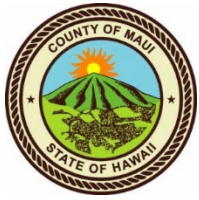


Department of Finance FY 2024 Mayor's Proposed Budget Countywide Costs

April 3, 2023

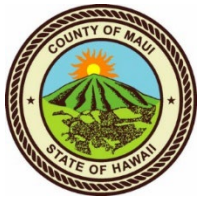


Note: True sum may be different due to rounding.

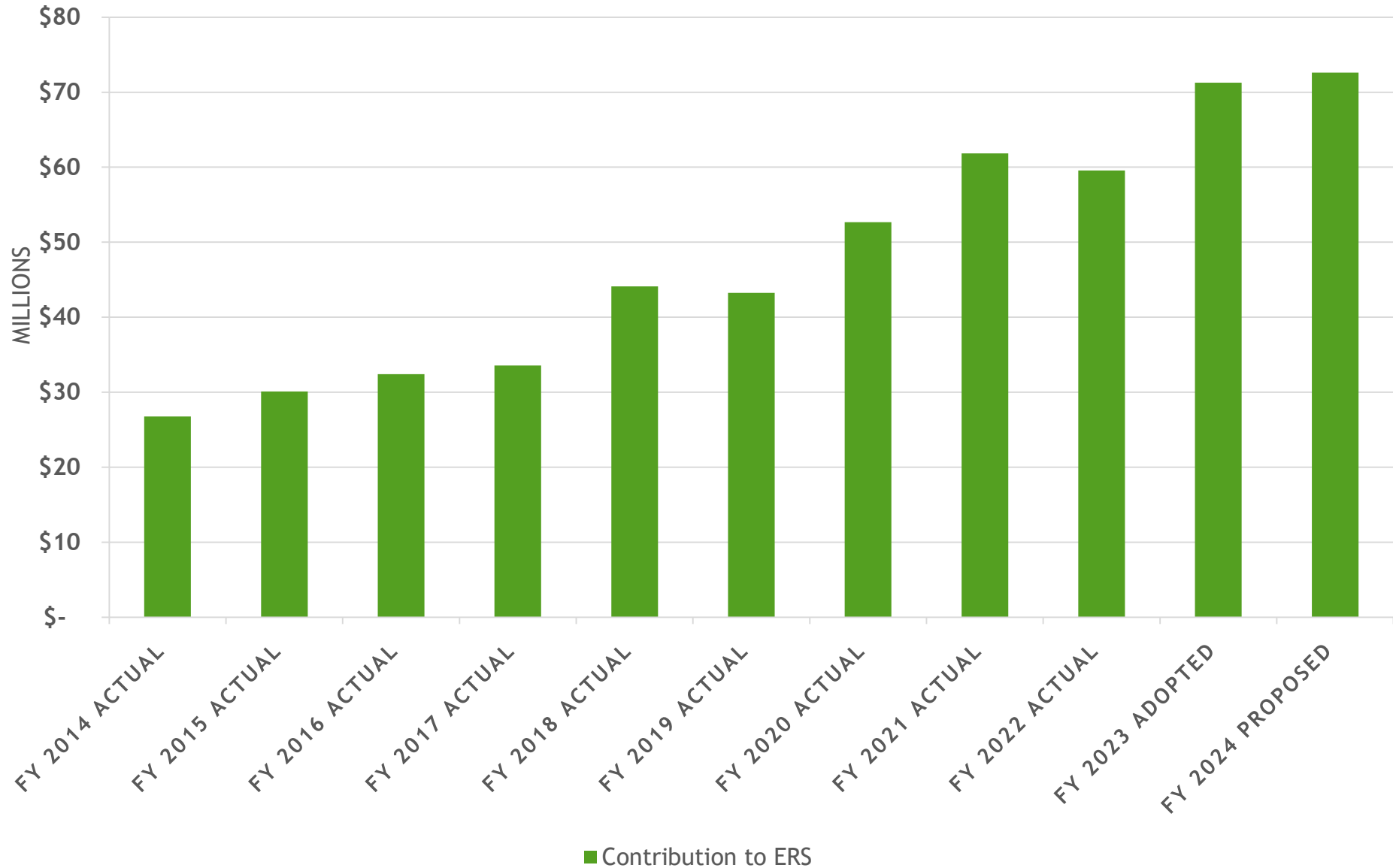


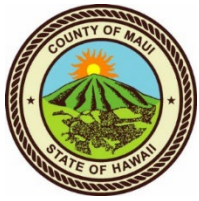
Fringe Benefits

- ▶ ERS
- ▶ FICA
- ▶ EUTF
- ▶ Unemployment Compensation
- ▶ Terminal Pay and Salary Adjustment
- ▶ Monthly Annual Required Payment
- ▶ Section 8 Fringes

