



COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
REAL PROPERTY ASSESSMENT DIVISION

# REAL PROPERTY TAX CERTIFICATION

2023 Assessment Year  
Fiscal Year 2024



**CERTIFICATION**  
FISCAL YEAR 2023-2024

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## 2023 ASSESSMENT YEAR - FISCAL YEAR 2024

Maui County Code 3.48.580

## Estimated Revenues Derived Using the Tax Rates Set Forth in the Proposed Budget

LAND CLASS	LAND CLASS DESCRIPTION	CERTIFIED VALUE FOR TAX RATE PURPOSES	PROPOSED TAX RATE	ESTIMATED REVENUE
0	TIME SHARE	\$ 3,745,183,000	14.60	\$ 54,679,672
1	NON-OWNER-OCCUPIED	17,674,366,645		127,631,457
	Tier 1 - up to \$1,000,000	10,733,245,090	5.85	62,789,484
	Tier 2 - \$1,000,001 to \$4,500,000	4,871,565,780	8.00	38,972,526
	Tier 3 - more than \$4,500,000	2,069,555,775	12.50	25,869,447
10	COMMERCIALIZED RESIDENTIAL	286,817,400	4.40	1,261,997
11	TVR-STRH	17,931,358,860	11.85	212,486,602
12	LONG TERM RENTAL	1,901,523,235		6,315,607
	Tier 1 - up to \$1,000,000	1,676,758,695	3.00	5,030,276
	Tier 2 - \$1,000,001 to \$3,000,000	170,928,440	5.00	854,642
	Tier 3 - more than \$3,000,000	53,836,100	8.00	430,689
2	APARTMENT	516,862,650	3.50	1,809,019
3	COMMERCIAL	2,890,933,600	6.05	17,490,148
4	INDUSTRIAL	2,282,246,565	7.05	16,089,838
5	AGRICULTURAL	1,643,754,345	5.74	9,435,150
6	CONSERVATION	322,875,180	6.43	2,076,087
7	HOTEL/RESORT	4,345,298,900	11.75	51,057,262
9	OWNER-OCCUPIED	16,800,843,840		32,625,547
	Tier 1 - up to \$1,000,000	14,387,461,470	1.90	27,336,177
	Tier 2 - \$1,000,001 to \$3,000,000	1,796,575,220	2.00	3,593,150
	Tier 3 - more than \$3,000,000	616,807,150	2.75	1,696,220
SUB-TOTALS		\$ 70,342,064,220		\$ 532,958,387
LESS: CIRCUIT BREAKER TAX CREDIT ESTIMATE				\$ (325,398)
MINIMUM TAX ADJUSTMENT				\$ 1,990,692
NET TOTALS		\$ 70,342,064,220		\$ 534,623,682

MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
0 TIME SHARE

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	3,807,918,900
2. TOTAL EXEMPTIONS	0
3. ASSESSOR'S NET TAXABLE VALUATION	3,807,918,900
4. VALUATION ON APPEAL	125,471,800
5. TAXPAYER'S VALUATION	3,682,447,100
6. 50 PERCENT OF VALUATION ON APPEAL	62,735,900
7. VALUATION FOR TAX RATE PURPOSE	3,745,183,000
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



\_\_\_\_\_  
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County Real Property Tax Administrator  
Department of Finance, County of Maui



MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

1 NON-OWNER-OCCUPIED

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	18,826,681,800
2. TOTAL EXEMPTIONS	1,116,342,800
3. ASSESSOR'S NET TAXABLE VALUATION	17,710,339,000
4. VALUATION ON APPEAL	71,944,710
5. TAXPAYER'S VALUATION	17,638,394,290
6. 50 PERCENT OF VALUATION ON APPEAL	35,972,355
7. VALUATION FOR TAX RATE PURPOSE	
	0 - 1,000,000 10,733,245,090
	1,000,001-4,500,000 4,871,565,780
	4,500,001 + 2,069,555,775
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

## 10 COMMERCIALIZED RES

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	294,108,000
2. TOTAL EXEMPTIONS	7,290,600
3. ASSESSOR'S NET TAXABLE VALUATION	286,817,400
4. VALUATION ON APPEAL	0
5. TAXPAYER'S VALUATION	286,817,400
6. 50 PERCENT OF VALUATION ON APPEAL	0
7. VALUATION FOR TAX RATE PURPOSE	286,817,400
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
11 TVR-STRH

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	17,986,251,500
2. TOTAL EXEMPTIONS	1,383,400
3. ASSESSOR'S NET TAXABLE VALUATION	17,984,868,100
4. VALUATION ON APPEAL	107,018,480
5. TAXPAYER'S VALUATION	17,877,849,620
6. 50 PERCENT OF VALUATION ON APPEAL	53,509,240
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999 N/A N/A
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

12 LONG TERM RENTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	2,525,264,000
2. TOTAL EXEMPTIONS	621,345,900
3. ASSESSOR'S NET TAXABLE VALUATION	1,903,918,100
4. VALUATION ON APPEAL	4,789,730
5. TAXPAYER'S VALUATION	1,899,128,370
6. 50 PERCENT OF VALUATION ON APPEAL	2,394,865
7. VALUATION FOR TAX RATE PURPOSE	
0 - 1,000,000	1,676,758,695
1,000,001-3,000,000	170,928,440
3,000,001 +	53,836,100
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
2 APARTMENT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	916,666,200
2. TOTAL EXEMPTIONS	399,224,500
3. ASSESSOR'S NET TAXABLE VALUATION	517,441,700
4. VALUATION ON APPEAL	1,158,100
5. TAXPAYER'S VALUATION	516,283,600
6. 50 PERCENT OF VALUATION ON APPEAL	579,050
7. VALUATION FOR TAX RATE PURPOSE	516,862,650
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

3 COMMERCIAL

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023		3,230,524,500
2. TOTAL EXEMPTIONS		300,489,600
3. ASSESSOR'S NET TAXABLE VALUATION		2,930,034,900
4. VALUATION ON APPEAL		78,202,600
5. TAXPAYER'S VALUATION		2,851,832,300
6. 50 PERCENT OF VALUATION ON APPEAL		39,101,300
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999	2,890,933,600
	N/A	0
	N/A	
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

4 INDUSTRIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	2,496,639,500
2. TOTAL EXEMPTIONS	161,588,100
3. ASSESSOR'S NET TAXABLE VALUATION	2,335,051,400
4. VALUATION ON APPEAL	105,609,670
5. TAXPAYER'S VALUATION	2,229,441,730
6. 50 PERCENT OF VALUATION ON APPEAL	52,804,835
7. VALUATION FOR TAX RATE PURPOSE	2,282,246,565
0 - 999,999,999	
N/A	0
N/A	
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
5 AGRICULTURAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	1,762,762,300
2. TOTAL EXEMPTIONS	111,829,600
3. ASSESSOR'S NET TAXABLE VALUATION	1,650,932,700
4. VALUATION ON APPEAL	14,356,710
5. TAXPAYER'S VALUATION	1,636,575,990
6. 50 PERCENT OF VALUATION ON APPEAL	7,178,355
7. VALUATION FOR TAX RATE PURPOSE	1,643,754,345
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

6 CONSERVATION

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	355,592,800
2. TOTAL EXEMPTIONS	11,088,800
3. ASSESSOR'S NET TAXABLE VALUATION	344,504,000
4. VALUATION ON APPEAL	43,257,640
5. TAXPAYER'S VALUATION	301,246,360
6. 50 PERCENT OF VALUATION ON APPEAL	21,628,820
7. VALUATION FOR TAX RATE PURPOSE	322,875,180
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

