ORDINANCE NO.

BILL NO. <u>37</u> (2023)

A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.81, MAUI COUNTY CODE, TO ESTABLISH A DEDICATED FUNDING SOURCE FOR THE ECONOMIC DEVELOPMENT AND CULTURAL PROGRAMS REVOLVING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Section 3.81.030, Maui County Code, is amended to read as follows:

**"3.81.030 Administration.** A. The director of finance [shall] <u>will</u> establish a separate account to record all revenues and expenses as a result of the economic development and cultural programs established in the County.

B. There [shall] <u>will</u> be deposited into the economic development and cultural revolving fund any council appropriations to the fund and all moneys donated to the County for economic development and cultural programs.

C. Any proposed appropriation [shall] <u>will</u> be submitted to the council for approval as a budget appropriation in either the annual budget or a proposed amendment to the budget ordinance. In adopting each fiscal year's budget and capital program, the council may make appropriations to the fund, <u>including</u> <u>appropriating a minimum of two percent of the certified real property</u> <u>tax revenues, not to exceed \$10 million in any one fiscal year</u>.

D. The director of finance with the coordinator for the office of economic development <u>and the department of agriculture</u> may adopt administrative rules necessary to carry out the purpose of this chapter. Prior to the adoption of any administrative rules, [pursuant to] <u>under</u> section 91-3, Hawaii Revised Statutes, the council [shall] <u>may</u> [have an opportunity for] review [of] the proposed administrative rules.

E. A request for use of the fund [shall] <u>may</u> be initiated by filing an application with the director of economic development <u>or</u> <u>the director of agriculture, as applicable</u>. Applications may include a non-refundable application processing fee as set forth in the annual budget ordinance. The fees collected [pursuant to] <u>under</u> this section are deemed appropriated upon receipt and are authorized to be expended for processing of the application." SECTION 2. New material is underscored. In printing this bill, the County

Clerk need not include the underscoring.

SECTION 3. This Ordinance takes effect on approval.

APPROVED AS TO FORM AND LEGALITY:

Department of the Corporation Counsel County of Maui

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INTRODUCED BY:

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ALICE L. LEE