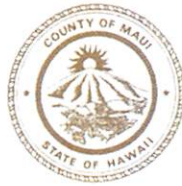


**MICHAEL P. VICTORINO**  
Mayor

**SCOTT K. TERUYA**  
Director

**MAY-ANNE A. ALIBIN**  
Deputy Director



**DEPARTMENT OF FINANCE**  
COUNTY OF MAUI  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.mauicounty.gov](http://www.mauicounty.gov)

RECEIVED  
2019 SEP 26 PM 3:44  
OFFICE OF THE MAYOR

September 26, 2019

Honorable Michael Victorino  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Kelly T. King, Chair  
and Members of Maui County Council  
200 South High Street  
Wailuku, Hawaii 96793

Dear Chair King and Members:

**SUBJECT: SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS JULY 1, 2019**

In accordance with Section 47C-2 of the Hawaii Revised Statutes, attached herewith is the Summary of Total Funded Indebtedness of the County's Outstanding and Unpaid as of July 1, 2019 ("Summary"), with supporting schedules detailing the bonds and loans included in the Summary.

I, as the Finance Director, along with the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Economic Development and Budget Committee have certified and concurred with the Summary. The financial findings and figures reported are based upon the records of the director's office and thus, pending the completion of the Comprehensive Annual Financial Report as of June 30, 2019.

Should you have any questions, please feel free to contact me at extension no. 7474 or Jack Kulp, Treasurer at extension no. 7496.

Sincerely,

  
SCOTT K. TERUYA  
Director of Finance

SKT:ma  
Attachments

RECEIVED  
2019 SEP 27 AM 9:42  
OFFICE OF THE COUNTY CLERK  
APPROVED FOR TRANSMITTAL  
Michael P. Victorino 9/27/19  
Mayor Date

COUNTY COMMUNICATION NO. 19-389

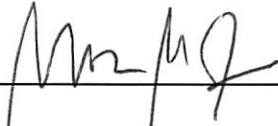
**COUNTY OF MAUI  
SUMMARY OF TOTAL FUNDED INDEBTEDNESS  
OUTSTANDING AND UNPAID AS OF JULY 1, 2019 (UNAUDITED)  
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

PRINCIPAL AMOUNT OF OUTSTANDING  
COUNTY OF MAUI BONDS AND LOANS:

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General Obligation Bonds (Schedule 1)	\$248,856,870
General Obligation Bonds – Water Supply (Schedule 2)	21,133,130
Loans Payable (Schedule 3)	<u>132,914,772</u>
<b>TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS</b>	<u><b>\$402,904,772</b></u>

CONCURRENCE AS TO ALL LEGAL  
FINDINGS UPON WHICH SUCH SUMMARY  
AND SCHEDULES ARE BASED:



\_\_\_\_\_  
Corporation Counsel  
Moana Lutey

CERTIFIED TO BE TRUE AND CORRECT:

CONCUR:



\_\_\_\_\_  
Keani Rawlins-Fernandez  
Economic Development & Budget Committee Chair  
Maui County Council



\_\_\_\_\_  
Scott K. Teruya  
Director of Finance

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 1**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS  
As of July 1, 2019**

<b>GENERAL OBLIGATION BONDS</b>	<b>Interest Rate</b>	<b>DATE OF MATURITY<sup>(1)</sup></b>	<b>ORIGINAL AMOUNT OF ISSUE<sup>(2)</sup></b>	<b>AMOUNT OUTSTANDING 07/01/19</b>
2010 Series A - 12/2/10	4.00-5.00%	07/01/21	25,190,000	14,690,000
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	9,808,386
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	36,866,569
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	44,165,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	41,051,915
2018 Series A, B, D, E - 10/10/18	3.00-5.00%	09/01/38	102,275,000	102,275,000
<b>TOTAL - GENERAL OBLIGATION BONDS</b>			<b>\$347,251,764</b>	<b>\$248,856,870</b>

**NOTES:**

<sup>(1)</sup> For outstanding general obligation bonds only.

<sup>(2)</sup> Less refunded bonds.

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 2**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS**

**As of July 1, 2019**

**BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE**

<b>GENERAL OBLIGATION BONDS</b>	<b>Interest Rate</b>	<b>DATE OF MATURITY</b>	<b>ORIGINAL AMOUNT OF ISSUE</b>	<b>AMOUNT OUTSTANDING 07/01/19</b>
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	851,614
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	7,123,431
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	5,570,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	3,548,085
2018 Series C - 10/10/18	3.00-5.00%	09/01/38	4,040,000	4,040,000
<b>TOTAL - GENERAL OBLIGATION WATER BONDS</b>			<b>\$33,648,236</b>	<b>\$21,133,130</b>

