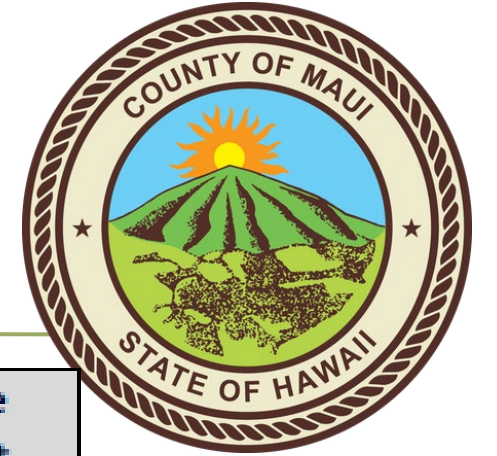


DEPARTMENT OF FINANCE

FISCAL YEAR 2027 PROPOSED BUDGET – COUNTYWIDE COSTS

MAYOR RICHARD T. BISSEN, JR. | DIRECTOR MARCY MARTIN

Budget Summary

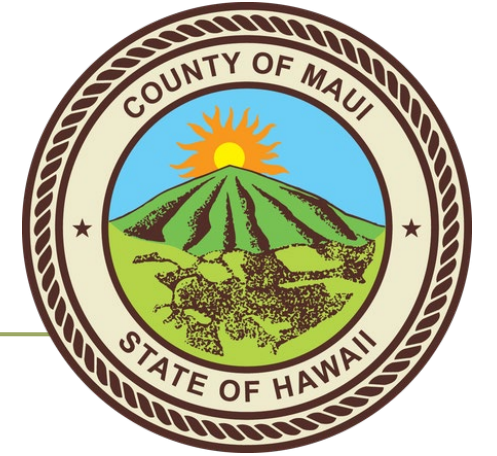


Program/ Character	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2027 Proposed	Change Amount	Change Percent
Countywide Costs						
Fringe Benefits	\$ 140,766,441	\$ 146,353,222	\$ 174,724,500	\$ 178,816,527	\$ 4,092,027	2.3%
Fringe Benefits Reimbursements	\$ (28,929,627)	\$ (28,039,278)	\$ (37,346,033)	\$ (35,378,897)	\$ 1,967,136	-5.3%
Bond Issuance & Debt Service	\$ 45,382,231	\$ 47,054,413	\$ 76,986,225	\$ 76,647,412	\$ (338,813)	-0.4%
Supplemental Transfers	\$ 47,147,148	\$ 42,775,773	\$ 63,880,110	\$ 43,819,856	\$ (20,060,254)	-31.4%
Insurance Programs & Self Insurance	\$ 31,246,415	\$ 13,166,603	\$ 28,063,962	\$ 26,700,000	\$ (1,363,962)	-4.9%
Open Space, Natural, Cultural Resources & Scenic Views Preservation Fund	\$ 5,377,015	\$ 5,875,554	\$ 6,696,496	\$ 6,602,091	\$ (94,405)	-1.4%
Affordable Housing Fund	\$ 43,016,123	\$ 61,402,910	\$ 46,959,284	\$ 35,560,345	\$ (11,398,939)	-24.3%
General Costs	\$ 870,254	\$ 1,009,826	\$ 2,047,272	\$ 1,976,000	\$ (71,272)	-3.5%
COVID-19 and impacts from other world events	\$ (343,751)	\$ (2,326,579)	\$ -	\$ -	\$ -	0%
Overhead Reimbursements	\$ (23,116,421)	\$ (24,634,378)	\$ (27,235,314)	\$ (31,128,527)	\$ (3,893,213)	14.3%
Emergency Fund	\$ 28,213,408	\$ 20,000,000	\$ 21,776,006	\$ 7,652,443	\$ (14,123,563)	-64.9%
Post-Employment Obligations Fund	\$ 20,228,767	\$ 2,566,147	\$ 2,568,201	\$ -	\$ (2,568,201)	-100.0%
Managed Retreat Fund	\$ 12,000,000	\$ -	\$ 2,578,827	\$ 3,000,000	\$ 421,173	16.3%
One Main Plaza Lease	\$ 403,041	\$ 527,195	\$ 560,000	\$ 590,000	\$ 30,000	5.4%
Haggai Institute	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	0%
General Tax Excise	\$ 23,068,593	\$ 48,000,000	\$ 60,530,047	\$ 60,000,000	\$ (530,047)	-0.9%
Department of Hawaiian Home Lands	\$ 5,767,148	\$ 12,000,000	\$ 15,132,512	\$ 15,000,000	\$ (132,512)	-0.9%
Disqualified Projects Tax Exemption	\$ -	\$ 5,790,476	\$ -	\$ -	\$ -	0%
Program Total	\$ 353,096,785	\$ 351,521,884	\$ 437,922,095	\$ 389,857,250	\$ (48,064,845)	-11.0%
FUND TOTAL	\$ 353,096,785	\$ 351,521,884	\$ 437,922,095	\$ 389,857,250	\$ (48,064,845)	-11.0%

Note: True sum may be different due to rounding.

