

## AH Committee

---

**From:** Jeff Gilbreath <jeff@hawaiiancommunity.net>  
**Sent:** Tuesday, July 20, 2021 7:35 AM  
**To:** AH Committee  
**Subject:** Metro Housing Bond Program

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Aloha Maui County Affordable Housing Committee,

I wanted to follow up on yesterday's presentation to share about the Metro Housing Bond in Oregon.  
<https://www.oregonmetro.gov/news/report-housing-bond-halfway-goal-using-only-one-third-available-funding>

This is a demonstration of what is possible if the county increases revenue into the Affordable Housing Fund and sells bonds to make investments in affordable housing for families who need it now. I believe Councilmember Lee had a question about other municipalities that have had success with affordable housing bonds. This is one that has had significant success in a very short time period.

*In November 2018, greater Portland's voters took action to address the region's housing crisis, overwhelmingly passing the nation's first regional affordable housing bond with a goal of creating 3,900 affordable homes across the region; half (1,950) would be sized for families with two bedrooms or more and 1,600 would be affordable to households with very low incomes. **Metro and partners are more than halfway to achieving the goal of 3,900 units with only one third of bond funds committed. As of December 2020, there were four projects under construction and 15 more in the pipeline, collectively representing 2,045 affordable homes.***

**Jeff Gilbreath** *he/him/his (what's this?)*  
Interim Executive Director  
Hawaiian Community Assets  
200 N. Vineyard Blvd. #B140  
Honolulu, HI 96817  
Direct: 808-587-7653  
Main: 808-587-7886  
Toll Free: 866-400-1116  
TTY: 877-477-5990  
Fax Direct: 808-628-6879  
Web: [www.hawaiiancommunity.net](http://www.hawaiiancommunity.net)

 Please consider the environment before printing this email

-----  
The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential, proprietary and or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this email in error, please contact the sender and delete the material from all computers.