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE  
As of July 1, 2019  
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL LOAN AMOUNT	AMOUNT OUTSTANDING 07/01/19
Lahaina Pump Station # 5&6	C150054 12	0.750%	02/15/26	3,300,000	1,235,671
Lahaina WW Pump Station #4 Mod	C150054 09	0.750%	05/15/27	1,700,000	734,100
Wailuku/Kahului WW PS Forcemain Replc	C150052 19	0.750%	04/15/28	9,931,786	4,733,240
Wailuku/Kahului WWRF Elec & Solid Mod	C150052 32	0.750%	08/15/28	2,000,000	997,151
Islandwide EPA Consent Decree Sewer Rehab	C150052 31	0.750%	10/15/28	8,438,770	4,247,230
Lahaina WW Pump Station #1 Mod	C150054 06	0.750%	09/15/29	7,050,000	3,564,253
Central Maui Landfill Gas Collection	NPS0052 39	0.750%	07/15/28	3,502,173	1,751,660
Molokai Integrated Solid Waste Facility Phase 3	NPS0041-07	0.750%	01/15/29	3,241,038	1,730,028
Hyatt/Kaanapali Force Main Replacement	C150054 25	0.750%	01/27/30	1,737,541	999,375
Front St Sewer Rehab	C150054 11	0.750%	01/15/29	447,454	246,656
CW Pump Stn Renovation	C150052 28	0.750%	03/15/29	928,608	528,684
Kihei #2 Force Main Replacement	C150077 20	0.750%	08/15/31	1,022,919	639,894
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	2.000%	04/15/32	850,000	164,473
Kaupakalua Road Waterline Replc	DW213-0009	2.000%	04/15/33	846,047	624,190
Waikamoi Flume Repair/Replc	DW215-0003	1.000%	05/15/33	7,963,427	5,774,670
Alamaha FM Replacement	C150052-40	0.750%	08/15/32	1,128,000	791,797
West Maui Recycled Water	C150054-23	0.750%	04/15/33	3,205,090	905,264
Wailuku-Kahului FM Replacement	C150052-35	1.000%	07/15/33	3,621,040	2,739,575
CW Pump Station Renovation	C150054-34	1.000%	07/15/33	4,023,751	3,230,036
Central Op & Maint Facility	C150052-33	0.750%	08/15/33	500,000	374,291
Lahaina #3 FM Replacement	C150054-28	0.750%	07/15/33	4,719,007	3,559,486
Olinda Water Treatment Plant	DW215-0004	2.000%	08/15/33	1,283,418	119,568
Kula 200 #1 Tank Replacement	DW215-0010	2.000%	04/15/35	749,330	623,072
Wakiu Well Replacement	DW217-0005	1.500%	08/15/32	2,248,486	1,583,611
Piiholo Water Treatment Plant Imprv	DW247-0004	1.500%	10/15/33	4,283,817	3,242,756
Wailuku Well Development	DW212-0009	2.000%	04/15/34	2,000,000	1,581,035
Haliimaile Tank Replacement	DW213-0015	2.000%	01/15/35	674,167	571,708
Lahaina WWPS #2	C150054-10	1.000%	02/15/34	4,478,103	3,128,751
South Maui Recycled Water Dist	C150077 17	1.000%	11/15/34	2,543,970	2,038,453
Paia WWPS FM Replacement	C150052-48	1.000%	01/15/36	1,734,738	1,529,687
Kihei #10 FM Replacement	C150077-22	1.000%	07/15/36	1,620,000	1,429,292
Wailuku-Kahului WWRF Filter Modification	C150052-61	1.000%	05/15/36	4,594,179	4,162,755
Source Generator Installation	MDWS-0001	2.000%	03/15/37	1,200,000	1,125,538
Wailuku Heights Tank	DW212-0018	2.000%	03/15/38	1,804,849	1,711,713
Phase 6 Booster Pump Upgrades	DW215-009	1.500%	03/15/38	4,000,000	2,084,482
Iao Water Treatment Facility Replacement	DW212-0015	1.000%	01/15/39	21,500,000	20,937,536
Kualapuu MCC Upgrades	DW233-0002	2.000%	03/15/38	500,000	468,979
Waiehu WWPS FM Replacement	C150052-50	1.000%	03/15/37	827,136	768,913
Kulanihakoi Street Recycled Water	C1150077-25	1.000%	05/15/37	1,473,541	1,379,770
Lahaina WWRF Modification State 1A	C150054-22	1.000%	04/15/39	25,000,000	32,972,443
CML Phase V Gas Collection NPS	NPS50052-62	1.250%	10/15/36	1,683,238	1,533,857
Hawaiian Home FM Replacement	C150054-31	1.000%	04/15/37	2,240,000	2,101,107
Omaopio 2.1 MG Tank Replacement	DWS247-008	1.500%	03/15/38	4,183,000	3,251,807
Kihei #16 PS Rehab & FM Replacement	C150077-24	1.000%	11/15/39	3,463,371	3,463,371
Maui DWS Water System Imprv	MDWS-0002	1.750%	08/15/40	1,532,843	1,532,843
<b>TOTAL STATE REVOLVING FUND LOANS</b>				<b>\$165,774,838</b>	<b>\$132,914,772</b>

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 3**

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As of July 1, 2019  
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

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