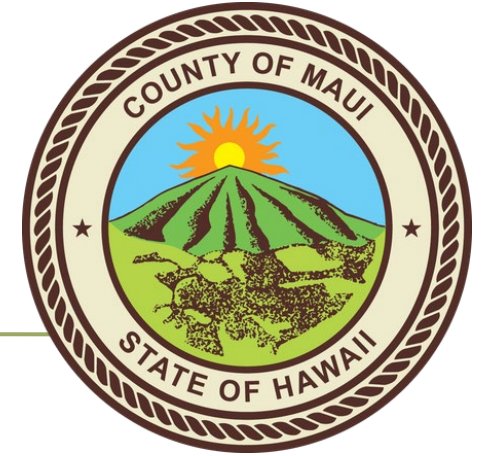
**PROPOSED FISCAL YEAR 2027
BUDGET**

Fringe Benefits

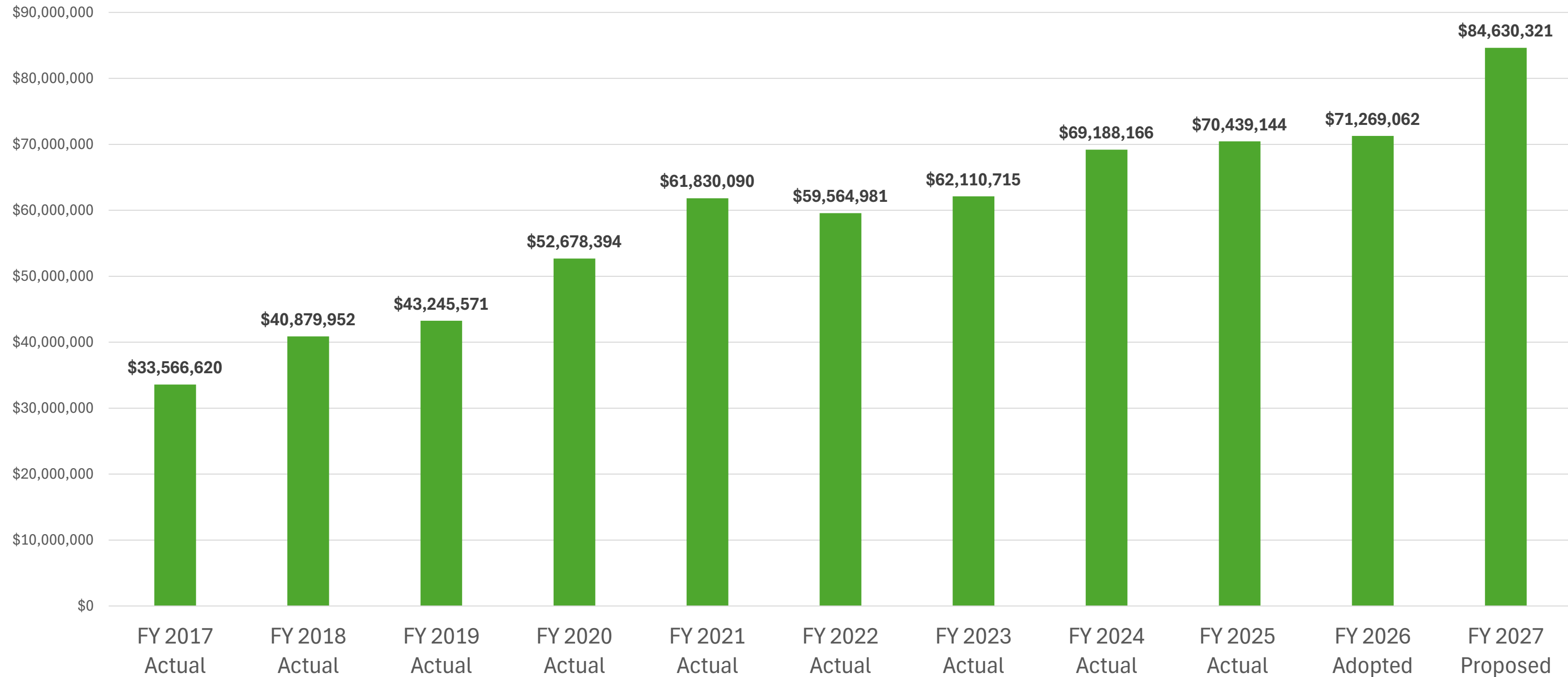


- ERS Contribution
- FICA (Social Security)
- EUTF (Employer's Share of Health Costs)
- Unemployment Compensation
- Terminal Pay and Salary Adjustment
- Annual Required Payment (ARC for OPEB)
- Section 8 (HUD) Fringes

