

STR RPT figures

If council raises RPT \$1 to \$10.28:

1) Certified valuation of STRs / \$1,000 (RPT rate) / 365 (days) = Total RPT increase per day

$$\$8,565,108,215 / \$1,000 / 365 = \underline{\$23,466}$$

2) Total RPT increase per day / # of STR units = Amt per STR unit per day

$$\$23,466 / 11,311 = \underline{\$2.07}$$

3) Total RPT increase per day / # of visitors = Amt per person per day if taxes passed to visitors

$$\$23,466 / 58,211 = \underline{\$0.40}$$

\$ 88,049,312

**PROJECTED REVENUE = \$ ~~88,049,312~~ (INCREASE OF**  
**~~8,565,108~~ OVER Mayor's proposed)**  
**\$8,565,108**

RECEIVED AT BF MEETING ON 4-26-18  
(Councilmember Atty)

STR RPT figures

If council raises RPT to match Timeshare RPT (\$15.43):

1) Certified valuation of STRs / \$1,000 (RPT rate) x \$15.43 / 365 (days) = Total RPT increase per day

$$\$8,565,108,215 / \$1,000 \times \$15.43 / 365 = \underline{\$362,081}$$

2) Total RPT increase per day / # of STR units = Amt per STR unit per day

$$\$362,081 / 11,311 = \underline{\$32.01}$$

3) Total RPT increase per day / # of visitors = Amt per person per day if taxes passed to visitors

$$\$362,081 / 58,211 = \underline{\$6.22}$$

**PROJECTED REVENUE = \$132,159,620 (INCREASE OF \$97,555,012 OVER Mayor's proposed)**