

**Councilmember Shane Sinenci
Real Property Tax Rate Proposal**

| CLASSIFICATION | NET VALUATION | MAYOR'S PROPOSED TAX RATE | CM SINENCI PROPOSED TAX RATE | CM SINENCI PROPOSED TAX REVENUE | ADDITIONAL REVENUE FROM MAYOR'S PROPOSED | COMMENTS |
|----------------------------|------------------|---------------------------------|------------------------------------|---------------------------------------|---|--------------------------------|
| RESIDENTIAL | \$8,061,545,620 | \$5.52 | \$5.52 | \$44,499,731 | | |
| APARTMENT | \$6,503,521,690 | \$6.31 | \$6.31 | \$41,037,221 | | |
| COMMERCIAL | \$2,832,416,130 | \$7.39 | \$8.13 | \$23,024,710 | \$2,093,155 | Increase of 10% |
| INDUSTRIAL | \$2,083,169,505 | \$7.48 | \$8.23 | \$17,140,317 | \$1,558,209 | Increase of 10% |
| AGRICULTURAL | \$4,357,633,225 | \$6.00 | \$6.00 | \$26,147,653 | | |
| CONSERVATION | \$457,633,225 | \$6.35 | \$6.35 | \$2,905,970 | | |
| HOTEL AND RESORT | \$2,934,708,550 | \$9.60 | \$12.00 | \$35,216,502 | \$7,043,300 | FY 2020/21 increase to \$13.93 |
| TIME SHARE | \$2,441,153,020 | \$13.93 | \$15.41 | \$37,618,168 | \$3,612,906 | Keep same as 2019 |
| SHORT-TERM RENTAL | \$9,436,248,730 | \$9.55 | \$11.5 | \$108,516,860 | \$18,400,685 | FY 2020/21 increase to \$13.47 |
| HOMEOWNER | \$11,852,614,330 | \$2.85 | \$2.85 | \$33,779,950 | | |
| COMMERCIALIZED RESIDENTIAL | \$207,502,300 | \$4.55 | \$4.55 | \$944,135 | | |
| TOTAL | | | | \$338,122,966 | \$32,708,255 | |

RECEIVED AT EDB MEETING ON 04/29/19
Councilmember Sinenci