7 HOTEL/RESORT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	4,646,616,600
2. TOTAL EXEMPTIONS	6,116,700
3. ASSESSOR'S NET TAXABLE VALUATION	4,640,499,900
4. VALUATION ON APPEAL	590,402,000
5. TAXPAYER'S VALUATION	4,050,097,900
6. 50 PERCENT OF VALUATION ON APPEAL	295,201,000
7. VALUATION FOR TAX RATE PURPOSE	4,345,298,900
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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MAUI COUNTY  
2023  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

9 OWNER-OCCUPIED

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	25,434,627,700
2. TOTAL EXEMPTIONS	8,624,684,300
3. ASSESSOR'S NET TAXABLE VALUATION	16,809,943,400
4. VALUATION ON APPEAL	18,199,120
5. TAXPAYER'S VALUATION	16,791,744,280
6. 50 PERCENT OF VALUATION ON APPEAL	9,099,560
7. VALUATION FOR TAX RATE PURPOSE	
	0 - 1,000,000 14,387,461,470
	1,000,001-3,000,000 1,796,575,220
	3,000,001 + 616,807,150
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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Department of Finance, County of Maui

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

## AGGREGATE TOTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 19, 2023	82,283,653,800
2. TOTAL EXEMPTIONS	11,361,384,300
3. ASSESSOR'S NET TAXABLE VALUATION	70,922,269,500
4. VALUATION ON APPEAL	1,160,410,560
5. TAXPAYER'S VALUATION	69,761,858,940
6. 50 PERCENT OF VALUATION ON APPEAL	580,205,280
7. VALUATION FOR TAX RATE PURPOSE	70,342,064,220
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 19, 2023



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Department of Finance, County of Maui

MAUI COUNTY  
2023  
CLASS SUMMARY OF TAXABLE PROPERTIES  
CLASS ALL

TAX CLASS	NO. OF PITTS	----- REAL PROPERTY ASSESSED VALUATION-----		
		VALUE	EXEMPTION	TAXABLE
TIME SHARE	2,482	3,807,918,900	0	3,807,918,900
NON-OWNER-OCCUPIED	16,730	18,826,681,800	1,116,342,800	17,710,339,000
COMMERCIALIZED RES	176	294,108,000	7,290,600	286,817,400
TVR-STRH	13,808	17,986,251,500	1,383,400	17,984,868,100
LONG TERM RENTAL	3,122	2,525,264,000	621,345,900	1,903,918,100
APARTMENT	412	916,666,200	399,224,500	517,441,700
COMMERCIAL	2,211	3,230,524,500	300,489,600	2,930,034,900
INDUSTRIAL	839	2,496,639,500	161,588,100	2,335,051,400
AGRICULTURAL	5,648	1,762,762,300	111,829,600	1,650,932,700
CONSERVATION	1,103	355,592,800	11,088,800	344,504,000
HOTEL/RESORT	539	4,646,616,600	6,116,700	4,640,499,900
OWNER-OCCUPIED	28,250	25,434,627,700	8,624,684,300	16,809,943,400
TOTAL	75,320	82,283,653,800	11,361,384,300	70,922,269,500

SECTION 3.48.135 PROPERTIES 0 0 0 0

TAX CLASS	NO.	-----APPEALS-----
		AMOUNT IN DISPUTE
TIME SHARE	956	125,471,800
NON-OWNER-OCCUPIED	76	71,944,710
COMMERCIALIZED RES	0	0
TVR-STRH	213	107,018,480
LONG TERM RENTAL	10	4,789,730
APARTMENT	2	1,158,100
COMMERCIAL	15	78,202,600
INDUSTRIAL	28	105,609,670
AGRICULTURAL	24	14,356,710
CONSERVATION	3	43,257,640
HOTEL/RESORT	71	590,402,000
OWNER-OCCUPIED	26	18,199,120
TOTAL	1,424	1,160,410,560

SECTION 3.48.135 PROPERTIES 0 0

ATTEST:

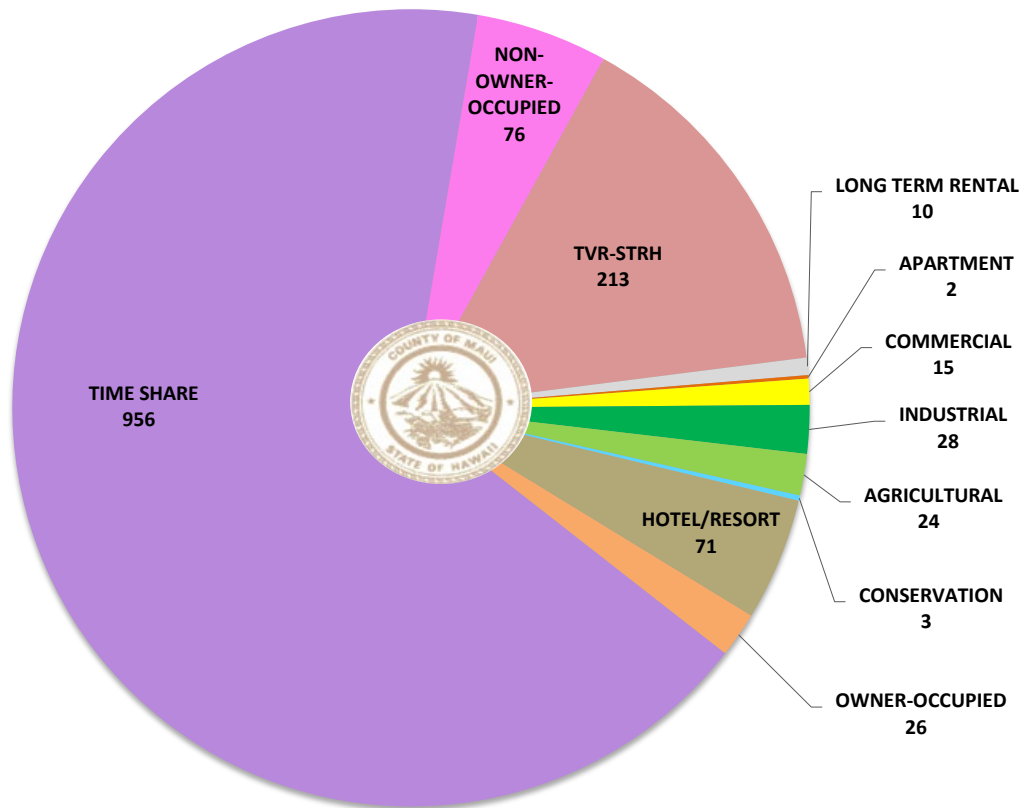
DATE: APRIL 19, 2023



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County Real Property Tax Administrator  
Department of Finance, County of Maui

**FISCAL YEAR 2023-2024 APPEAL STATISTICS**

## PER TAX RATE CLASSIFICATION

**Number of Appeals**

Classification	Number of Appeals	Percent of Total
TIME SHARE	956	67.1%
NON-OWNER-OCCUPIED	76	5.3%
COMMERCIALIZED RES	0	0.0%
TVR-STRH	213	15.0%
LONG TERM RENTAL	10	0.7%
APARTMENT	2	0.1%
COMMERCIAL	15	1.1%
INDUSTRIAL	28	2.0%
AGRICULTURAL	24	1.7%
CONSERVATION	3	0.2%
HOTEL/RESORT	71	5.0%
OWNER-OCCUPIED	26	1.8%
<b>TOTAL</b>	<b>1,424</b>	<b>100%</b>



