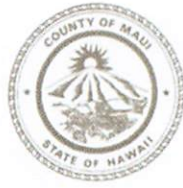


MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 SOUTH HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov



September 6, 2022

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P. Victorino

Mayor

9/5/22
Date

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
200 S. High St.
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: County of Maui General Obligation Bonds Series 2022

Pursuant to County Ordinances 5101 and 5219 (as amended, and collectively and as herewith referred as the "Bond Ordinances") authorizing the sale of general obligation bonds of the County, the County of Maui sold \$60,875,000 of General Obligation Bonds Series 2022 ("Bonds") on August 17, 2022, to Wells Fargo Bank, National Association, as the Underwriter.

The purchase price for the bonds is \$69,538,989.23. This amount represents the principal amount of the Bonds, plus the original issue premium of \$8,810,335.00, and less the Underwriter's discount of \$146,345.77. The Bonds were sold at an all-in true interest cost of 3.435 percent. The closing date on the Bonds is set for September 7, 2022.

The proceeds from the Bonds will be used for financing of various capital improvement projects referred to in the Bond Ordinances.

Should you have any questions, please feel free to contact me at ext. 7474 or Deputy Director May-Anne Alibin at ext. 7475.

Sincerely,

Scott K. Teruya

SCOTT K. TERUYA
Director of Finance

COUNTY COMMUNICATION NO. 22-218