

HLU Committee

From: smetague1@gmail.com
Sent: Thursday, July 3, 2025 7:41 AM
To: HLU Committee
Cc: Lakshmi.M.Abraham@mauicounty.gov
Subject: Bill 9 Testimony

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Dear Commissioner Chair Kama and HLU Committee members,

I listened to the HLU Committee meeting during the afternoon of July 2. Commissioner Rawlins- Fernandez asked a question directed to Lakshmi Abraham. I found Lakshmi's response incomplete and perhaps misleading.

The Commissioner asked to clarify if \$100 million of tax revenue would be lost if Bill 9 is passed. Lakshmi responded that \$60 million would be lost.

I would like to refer you to the slides Mayor Bissen presented at the June 9 hearing. The Mayor referred to the UHERO study and estimated \$60 million lost property tax revenue for FY26. (See Mayor Bissen slides from June 9). Lakshmi's response might be reasonable if property tax was the only lost tax revenue lost. What was left unsaid is the Mayor also has a slide that estimates an additional \$15 million of GET/TAT would be lost in FY26.

Even more misleading is that the \$60 million of Property Tax and \$15 million of GET/TAT would be lost EVERY SINGLE YEAR going forward if Bill 9 passes!

Imagine what Maui could do with that \$75 million of tax revenue EVERY YEAR, if that revenue was directed at solving the housing crisis. Every year the county could buy \$75 million of existing residential properties for those that need housing or simply subsidize rent for those in need of housing.

In terms of Net Present Value, \$75 million every year discounted at 5% per year is equal to \$1.228 Billion dollars. A conservative response to Commissioner's Rawlins-Fernandez would have been: 'Bill 9 eliminates \$1,228 Billion in tax revenue in today's dollars over the next 30 years'. And that estimate is extremely conservative, it assumes property tax rates and property values do not change over the next 30 years.

I have already submitted written testimony opposing Bill 9. After listening to testimony during the last four HLU Committee meetings, I still oppose Bill 9.

I hope this additional information assists the Committee in its deliberations.

Thank you,
Steve Metague,
75-year-old Registered Voter and Resident of Kihei.

HLU Committee

From: Susanna W <noreply@adv.actionnetwork.org>
Sent: Thursday, July 3, 2025 11:28 AM
To: HLU Committee
Subject: Support for Bill 9 to Phase Out the Minatoya List!

Housing Land Use Committee,

Aloha Councilmembers,

Please SUPPORT Bill 9 to phase out the short term rentals on the Minatoya list without carveouts or special protections for timeshares.

Susanna W
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