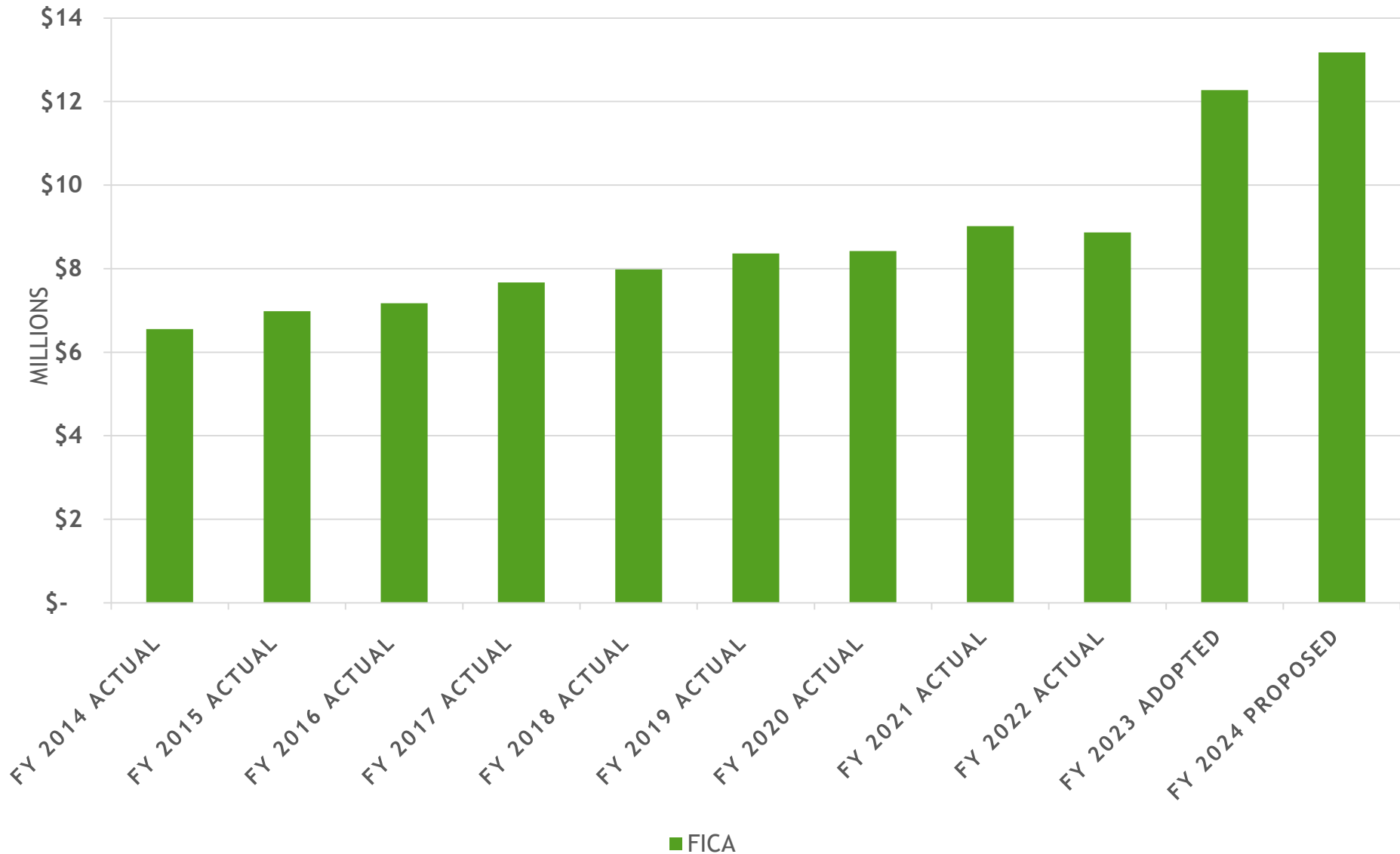


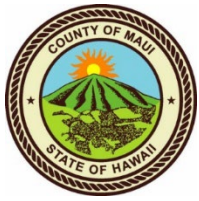
Fringe Benefits: ERS



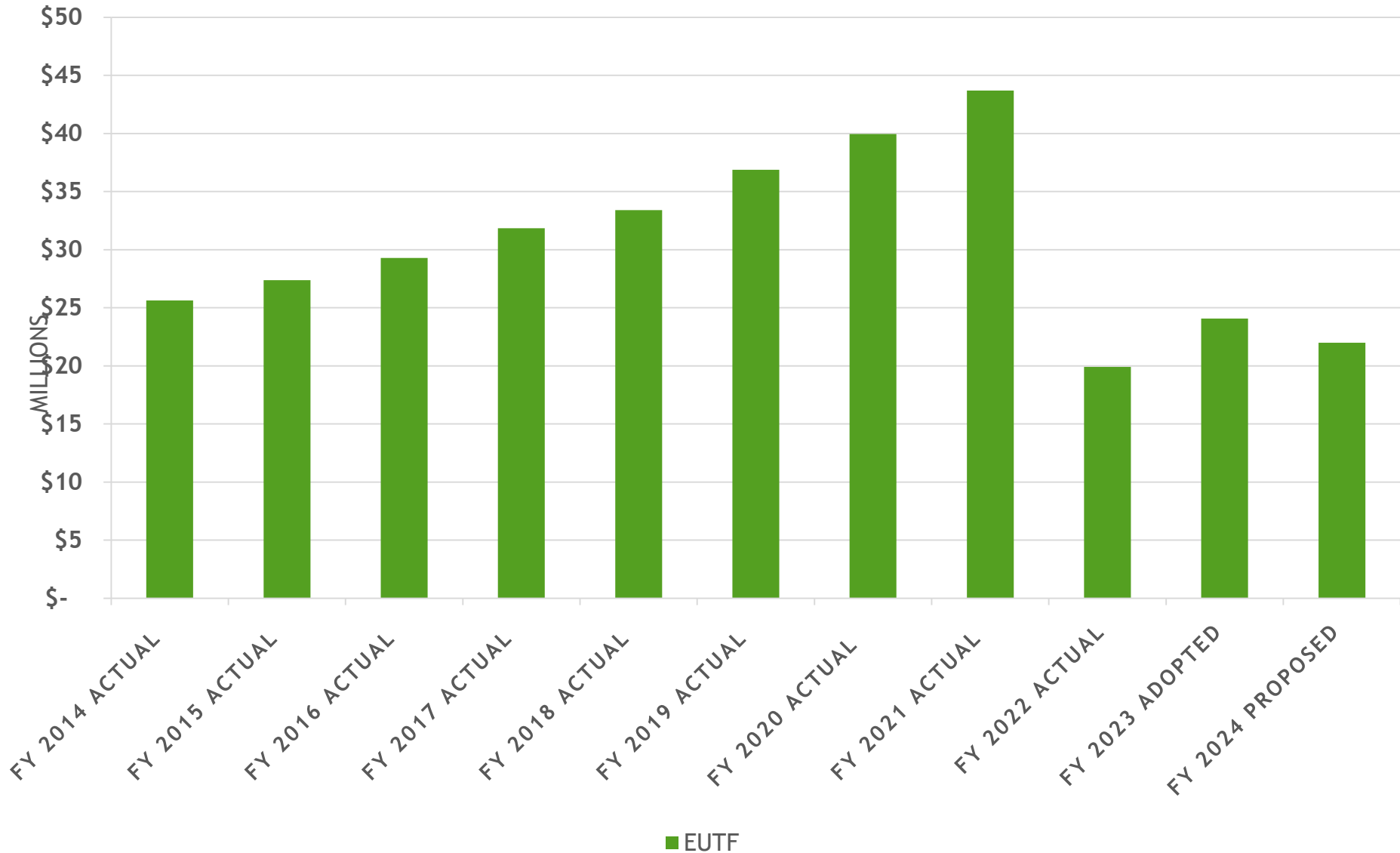


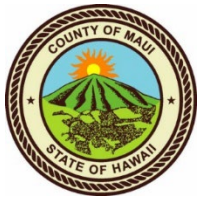
Fringe Benefits: FICA



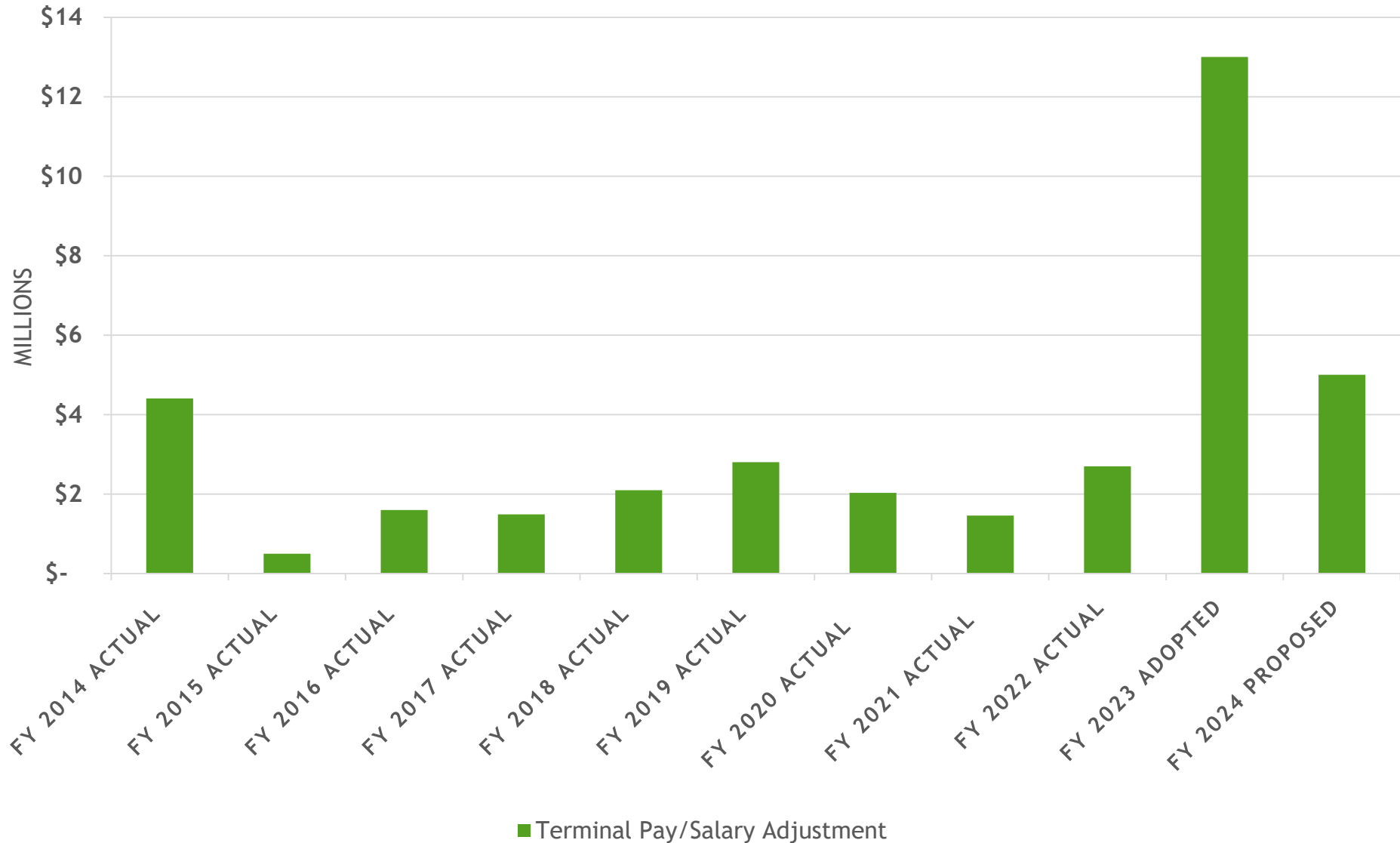


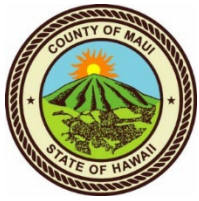
Fringe Benefits: EUTF



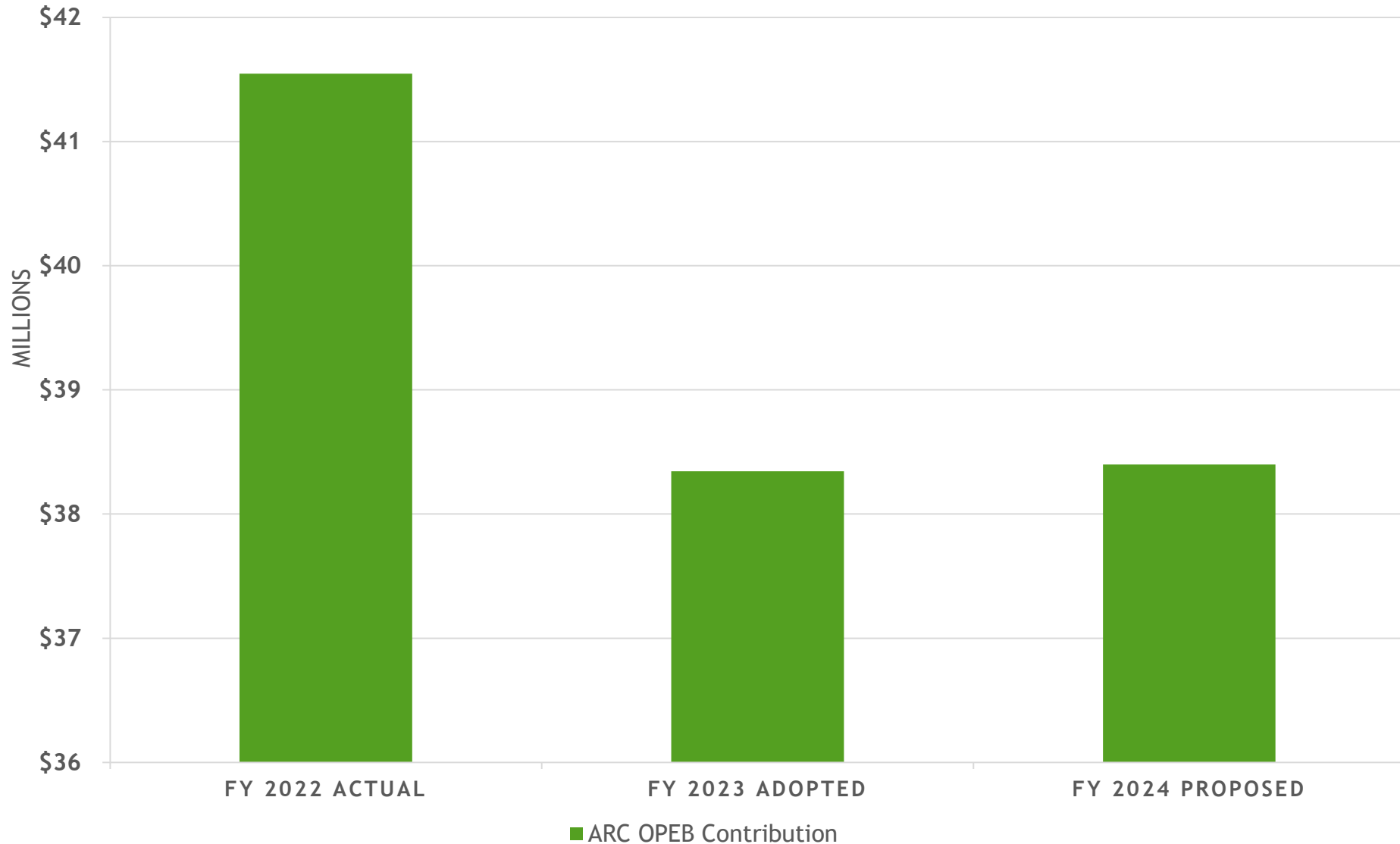


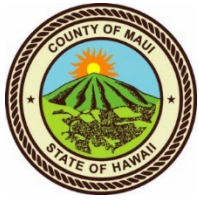
Fringe Benefits: Terminal Pay/ Salary Adjustment





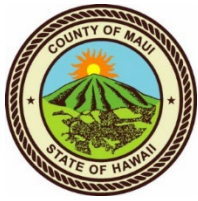
