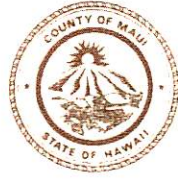


MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.maui-county.gov

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COUNTY CLERK

April 26, 2022

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P. Victorino 4/28/22
Mayor Date

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Maui, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: TEMPORARY TRANSFERS/LOANS FROM THE GENERAL FUND AND DEPARTMENT OF WATER SUPPLY REVENUE FUND TO THE GENERAL OBLIGATION BONDS SERIES 2022 FUND – AS OF MARCH 31, 2022

Pursuant to Section 20 of the General Budget Provisions, Ordinance No. 5217, Fiscal Year 2022 Budget, transmitted herewith is a summary of the temporary transfers/loans that have occurred from the General Fund and Department of Water Supply (DWS) Revenue Fund to the General Obligation Bonds Series Fund, as of March 31, 2022. Section 20 of the General Budget Provisions further states the following:

“Proceeds of tax-exempt general obligation bonds, state loans, or notes may be applied to reimburse or repay a transfer or loan that was used to fund public improvement costs paid before the issuance date, if the expenditure was (A) not made prior to 60 days before the County's adoption of a declaration of official intent to finance the public improvement or the approval by ordinance authorizing the projects to be funded with general obligation bonds, notes or state loans, (B) not made more than 18 months prior to the

COUNTY COMMUNICATION NO. 22-110

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
April 26, 2022
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issuance date or the date the public improvement funded by the transfer or loan was placed-in-service, whichever is later, and (C) not made more than three years prior to the issuance date, unless the cost is attributable to a "preliminary expenditure."

Based on the current and anticipated major capital expenditures funded by the proposed bond, the Department of Finance estimates that the County of Maui's next General Obligation (GO) bond issuance will be in August/September 2022.

Thank you for your attention to this matter. Should you have any questions, please contact me at Ext. 7474.

Sincerely,



SCOTT K. TERUYA
Director of Finance



Attachment

COUNTY OF MAUI
 REPORT TO THE COUNTY COUNCIL FROM THE FINANCE DIRECTOR
 TRANSFER/LOANS FROM THE GENERAL FUND AND DWS REVENUE FUND
 2022 PROPOSED GO BOND
 AS OF March 31, 2022