Fringe Benefits - ERS

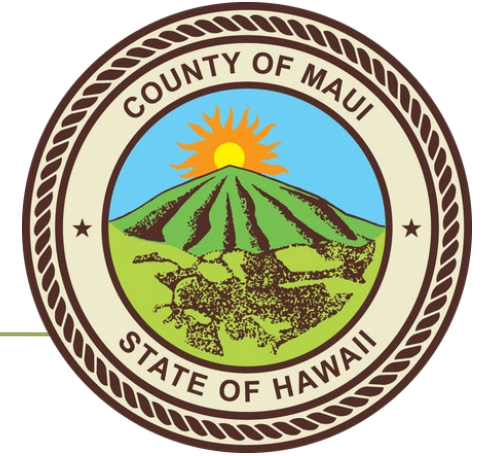


Employee Retirement System

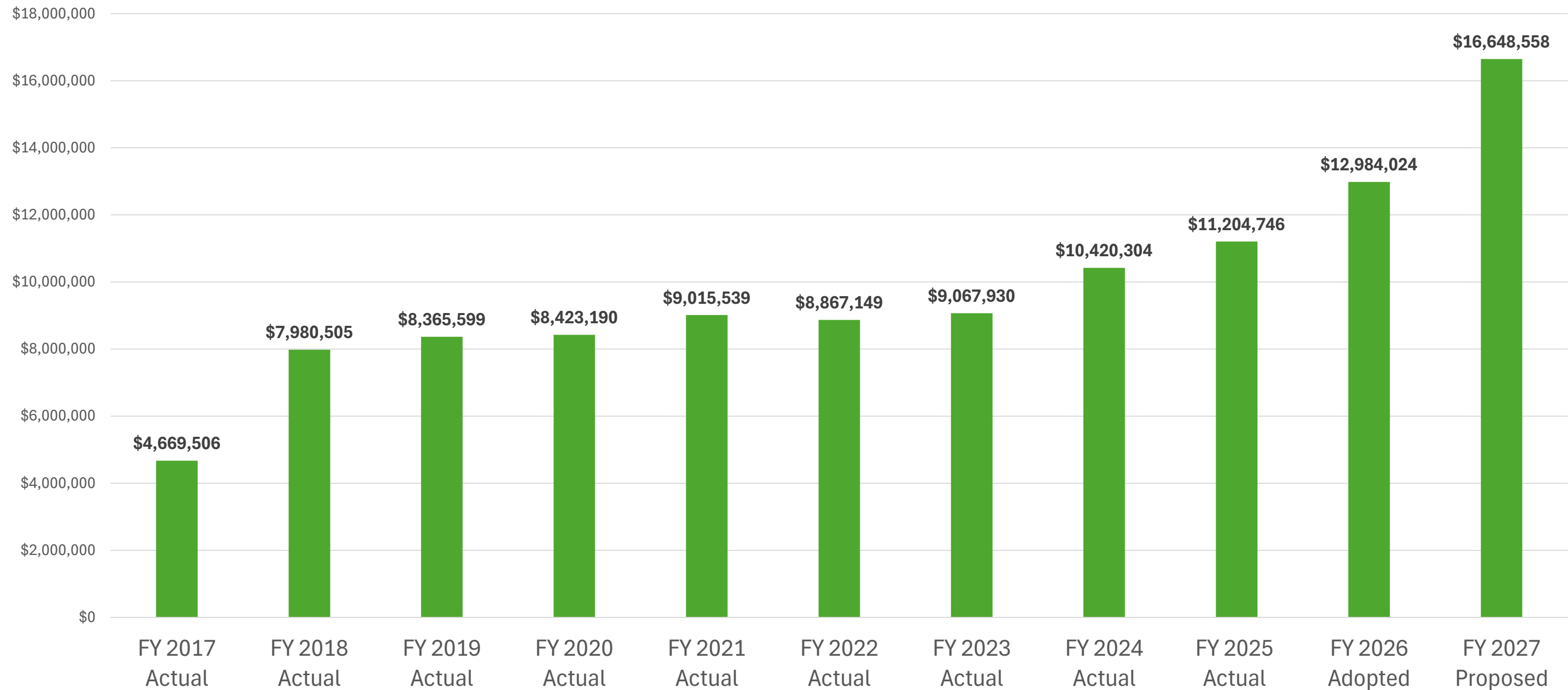


**PROPOSED FISCAL YEAR 2027
BUDGET**

Fringe Benefits - FICA

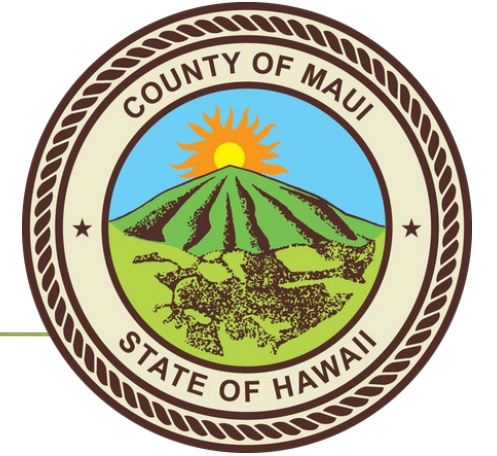


Federal Insurance Contributions Act

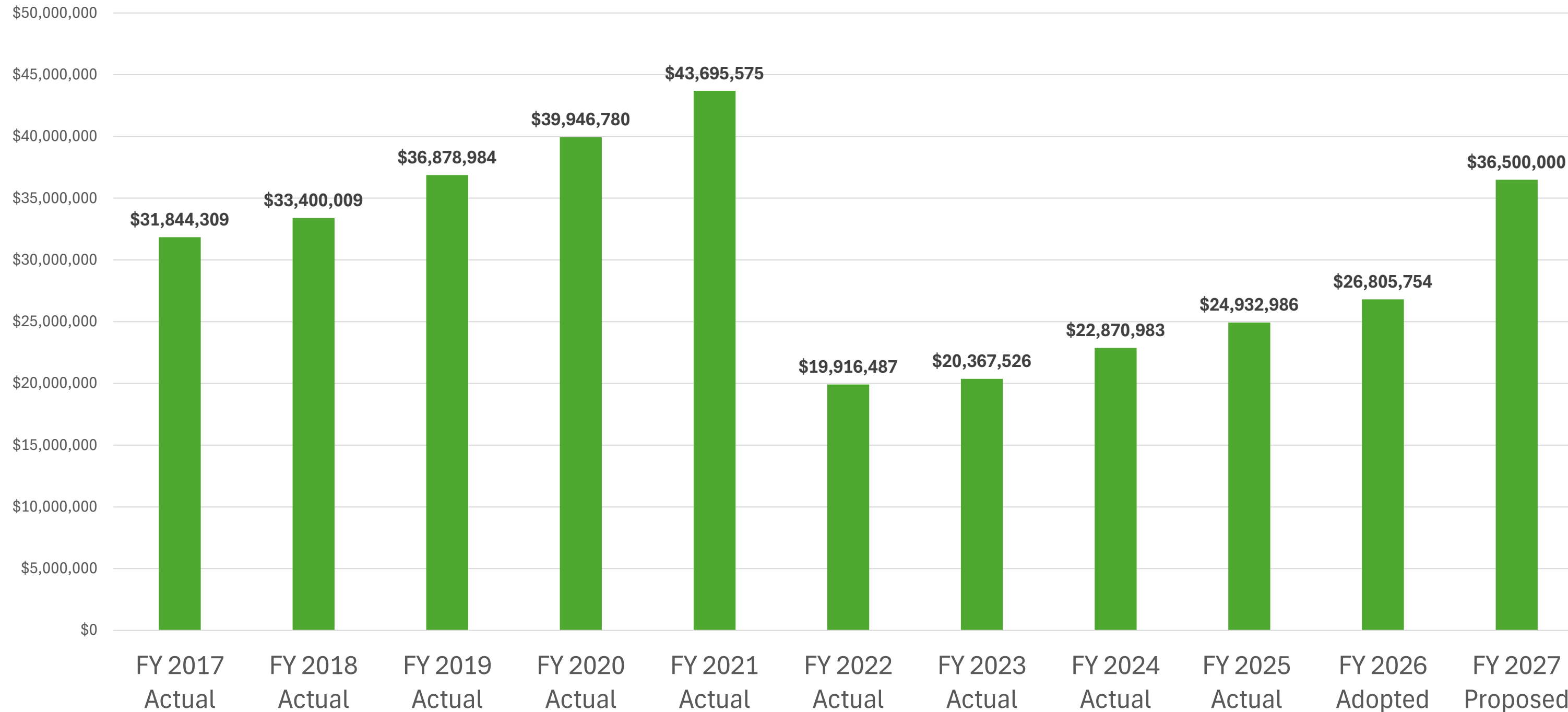


