RICHARD T. BISSEN, JR. Mayor

> LORI TSUHAKO Director

SAUMALU MATA'AFA Deputy Director



DEPARTMENT OF HOUSING & HUMAN CONCERNS COUNTY OF MAUI 2200 MAIN STREET, SUITE 546 WAILUKU, MAUI, HAWAI'I 96793 PHONE: (808) 270-7805

February 22, 2024

Honorable Richard T. Bissen, Jr. Mayor, County of Maui 200 South High Street Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

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For Transmittal to:

Honorable Tasha Kama, Chair Housing and Land Use Committee Maui County Council 200 South High Street Wailuku, Hawaii 96793

Dear Chair Kama:

SUBJECT: UPDATE ON THE HOMEOWNER ASSISTANCE FUND PROGRAM UNDER THE AMERICAN RESCUE PLAN ACT (HLU-3(12))

The Department received your correspondence dated February 12, 2024 in which you requested the estimated number of homeowners in the County in mortgage forbearance or delinquency.

Shortly after the February 7, 2024 Housing and Land Use committee meeting, my Hawaii Housing Finance and Development Corporation (HHFDC) colleague made a formal request to the University of Hawaii's Economic Research Organization (UHERO) for the data as requested. Philip Garboden, Ph.D., a UHERO Research Fellow, responded almost immediately and informed us that it would take several weeks for the most up-dated data to be compiled. Unfortunately, a date certain is still not known.

To further gather pertinent information, the Department reached out to Hale Mahaolu and Hawaii Community Assets (HCA) to see if these agencies could provide us with any anecdotal information about households in mortgage forbearance or delinquency. HCA noted that as many as 36 households may be mortgage delinquent. It was noted that agencies such as this also depend upon UHERO for verifiable data, which is not currently available. Honorable Tasha Kama, Chair February 23, 2024 Page 2

The Department will forward the UHERO information to the Committee as soon as we receive it. Should you have any questions, please feel free to contact me at Ext. 7805.

Sincerely, Rou' Inhahr

LORI TSUHAKO, LSW, ACSW Director of Housing and Human Concerns