#### **RPTR Committee**

From: Tcroly <tcroly@maui.net>

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To: Alice L. Lee; Keani N. Rawlins; Gabe Johnson; Tasha A. Kama; Yukilei Sugimura; Thomas

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Cc: RPTR Committee
Subject: RPT reform committee

# **RPT** reform committee testimony

This testimony was intended as an ecomment, but the ecomment link is closed.

## Bill 110

Ending the eligibility to qualify for this program is fiscally sound, but this measure should be examined in consideration of the objectives of this program.

#### Bill 111

I love the goal of the Circuit Breaker ordinance, to make certain that real property tax will not cause someone who is income challenged from losing their home to an excessive Real Property tax burden. The key is making sure this program is serving those intended and is not allowed to be abused by those who could manipulate their annual income to make use of it when they are actually not in need. I think the director's proposal is warranted because it can be challenging for some seniors to even meet the statutory documentation needed to qualify and this would unburden them, and the staff in may cases. However, I would suggest putting in an additional restriction besides age to qualify for this simplified application process, and that would be the amount of the Circuit breaker credit.

Since the average circuit breaker credit is less than \$1000, I might suggest adding a requirement that the credit be lass than \$2000 to qualify for this simplified application process. For the 2025/26 fiscal year, additional provision would exclude 18 properties from this simplified application process.

#### Bill113

This measure is an attempt to address the larger problem of incorrect classification suffering as much as an 18 month delay in being rectified either because of missing a filing deadline or because of a change of use during the tax year. I believe this measure fails in addressing these issues and makes things even more complicated. While these issues deserve the greatest consideration by this committee, I do not support this approach and would like the committee to explore other solutions to addressing these issues

The tax amounts shown below show how much difference in tax bill there can be between the same valued property being classified in the various classifications. And some properties are miss-classified for up your 18 months.

\$600,000 assessment

Owner occupied w/Long term rental \$330

Owner Occupied(\$300k exemption) \$495

Long Term Rental(\$200k Exemption) \$1,180

Non Owner Occupied. \$3,522 STR/TVR. \$7,500

# \$1,000,000 assessment

Owner occupied w/Long term rental \$990 Owner Occupied(\$300k exemption) \$1,155 Long Term Rental(\$200k Exemption) \$2,360 Non Owner Occupied. \$5,870 STR/TVR. \$12,500

# \$2,000,000 assessment

Owner occupied w/Long term rental \$2,685 Owner Occupied(\$300k exemption) \$2,865 Long Term Rental(\$200k Exemption) \$6335 Non Owner Occupied. \$14,470 STR/TVR. \$26,500

# \$5,000,000 assessment

Owner occupied w/Long term rental \$8,480 Owner Occupied(\$300k exemption) \$9,055 Long Term Rental(\$200k Exemption) \$11,450 Non Owner Occupied. \$57,070 STR/TVR. \$71,600

## Bill114

I support this measure to provide clarity in the code as to the taxation of these leased lands

## Tom Croly

Sent from my iPad that has a mind of its own