**PROPOSED FISCAL YEAR 2027
BUDGET**

Fringe Benefits - EUTF

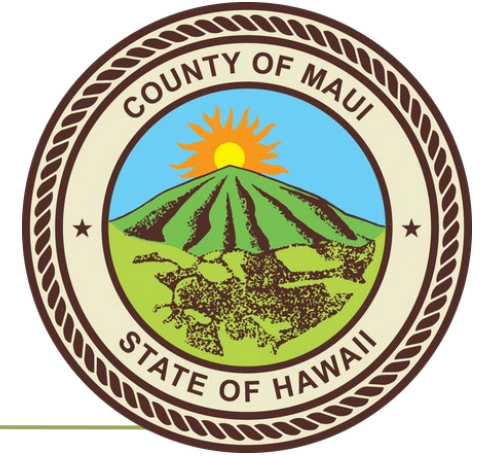


Hawaii Employer-Union Benefits Trust Fund

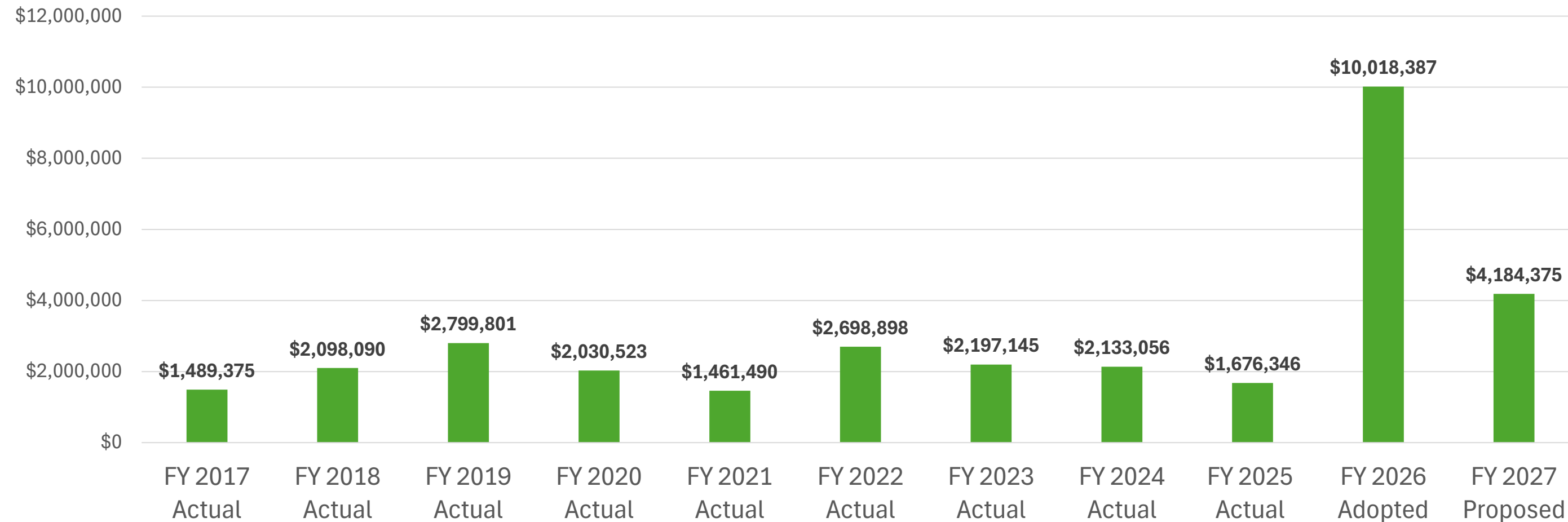


PROPOSED FISCAL YEAR 2027 BUDGET

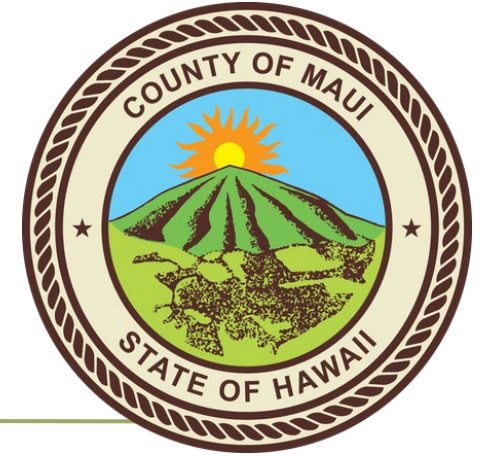
Fringe Benefits – Terminal Pay/Salary Adjustments



