

## Department of Finance FY 2024 Mayor's Proposed Budget Countywide Costs

April 3, 2023



## Budget Summary

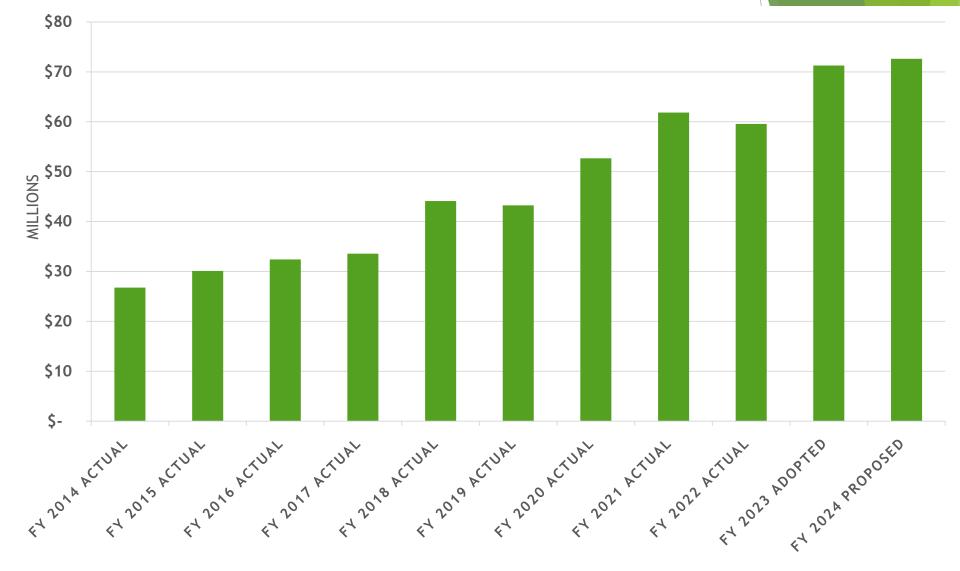
|  |     |              | <br>               |     |              |                    |    |              |         |
|--|-----|--------------|--------------------|-----|--------------|--------------------|----|--------------|---------|
| Program/                                       |     | FY 2021      | FY 2022            |     | FY 2023      | FY 2024            |    |              | Change  |
| Character                                      |     | Actual       | Actual             |     | Adopted      | Proposed           | Ch | ange Amount  | Percent |
| Countywide Costs                               |     |              |                    |     |              |                    |    |              |         |
| Fringe Benefits                                | \$  | 116,178,141  | \$<br>132,609,515  | \$: | 159,487,301  | \$<br>151,742,281  | \$ | (7,745,020)  | -4.9%   |
| Fringe Benefits Reimbursements                 | \$  | (23,256,285) | \$<br>(24,791,012) | \$  | (27,237,771) | \$<br>(32,572,168) | \$ | (5,334,397)  | 19.6%   |
| Bond Issuance & Debt Service                   | \$  | 33,363,974   | \$<br>41,791,735   | \$  | 54,237,454   | \$<br>56,308,805   | \$ | 2,071,351    | 3.8%    |
| Supplemental Transfers                         | \$  | 5,963,131    | \$<br>8,131,860    | \$  | 11,843,651   | \$<br>41,654,594   | \$ | 29,810,943   | 251.7%  |
| Insurance Programs & Self Insurance            | \$  | 12,636,890   | \$<br>9,706,570    | \$  | 14,471,521   | \$<br>14,471,521   | \$ | -            | 0.0%    |
| Open Space, Natural, Cultural Resources &      |     |              |                    |     |              |                    |    |              |         |
| Scenic Views Preservation Fund                 | \$  | 3,759,252    | \$<br>5,849,698    | \$  | 12,611,014   | \$<br>5,377,015    | \$ | (7,233,999)  | -57.4%  |
| Affordable Housing Fund                        | \$  | 15,037,010   | \$<br>26,969,661   | \$  | 32,695,216   | \$<br>43,016,123   | \$ | 10,320,907   | 31.6%   |
| General Costs                                  | \$  | 1,001,464    | \$<br>679,761      | \$  | 2,662,000    | \$<br>3,312,000    | \$ | 650,000      | 24.4%   |
| COVID-19 and impacts from                      |     |              |                    |     |              |                    |    |              | İ       |
| other world events                             | \$  | 3,643,174    | \$<br>9,576,491    | \$  | 10,000,000   | \$<br>-            | \$ | (10,000,000) | -100.0% |
| Climate Change, Resiliency, & Sustainability   | \$  | 854,186      | \$<br>-            | \$  | •            | \$<br>-            | \$ | -            | 0%      |
| Overhead Reimbursements                        | \$  | (19,391,831) | \$<br>(19,820,928) | \$  | (22,799,311) | \$<br>(25,990,854) | \$ | (3,191,543)  | 14.0%   |
| Emergency Fund                                 | \$  | 6,023,516    | \$<br>6,276,973    | \$  | 3,270,764    | \$<br>40,197,065   | \$ | 36,926,301   | 1129.0% |
| Post-Employment Obligations Fund               | \$  | 18,000,000   | \$<br>3,000,000    | \$  | 3,000,000    | \$<br>10,000,000   | \$ | 7,000,000    | 233.3%  |
| Manage Retreat Fund                            | \$  | · · ·        | \$<br>             | \$  | · · ·        | \$<br>12,000,000   |    |              |         |
| One Main Plaza Lease                           | \$  | 353,996      | \$<br>357,228      | \$  | 500,000      | \$<br>500,000      | \$ | -            | 0.0%    |
| Program Total                                  | \$  | 174,166,618  | \$<br>200,337,552  | \$2 | 254,741,839  | \$<br>320,016,382  | \$ | 53,274,543   | 20.9%   |
| FUND TOTAL                                     | \$  | 174,166,618  | \$<br>200,337,552  | \$2 | 254,741,839  | \$<br>320,016,382  | \$ | 53,274,543   | 20.9%   |
| Note: True sum may be different due to roundin | ıg. |              |                    |     |              |                    |    |              |         |
|  |     |              |                    |     | /            |                    |    |              |         |



