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COUNTY COUNCIL

COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

November 14, 2017

Mr. Mark Walker, Acting Director Department of Finance County of Maui Wailuku, Hawaii 96793

Dear Mr. Walker:

SUBJECT: LOW-INCOME TAX CREDIT PROJECT FOR SALE UNDER QUALIFIED CONTRACT REQUEST (FRONT

STREET APARTMENTS, LAHAINA) (HHT-39)

At its meeting of November 16, 2017, the Housing, Human Services, and Transportation Committee intends to discuss this matter. The subject property is located in Lahaina, Hawaii and identified by tax map key (2) 4-5-003:013. The owner, Front Street Affordable Housing Partners, L.P. ("Owner"), is pursuing the sale of the subject property pursuant to Section 42(h)(6) of the Internal Revenue Code.

May I please request a calculation of the total subsidy given the owner to supplement the real property taxes for the subject property from 2001 to current?

May I further request you provide your response **no later than Thursday, November 16, 2017 at 9 a.m**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Should you have any questions, please contact me or the Committee staff (Shelly Espeleta at ext. 7134, or Tammy Frias at ext. 8005).

Sincerely,

STACY CRIVELLO, Chair

Housing, Human Services, and Transportation Committee

hht:ltr:039afn01:ssm

cc: Mayor Alan M. Arakawa