

RICHARD T. BISSEN, JR.
Mayor

JOSIAH NISHITA
Acting Managing Director



OFFICE OF THE MAYOR
COUNTY OF MAUI
200 SOUTH HIGH STREET
WAILUKU, MAUI, HAWAII 96793
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REFERENCE NO. **BD-BA 24-43**

January 5, 2024

Honorable Richard T. Bissen, Jr.
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

**SUBJECT: AMENDMENTS TO THE FISCAL YEAR 2024 BUDGET
(APPENDIX A, PART II, AFFORDABLE HOUSING FUND)**

On behalf of the Department of Housing and Human Concerns, I am transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2024 BUDGET FOR THE COUNTY OF MAUI, APPENDIX A, PART II, SPECIAL PURPOSE REVENUES - SCHEDULE OF REVOLVING/SPECIAL FUNDS FOR FISCAL YEAR 2024, AFFORDABLE HOUSING FUND."

The purpose of the proposed bill is to amend the Fiscal Year ("FY") 2024 Budget, Appendix A, Part II, Affordable Housing Fund, by adding new conditional language for the Kilohana Makai Project stating "Up to \$4,929,088 must be for a grant to Aina Lani Pacific, LLC for on-site infrastructure for the Kilohana Makai project at TMK (2) 3-9-004:141, Kihei, Maui, Hawai'i."

APPROVED FOR TRANSMITTAL

1-5-24
Mayor Date

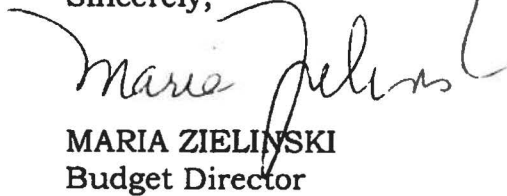
Alice L. Lee, Chair
January 5, 2024
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The Kilohana Makai project is a 28-unit single-family workforce housing project under Section 2.96, Maui County Code, providing fee-simple homes in the Kihei-Wailea area for Maui families. It consists of 12 units at or below 80% Area Median Income ("AMI"), 14 units at or below 100% AMI, and 2 units at or below 140% AMI, and is deed restricted for 20 years.

The lottery for these properties was held in May of 2021 and groundbreaking is anticipated in the first quarter of 2024 if funding is received. A resolution requesting a waiver of the requirements of Ordinance 5441 will also be submitted. The developer has already entered into contracts with the homebuyers who were able to lock in lower interest rates at the time of contract.

Thank you for your attention in this matter. Should you have any questions, please contact me at ext. 7212 or Lesley Milner at ext. 8239.

Sincerely,



MARIA ZIELINSKI
Budget Director

Attachment

cc: Lori Tshako, Director of Housing and Human Concerns