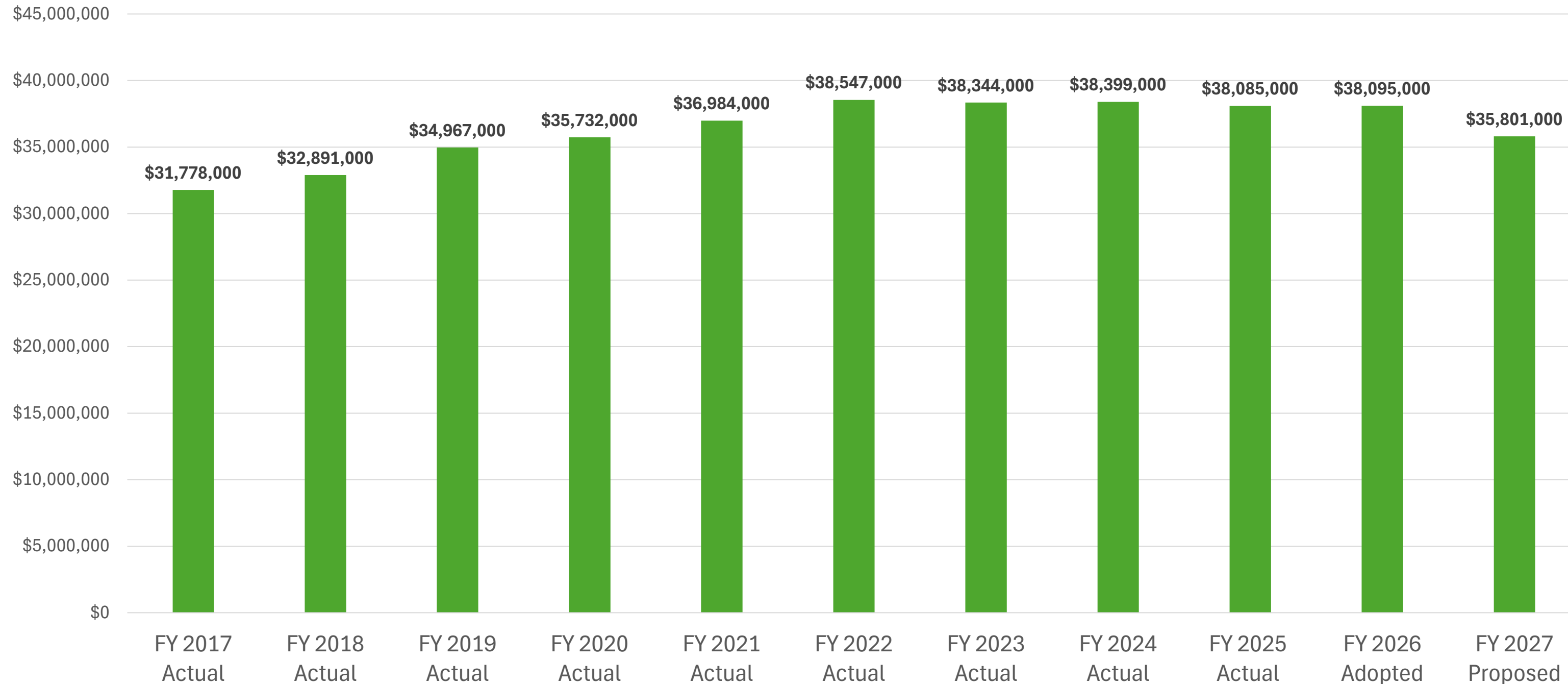
Terminal Pay/Salary Adjustments



Fringe Benefits – Annual Required Contribution (ARC) Payment

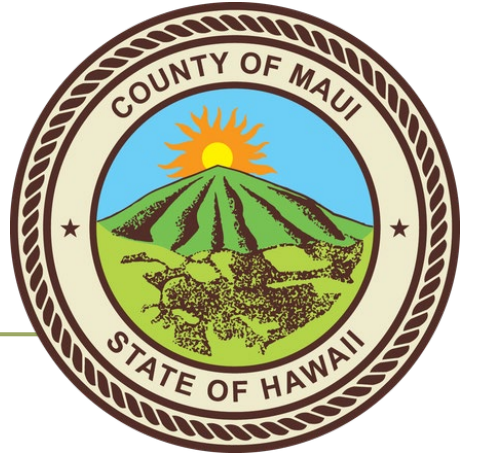


ARC OPEB Contribution



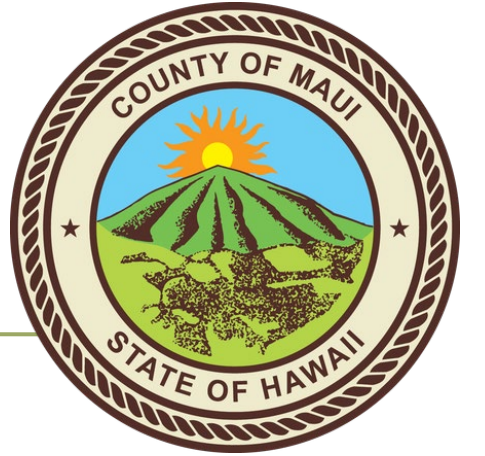
PROPOSED FISCAL YEAR 2027 BUDGET

Bond Issuance and Debt Service



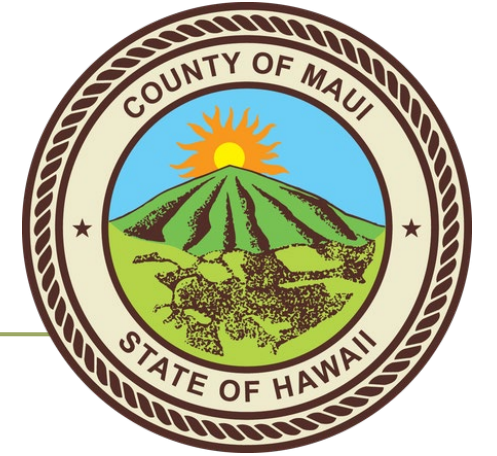
- Bond Flotation Cost: \$2,950,000
- Professional Services \$450,000
- Arbitrage Expense \$2.5 million
- Debt Service Payments:
 - Interest: \$30,211,786
 - Principal: \$43,485,626

