#### **AH Committee**

**From:** Jeff Gilbreath <jeff@hawaiiancommunity.net>

**Sent:** Monday, March 14, 2022 11:10 AM

**To:** AH Committee

**Subject:** Updated HCA Presentation

**Attachments:** AH Committee Presentation - HCA 3.14.22.pptx

Aloha,

Please see our updated presentation for today's meeting.

Mahalo,

**Jeff Gilbreath** (he/him/his) (what's this?)

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**Hawaii Community Lending** is a 501c3 nonprofit Native community development financial institution that increases access to credit and capital for the economic self-sufficiency of underserved Hawaii residents with a particular focus on Native Hawaiians.

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# Experimental and Demonstration Housing Projects

### Council Recommendation

- Fund experimental and demonstration housing projects to target extremely low-income residents at or below 30% area median income
- Appears there is a goal to address the needs of houseless residents

#### **HCA Team Assessment**

 Traditional housing development models historically have not been sufficient to reach the demand of local residents under 30% AMI

## Recommendation: Use Experimental and Demonstration Project funds to pursue pilots such as:

- Acquisition and redevelopment of vacant/under utilized properties
- IDAs for renter and homebuyer programs
- Permanent supportive housing
- Financing of pre-approved tiny homes (owner-builder, ADUs, ohana units)