**NET TAXABLE VALUES**  
(Gross taxable value less exemptions)  
FISCAL YEARS 2015 - 2024



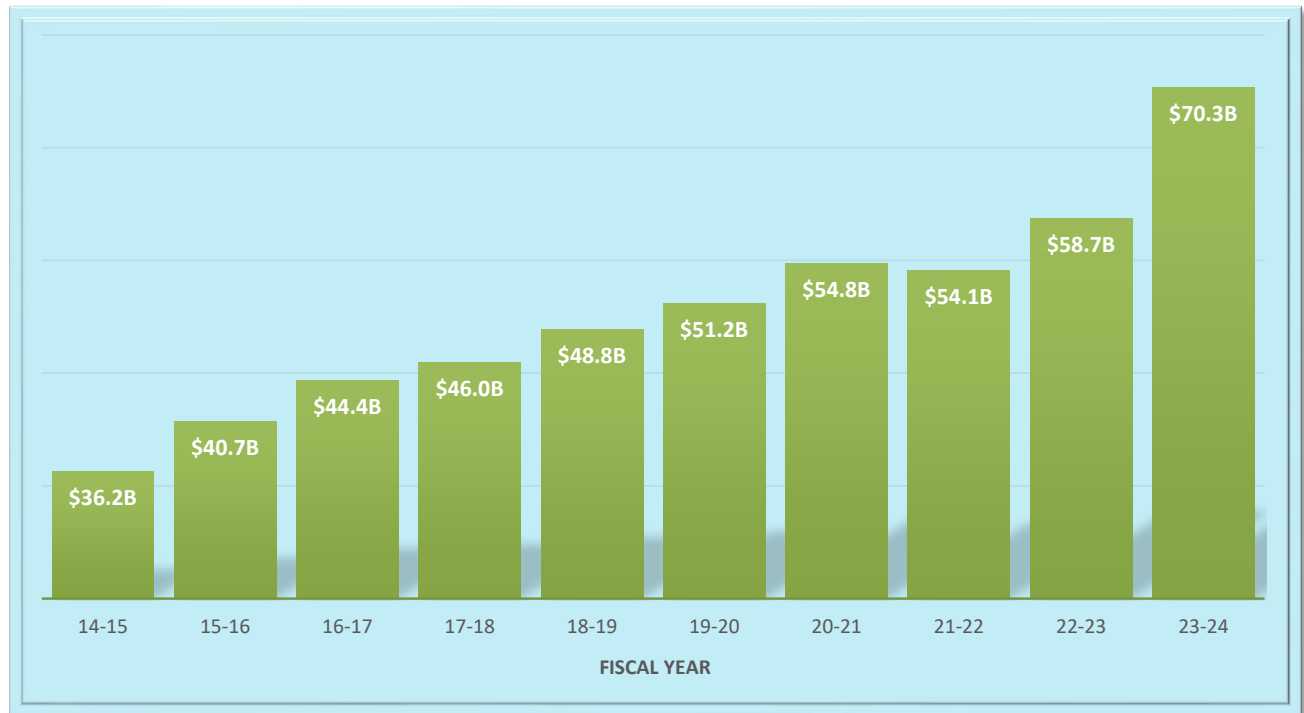
FISCAL YEAR	TOTAL NET TAXABLE VALUE (does not include appeals)	PERCENT CHANGE FROM PRIOR YEAR
14-15	\$36,309,394,600	8.7%
15-16	\$41,044,454,400	13.0%
16-17	\$44,387,020,500	8.1%
17-18	\$46,080,632,500	3.8%
18-19	\$49,311,679,400	7.0%
19-20	\$51,666,336,200	4.8%
20-21	\$55,278,991,600	7.0%
21-22	\$54,322,049,300	-1.7%
22-23	\$59,358,849,700	9.3%
23-24	\$70,922,269,500	19.5%

The January 1, 2023 values that serve as the tax base for fiscal year 23-24 were derived using market data up to June 30, 2022. For fiscal year 23-24, assessed market value of all real property in the county increased due to high demand for County of Maui property.



## CERTIFIED VALUE FOR TAX RATE PURPOSES

FISCAL YEARS 2015 - 2024

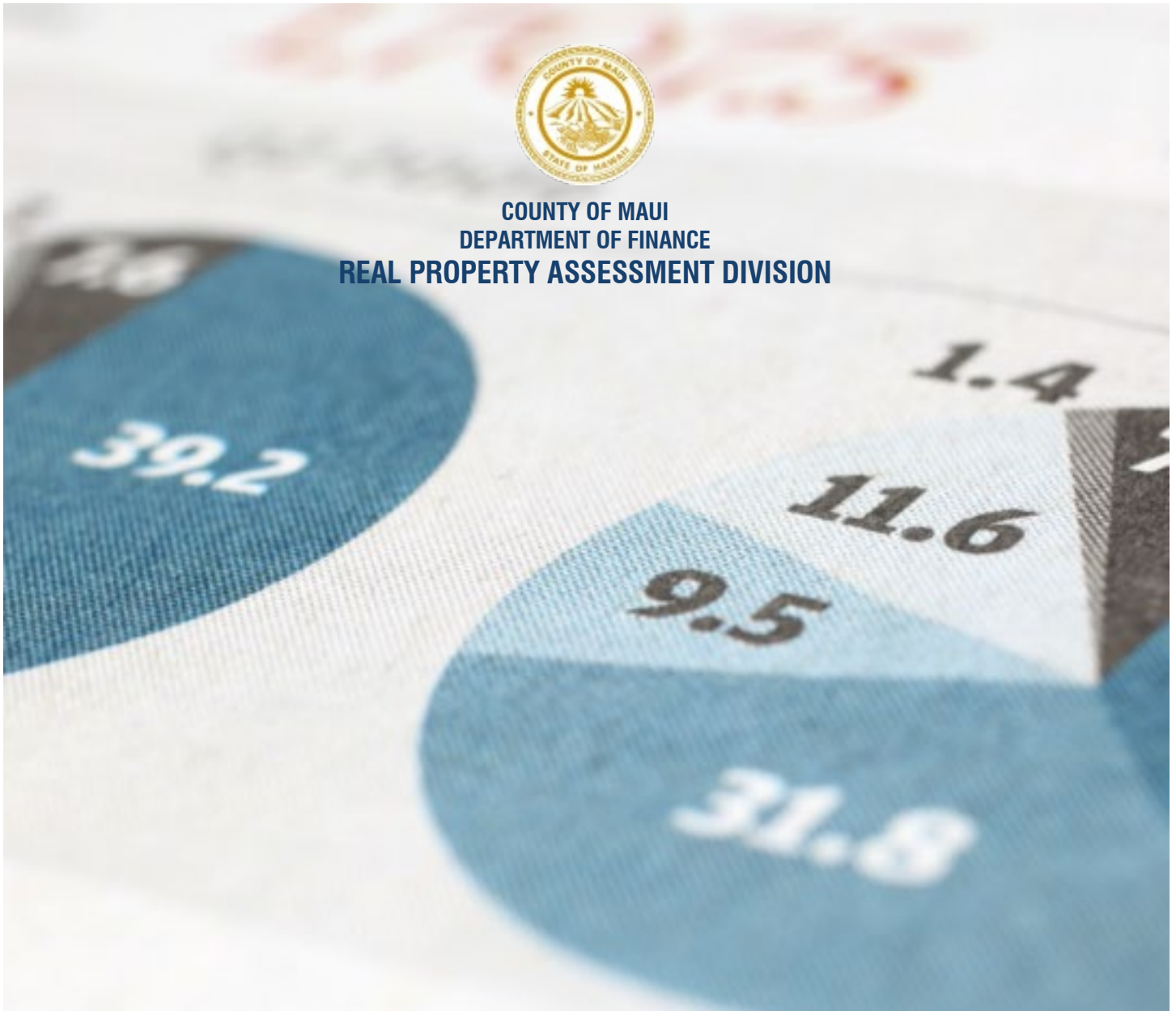


FISCAL YEAR	VALUATION FOR TAX RATE	PERCENT CHANGE FROM PRIOR YEAR
14-15	\$36,249,111,595	8.5%
15-16	\$40,711,720,270	12.3%
16-17	\$44,363,536,700	9.0%
17-18	\$45,964,191,550	3.6%
18-19	\$48,848,591,900	6.3%
19-20	\$51,168,455,375	4.7%
20-21	\$54,758,991,465	7.0%
21-22	\$54,115,157,230	-1.2%
22-23	\$58,699,850,560	8.5%
23-24	\$70,342,064,220	19.8%





**COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
REAL PROPERTY ASSESSMENT DIVISION**



# **SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION**

**Fiscal Year 2023-2024**



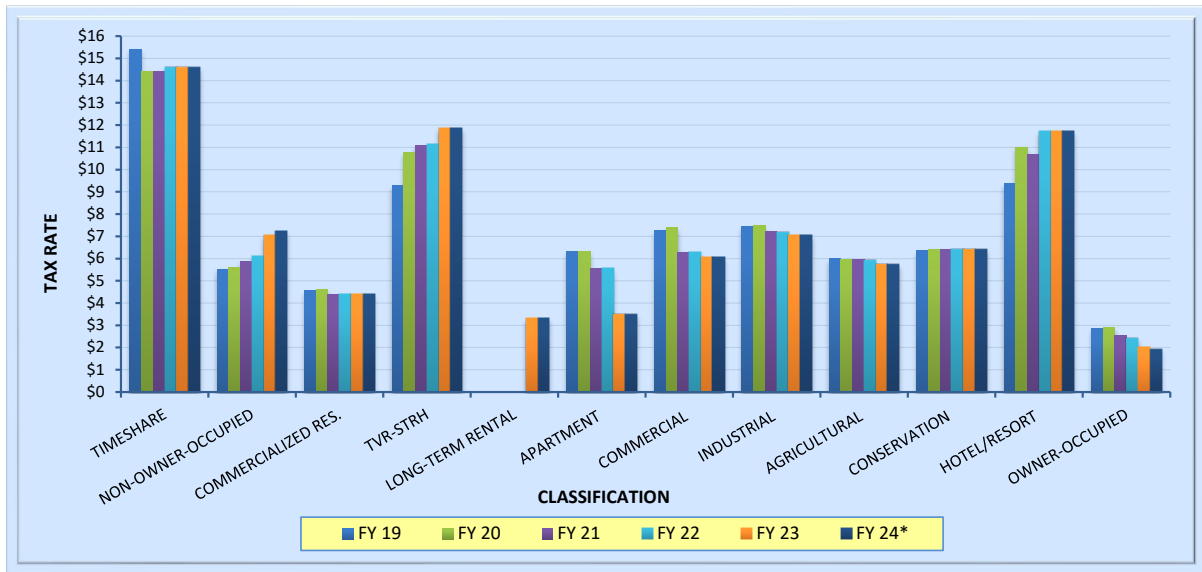
**SELECTED REAL PROPERTY STATISTICS FOR  
BUDGET CONSIDERATION  
FISCAL YEAR 2023-2024**

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## TAX RATE HISTORY

FISCAL YEARS 2019 - 2024



CLASS	CLASSIFICATION	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24*
0	TIME SHARE	\$15.41	\$14.40	\$14.40	\$14.60	\$14.60	\$14.60
1	NON-OWNER-OCCUPIED	\$5.52	\$5.60	\$5.89**	\$6.13**	\$7.07**	\$7.22**
	Tier 1 - up to \$800,000			\$5.45	\$5.45		
	Tier 2 - \$800,001 to \$1,500,000			\$6.05	\$6.05		
	Tier 3 - more than \$1,500,000			\$6.90	\$8.00		
	Tier 1 - up to \$1,000,000					\$5.85	\$5.85
	Tier 2 - \$1,000,001 to \$4,500,000					\$8.00	\$8.00
	Tier 3 - more than \$4,500,000					\$12.50	\$12.50
10	COMMERCIALIZED RES.	\$4.55	\$4.60	\$4.40	\$4.40	\$4.40	\$4.40
11	TVR-STRH	9	\$10.75	\$11.08	\$11.13**	\$11.85	\$11.85
	Tier 1 - up to \$800,000				\$11.11		
	Tier 2 - \$800,001 to \$1,500,000				\$11.15		
	Tier 3 - more than \$1,500,000				\$11.20		
12	LONG-TERM RENTAL	N/A	N/A	N/A	N/A	\$3.31**	\$3.32**
	Tier 1 - up to \$1,000,000					\$3.00	\$3.00
	Tier 2 - \$1,000,001 to \$3,000,000					\$5.00	\$5.00
	Tier 3 - more than \$3,000,000					\$8.00	\$8.00
2	APARTMENT	\$6.31	\$6.31	\$5.55	\$5.55	\$3.50	\$3.50
3	COMMERCIAL	\$7.25	\$7.39	\$6.29	\$6.29	\$6.05	\$6.05
4	INDUSTRIAL	\$7.45	\$7.48	\$7.20	\$7.20	\$7.05	\$7.05
5	AGRICULTURAL	\$6.00	\$5.94	\$5.94	\$5.94	\$5.74	\$5.74
6	CONSERVATION	\$6.35	\$6.43	\$6.43	\$6.43	\$6.43	\$6.43
7	HOTEL/RESORT	\$9.37	\$11.00	\$10.70	\$11.75	\$11.75	\$11.75
9	OWNER-OCCUPIED	\$2.85	\$2.90	\$2.52**	\$2.44**	\$2.03**	\$1.94**
	Tier 1 - up to \$800,000			\$2.51	\$2.41		
	Tier 2 - \$800,001 to \$1,500,000			\$2.56	\$2.51		
	Tier 3 - more than \$1,500,000			\$2.61	\$2.71		
	Tier 1 - up to \$1,000,000					\$2.00	\$1.90
	Tier 2 - \$1,000,001 to \$3,000,000					\$2.10	\$2.00
	Tier 3 - more than \$3,000,000					\$2.71	\$2.75

\*FY 24 rates are proposed.

\*\*The overall rate displayed for the tiered classes is the effective tax rate for the class.



## TAX RATE COMPARISON BY COUNTY

FISCAL YEAR 2023-2024

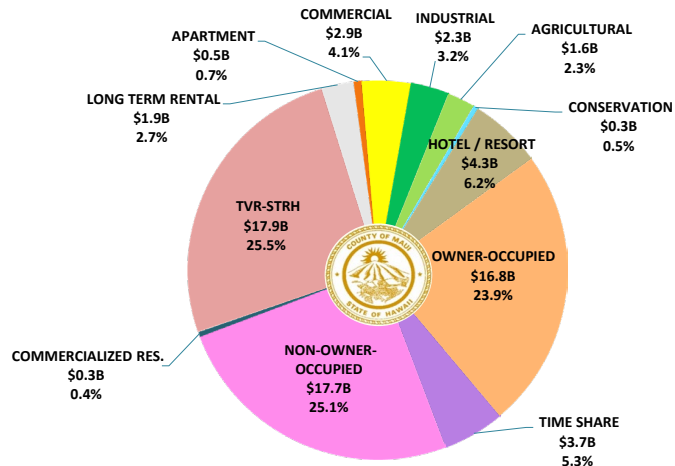
LAND CLASS	MAUI		HONOLULU		HAWAII		KAUAI	
	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23
Residential "A"								
Tier 1 - up to \$1,000,000			\$4.50	\$4.50				
Tier 2 - in excess of \$1,000,000			\$10.50	\$10.50				
Residential			\$3.50	\$3.50			\$6.05	\$6.05
Tier 1 - Less than \$2,000,000 in net value					\$11.10	\$11.10		
Tier 2 - \$2,000,000 and more in net value					\$13.60	\$13.60		
Residential Investor							\$9.40	\$9.40
Non-owner-occupied	\$7.22	\$7.07						
Tier 1 - up to \$1,000,000	\$5.85	\$5.85						
Tier 2 - \$1,000,001 to \$4,500,000	\$8.00	\$8.00						
Tier 3 - more than \$4,500,000	\$12.50	\$12.50						
Apartment	\$3.50	\$3.50			\$11.70	\$11.70		
Commercial	\$6.05	\$6.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Industrial	\$7.05	\$7.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Agricultural	\$5.74	\$5.74	\$5.70	\$5.70	\$9.35	\$9.35	\$6.75	\$6.75
Conservation	\$6.43	\$6.43	\$5.70	\$5.70	\$11.55	\$11.55	\$6.75	\$6.75
Hotel and Resort	\$11.75	\$11.75	\$13.90	\$13.90	\$11.55	\$11.55	\$10.85	\$10.85
Owner-occupied	\$1.94	\$2.03			\$6.15	\$6.15	\$3.05	\$3.05
Tier 1 - up to \$1,000,000	\$1.90	\$2.00						
Tier 2 - \$1,000,001 to \$3,000,000	\$2.00	\$2.10						
Tier 3 - more than \$3,000,000	\$2.75	\$2.71						
Time Share	\$14.60	\$14.60						
Commercialized Res.	\$4.40	\$4.40	\$6.50	\$6.50			\$5.05	\$5.05
TVR-STRH	\$11.85	\$11.85						
Long Term Rental	\$3.32	\$3.31						
Tier 1 - up to \$1,000,000	\$3.00	\$3.00						
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	\$5.00						
Tier 3 - more than \$3,000,000	\$8.00	\$8.00						
Vacation Rental							\$9.85	\$9.85
Vacant Agricultural			\$8.50	\$8.50				
Affordable Housing					\$6.15	\$6.15		



