From:

Maui County Council_mailbox

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Sent:

Thursday, August 25, 2022 4:00 PM

To:

County Clerk

Subject:

FW: 2022 Annual Report for Liloa Hale Senior Affordable Housing Project OF THE

Attachments:

Liloa Hale 2022 Annual Report.pdf

COUNTY GLERK

Sending this to you on the advice of David Raatz. Thank you!

From: Lynne Hiromoto <lynne@munekiyohiraga.com>

Sent: Thursday, August 25, 2022 1:59 PM To: Alice L. Lee <Alice.Lee@mauicounty.us>

Cc: Yukino Uchiyama <Yukino@munekiyohiraga.com>; Mark Roy <mark@munekiyohiraga.com>; monte.heaton@housingpartners.com; Maui County Council mailbox <county.council@mauicounty.us>

Subject: 2022 Annual Report for Liloa Hale Senior Affordable Housing Project

Some people who received this message don't often get email from lynne@munekiyohiraga.com. Learn why this is important

To:

Honorable Alice Lee, Council Chair

From: Yukino Uchiyama, AICP

Senior Associate

Attachment:

Quantity

Date

Description

1

2022 Annual Report

Message:

On behalf of Liloa Senior Housing, LP, we are transmitting a 2022 Annual Report for the Liloa Hale Senior Affordable Housing Project pursuant to Section 2.97.180, Maui County Code.

Should you have any questions, please contact me at (808) 983-1233 or email me at Yukino@munekiyohiraga.com. Thank you!

Lynne Hiromoto, Administrative Assistant

Email: lynne@munekiyohiraga.com

Maui: 305 High Street, Suite 104, Wailuku, Hawaii 96793 T: 808.244.2015 F: 808.244.8729

Oahu: 735 Bishop Street, Suite 412, Honolulu, Hawaii 96813 T: 808.983.1233 Planning. Project Management. Sustainable Solutions. www.munekiyohiraga.com

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"Due to the COVID-19 pandemic, if you have a document or package for delivery to our office via FedEx, UPS, or other courier service, please reach out to a MH team member to coordinate prior to sending. We are committed to providing our clients excellent service to further project goals and objectives during these challenging times. Please take care and stay safe. Mahalo.



Liloa Hale Annual Report - 2022

Since receiving council approval of its 2.97 application in September of 2020, the development team for Liloa Hale has worked diligently to secure state and federal financing for the project. In February of 2022, a joint application was submitted to the Hawaii Housing Finance and Development Corporation (HHFDC) for 4 % Federal and State Low Income Housing Tax Credits (LIHTC), tax-exempt private activity bonds, and Rental Housing Revolving Fund. In August of 2022, the project received all requested financing awards.

Now that the project's financing award from HHFDC is in place, the development team has kicked off the production of working drawings in preparation for a submittal to the planning department for its building permit. It is currently estimated that the project's drawings will be sufficiently complete to submit to planning in the fourth quarter of 2022.

The 2.96 workforce housing agreement and the Maui County Affordable Housing Fund loan documents are currently being processed with DHHC. Drafts of documents have been prepared and are currently in negotiation.

If DHHC has any questions regarding the project that have not been covered here, please reach out to Monte Heaton at (424)258-2910.