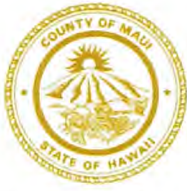


Michael P. Victorino
Mayor

Sananda K. Baz
Managing Director



OFFICE OF THE MAYOR
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

REFERENCE NO. BD-FY 20-057

April 4, 2019

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P. Victorino 4/5/19

Mayor Date

For Transmittal to:

Honorable Keani N.W. Rawlins-Fernandez, Chair
Economic Development and Budget Committee
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Rawlins-Fernandez:

SUBJECT: **FISCAL YEAR ("FY") 2020 BUDGET** (BD-8) (EDB-1)

Pursuant to your letter dated March 27, 2019, attached is the calculation for Carryover/Savings for each of the following funds: (1) General Fund, \$22,483,458; (2) Sewer Fund, \$7,878,180; (3) Highway Fund, \$7,261,014; (4) Solid Waste Management Fund, \$569,871; (5) Environmental and Sustainability Fund, \$2,587,724; (6) Liquor Fund, \$687,103; (7) Bikeway Fund, \$387,208; and (8) Water Fund, \$4,362,357.

Should you have any questions, please contact me at ext. 7212.

Sincerely,

Handwritten signature of Michele M. Yoshimura in black ink.

MICHELE M. YOSHIMURA
Budget Director

Attachment

RECEIVED
DATE 04/05/19

COUNTY OF MAUI
Estimated Carryover/Savings
Fiscal Year 2020

	GENERAL FUND	HIGHWAY FUND	SEWER FUND	LIQUOR FUND	GOLF FUND ²	SOLID WASTE FUND	EP&S	BIKEWAY FUND	WATER SUPPLY ³	TOTAL ⁴
Unrestricted Fund Balance ¹	42,458,307	16,443,625	12,198,159	1,614,853		4,315,523	-	398,941	12,124,722	89,554,130
Less FY 2019 Budget Amendments ⁵	(4,548,200)	(352,900)	(253,000)	0	0	0	0	0	(450,000)	(5,604,100)
Less Carryover Savings Appropriated in FY 2019 Budget	(20,073,934)	(10,318,711)	(4,241,008)	(945,163)	-	(3,135,751)	-	(11,733)	(17,385,400)	(56,111,700)
Add Estimated Surplus/(Deficit) FY 2019 Revenue	4,647,285	1,489,000	174,029	17,413		(609,901)	2,587,724		(525,828)	7,779,722
Add Estimated FY 2019 Operational Savings (inc. Lapsed CIP Funds but not lapsed Bond)	-	-	-					-	10,598,863	10,598,863
TOTAL FY 2020 CARRYOVER/SAVINGS	22,483,458	7,261,014	7,878,180	687,103	-	569,871	2,587,724	387,208	4,362,357	46,216,915
Notes:										
¹ Per CAFR for the Fiscal Year Ended June 30, 2018 less encumbrances for all funds but the General Fund (Already reduced from fund balance), except Water Supply Fund (see footnote no. 3 below).										
² Estimated carryover savings for golf of \$73,647 moved to the general fund										
³ Beginning Fund Balance based on calculations from Water due to difference in Net Position from the recordation of the net opeb liability in the CAFR										
⁴ True sum may be different due to rounding.										
⁵ Includes approved and proposed budget amendments as provided by Budget Office.										