

BFED Committee

From: Paul Cheng <paul@usaiinvestments.com>
Sent: Wednesday, October 19, 2022 3:27 PM
To: BFED Committee
Subject: Budget and \$18 M funding

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60 Units			
Sixty Units Affordable For Sale			
Hard Costs		22,425,416	
Soft Costs		3,117,624	
Land and Allocated Infrastructure		6,000,000	
Total	\$	31,543,040	
152 Grant		18,000,000	
Net Costs	\$	13,543,040	
Sales Proceeds	\$	15,375,395	
Profit	\$	1,832,356	6%

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