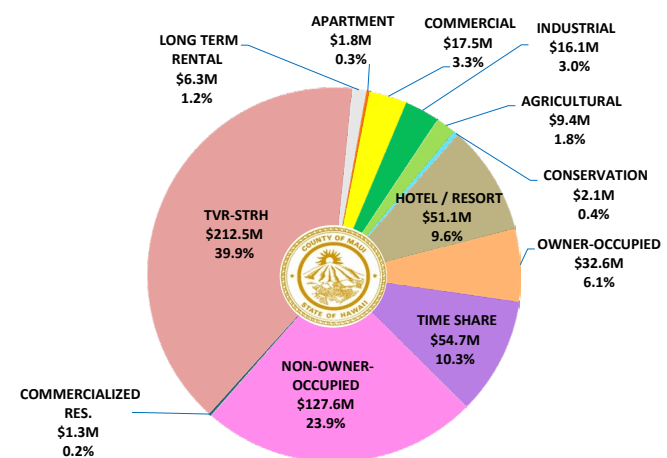
## FISCAL YEAR 2023-2024 SUMMARY OF TAXABLE PROPERTIES

CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	FY 2024 50% OF APPEALS	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE	REVENUE DOLLAR CHANGE	REVENUE PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	COUNT PERCENT CHANGE
TIME SHARE	\$14.60	\$ 2,812,982,050	\$ 41,069,538	\$14.60	\$ 3,807,918,900	62,735,900	\$ 3,745,183,000	\$ 54,679,672	\$ 13,610,134	33.1%	2,481	2,482	1	0.0%
NON-OWNER-OCCUPIED	\$7.07	15,536,933,345	109,771,900	\$7.22	17,710,339,000	35,972,355	17,674,366,645	127,631,457	17,859,557	16.3%	17,989	16,730	-1,259	-7.0%
Tier 1 - up to \$1,000,000	\$5.85	10,072,730,995	58,925,476	\$5.85	10,737,702,100	4,457,010	10,733,245,090	62,789,484			14,446	12,106		
Tier 2 - \$1,000,001 to \$4,500,000	\$8.00	3,879,134,650	31,033,477	\$8.00	4,881,558,100	9,992,320	4,871,565,780	38,972,526			3,179	4,172		
Tier 3 - more than \$4,500,000	\$12.50	1,585,067,700	19,813,346	\$12.50	2,091,078,800	21,523,025	2,069,555,775	25,869,447			364	452		
COMMERCIALIZED RES.	\$4.40	231,435,385	1,018,316	\$4.40	286,817,400	0	286,817,400	1,261,997	243,681	23.9%	160	176	16	10.0%
TVR-STRH	\$11.85	13,455,886,320	159,452,253	\$11.85	17,984,868,100	53,509,240	17,931,358,860	212,486,602	53,034,350	33.3%	13,744	13,808	64	0.5%
LONG TERM RENTAL	\$3.31	1,110,522,900.00	3,671,819	\$3.32	1,903,918,100	2,394,865	1,901,523,235	6,315,607	2,643,789	72.0%	2,369	3,122	753	31.8%
Tier 1 - up to \$1,000,000	\$3.00	985,843,800.00	2,957,531	\$3.00	1,677,834,700	1,076,005	1,676,758,695	5,030,276			2,204	2,769		
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	94,381,900.00	471,910	\$5.00	172,247,300	1,318,860	170,928,440	854,642			148	331		
Tier 3 - more than \$3,000,000	\$8.00	30,297,200.00	242,378	\$8.00	53,836,100	0	53,836,100	430,689			17	22		
APARTMENT	\$3.50	377,821,700	1,322,376	\$3.50	517,441,700	579,050	516,862,650	1,809,019	486,643	36.8%	152	412	260	171.1%
COMMERCIAL	\$6.05	2,669,120,310	16,148,181	\$6.05	2,930,034,900	39,101,300	2,890,933,600	17,490,148	1,341,967	8.3%	2,228	2,211	-17	-0.8%
INDUSTRIAL	\$7.05	2,074,671,050	14,626,431	\$7.05	2,335,051,400	52,804,835	2,282,246,565	16,089,838	1,463,407	10.0%	819	839	20	2.4%
AGRICULTURAL	\$5.74	1,310,191,545	7,520,499	\$5.74	1,650,932,700	7,178,355	1,643,754,345	9,435,150	1,914,650	25.5%	5,597	5,648	51	0.9%
CONSERVATION	\$6.43	312,645,700	2,010,312	\$6.43	344,504,000	21,628,820	322,875,180	2,076,087	65,776	3.3%	1,092	1,103	11	1.0%
HOTEL / RESORT	\$11.75	3,704,721,530	43,530,478	\$11.75	4,640,499,900	295,201,000	4,345,298,900	51,057,262	7,526,784	17.3%	513	539	26	5.1%
OWNER-OCCUPIED	\$2.03	15,102,918,725	30,606,535	\$1.94	16,809,943,400	9,099,560	16,800,843,840	32,625,547	2,019,012	6.6%	27,874	28,250	376	1.3%
Tier 1 - up to \$1,000,000	\$2.00	13,419,846,325	26,839,693	\$1.90	14,389,635,300	2,173,830	14,387,461,470	27,336,177			25,581	25,152		
Tier 2 - \$1,000,001 to \$3,000,000	\$2.10	1,302,104,700	2,734,420	\$2.00	1,801,022,600	4,447,380	1,796,575,220	3,593,150			2,099	2,825		
Tier 3 - more than \$3,000,000	\$2.71	380,967,700	1,032,422	\$2.75	619,285,500	2,478,350	616,807,150	1,696,220			194	273		
TOTALS		\$ 58,699,850,560	\$ 430,748,637		\$ 70,922,269,500	\$ 580,205,280	\$ 70,342,064,220	\$ 532,958,387	\$ 102,209,750	23.7%	75,018	75,320	302	0.4%
			\$ (492,776)			Less: Circuit Breaker Credits		\$ (325,398)						
			\$ 2,220,157			Minimum Tax Adjustment @ \$300		1,990,692						
			\$ 432,476,018			ESTIMATED REVENUE		\$ 534,623,682						