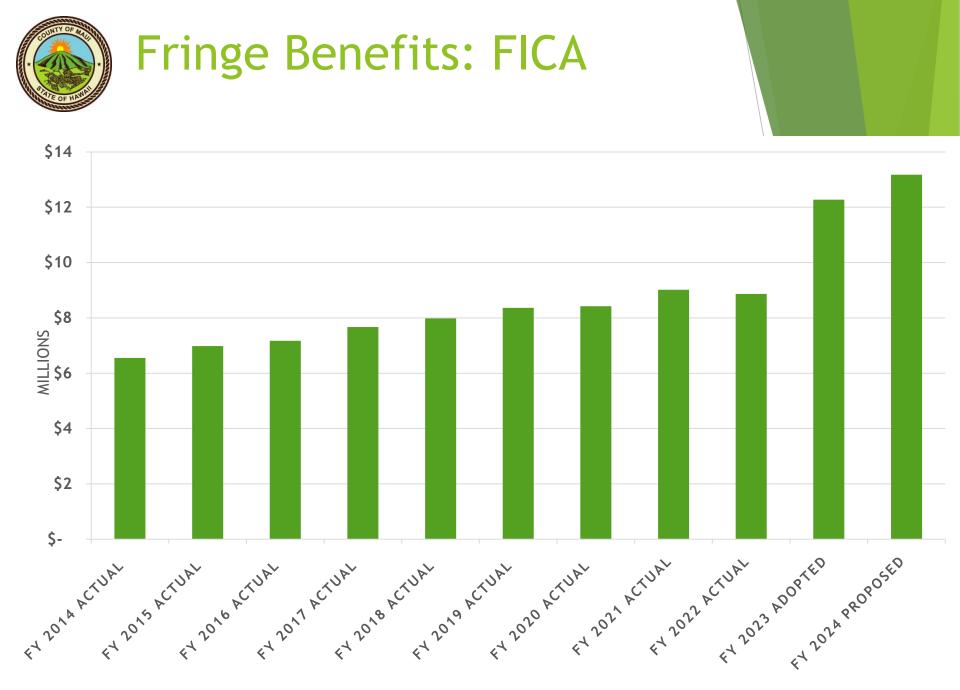
- ERSFICAEUTF
- Unemployment Compensation
- Terminal Pay and Salary Adjustment
- Monthly Annual Required Payment
- Section 8 Fringes