Insurance & Self-Insurance

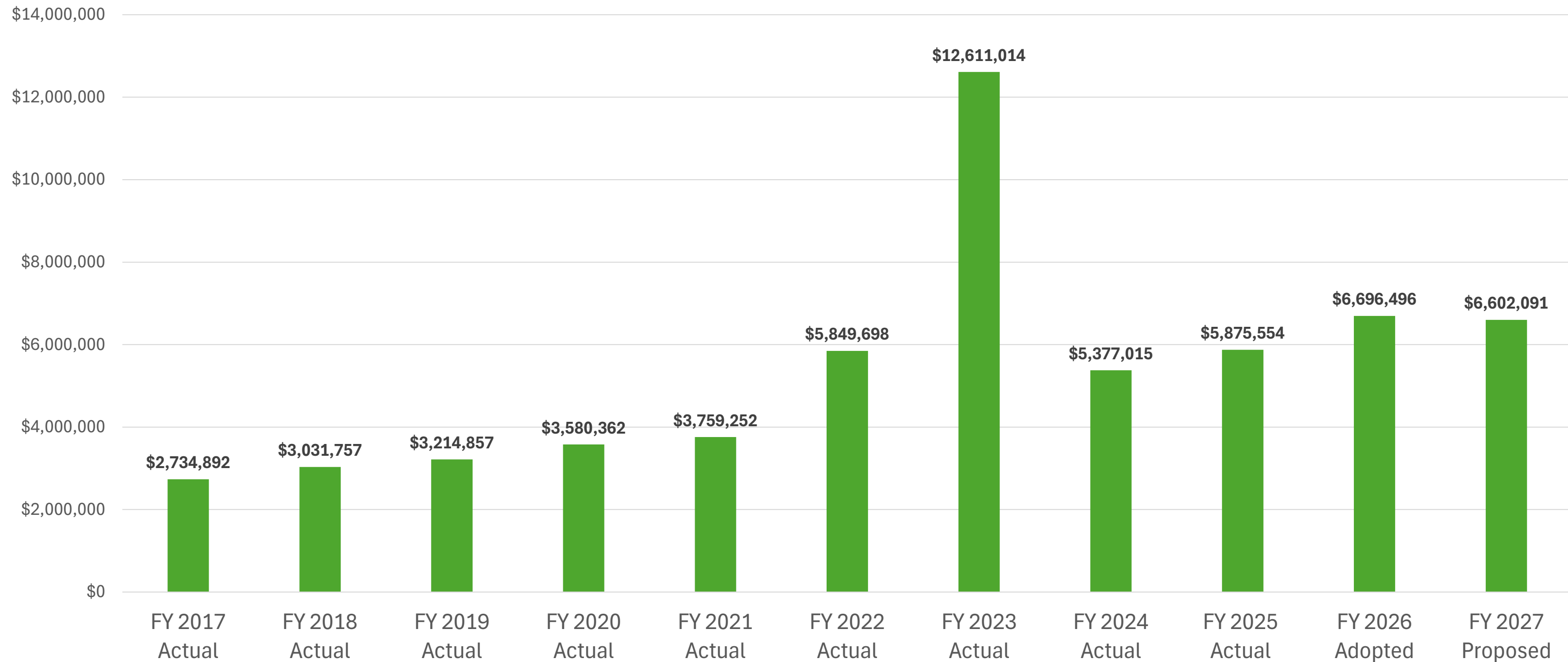


- Based on estimates from Corporation Counsel:
 - Workers Compensation: \$5.0 million
 - Insurance Program: \$6.7 million
 - Self-Insurance: \$15.0 million