FY 2024 CERTIFIED VALUES

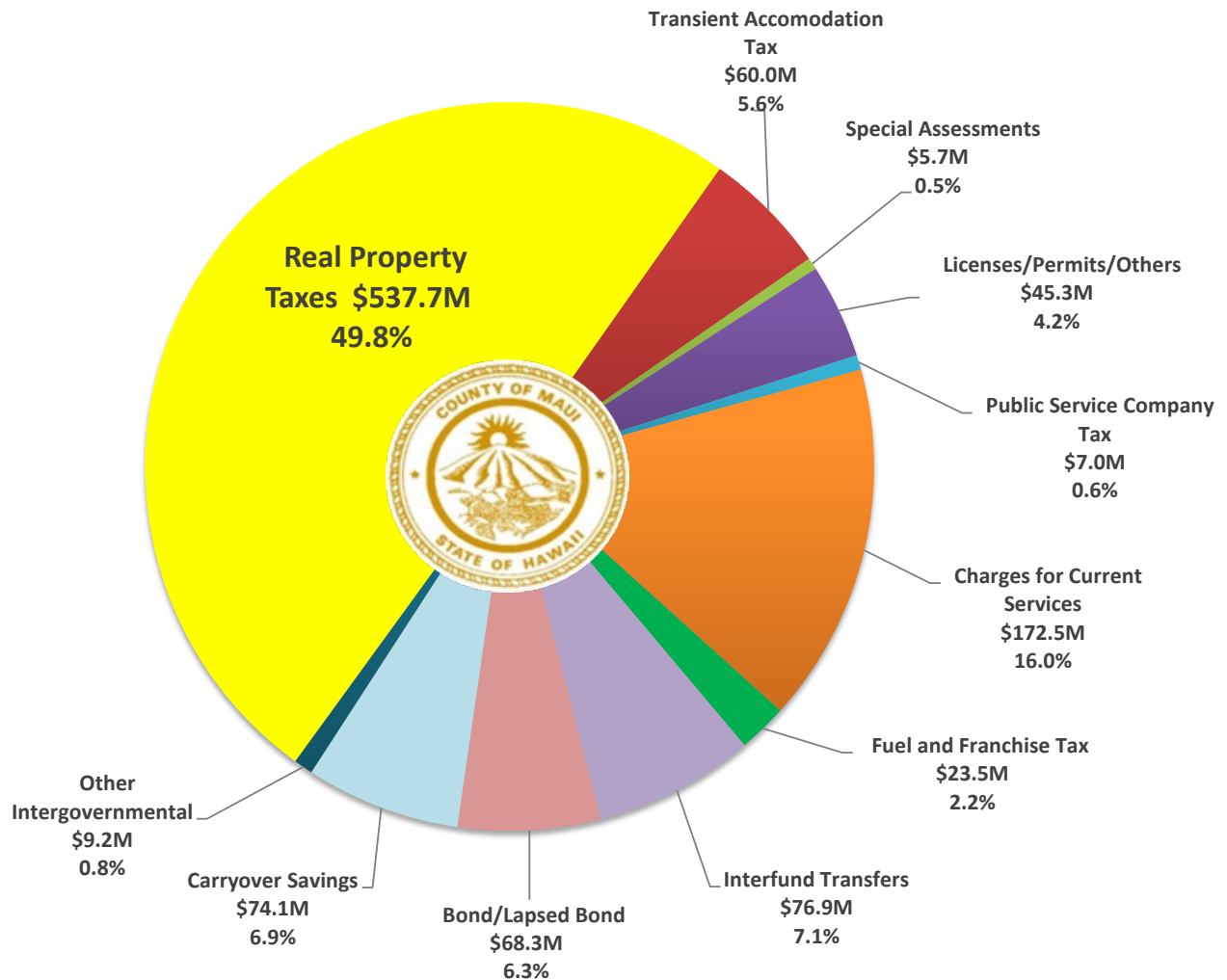


ESTIMATED FY 2024 CERTIFIED REVENUE



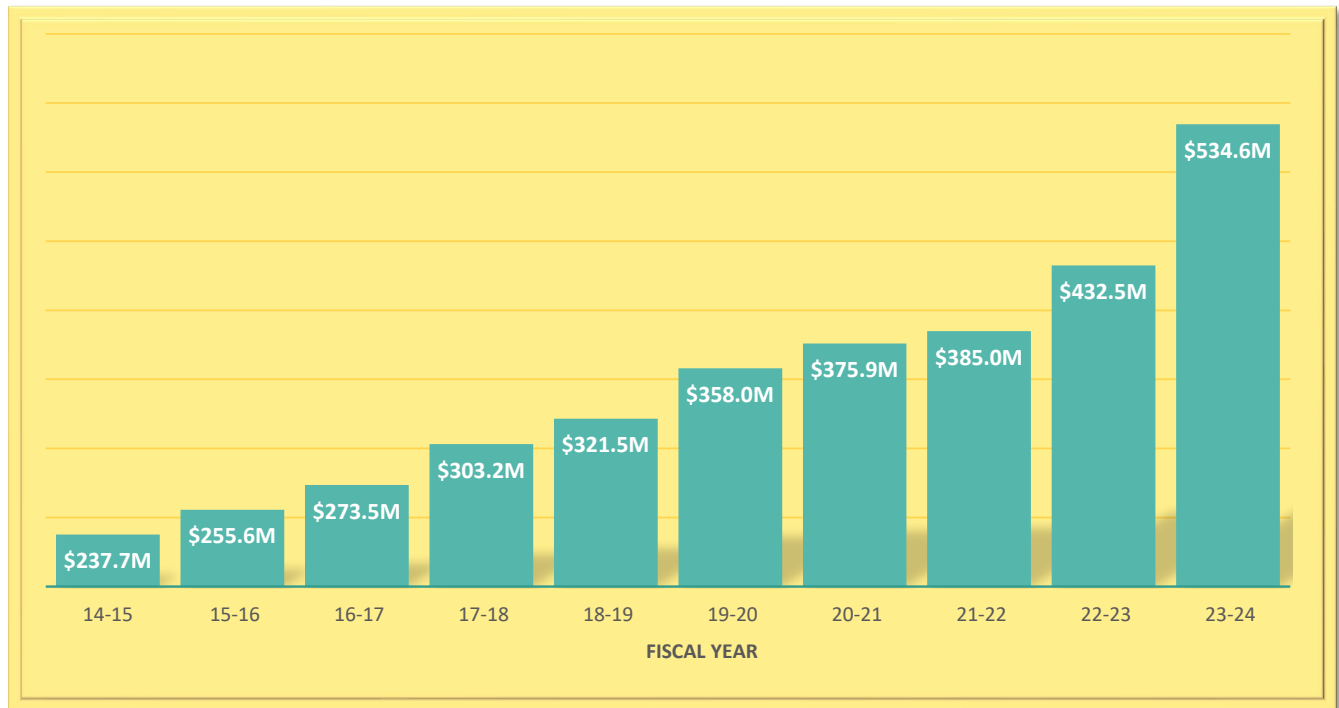


## MAUI COUNTY REVENUE SOURCES MAYOR'S PROPOSED FY 2023-2024 BUDGET



**CERTIFIED REVENUE FOR BUDGET HISTORY**

(Net taxable revenue less 50% of taxes in dispute)