Fringe Benefits: Monthly Annual Required Contribution (ARC) Payment





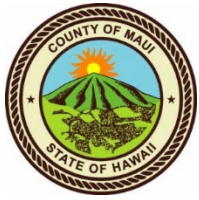
Fringe Benefits & Overhead Cost Reimbursements

- ▶ Contributions for ERS, Retirees Fringe, FICA, EUTF, and OPEB from Special Funds:
 - Environmental Mgmt - Wastewater
 - Environmental Mgmt - Solid Waste
 - Environmental Mgmt - EP&S
 - Public Works - Highways
 - Water Supply
- ▶ Overhead Cost Reimbursements:
 - Contribution from Special Funds listed above and Liquor Control Fund
 - Based on Cost Allocation Plan completed in 2017



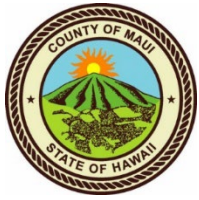
Fringe Benefits and Overhead Reimbursements

DEPARTMENT:	DEM	DEM	DEM	LIQUOR	DPW	DWS		Countywide
FUND:	WW	SW	EP&S	LIQUOR	HWY	WATER	TOTAL	Index/ Subobject Code
OVERHEAD	7,265,414	4,796,402	202,118	1,251,481	8,281,209	4,194,230	25,990,854	907990/ 6350
ERS	2,251,125	1,887,419	79,535		2,916,774	4,012,017	11,146,870	907777/ 6370
RETIREE'S FRINGE						850,000	850,000	907777/ 6385
FICA	949,298	601,615	25,352		929,722	1,278,830	3,784,817	907777/ 6314
HEALTH	1,111,300	864,280	36,420		1,335,640	1,837,170	5,184,810	907777/ 6320
OPEB	2,487,532	1,934,604	81,523		2,989,694	4,112,318	11,605,671	907777/ 6383
TOTAL	14,064,669	10,084,320	424,948	1,251,481	16,453,039	16,284,565	58,563,022	



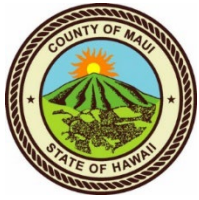
Bond Issuance and Debt Service

- ▶ Bond Floatation Cost: \$300,000
- ▶ Debt Service Payments:
 - ▶ Interest: \$18,629,558
 - ▶ Principal: \$37,379,247
- ▶ Debt Service Payments do not include any P&I payments for future GOB issuance



