

Real Property Tax Mayor proposed @ certified rates.
Fiscal Year 2018

PITT	CLASS	2018			Mayor's Rates with Certified Revenue			Chair's Rates			Difference from Mayor's
		Certified NTV	FY 2017 Rate	Revenue @ FY 2017 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	
0	TIME SHARE	1,943,560,650	14.31	27,812,353	15.38	29,891,963	2,079,610	15.43	29,989,141	2,176,788	97,178
1	RESIDENTIAL	7,153,680,950	5.30	37,914,509	5.70	40,775,981	2,861,472	5.54	39,631,392	1,716,883	(1,144,589)
2	APARTMENT	6,443,531,350	6.00	38,661,188	6.45	41,560,777	2,899,589	6.32	40,723,118	2,061,930	(837,659)
3	COMMERCIAL	3,233,112,400	6.60	21,338,542	7.10	22,955,098	1,616,556	7.28	23,537,058	2,198,516	581,960
4	INDUSTRIAL	2,026,783,950	6.69	13,559,185	7.19	14,572,577	1,013,392	7.49	15,180,612	1,621,427	608,035
5	AGRICULTURAL	3,924,966,700	5.66	22,215,312	6.09	23,903,047	1,687,736	6.01	23,589,050	1,373,738	(313,997)
6	CONSERVATION	427,198,400	5.80	2,477,751	6.24	2,665,718	187,967	6.37	2,721,254	243,503	55,536
7	HOTEL/RESORT	10,009,936,150	8.71	87,186,544	9.36	93,693,002	6,506,458	9.37	93,793,102	6,606,558	100,099
8	UNIMPR RESID			0		0	0	0.00	0	0	0
9	HOMEOWNER	10,628,944,800	2.70	28,698,151	2.90	30,823,940	2,125,789	2.86	30,398,782	1,700,631	(425,158)
10	COMM RESID	172,476,200	4.35	750,271	4.68	807,189	56,917	4.56	786,491	36,220	(20,697)
Total		45,964,191,550		280,613,805		301,649,292	21,035,487		300,350,000	19,736,195	(1,299,292)

Total RPT Revenue	301,649,292	300,350,000	(1,299,292)
Circuit breaker adj	(346,825)	(346,825)	0
Minimum Tax adj	2,077,389	3,172,492	1,095,103
Net RPT Revenue	303,379,856	303,175,667	(204,189)
Open space fund adj	3,033,799	3,031,757	
Affordable housing Fund adj.	6,067,597	6,063,513	

RECEIVED AT BF MEETING ON 4/24/17
(BF Committee Chair)