Transfer to Open Space Fund

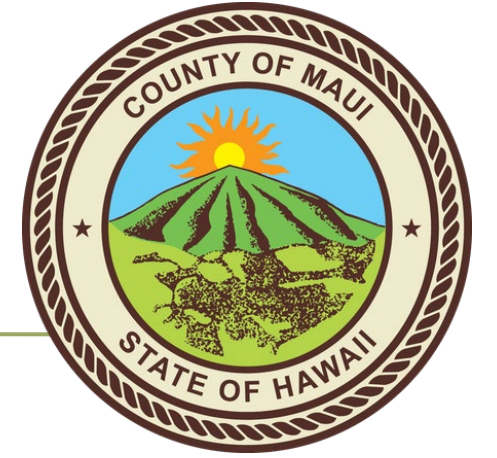


Open Space

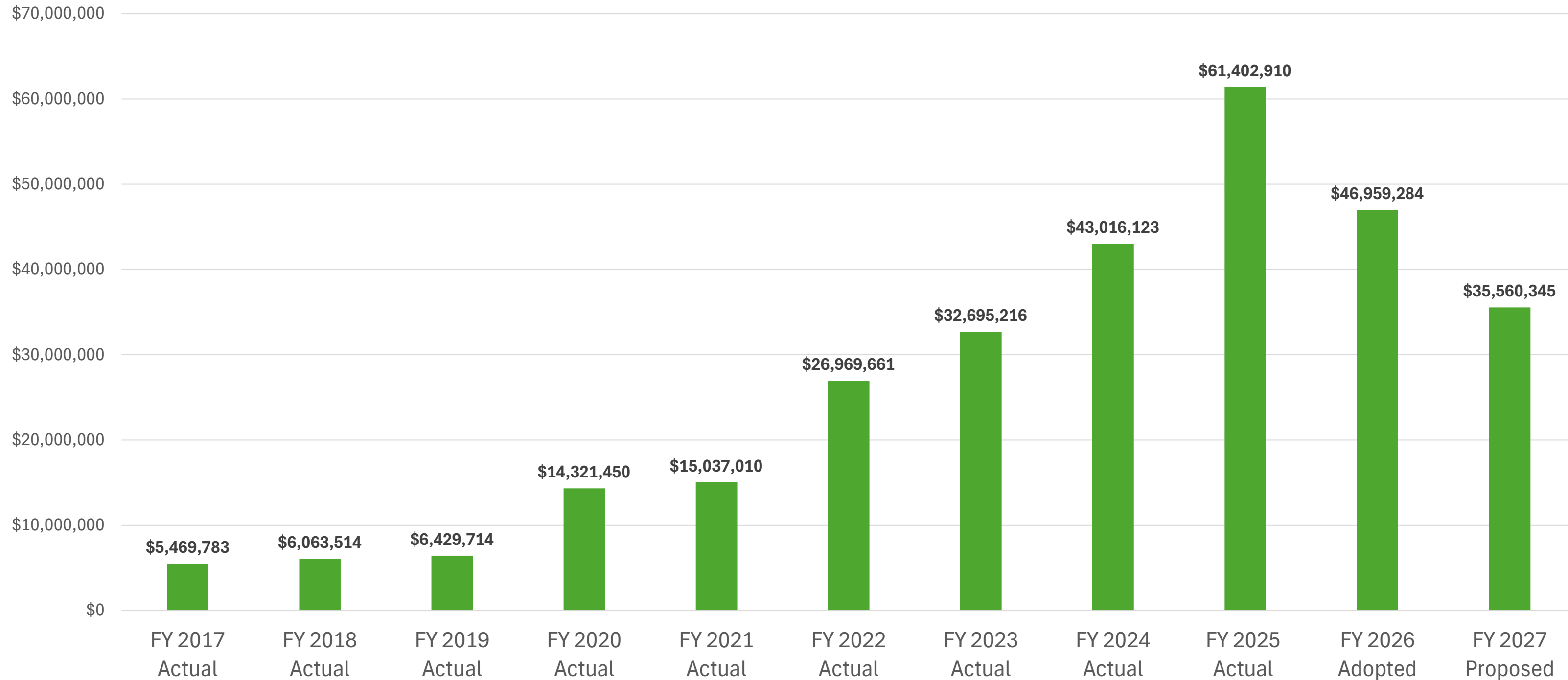


**PROPOSED FISCAL YEAR 2027
BUDGET**

Transfer to Affordable Housing Fund

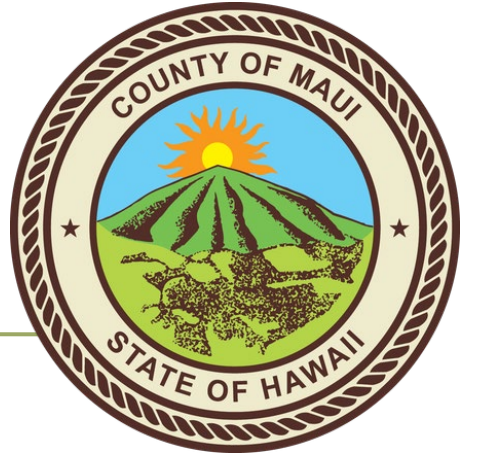


Affordable Housing



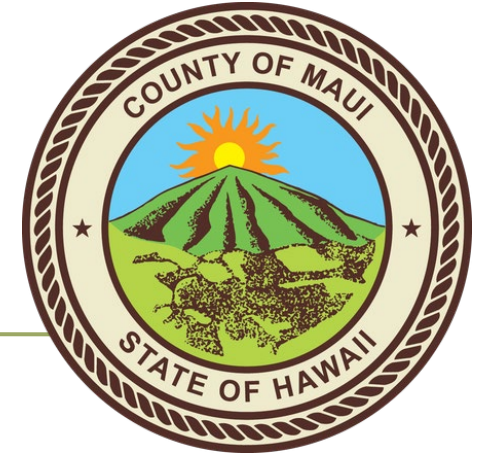
**PROPOSED FISCAL YEAR 2027
BUDGET**

General Costs

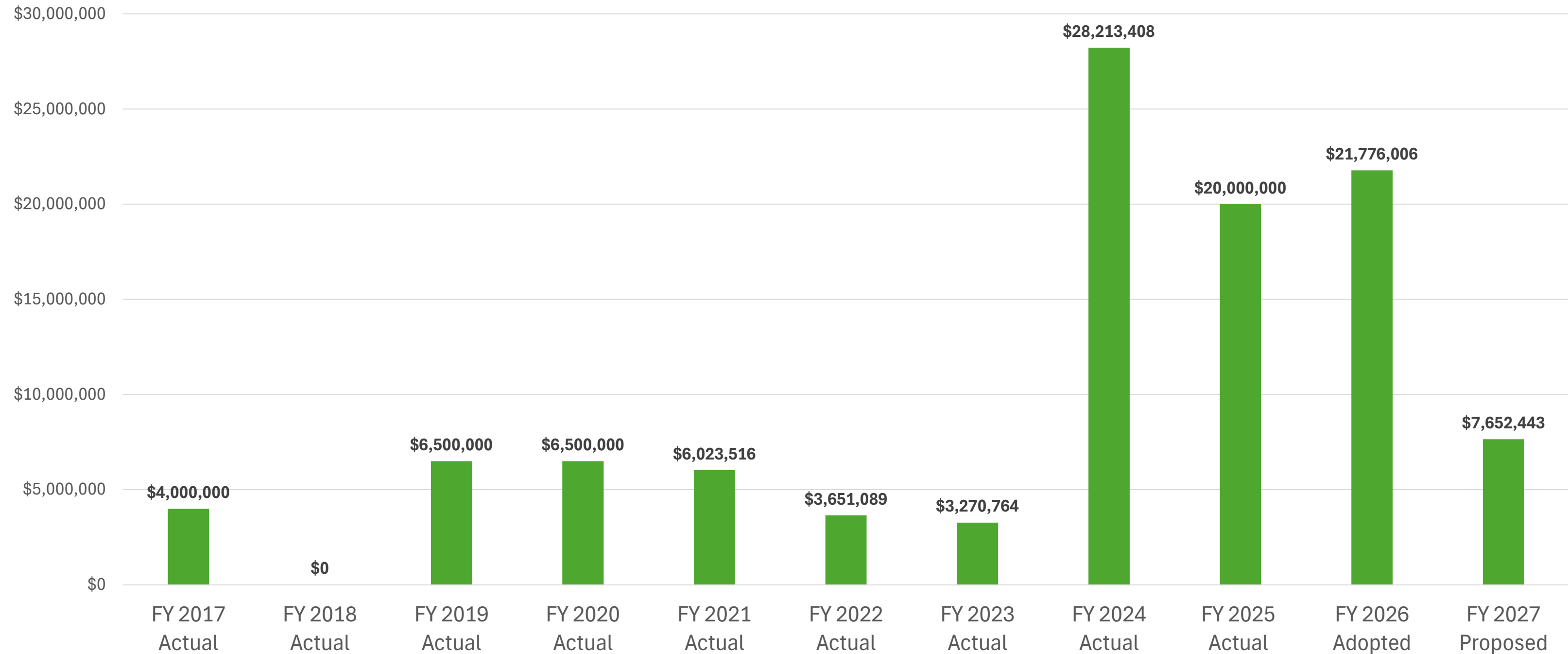


- Telephone System: \$351,000
- Rentals & Facilities: \$954,000
- Centralized Postage: \$300,000
- County Grant Matching: \$300,000