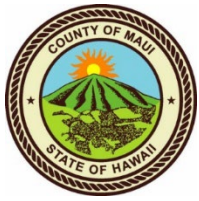
Supplemental Transfers

- ▶ Transfer to Solid Waste Fund:
\$8,974,310
 - ▶ Increase of \$5,358,568
- ▶ Transfer to EP&S Fund: \$6,086,178
 - ▶ Decrease of \$2,141,731
- ▶ Transfer to Highway Fund:
\$26,594,106

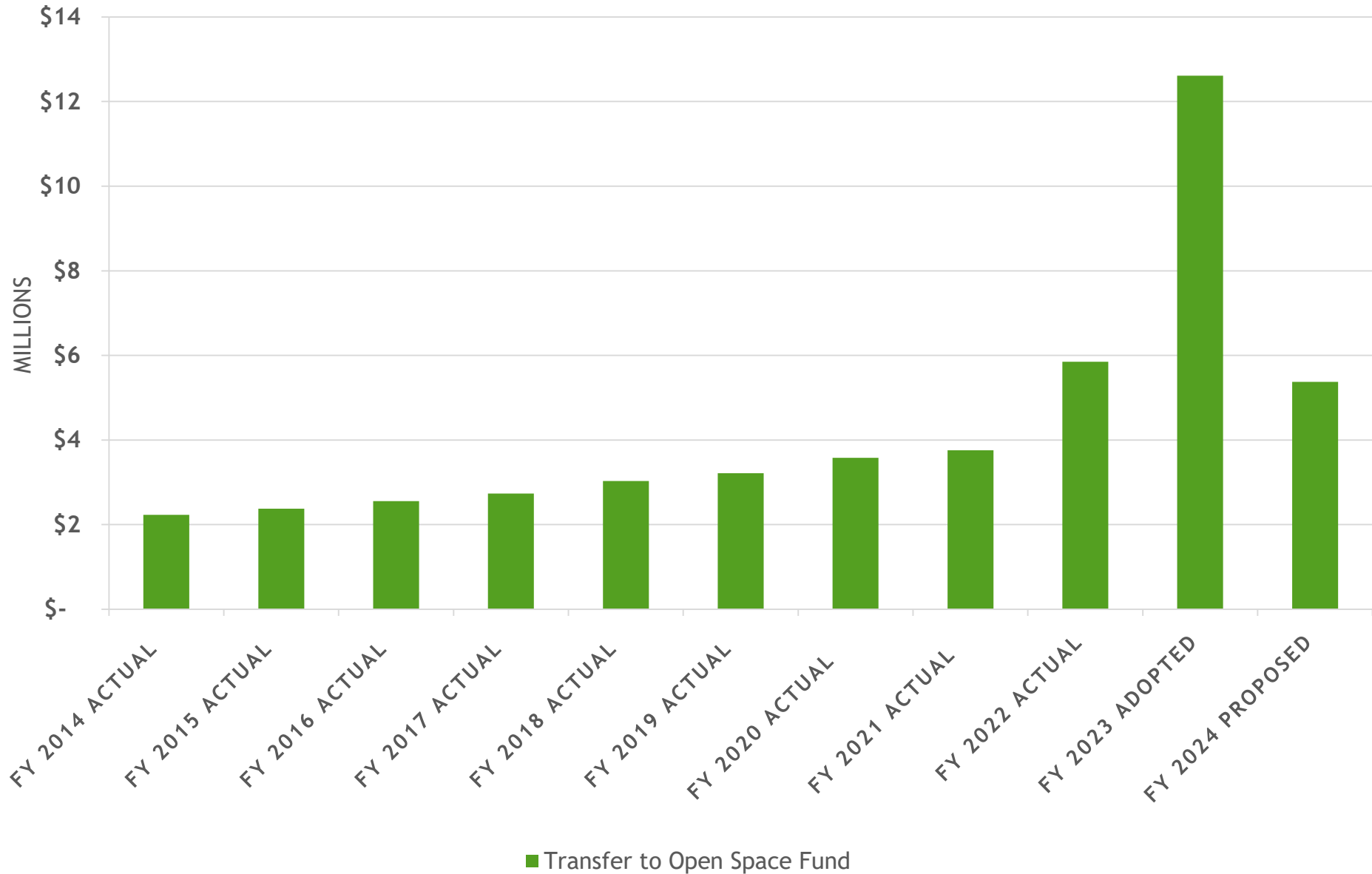


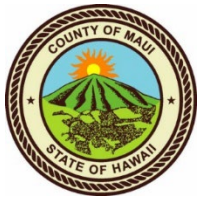
Insurance & Self-Insurance

- ▶ Based on estimates from Corporation Counsel:
 - ▶ Workers Compensation: \$4,000,000
 - ▶ Insurance Program: \$4,654,715
 - ▶ Self Insurance: \$5,816,806