#### Fringe Benefits: ERS



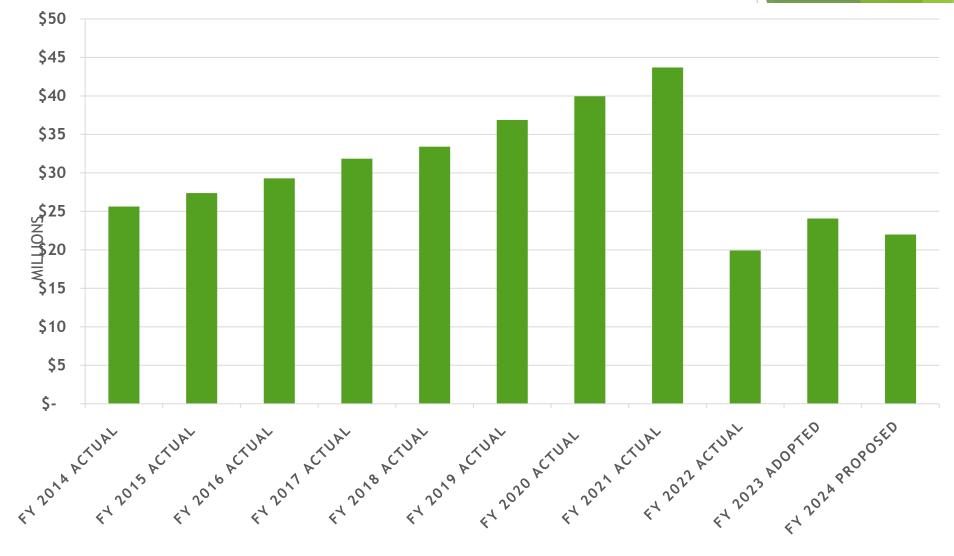
Contribution to ERS



■ FICA



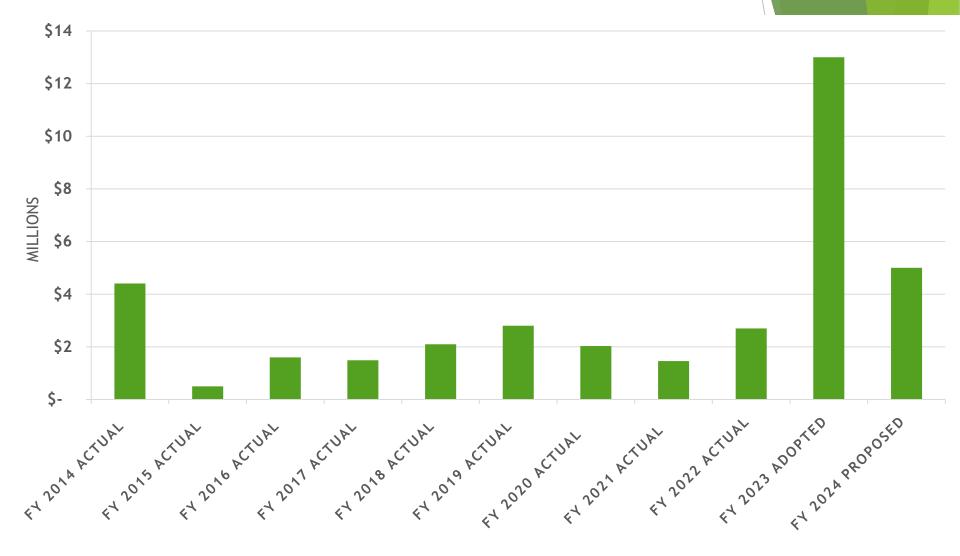
## Fringe Benefits: EUTF



EUTF



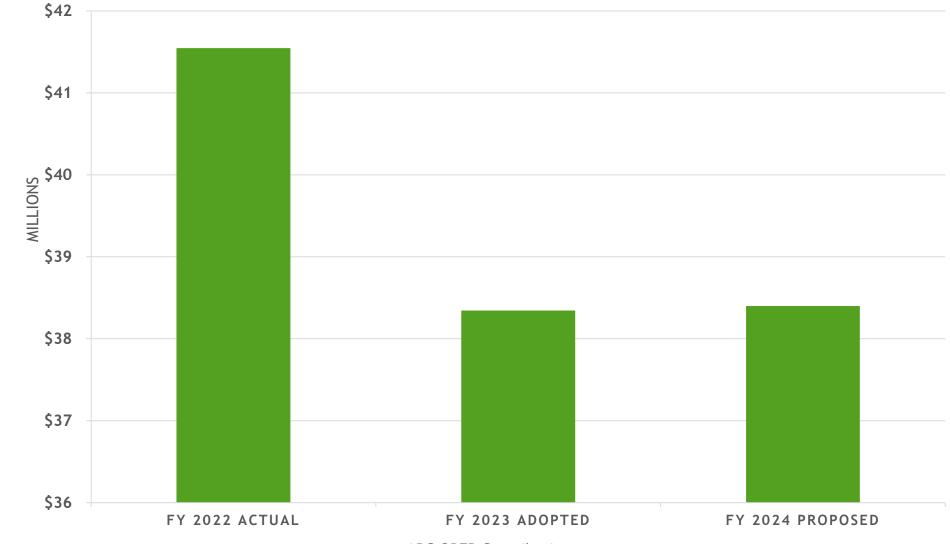
#### Fringe Benefits: Terminal Pay/ Salary Adjustment