Budget ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)	
5099	5101	310205	Kihei WWRF Central Lab Trailer	*	1,000,000.00	199,474.00	62,965.55
5099	5101	310207	Kihei WWRF Storage /Main Facilities	*	300,000.00	0.00	0.00
5099	5101	310209	Hana Landfill Office Trailer and PV Expansion	*	275,000.00	30,332.00	30,332.00
5099	5101	310210	Kihei In Plant/Effluent Pump Station Upgrades	*	1,500,000.00	1,500,000.00	0.00
5099	5101	310211	Kihei-Makena Sewer Expansion	*	3,600,000.00	3,282,252.00	0.00
5099	5101	310212	Liloa Drive Recycled Water Line	*	1,000,000.00	0.00	0.00
5099	5101	310214	Kihei Land Application System	*	1,000,000.00	241,549.00	0.00
5099	5101	310219	Kuau N. 1 Force Main Replacement	*	500,000.00	500,000.00	0.00
5099	5101	310220	Kuau N. 2 Force Main Replacement	*	500,000.00	495,000.00	0.00
5099	5101	310231	Wailuku-Kahului Recycled Water Force Main	*	750,000.00	750,000.00	0.00
5099	5294	310246	Waiale Land Purchase	*	10,000,000.00	10,000,000.00	10,000,000.00
5207	5209	310252	60 North Church Street Building Renovations	*	260,000.00	260,000.00	260,000.00
5099	5101	310261	Waiakoa Gym Improvements	*	430,000.00	430,000.00	0.00
5099	5101	310269	Ichiro "Iron" Maehara Baseball Stadium Improvements	*	525,000.00	525,000.00	0.00
5099	5101	310283	CW Road Resurfacing and Pavement Preservation	*	250,000.00	0.00	0.00
5099	5101	310290	Sixth Street and Lanai Avenue Intersection Safety Improvements	*	150,000.00	24,720.00	0.00
5099	5101	310292	Waiale Road Extension	*	500,000.00	500,000.00	161,506.40
5099	5101	310295	Bus Stops & Shelters	*	400,000.00	0.00	0.00
5099	5101	315208	WWRF Renovations Aeration BSN	*	42,061.00	0.00	0.00
5099	5101	315218	Molokai Landfill Phase V Expansion	*	4,767,805.00	4,623,750.00	0.00
5099	5101	315221	Sprecklesville Force Main Replacement	*	13,480.00	13,480.00	0.00
5099	5101	315222	Central Maui Landfill Phase V-B Extension	*	2,012,037.00	2,012,037.00	2,012,037.00
5099	5101	315223	CML Phases IV & V Fianl Cloasure	*	50.00	0.00	0.00
5099	5101	315226	CML Customer Drop Off Area Improvements	*	150,229.50	0.00	0.00
5099	5101	315227	CML Entrance Facility Traffic Improvements	*	50,229.50	0.00	0.00
5099	5101	315228	Central Maui Regional WWRF (Waikapu)	*	1,953,689.88	1,953,680.00	0.00
5099	5101	315229	Wailuku-Kahului EPA Compliance Sewer Rehabilitation	*	1,862,200.00	701,947.17	516,308.51
5099	5101	315232	West Maui Recycled Water System Expansion	*	9,377,540.00	8,595,148.01	0.00
5099	5101	315233	West Maui Recycled H2O System Expansion	*	76,531.58	0.00	0.00
5099	5101	315234	Napili No. 2 FM Replacement	*	12.00	0.00	0.00
5099	5101	315236	Napili WWRF #2 Modifications	*	6,756.00	0.00	0.00
5099	5101	315240	CW Equipment R/Off Water, LF Comp	*	92,273.24	0.00	0.00
5099	5101	315245	CW Equipment Dump Truck Paia	*	339.34	0.00	0.00
5099	5101	315254	Old Hana School Improvements	*	396,921.70	396,921.70	0.00
5099	5101	315258	South Maui Beach Parks Parking Lots Improvements	*	60,459.47	55,437.10	0.00
5099	5101	315259	Kalama Park Skate Parks Improvements	*	363,344.79	363,344.79	304,405.05
5099	5101	315267	War Memorial Gym Building Improvements	*	262,452.00	262,452.00	0.00
5099	5101	315268	Velma McWayne Santos Center Improvements	*	140,689.00	6,375.00	0.00
5099	5101	315273	Lahaina Aquatic Center Retention Basin Restoration	*	79,537.84	79,537.84	79,537.84
5099	5101	315276	Children's Peace Center	*	1,340,456.00	1,340,456.00	285,828.79
5099	5101	315278	CW Facility Maintenance Program Prosecutor Basement	*	137,989.99	0.00	0.00
5167	5169	315282	Kahului Fire Station Apparatus Shelter	*	44,891.00	43,386.00	0.00
5099	5101	315284	CW Equipment Loadre/Refuse Trucks	*	351,393.27	0.00	0.00
5099	5101	315285	CW Equipment PW Various Trucks	*	28,402.68	0.00	0.00
5099	5101		CW Equipment	*	47,313.63		
		315286	1500-GPM Truck for Paia			47,313.63	0.00
			Total CW Equipment			47,313.63	0.00
5099	5101	315287	Kalepa Revetment /Seawall	*	20,184.00	0.00	0.00
5184	5186	315288	CW Federal Aid Program	*	5,414,596.83		
		315253	South Kihei Road Pavement Rehabilitation			2,018,821.87	14,683.03
		315257	Mill Street Pavement Reconstruction			1,491,622.57	45,594.36
		315260	Waikakoi and South Wailua Bridge Replacement			537,002.00	0.00
		315261	Iolani St/Liholani St/Makani Road Pavement Reconstruction			82,187.00	1,187.00
			Total CW Federal Aid Program			4,129,633.44	61,464.39
5099	5101	315289	New County Service Center	*	13,564.24	0.00	0.00
5099	5101	315291	Central Maui Drainline Repairs	*	1,198,103.57	1,097,025.62	4,913.62
5099	5101	315293	Acquisition 60 South Churc Street Building & Property	*	64,450.84	0.00	0.00
5134	5135	315296	Central Maui Transit Hub	*	429,655.82	181,547.93	20,538.90
5217	5219	320208	Kihei WWPS #7 Relocation	*	800,000.00	0.00	0.00
5217	5219	320209	Kihei WWPS No. 9 Modification/Upgrade	*	2,300,000.00	0.00	0.00
5217	5219	320214	Central Maui Landfill Phase II/III Interface Development	*	850,000.00	634,339.42	250,914.42
5217	5219	320215	Central Maui Landfill Phase III-B Lateral Expansion	*	250,000.00	250,000.00	13,300.00
5217	5219	320219	Lahaina WWRF R-1 Process Expansion	*	10,500,000.00	0.00	0.00

