

Comparison of Real Property Tax Rates

Classification	Net Valuation	Proposed Tax Rate (per \$1,000 valuation)	Proposed Tax Revenue
Mayor's Proposal:			
Residential	\$ 8,061,545,620	\$ 5.52	\$ 44,499,731.82
Apartment	\$ 6,503,521,690	\$ 6.31	\$ 41,037,221.86
Commercial	\$ 2,832,416,130	\$ 7.39	\$ 20,931,555.20
Industrial	\$ 2,083,169,505	\$ 7.48	\$ 15,582,107.90
Agricultural	\$ 4,357,942,275	\$ 6.00	\$ 26,147,653.65
Conservation	\$ 457,633,225	\$ 6.35	\$ 2,905,970.98
Hotel and Resort	\$ 2,934,708,550	\$ 9.60	\$ 28,173,202.08
Time Share	\$ 2,441,153,020	\$ 13.93	\$ 34,005,261.57
Short-Term Rental	\$ 9,436,248,730	\$ 9.55	\$ 90,116,175.37
Homeowner	\$ 11,852,614,330	\$ 2.85	\$ 33,779,950.84
Commercialized Residential	\$ 207,502,300	\$ 4.55	\$ 944,135.47
Total Mayor's Proposal	\$ 51,168,455,375		\$ 338,122,966.74
EDB Chair Proposal:			
Residential	\$ 8,061,545,620	\$ 5.52	\$ 44,499,731.82
Apartment	\$ 6,503,521,690	\$ 5.94	\$ 38,630,918.84
Commercial	\$ 2,832,416,130	\$ 7.39	\$ 20,931,555.20
Industrial	\$ 2,083,169,505	\$ 7.48	\$ 15,582,107.90
Agricultural	\$ 4,357,942,275	\$ 5.94	\$ 25,886,177.11
Conservation	\$ 457,633,225	\$ 6.35	\$ 2,905,970.98
Hotel and Resort	\$ 2,934,708,550	\$ 14.91	\$ 43,756,504.48
Time Share	\$ 2,441,153,020	\$ 15.41	\$ 37,618,168.04
Short-Term Rental	\$ 9,436,248,730	\$ 15.41	\$ 145,412,592.93
Homeowner	\$ 11,852,614,330	\$ 2.66	\$ 31,527,954.12
Commercialized Residential	\$ 207,502,300	\$ 4.55	\$ 944,135.47
Total EDB Chair Proposal	\$ 51,168,455,375		\$ 407,695,816.88
CHANGE from Mayor's Proposal			\$ 69,572,850.14
Alternative Proposal:			
Residential	\$ 8,061,545,620	\$ 5.24	\$ 42,242,499.05
Apartment	\$ 6,503,521,690	\$ 6.00	\$ 39,021,130.14
Commercial	\$ 2,832,416,130	\$ 7.39	\$ 20,931,555.20
Industrial	\$ 2,083,169,505	\$ 7.48	\$ 15,582,107.90
Agricultural	\$ 4,357,942,275	\$ 5.94	\$ 25,886,177.11
Conservation	\$ 457,633,225	\$ 6.35	\$ 2,905,970.98
Hotel and Resort	\$ 2,934,708,550	\$ 12.00	\$ 35,216,502.60
Time Share	\$ 2,441,153,020	\$ 12.00	\$ 29,293,836.24
Short-Term Rental	\$ 9,436,248,730	\$ 12.00	\$ 113,234,984.76
Homeowner	\$ 11,852,614,330	\$ 2.66	\$ 31,527,954.12
Commercialized Residential	\$ 207,502,300	\$ 4.55	\$ 944,135.47
Total Alternative Proposal	\$ 51,168,455,375		\$ 356,786,853.56
CHANGE From Mayor's			\$ 18,663,886.82
CHANGE From EDB Chair's			\$ (50,908,963.32)

Notes on Alternative Proposal:

CM Kama's Proposal - Using certified tax assessment; EDB Chair's Proposal as of 4/24/2019

RECEIVED AT EDB MEETING ON 4/25/19
Councilmember Kama