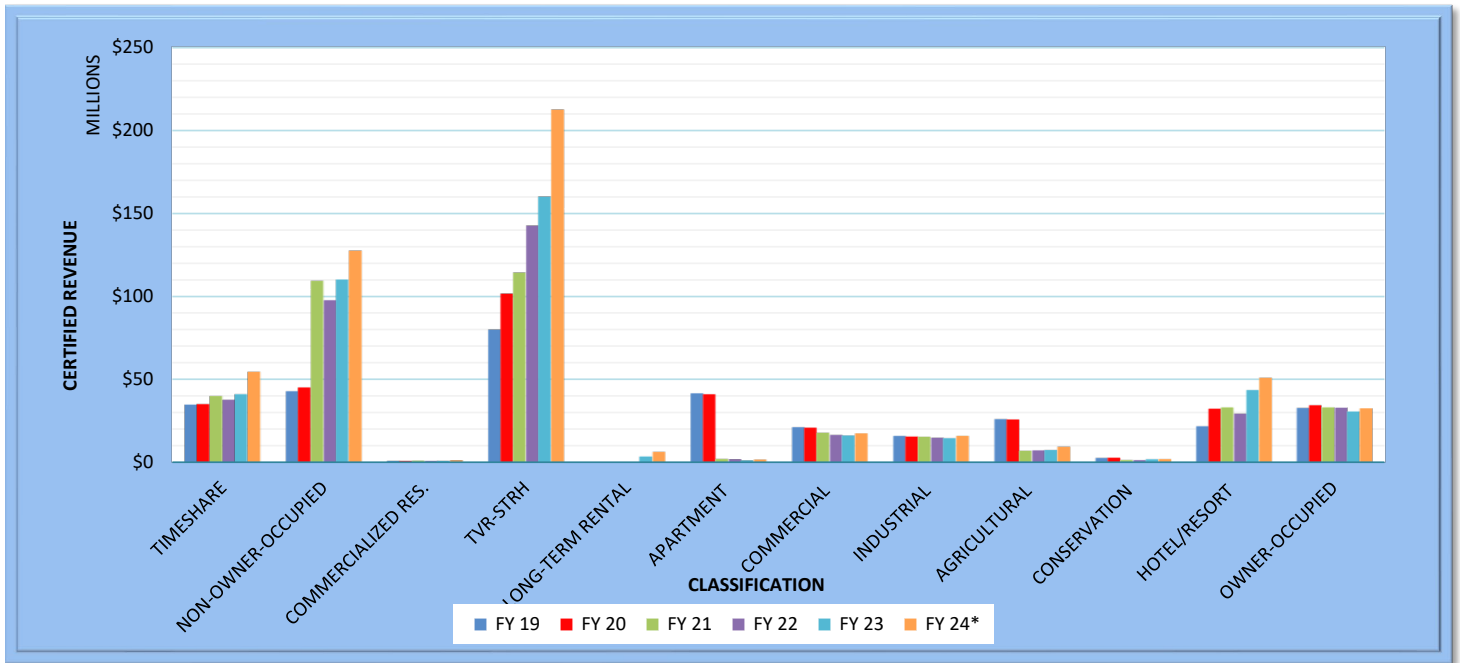
FISCAL YEAR	CERTIFIED REVENUE	PERCENT CHANGE FROM PRIOR YEAR
14-15	\$237,718,190	6.4%
15-16	\$255,584,150	7.5%
16-17	\$273,489,153	7.0%
17-18	\$303,175,667	10.9%
18-19	\$321,485,724	6.0%
19-20	\$358,036,240	11.4%
20-21	\$375,925,241	5.0%
21-22	\$384,969,752	2.4%
22-23	\$432,476,018	12.3%
23-24	\$534,623,682	23.6%

All years include adjustments for circuit breaker and minimum tax

FY 23-24 based upon Mayor's proposed rates



## CERTIFIED REVENUE BY CLASS HISTORY



CLASS	CLASSIFICATION	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24*
0	TIME SHARE	\$ 34,559,755	\$ 35,152,603	\$ 39,870,373	\$ 37,645,505	\$ 41,069,538	\$ 54,679,672
1	NON-OWNER-OCCUPIED	42,623,671	45,144,655	109,019,605	97,590,378	109,771,900	127,631,457
10	COMMERCIALIZED RES.	896,496	954,511	1,064,520	1,048,388	1,018,316	1,261,997
11	TVR-STRH	79,484,204	101,439,674	113,892,813	142,417,853	159,452,253	212,486,602
12	LONG-TERM RENTAL	N/A	N/A	N/A	N/A	3,671,819	6,315,607
2	APARTMENT	41,295,428	41,037,222	2,072,152	1,972,182	1,322,376	1,809,019
3	COMMERCIAL	21,108,002	20,931,555	17,801,138	16,566,434	16,148,181	17,490,148
4	INDUSTRIAL	15,889,830	15,582,108	15,334,252	14,884,084	14,626,431	16,089,838
5	AGRICULTURAL	25,981,969	25,886,177	7,052,291	7,375,951	7,520,499	9,435,150
6	CONSERVATION	2,786,559	2,942,582	1,447,858	1,393,652	2,010,312	2,076,087
7	HOTEL/RESORT	21,638,285	32,281,794	33,081,599	29,288,165	43,530,478	51,057,262
9	OWNER-OCCUPIED	32,646,360	34,372,582	33,093,948	33,053,215	30,606,535	32,625,547
	<b>TOTALS</b>	<b>\$ 318,910,559</b>	<b>\$ 355,725,463</b>	<b>\$ 373,730,549</b>	<b>\$ 383,235,806</b>	<b>\$ 430,748,637</b>	<b>\$ 532,958,387</b>

All amounts are before Circuit Breaker Tax Credit and Minimum Tax Adjustment.

