
AFFORDABLE HOUSING COMMITTEE

AH-14(7) EXPANDING AFFORDABLE HOUSING FUNDING
NOVEMBER 29, 2021

SENIOR RENTAL UNITS:

		AH Fund	Total Cost
Hale Mahaolu Ewalu Phase II (Hale Mahaolu)	22 units (60% AMI)	\$3,350,000	\$11,668,386
Hale O Pi'ikea II (Hawaiian Comm Dev Board)	97 units (30-60% AMI)	\$4,665,660	\$46,378,869
Liloa Hale (Liloa Senior Housing LP)	117 units (30-60% AMI)	\$4,300,000	\$49,638,725

PROJECTS FUNDED LAST 5 YEARS (2017 – 2021):

Senior Rentals - \$12,315,660 AHF \$95,370,320 Leveraged \$107,685,980 Total Funding

FAMILY RENTAL UNITS:

		AH Fund	Total Cost
Kaiaulu O Kupuohi (Ikaika Ohana)	88 units (\leq 60% AMI)	\$6,382,000	\$92,885,763
Kaiaulu O Halele'a Phase IA (Ikaika Ohana)	64 units (\leq 60% AMI)	\$1,508,558	\$41,152,000
Hale O Pi'ikea I (Hawaiian Comm Dev Board)	90 units (30-60% AMI)	\$5,768,650	\$50,925,217
Kaiaulu O Halele'a Phase IB (Ikaika Ohana)	56 units (30-60% AMI)	\$3,025,442	\$38,976,000
Hale Pilina (Catholic Charities)	142 units (30-60% AMI)	\$660,000	Ph I \$43,429,982

PROJECTS FUNDED LAST 5 YEARS (2017 – 2021):

Family Rentals - \$17,344,650 AHF \$250,024,312 Leveraged \$267,368,962 Total Funding