

updated

Real Property Tax Mayor proposed @ certified rates.
Fiscal Year 2018

PITT	CLASS	2020 Assessed Values	FY 2019 Rate	Revenue @ FY 2019 rate	Mayor's Proposed FY20 Rates with Certified Revenue			Council's Rates			Difference from Mayor's
					Rate	Revenue	Rev. reduction 19 vs 20 rate	Rate	Revenue	Rev. reduction 19 vs 20 rate	
0	TIME SHARE	\$2,429,761,400	\$15.41	\$37,442,623	\$13.93	\$33,846,576	\$3,319,172	\$15.41	\$37,442,623	\$0	\$3,596,047
1	RESIDENTIAL	\$8,085,215,910	\$5.52	\$44,630,392	\$5.52	\$44,630,392	\$0	\$5.24	\$42,366,531	(\$2,263,860)	(\$2,263,860)
2	APARTMENT	\$6,528,997,215	\$6.31	\$41,197,972	\$6.31	\$41,197,972	\$0	\$6.00	\$39,173,983	(\$2,023,989)	(\$2,023,989)
3	COMMERCIAL	\$2,778,767,590	\$7.25	\$20,146,065	\$7.39	\$20,535,092	\$389,027	\$7.39	\$20,535,092	\$389,027	\$0
4	INDUSTRIAL	\$2,067,705,105	\$7.45	\$15,404,403	\$7.48	\$15,466,434	\$62,031	\$7.48	\$15,466,434	\$62,031	\$0
5	AGRICULTURAL	\$4,341,462,625	\$6.00	\$26,048,776	\$6.00	\$26,048,776	\$0	\$5.94	\$25,788,288	(\$260,488)	(\$260,488)
6	CONSERVATION	\$461,550,800	\$6.35	\$2,930,848	\$6.35	\$2,930,848	\$0	\$6.35	\$2,930,848	\$0	\$0
7	HOTEL/RESORT	\$2,640,307,800	\$9.37	\$24,739,684	\$9.60	\$25,346,955	\$607,271	\$15.41	\$40,687,143	\$15,947,459	\$15,340,188
8	SHORT TERM	\$9,435,268,800	\$9.28	\$87,559,294	\$9.55	\$90,106,817	\$2,312,579	\$15.41	\$145,397,492	\$57,838,198	\$55,290,675
9	HOMEOWNER	\$11,853,000,400	\$2.85	\$33,781,051	\$2.85	\$33,781,051	\$0	\$2.66	\$31,528,981	(\$2,252,070)	(\$2,252,070)
10	COMM RESID	\$206,437,150	\$4.55	\$939,289	\$4.55	\$939,289	\$0	\$4.55	\$939,289	\$0	\$0
Total		\$50,828,474,795		\$334,820,398		\$334,830,203			\$402,256,706	\$67,436,308	\$67,426,503

Total RPT Revenue	\$334,830,203	\$402,256,706	\$67,426,503
Circuit breaker adj	(\$346,825)	(\$346,825)	
Minimum Tax adj	\$2,077,389	\$2,077,389	
Net RPT Revenue	\$336,560,767	\$403,987,270	
Open space fund adj	\$3,365,608	\$4,039,873	
Affordable housing Fund adj.	\$6,731,215	\$8,079,745	