Transfer to the Emergency Fund

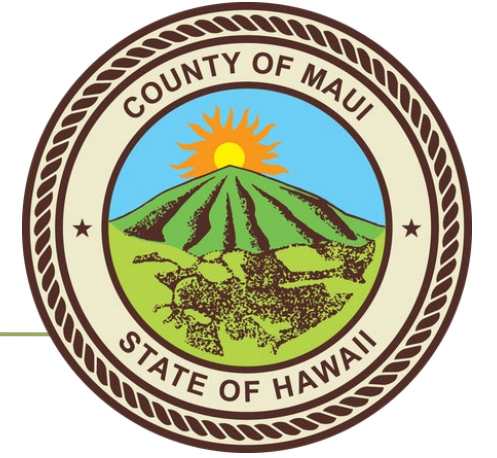


Emergency Fund



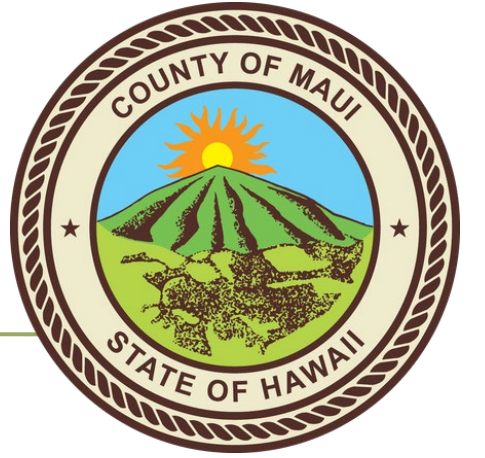
**PROPOSED FISCAL YEAR 2027
BUDGET**

OPEB and Managed Retreat Funds



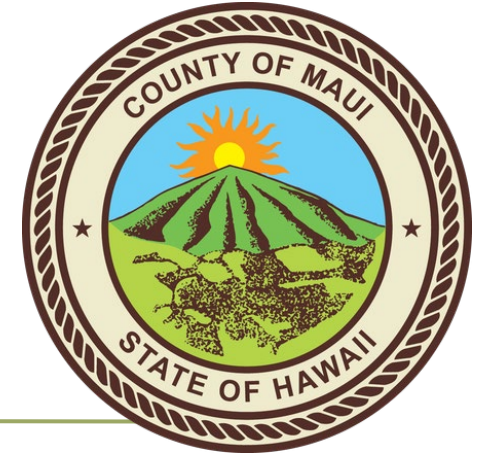
- OPEB: \$0
- Managed Retreat Fund: \$3.0 million

One Main Plaza Lease



- Lease: \$590,000
 - Office of Economic Development
 - Department of Human Concerns

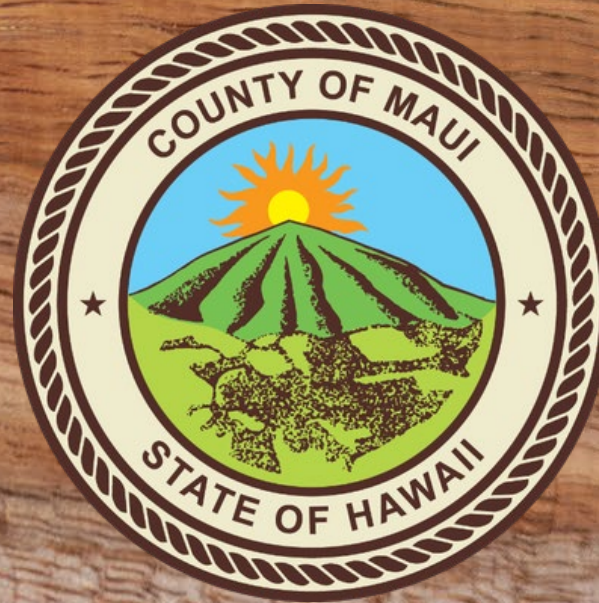
General Excise Tax and Department of Hawaiian Home Lands



- Transfer to General Excise Tax
 - 60.0 million
- Transfer to Department of Hawaiian Home Lands
 - \$ 15.0 million

MAHALALO

FISCAL YEAR 2027 PROPOSED BUDGET



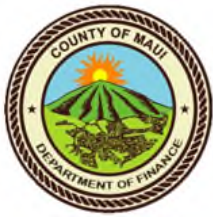
BFED Committee

From: finance <finance@co.maui.hi.us>
Sent: Tuesday, March 31, 2026 10:18 AM
To: BFED Committee
Cc: Marcy L. Martin; Maria E. Zielinski; Stacey M. Vinoray; Lesley J. Milner
Subject: RE: Department of Finance Presentations for BFED-1
Attachments: FY 2027 REVENUE Budget_KOA_Presentation Template_final.pdf; FY 2027 COUNTYWIDE Budget_KOA_Presentation Template_final.pdf

Aloha BFED Committee:

Attached are two presentations entitled, "Department of Finance FY 2027 Proposed Budget - Estimated Revenue" and "Department of Finance FY 2027 Proposed Budget - Countywide Costs."
Should you have any questions, please let me know.

Mahalo,
Stacey



Stacey Lee Vinoray | Private Secretary | Hawaii Notary Public
County of Maui | Department of Finance
200 S. High Street, 2nd Floor, Wailuku, HI 96793
Stacey.M.Vinoray@co.maui.hi.us | Office: (808) 270-7722 ext. 7476

Reminder: County of Maui offices are closed on Friday, April 3, 2026, in observance of Good Friday. Mahalo.