AH Committee

From: Heidi Bigelow <Heidi@westmauiland.com>

Sent: Thursday, January 13, 2022 4:21 PM

To: AH Committee

Cc: Laksmi M. Abraham; Keoni L. Shirota

Subject: RE: AH-14(8) Committee request for update on housing project

Attachments: AH-14(8) wdv update 20221013.pdf

Aloha Requested update is attached. Mahalo Heidi

Heidi Bigelow R(S) Project Manager

From: AH Committee [mailto:AH.Committee@mauicounty.us]

Sent: Thursday, January 13, 2022 2:37 PM **To:** Heidi Bigelow <Heidi@westmauiland.com>

Cc: Laksmi M. Abraham < Laksmi. Abraham@mauicounty.us>; Keoni L. Shirota < Keoni. Shirota@mauicounty.us>

Subject: AH Committee request for update on housing project

Aloha Ms. Bigelow,

As you may know, the Affordable Housing Committee met on January 3, 2022 and received presentations on 17 housing developments listed as priority projects in the Comprehensive Affordable Housing Plan.

We regret that we were not able to receive an in-meeting presentation on the Waikapu East Subdivision project. The Committee and Chair Johnson would like to request an update or presentation materials on the project be sent in writing at the earliest possible convenience.

It would be very much appreciated if you could provide the following: overview information about the project (type of housing, property site, target AMI, pricing, funding, etc.), current status, timeline for completion, and any obstacles or needs the project is facing.

If possible, please include maps, photos, and drawings depicting the project or plans. The information can be presented in whatever format works best for you (powerpoint, pdf, word document, etc.) and should be sent to ah.committee@mauicounty.us with the subject line AH-14(8).

Mahalo for your consideration and please confirm receipt of this message, as well as if there is another contact person we should forward this request to.

Feel free to contact me, or my colleague <u>Laksmi.Abraham@mauicounty.us</u> if you have any questions.

Mahalo,

Alison Stewart Legislative Analyst

WAIKAPU DEVELOPMENT VENTURE LLC

305 E. Wakea Ave., Suite 100 Phone: (808) 877-4202 Kahului, HI 96732 Fax: (808) 877-9409

Date: January 13, 2022

To: AH Committee; AH-14(8)

From: Heidi Bigelow, Project Manger

SUBJECT: Waikapu East Subdivision No. 3

TMK: (2) 3-5-002:011 POR Subdivision File No. 3.2415

Aloha,

I am the Project Manager for the Waikapu Development Venture LLC Waikapu East Subdivision no. 3 ('Project'), a 100% workforce housing project located off Waiale Road. I am responding to your request for a project update:

PROJECT OVERVIEW

- A 100% workforce housing project with 80 units on 74 lots: 68 single family homes and 12 multi-family units (six duplexes)
- 3,200 SF to 5,400 SF Lots
- For first time, income qualified home buyers who earn between 70% and 140% of HUD area median income (AMI):

AMI Income	No. of	Type of
Range	Units	Home
70-80%	12	MF
81-100%	12	SF
101-120%	40	SF
121-140%	16	SF

ESTIMATED CONSTRUCTION TIMELINE

Present – Aug. 2022: Subdivision and Construction Plan Processing & Approvals Sept. 2022 – Aug. 2023: Subdivision Infrastructure, Roads, On and Off-site Utilities

Aug. 2023 - Aug. 2024: Home Construction

ESTIMATED MARKETING TIMELINE

March 2023	Marketing plan, pricing submittal to DHHC for review and approval
April/May 2023	Begin marketing including publishing Public Notices for Project
June/July 2023	Accept applications; establish list of qualified buyers

Sept./Oct. 2023 Lottery, home selection, sales contracts

Jan. 2024 Close on first homes and move families into homes through Aug. 2024

AH Committee; AH-14(8)

Jan. 13, 2022

Waikapu East Subdivision No. 3

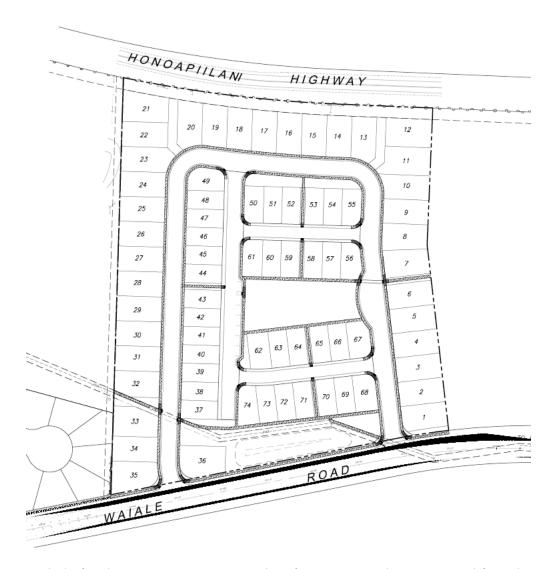
TMK: (2) 3-5-002:011 POR Subdivision File No. 3.2415

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CHALLENGES

- 1) Agency and Department timeline, efficiency for reviews/requests during plan review permitting phase.
- 2) Obtaining financing for the infrastructure and home construction.
- 3) Escalating cost of construction.

PROJECT SITE PLAN



Mahalo for the opportunity to provide information on this 201H workforce housing project!

Heidi Bigelow R(S) Project Manager <u>heidi@westmauiland.com</u> 808-877-4202