

Resolution

No. 26-116

AUTHORIZING THE ACQUISITION OF WATER SYSTEM ASSETS FROM LAUNIUPOKO WATER CO., INC. AND OLOWALU WATER COMPANY, INC., FOR UP TO \$6,000,000, EXCLUSIVE OF CLOSING COSTS AND EXPENSES, UNDER SUBSECTION 3.44.015(C), MAUI COUNTY CODE

WHEREAS, Launiupoko Water Co., Inc., a Hawai'i corporation, and Olowalu Water Company, Inc., a Hawai'i corporation, own certain assets that are used to provide water service in the Launiupoko and Olowalu areas of the Island of Maui; and

WHEREAS, Launiupoko Water Co., Inc. desires to sell the water system assets listed in the attached Exhibit "A," together with the easement rights associated with such water system assets, to the County of Maui; and

WHEREAS, Olowalu Water Company, Inc. desires to sell the water system assets listed in the attached Exhibit "B," together with the easement rights associated with such water system assets, to the County of Maui; and

WHEREAS, appraisals of said water system assets of Launiupoko Water Co., Inc. and Olowalu Water Company, Inc., each dated June 24, 2026, have been completed and transmitted to the Council of the County of Maui in connection with the submittal of this resolution; and

WHEREAS, the parties intend to enter into Asset Purchase Agreements at the agreed to price of up to \$6,000,000 for both water system assets, exclusive of closing costs and expenses; and

WHEREAS, the Director of Finance has determined that the acquisition of the water system assets is in the public interest; and

WHEREAS, Subsection 3.44.015(C), Maui County Code, requires that the Council authorize by resolution any acquisition of real property with a purchase price that exceeds \$250,000; now, therefore,

BE IT RESOLVED by the Council of the County of Maui:

1. That the Council finds the acquisition of the water system assets from Launiupoko Water Co., Inc. and Olowalu Water Company, Inc., together with the easement rights associated with such water system assets, to be in the public interest;

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2. That under Subsection 3.44.015(C), Maui County Code, the Council authorizes the acquisition of the water system assets, together with the easement rights associated with such water system assets, for an amount not to exceed \$6,000,000, exclusive of closing costs and expenses;
3. That it authorizes the Mayor to execute all necessary documents in connection with the acquisition of the water system assets, together with the easement rights associated with such water system assets; and
4. That certified copies of this resolution be transmitted to the Mayor, Managing Director, Director of Finance, Director of Water Supply, and Glenn Tremble, Treasurer and Secretary of Launiupoko Water Co., Inc. and Olowalu Water Company, Inc.

APPROVED AS TO FORM
AND LEGALITY:



NANCY ZHAO
Deputy Corporation Counsel
County of Maui
LF 2026-0208
2026-06-25 Reso Acquisition of LWC & OWC Water Systems

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Chris Lee", is written over a horizontal line.

Upon the request of the Mayor.

Exhibit "A"

LIST OF WATER SYSTEM ASSETS FROM
LAUNIUPOKO WATER CO., INC.

Quantity	Asset Class
	Service Connections
1	Service Connections (metered) 1 1/2 inch
56	Service Connections (metered) 1 inch
1	Service Connections (metered) 2 inch
52	Service Connections (metered) 3/4 inch
292	Service Connections (metered) 5/8 inch
	Meters (system)
1	Meter (system) 2 inch
7	Meter (system) 5/8 inch
3	Meter (system) 6 inch
692	Well shaft: LWC Well 1
850	Well shaft: LWC Well 2
749	Well shaft: LWC Well 3
1	Well pumps: LWC Well 1, 500 GPM, 125 HP
1	Well pumps: LWC Well 2, 100 GPM, 40 HP
1	Well pumps: LWC Well 3, 500 GPM, 150 HP
1	Storage tank site, 400,000 gallons
1	Storage tank site, 50,000 gallons
3	Liquid Chlorine pump and injection station
	Distribution Piping:
22,000	Piping, 12-inch water main
50,000	Piping, 8-inch water main
3,100	Piping, 6-inch water main
9	PRV station, multi-stage
146	Hydrants and Standpipes

Exhibit "B"

LIST OF WATER SYSTEM ASSETS FROM OLOWALU WATER COMPANY, INC.

Quantity	Asset Class
	OWC (Non-Potable System)
	Distribution Piping (Non-Potable)
3700	Piping, 12-inch PVC C900
688	Piping, 2.5-inch PVC sch40 Pipe
5300	Piping, 6-inch HDPE
7500	Piping, 8-inch PVC C900 or Ductile
1	Filter Station (Applegate/Metalfin Sandstorm)
2	Filter Station (Makai)
1	Filter Station (Mauka/Amiad)
	Meters, system (Non-Potable)
1	Meter (system) 1 inch
2	Meter (system) 3 inch
1	Meter (system) 3/4 inch
2	Meter (system) 4 inch
2	Meter (system) 6 inch
1	Pump Station, Booster: Makila Midlevel
1	Pump Station, Booster: Mauka
1	Reservoir: Olowalu Lower "Pig" Reservoir
1	Reservoir: Olowalu Mauka Upper "Snake" Reservoir
1	Reservoir lining: Olowalu Lower "Pig" Reservoir (relined 2024)
1	Reservoir lining: Olowalu Mauka Upper "Snake" Reservoir (relined 2023)
	Service Connections (Non-potable)
20	Service Connections (metered) 1 1/2 inch
39	Service Connections (metered) 1 inch
3	Service Connections (metered) 2 inch
2	Service Connections (metered) 3 inch
1	Service Connections (metered) 3/4 inch
1	Service Connections (metered) 4 inch
6	Service Connections (metered) 5/8 inch
1	Stream Diversion: Olowalu Stream Flow Diversion
1	Well N-Pump: 720,000 GPD max (500 gpm, 75 HP)
240	Well N-Shaft
	OWC (Potable System)
	Distribution Piping (Potable)
2800	Piping, 12-inch PVC C900
3900	Piping, 6-inch HDPE
5700	Piping, 8-inch PVC C900 or Ductile
32	Hydrants and Standpipes
	Meters, system (Potable)
3	Meter (system) 1 1/2 inch
4	Meter (system) 2 inch
1	Meter (system) 3 inch
3	Meter (system) 5/8 inch
2	PRV station, multi-stage
	Service Connections (Potable)
1	Service Connections (metered) 1 1/2 inch
6	Service Connections (metered) 1 inch
2	Service Connections (metered) 2 inch
1	Service Connections (metered) 3 inch
6	Service Connections (metered) 3/4 inch
63	Service Connections (metered) 5/8 inch
1	Storage tank site, 50,000 gallons
1	Storage tank site, 500,000 gallons
1	Well pumps: OWC Well 1, 360,000 GPD max, 90,000 GPD daily average (250 GPM, 25 HP)
230	Well shaft: OWC Well 1