Terminal Pay/Salary Adjustment



#### Fringe Benefits: Monthly Annual Required Contribution (ARC) Payment



■ ARC OPEB Contribution

## Fringe Benefits & Overhead Cost Reimbursements

- Contributions for ERS, Retirees Fringe, FICA, EUTF, and OPEB from Special Funds:
  - > Environmental Mgmt Wastewater
  - > Environmental Mgmt Solid Waste
  - > Environmental Mgmg EP&S
  - > Public Works Highways
  - > Water Supply
- Overhead Cost Reimbursements:
  - Contribution from Special Funds listed above and Liquor Control Fund
  - > Based on Cost Allocation Plan completed in 2017



## Fringe Benefits and Overhead Reimbursements

| DEPARTMENT:     | DEM        | DEM        | DEM     | LIQUOR    | DPW                    | DWS        |            | Countywide<br>Index/ |
|-----------------|------------|------------|---------|-----------|------------------------|------------|------------|----------------------|
| FUND:           | ww         | SW         | EP&S    | LIQUOR    | HWY                    | WATER      | TOTAL      | Subobject<br>Code    |
| OVERHEAD        | 7,265,414  | 4,796,402  | 202,118 | 1,251,481 | <mark>8,281,209</mark> | 4,194,230  | 25,990,854 | 907990/<br>6350      |
| ERS             | 2,251,125  | 1,887,419  | 79,535  |           | 2,916,774              | 4,012,017  | 11,146,870 | 907777/<br>6370      |
| RETIREES FRINGE |            |            |         |           |                        | 850,000    | 850,000    | 907777/<br>6385      |
| FICA            | 949,298    | 601,615    | 25,352  |           | 929,722                | 1,278,830  | 3,784,817  | 907777/<br>6314      |
| HEALTH          | 1,111,300  | 864,280    | 36,420  |           | 1,335,640              | 1,837,170  | 5,184,810  | 907777/<br>6320      |
| OPEB            | 2,487,532  | 1,934,604  | 81,523  |           | 2,989,694              | 4,112,318  | 11,605,671 | 907777/<br>6383      |
| TOTAL           | 14,064,669 | 10,084,320 | 424,948 | 1,251,481 | 16,453,039             | 16,284,565 | 58,563,022 |                      |



#### Bond Issuance and Debt Service

- Bond Floatation Cost: \$300,000
- Debt Service Payments:
  - Interest: \$18,629,558
  - Principal: \$37,379,247
- Debt Service Payments do not include any P&I payments for future GOB issuance



- Transfer to Solid Waste Fund: \$8,974,310
  - Increase of \$5,358,568
- Transfer to EP&S Fund: \$6,086,178
  - Decrease of \$2,141,731
- Transfer to Highway Fund: \$26,594,106

