

Michael P. Victorino
Mayor

Sananda K. Baz
Managing Director



RECEIVED

2022 SEP 30 AM 10:30

OFFICE OF THE MAYOR
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

OFFICE OF THE
COUNTY CLERK

REFERENCE NO. **BD-BA 23-20**

September 30, 2022

APPROVED FOR TRANSMITTAL

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

Digitally signed by Michael P. Victorino
Date: 2022.09.30 10:17:05 -10'00'
Adobe Acrobat version:
2022.001.20169
Michael P Victorino
Mayor **Date**

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

**SUBJECT: AMENDMENTS TO THE FISCAL YEAR ("FY") 2023
BUDGET**

I am transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING APPENDIX A OF THE FISCAL YEAR 2023 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINES TO PART II, SPECIAL PURPOSE REVENUES- SCHEDULE OF REVOLVING/SPECIAL FUND FOR FISCAL YEAR 2023, AFFORDABLE HOUSING FUND (PULELEHUA AFFORDABLE HOUSING PROJECT)."

The purpose of the proposed bill is to amend Appendix A, Part II of the Fiscal Year 2023 Budget appropriation for Pulelehua Affordable Housing Project for \$18,000,000.

The funds will be used to subsidize 60 for-sale units within the Pulelehua Affordable Housing Project. The distribution of units includes 40 units at or below 100 percent of the Area Median Income ("AMI") and 20 units at or below 120 percent of the AMI. The subsidy per unit is \$300,000.

Alice L. Lee, Chair
September 30, 2022
Page 2

Thank you for your attention in this matter. Should you have any questions, please contact me at ext. 7212.

Sincerely,



MICHELE M. YOSHIMURA
Budget Director

Attachment

cc: Scott Teruya, Director of Finance
LoriAnn Tsuhako, Director of Housing and Human Concerns