## INCOME LIMITS FOR RENTAL UNITS (BY FAMILY SIZE \& PERCENTAGE OF MEDIAN FAMILY INCOME)

| \% of Median |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$5,700 | \$6,510 | \$7,330 | \$8,140 | \$8,790 | \$9,440 | \$10,090 | \$10,740 |
| 20\%\% | \$11,400 | \$13,020 | \$14,650 | \$16,280 | \$17,580 | \$18,880 | \$20,190 | \$21,490 |
| \%x 30\%\% | \$17,090 | \$19,540 | \$21,980 | \$24,420 | \$26,370 | \$28,330 | \$30,280 | \$32,230 |
| Wxateray | \$22,790 | \$26,050 | \$29,300 | \$32,560 | \$35,160 | \$37,770 | \$40,370 | \$42,980 |
|  | \$28,490 | \$32,560 | \$36,630 | \$40,700 | \$43,960 | \$47,210 | \$50,470 | \$53,720 |
| 68.600\% \% | \$34,190 | \$39,070 | \$43,960 | \$48,840 | \$52,750 | \$56,650 | \$60,560 | \$64,470 |
|  | \$39,890 | \$45,580 | \$51,280 | \$56,980 | \$61,540 | \$66,100 | \$70,660 | \$75,210 |
| 5880\% | \$45,580 | \$52,100 | \$58,610 | \$65,120 | \$70,330 | \$75,540 | \$80,750 | \$85,960 |
|  | \$51,280 | \$58,610 | \$65,930 | \$73,260 | \$79,120 | \$84,980 | \$90,840 | \$96,700 |
| W8, 100\% | \$56,980 | \$65,120 | \$73,260 | \$81,400 | \$87,910 | \$94,420 | \$100,940 | \$107,450 |
| Wv10\% | \$62,680 | \$71,630 | \$80,590 | \$89,540 | \$96,700 | \$103,870 | \$111,030 | \$118,190 |
| 44120\%\%20 | \$68,380 | \$78,140 | \$87,910 | \$97,680 | \$105,490 | \$113,310 | \$121,120 | \$128,940 |
| 9 $430 \%$ \% | \$74,070 | \$84,660 | \$95,240 | \$105,820 | \$114,290 | \$122,750 | \$131,220 | \$139,680 |
|  | \$79,770 | \$91,170 | \$102.560 | \$113,960 | \$123,080 | \$132,190 | \$141,310 | \$150,430 |

AFFORDABLE RENT GUIDELINES (BY UNIT SIZE \& PERCENTAGE OF MEDIAN FAMILY INCOME)

| \% of Median |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| W620\% | \$143 | \$153 | \$183 | \$212 | \$236 | \$260 |
|  | \$285 | \$305 | \$366 | \$423 | \$472 | \$521 |
| 24309\% | \$427 | \$458 | \$550 | \$635 | \$708 | \$781 |
|  | \$570 | \$611 | \$733 | \$847 | \$944 | \$1,042 |
|  | \$712 | \$763 | \$916 | \$1,058 | \$1,180 | \$1,302 |
| W60\% 60 | \$855 | \$916 | \$1,099 | \$1,270 | \$1,416 | \$1,563 |
| 5470\% \% 3 | \$997 | \$1,068 | \$1,282 | \$1,482 | \$1,653 | \$1,823 |
|  | \$1,140 | \$1,221 | \$1,465 | \$1,693 | \$1,889 | \$2,084 |
| H290\% $90 \%$ 速 | \$1,282 | \$1,374 | \$1,648 | \$1,905 | \$2,125 | \$2,344 |
|  | \$1,425 | \$1,526 | \$1,832 | \$2,116 | \$2,361 | \$2,605 |
| W410\% | \$1,567 | \$1,679 | \$2,015 | \$2,328 | \$2,597 | \$2,865 |
| F6120\% \% | \$1,710 | \$1,832 | \$2,198 | \$2,540 | \$2,833 | \$3,126 |
| W Wheme\% | \$1,852 | \$1,984 | \$2,381 | \$2,751 | \$3,069 | \$3,386 |
|  | \$1,994 | \$2,137 | \$2,564 | \$2,963 | \$3,305 | \$3,647 |



Note: Affordable rents are based on $\mathbf{3 0 \%}$ of gross monthly income. Affordable rents include utilities.

At the current minimum wage of $\$ 9.25 / \mathrm{hr}$, a full time minimum wage employee makes about \$370/week.
At 4 weeks/month, that equals $\$ 1,480$ per month.
Using the formula that people should spend about $1 / 3$ of their income on rent, they have $\$ 493 /$ month for rent. ${ }^{\text {* }}$

At the goal minimum wage of $\$ 15 /$ hour, a full time worker would make $\$ 600 /$ week. At 4 weeks/month, that equals $\$ 2400 /$ month.
That means they have $\$ 800 /$ month to spend on rent.
By definition, real "WORKFORCE HOUSING" needs to be priced at \$493-800 per bedroom. We need to be actively encouraging the production of small studios, one and two bedrooms that will be rented out at these prices

