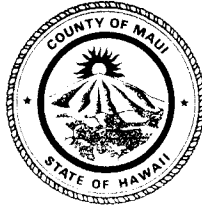


ALAN M. ARAKAWA  
MAYOR



KEITH A. REGAN  
MANAGING DIRECTOR

**OFFICE OF THE MAYOR**

Ke'ena O Ka Meia  
COUNTY OF MAUI – Kalana O Maui

April 6, 2017

Honorable Alan M. Arakawa  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

*Alan Arakawa* 4/6/17

For Transmittal to:

Honorable Riki Hokama  
Chair, Budget and Finance Committee  
Maui County Council  
200 South High Street  
Wailuku, Hawaii 96793

Dear Chair Hokama:

**SUBJECT: FISCAL YEAR (“FY”) 2018 BUDGET (BD-13) (BF-1)**

Pursuant to your letter dated April 4, 2017, I am transmitting the following responses to your requests/questions regarding Carryover/Savings.

1. Please verify the Carryover / Savings for each of the Funds proposed for FY2018.

*Response: The carryover savings for a few of the funds on the budget bill were out of order. The following is the corrected Carryover / Savings by fund: (1) General Fund, \$5,543,879; (2) Sewer Fund, \$5,023,222; (3) Highway Fund, \$1,330,866; (4) Solid Waste Management Fund, \$298,920; (5) Golf Fund, \$363,433; (6) Liquor Fund, \$722,099; (7) Bikeway Fund, \$47,276; (8) Water Fund, \$18,325,916*

2. Explain how the Carryover / Savings was calculated for each of the funds. Provide the Calculation.

*Response: Please see attachment.*

3. Verify whether all the Carryover / Savings provided for in the proposed FY 2018 budget bill includes all budget amendments proposed for FY 2017.

*Response: Yes. The Carryover / Savings provided for in the proposed FY 2018 budget bill includes all budget amendments proposed for FY 2017.*

Honorable Riki Hokama, Chair  
Budget and Finance Committee  
Maui County Council  
April 6, 2017  
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Thank you for your attention to this matter. Should you have any questions, please feel free to contact me at Ext. 7212.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lynn Araki-Regan', with a stylized, cursive script.

LYNN ARAKI-REGAN  
Budget Director

Attachment

xc: Mayor Alan M. Arakawa

**COUNTY OF MAUI**  
**Estimated Carryover/Savings**  
**Fiscal Year 2018**

	<b>GENERAL FUND</b>	<b>SEWER FUND</b>	<b>HIGHWAY FUND</b>	<b>SOLID WASTE FUND</b>	<b>GOLF FUND<sup>2</sup></b>	<b>LIQUOR FUND</b>	<b>BIKEWAY FUND</b>	<b>WATER SUPPLY<sup>3</sup></b>	<b>TOTAL<sup>4</sup></b>
Unrestricted Fund Balance <sup>1</sup>	22,707,627	8,960,690	8,514,659	1,240,727	838,389	1,519,982	359,273	22,836,110	<b>66,977,456</b>
Less FY 2017 Budget Amendments <sup>5</sup>	(2,002,988)	(311,307)	(2,640,000)	(459,737)	(16,200)	0	0	(930,000)	<b>(6,360,232)</b>
Less Carryover Savings Appropriated in FY 2017 Budget	(17,578,419)	(3,800,945)	(4,886,279)	(22,086)	(458,756)	(797,883)	(311,997)	(7,532,766)	<b>(35,389,131)</b>
Add Estimated Surplus/(Deficit) FY 2017 Revenue	(100,000)	0	(1,706,500)	(460,000)	0	0	0		<b>(2,266,500)</b>
Add Estimated FY 2017 Operational Savings (inc. Lapsed CIP Funds but not lapsed Bond)	2,517,659	174,784	2,048,987	16			-	3,952,572	<b>8,694,018</b>
<b>TOTAL FY 2018 CARRYOVER/SAVINGS</b>	<b>5,543,879</b>	<b>5,023,222</b>	<b>1,330,866</b>	<b>298,920</b>	<b>363,433</b>	<b>722,099</b>	<b>47,276</b>	<b>18,325,916</b>	<b>31,655,611</b>

Notes:

- <sup>1</sup> Per CAFR for the Fiscal Year Ended June 30, 2016 less encumbrances for all funds but the General Fund (Already reduced from fund balance).
- <sup>2</sup> Beginning Fund Balance based on a calculation of current assets less current liabilities.
- <sup>3</sup> Beginning Fund Balance based on a calculation from Water of current assets less current liabilities.
- <sup>4</sup> True sum may be different due to rounding.
- <sup>5</sup> Includes approved and proposed budget amendments as provided by Budget Office.