Budget ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)
5217	5219	320220	Napili No. 1 FM Replacement	300,000.00	0.00	0.00
5217	5219	320221	Napili WWPS No. 1 Modifications	550,000.00	0.00	0.00
5217	5219	320222	West Maui Recycled Water System Expansion	6,000,000.00	0.00	0.00
5217	5219	320267	CW Equipment	2,455,000.00		
5217	5219	320228	2 1500-GPM Pumper Trucks for Kula & Lanai Fire Station	2,330,000.00	1,859,030.06	1,859,030.06
			Total CW Equipment		1,859,030.06	1,859,030.06
5217	5219	320230	Lanai Fire Station Improvements	2,600,000.00	4,411.71	4,411.71
5217	5219	320231	Makawao Fire Station Renovation/Addition	770,000.00	0.00	0.00
5217	5219	320233	Puko'o Fire Station Relocation	325,000.00	0.00	2,000.00
5217	5219	320234	Puko'o Fire Station Renovation	500,000.00	0.00	0.00
5217	5219	320235	Haiku Fire Station	800,000.00	0.00	0.00
5217	5219	320236	60 North Church Street Building Renovations	628,000.00	628,000.00	102,106.89
5217	5219	320237	100 Mahalani Street Renovations	2,000,000.00	0.00	0.00
5217	5219	320241	Old Hana School Improvements	3,000,000.00	2,835,078.30	0.00
5217	5219	320242	Helene Hall Improvements	1,300,000.00	0.00	0.00
5217	5219	320244	Lanai Youth Center ad Skate Park	4,000,000.00	0.00	0.00
5217	5219	320247	Velma McWayne Santos Center Improvements	2,125,000.00	190,712.00	16,923.60
5217	5219	320248	War Memorial Gym Building Improvements	15,000,000.00	38,889.00	0.00
5217	5219	320262	CW Bridge Drainage Program	1,200,000.00	0.00	0.00
5217	5219	320263	CW Drainline Replacement Program	3,700,000.00		
		326262	Emergency Repair of Okalnai Drive		59,000.00	59,000.00
			Total CW Drainline Replacement program		59,000.00	59,000.00
5217	5219	320267	CW Federal Aid Program	8,179,000.00		
		326252	Onehee Avenue Roadway Improvements		1,830,272.23	85,805.20
		326254	Makawao Avenue Pavment Rehabilitation		191,390.00	0.00
			Total CW Federal Aid Program		2,021,662.23	85,805.20
5217	5219	320268	CW Road Resurfacing and Pavement Preservation	3,550,000.00		
		320261	Kalea Road & Airport Loop		236.33	236.33
			Total CW Resurfacing and Pavement Preservation		236.33	236.33
5217	5219	320270	Kalepa Rockfall Repairs	4,250,000.00	0.00	0.00
5217	5219	320272	Lanai Baseyard Improvements	900,000.00	0.00	0.00
5217	5219	320273	North South Collector Road (Waipulani St to Kaonoulu St)	515,000.00	463,641.00	270,000.00
5217	5219	320276	Bus Stops and Shelters	600,000.00	456,636.17	0.00
5295	5297	320278	Waiale Land Purchase	500,000.00	500,000.00	500,000.00
5287	5289	320280	Waiale Road Extension	3,500,000.00	0.00	0.00
5352	5354	320281	Ocs Office Renovations	519,000.00	0.00	0.00
5322	5324	320282	Central Maui Landfill Entrance Facility Traffic Improvements	484,650.00	484,650.00	0.00
5325	5327	320290	Central Maui Transit Hub	248,108.00	61,125.00	0.00
5349	5351	320293	Haiku Park Restroom-ADA Compliance	745,000.00	0.00	0.00
5217	5219	325256	CW Facilities Maintenance Prog-Fuel Tank Makawao District	1,300,000.00	477,250.00	0.00
		326260	County Courthouse Basement Renovations		445.25	445.25
			Total CW Facilities Maintenance Program		477,695.25	445.25
5217	5219	326271	Haiku Road Slope Stability Improvements	5,500,000.00	50.00	50.00
TOTAL LOANS FROM GENERAL FUND				<u>148,813,398.71</u>	<u>55,606,956.70</u>	<u>16,964,061.51</u>
TOTAL LOANS FROM DWS REVENUE FUND				<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LOANS				<u>148,813,398.71</u>	<u>55,606,956.70</u>	<u>16,964,061.51</u>

* Bond Appropriation includes amount from prior year(s) bond issuance.

¹ Bond Authorization done in April 2022