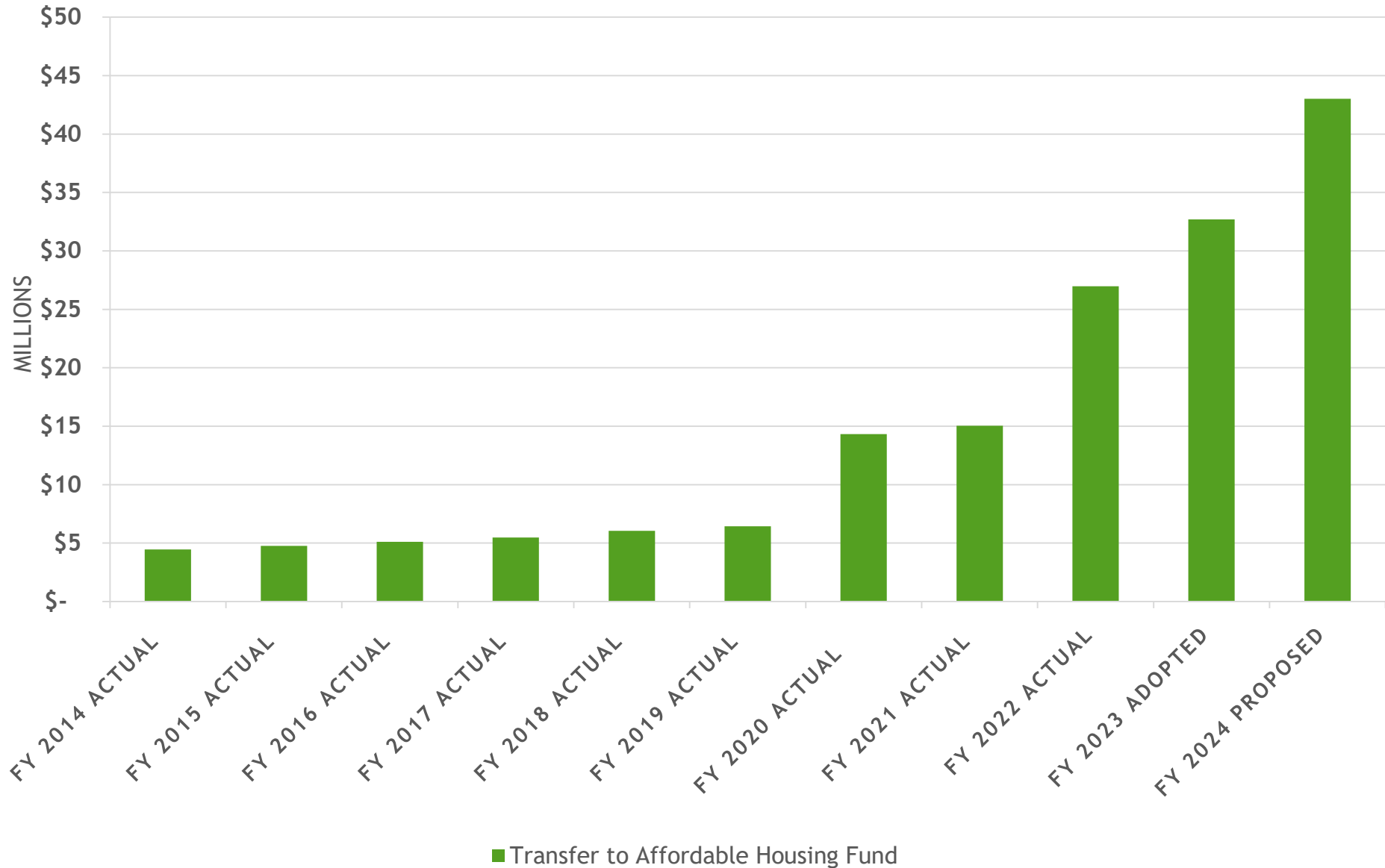


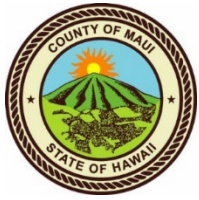
Transfer to Open Space Fund





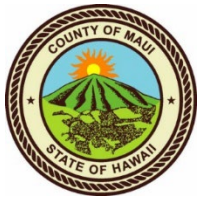
Transfer to Affordable Housing Fund



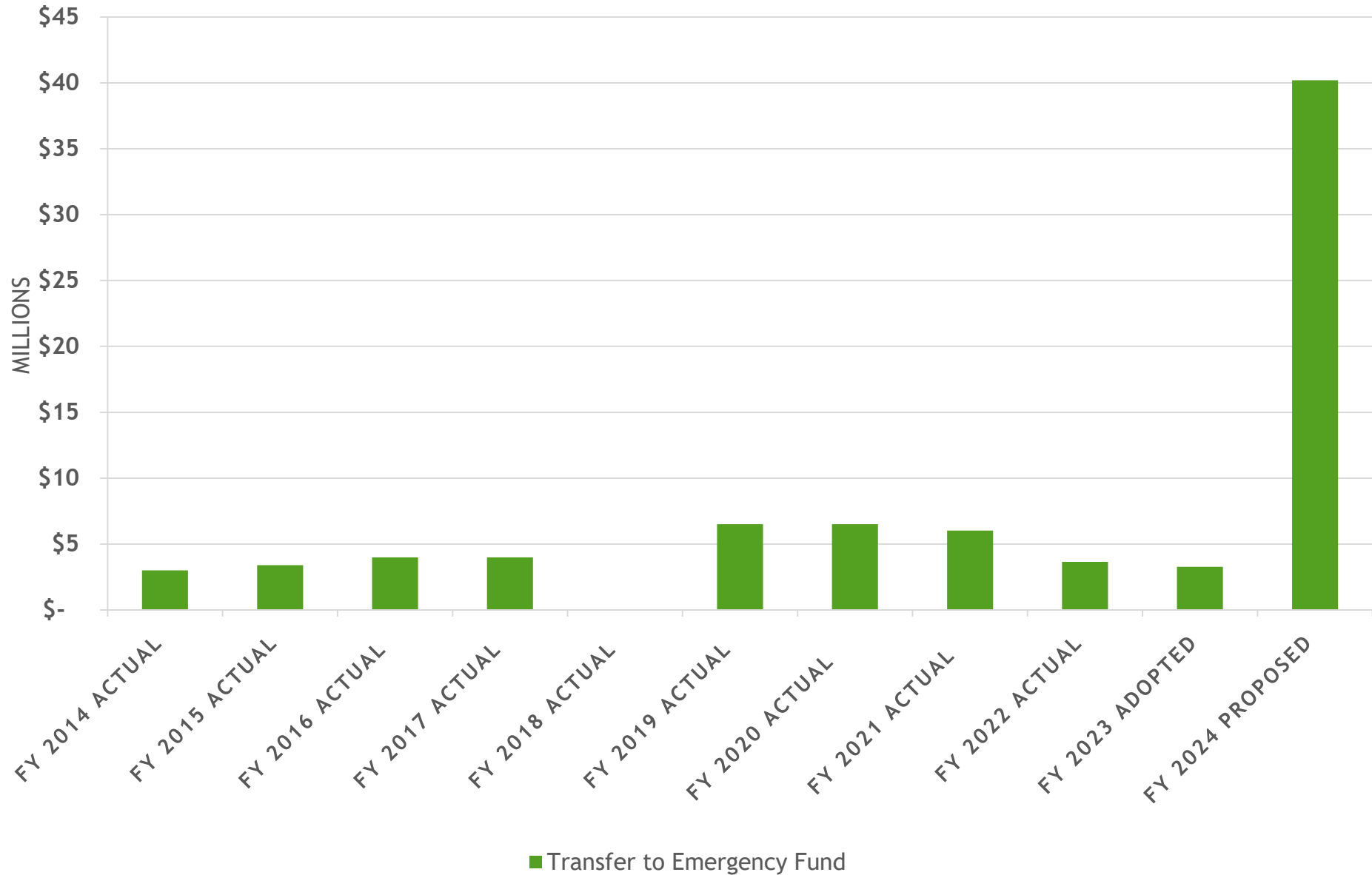


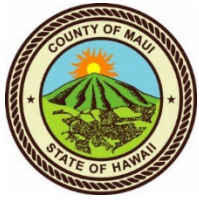
General Costs

- ▶ Telephone System: \$351,000
- ▶ Rentals & Facilities: \$1,890,000
- ▶ Centralized Postage: \$300,000
- ▶ Copy Machine Expense/Lease: \$21,000
- ▶ County Grant Matching: \$300,000
- ▶ New Employee Costs: \$50,000
- ▶ Expansion Request:
 - ▶ CW Retention/Recruitment Campaign: \$250,000
 - ▶ Broadband Team: \$150,000



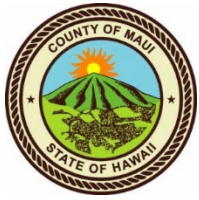
Transfer to Emergency Fund





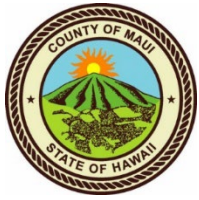
OPEB and Managed Retreat Funds

- ▶ OPEB: \$10,000,000
- ▶ Managed Retreat Fund: \$12,000,000



One Main Plaza Lease

- ▶ Lease: \$500,000
 - ▶ Office of Economic Development
 - ▶ Housing and Human Concerns



Questions?