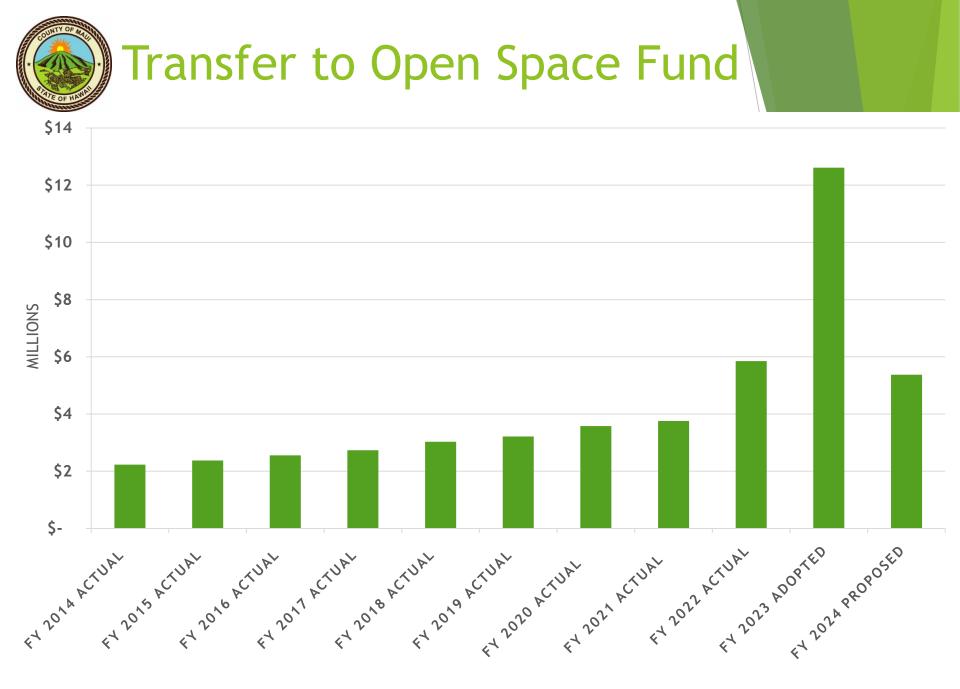


#### Based on estimates from Corporation Counsel:

Workers Compensation: \$4,000,000

Insurance Program: \$4,654,715

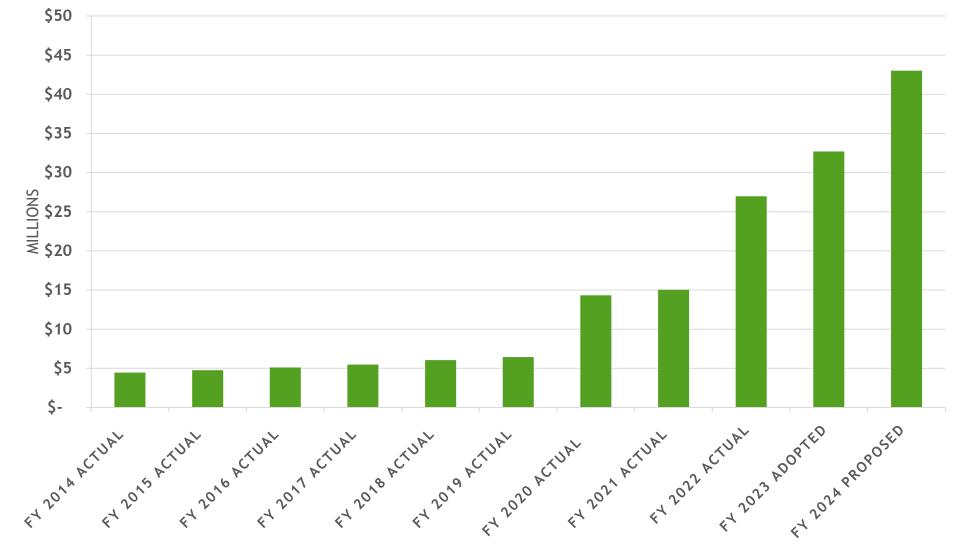
Self Insurance: \$5,816,806



Transfer to Open Space Fund



#### Transfer to Affordable Housing Fund



Transfer to Affordable Housing Fund



- Telephone System: \$351,000
- Rentals & Facilities: \$1,890,000
- Centralized Postage: \$300,000
- Copy Machine Expense/Lease: \$21,000
- County Grant Matching: \$300,000
- New Employee Costs: \$50,000
- Expansion Request:
  - CW Retention/Recruitment Campaign: \$250,000
  - Broadband Team: \$150,000

## Transfer to Emergency Fund \$45 \$40 \$35 \$30 \$25 SNOITIN \$20 \$15 \$10 \$5 \$-EX 2014 ACTUAL 1 ACTUAL 
Transfer to Emergency Fund



## OPEB and Managed Retreat Funds

## OPEB: \$10,000,000 Managed Retreat Fund: \$12,000,000



## Lease: \$500,000

# Office of Economic DevelopmentHousing and Human Concerns



## **Questions?**