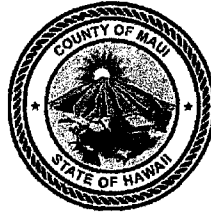


ALAN M. ARAKAWA
Mayor

TEENA M. RASMUSSEN
Economic Development Director



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OFFICE OF THE MAYOR

OFFICE OF ECONOMIC DEVELOPMENT
COUNTY OF MAUI

2200 MAIN STREET, SUITE 305, WAILUKU, MAUI, HAWAII 96793, USA
Telephone: (808)270-7710 Facsimile: (808)270-7995 Email: economic.development@mauicounty.gov

August 17, 2017

Honorable Alan M. Arakawa
Mayor, County of Maui
200 South High Street 9th Floor
Wailuku, HI 96793

For Transmittal to:

Yuki Lei Sugimura, Council Member
Maui County Council
200 South High Street 8th Floor
Wailuku, HI 96793

APPROVED FOR TRANSMITTAL



Mayor Date

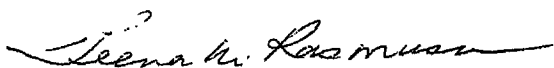
Dear Council Member Sugimura,

SUBJECT: ECONOMIC DEVELOPMENT REVOLVING FUND (PEA-36)

In response to your question regarding the Economic Development Revolving Fund:

1. We have no current plans for the \$20,127 balance remaining in the fund. It is too small of an amount to open up another RFP and then subsequently seek Council approval for the project.
2. We would love to do another round of project funding if the fund were replenished. However, in light of the fact that the economy has improved, our administration has not made a move to replenish the fund in our administration budget.

Sincerely,



Teena M. Rasmussen
Director