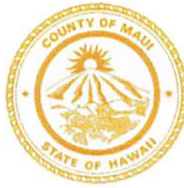
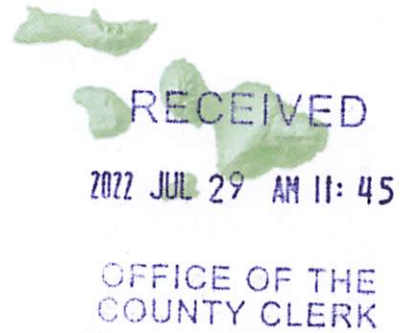


Michael P. Victorino
Mayor

Sananda K. Baz
Managing Director



OFFICE OF THE MAYOR
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov



REFERENCE NO. **BD-BA 23-04**

July 29, 2022

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P. Victorino 7/29/22
Mayor Date

For Transmittal to:

Honorable Alice Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: ACQUISITION OF PROPERTY ON IAO VALLEY ROAD

On behalf of the Office of Economic Development, I am transmitting the following:

1. A proposed resolution entitled "AUTHORIZING THE ACQUISITION OF APPROXIMATELY 0.93 ACRES IDENTIFIED AS TAX MAP KEY NO. (2) 3-3-003:006 AND APPROXIMATELY 0.498 ACRES IDENTIFIED AS TAX MAP KEY NO. (2) 3-3-003:008 SITUATED AT WAILUKU, MAUI, HAWAII, FOR AN AMOUNT NOT TO EXCEED \$1,500,000.00."

The purpose of the proposed resolution is to authorize the Mayor or his representative to execute all necessary documents in connection with the acquisition of the said properties.

2. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING APPENDIX A OF THE FISCAL YEAR 2023 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO PART II, SPECIAL

Alice L. Lee, Chair
July 29, 2022
Page 2

PURPOSE REVENUES – SCHEDULE OF REVOLVING/SPECIAL
FUNDS FOR FISCAL YEAR 2023, ECONOMIC DEVELOPMENT
AND CULTURAL PROGRAMS REVOLVING FUND.”

The purpose of the proposed bill is to amend Appendix A, Part II of the Fiscal Year 2023 Budget by adding an appropriation from the Economic Development and Cultural Programs Revolving Fund for acquisition of property on Iao Valley Road for \$1,500,000.

The parcels, including existing structures, are currently owned by the Hawaii Nature Center, Inc. and leased to Ke Kula `o Pi`ilani for use as a Hawaiian Immersion elementary school. Upon approval of the acquisition, the County will propose a long term lease of the properties to Ke Kula `o Pi`ilani.

I respectfully request this matter be referred to the appropriate Council committee for review and action. Thank you for your attention in this matter. Should you have any questions, please contact me at ext. 7212.

Sincerely,



MICHELE M. YOSHIMURA
Budget Director

Attachment

cc: JoAnn Inamasu, Economic Development Director