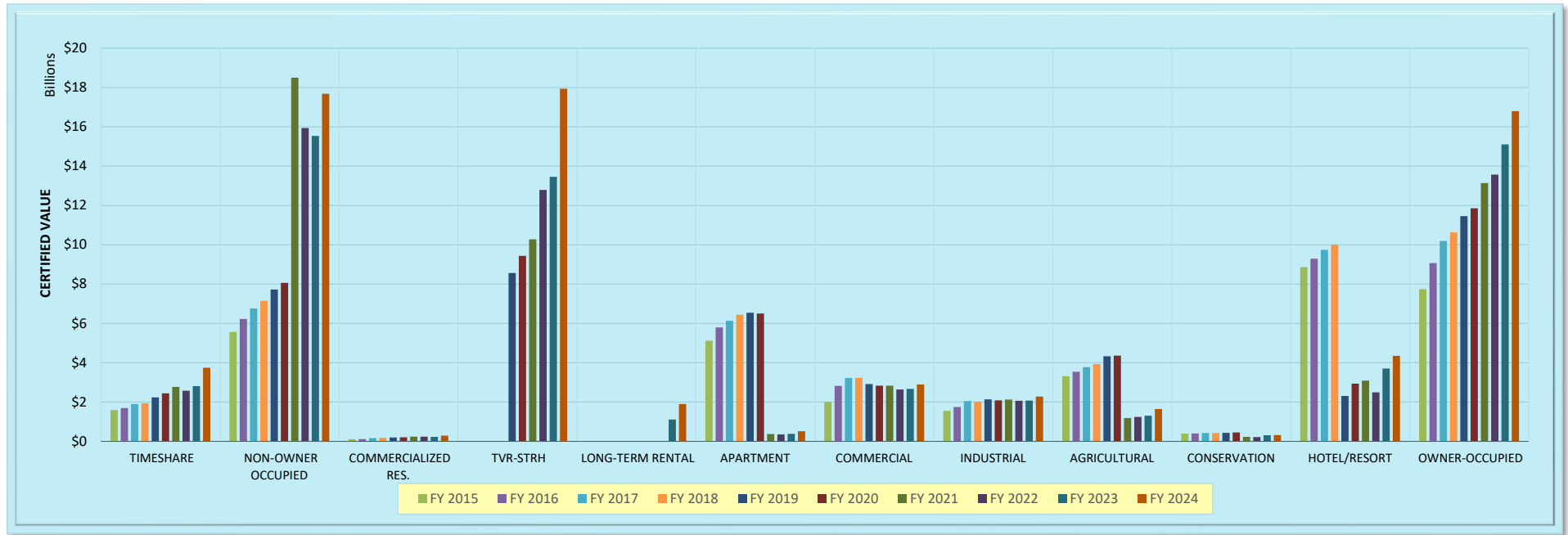
\*Based on FY 2024 proposed tax rates





## CERTIFIED VALUE BY CLASS HISTORY

FISCAL YEARS 2015 - 2024



CLASSIFICATION	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
TIME SHARE	\$ 1,591,353,360	\$ 1,693,559,850	\$ 1,896,669,100	\$ 1,943,560,650	\$ 2,242,683,630	\$ 2,441,153,020	\$ 2,768,775,935	\$ 2,578,459,245	\$ 2,812,982,050	\$ 3,745,183,000
NON-OWNER OCCUPIED	5,570,175,455	6,226,696,455	6,759,362,000	7,153,680,950	7,721,679,610	8,061,545,620	18,497,670,230	15,930,313,725	15,536,933,345	17,674,366,645
COMMERCIALIZED RES.	109,353,100	120,166,400	163,441,300	172,476,200	197,032,150	207,502,300	241,936,450	238,270,000	231,435,385	286,817,400
TVR-STRH	N/A	N/A	N/A	N/A	8,565,108,215	9,436,248,730	10,279,134,785	12,791,760,050	13,455,886,320	17,931,358,860
LONG-TERM RENTAL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,110,522,900	1,901,523,235
APARTMENT	5,118,013,200	5,793,112,180	6,134,055,500	6,443,531,350	6,544,441,815	6,503,521,690	373,360,700	355,348,075	377,821,700	516,862,650
COMMERCIAL	1,998,654,825	2,824,232,675	3,224,554,150	3,233,112,400	2,911,448,390	2,832,416,130	2,830,069,400	2,633,773,215	2,669,120,310	2,890,933,600
INDUSTRIAL	1,546,738,100	1,750,773,535	2,053,224,200	2,026,783,950	2,132,863,105	2,083,169,505	2,129,757,285	2,067,233,870	2,074,671,050	2,282,246,565
AGRICULTURAL	3,318,065,425	3,536,472,280	3,772,116,600	3,924,966,700	4,330,328,125	4,357,942,275	1,187,254,385	1,241,742,605	1,310,191,545	1,643,754,345
CONSERVATION	391,135,500	406,823,780	424,470,850	427,198,400	438,828,200	457,633,225	225,172,315	216,742,210	312,645,700	322,875,180
HOTEL/RESORT	8,865,183,790	9,296,145,125	9,745,147,700	10,009,936,150	2,309,315,360	2,934,708,550	3,091,738,195	2,492,609,825	3,704,721,530	4,345,298,900
OWNER-OCCUPIED	7,740,438,840	9,063,737,990	10,190,495,300	10,628,944,800	11,454,863,300	11,852,614,330	13,134,121,785	13,568,904,410	15,102,918,725	16,800,843,840
TOTALS	\$ 33,411,557,400	\$ 36,249,111,595	\$ 40,711,720,270	\$ 44,363,536,700	\$ 45,964,191,550	\$ 48,848,591,900	\$ 51,168,455,375	\$ 54,758,991,465	\$ 58,699,850,560	\$ 70,342,064,220

# GIS MAP OF COUNCIL DISTRICTS

## LEGEND

### District Name

P = Parcel Count

R = FY 2024 Estimated Revenue

V = FY 2024 Certified Value

R/P = Average Revenue per Parcel

### West Maui

P: 17,509  
R: \$215,051,957  
V: \$22,100,259,600  
R/P: \$12,282

### Wailuku-Waihee-Waikapu

P: 10,476  
R: \$19,498,971  
V: \$5,334,831,830  
R/P: \$1,861

### Kahului

P: 6,270  
R: \$23,027,774  
V: \$4,822,214,435  
R/P: \$3,673

### Makawao-Paia-Haiku

P: 7,281  
R: \$25,604,965  
V: \$5,693,263,780  
R/P: \$3,517

### Lanai

P: 1,414  
R: \$9,745,475  
V: \$1,299,718,950  
R/P: \$6,892

### Kihei-Makena

P: 18,000  
R: \$211,177,669  
V: \$24,403,421,950  
R/P: \$11,732

### Molokai

P: 5,611  
R: \$6,424,421  
V: \$1,038,171,465  
R/P: \$1,145

### Hana

P: 2,412  
R: \$4,666,801  
V: \$851,018,320  
R/P: \$1,935

### Upcountry

P: 6,347  
R: \$17,760,353  
V: \$4,799,163,890  
R/P: \$2,798

0 5 10 Miles

Prepared by Department of Finance - Real Property Assessment Division - Map Created on April 18, 2023

Service Layer Credits: World Imagery (WGS84): This work is licensed under the Esri Master License Agreement. View Summary | View Terms of UseExport: This layer is not intended to be used to export tiles for offline.

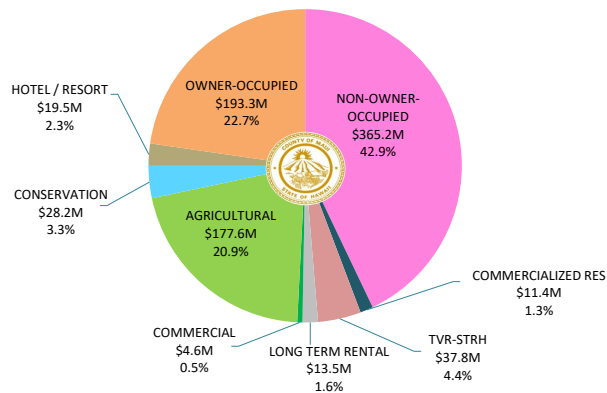


**REVENUE BY DISTRICT  
HANA  
FISCAL YEAR 2023 VERSUS 2024**

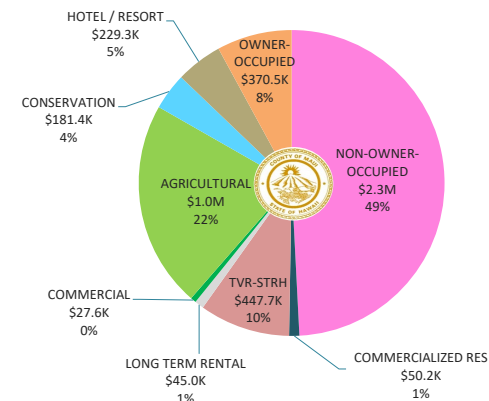
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		336,461,600	2,099,290		366,646,500	1,495,580	365,150,920	2,295,586	9.4%	526	520	-6	-1.1%
Tier 1 - up to \$1,000,000	5.85	275,536,100	1,611,886	5.85	291,431,300	444,430	290,986,870	1,702,273		446	422		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	60,925,500	487,404	8.00	75,215,200	1,051,150	74,164,050	593,312		80	98		
Tier 3 - more than \$4,500,000	12.50	-	0	12.50	0		0	-		0	0		
COMMERCIALIZED RES.	4.40	13,552,000	59,629	4.40	11,403,500	0	11,403,500	50,175	-15.9%	15	12	-3	-20.0%
TVR-STRH	11.85	34,813,800	412,544	11.85	37,784,000	0	37,784,000	447,740	8.5%	50	49	-1	-2.0%
LONG TERM RENTAL		9,716,500.00	32,894.30		13,514,500	0	13,514,500	44,972	0.0%	16	21	5	31.3%
Tier 1 - up to \$1,000,000	3.00	7,844,100.00	23,532.30	3.00	11,300,100	0	11,300,100	33,900		14	18		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	1,872,400.00	9,362.00	5.00	2,214,400	0	2,214,400	11,072		2	3		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	-		0	0		
APARTMENT	3.50	0	0	3.50	0	0	0	0	0.0%	0	0	0	0.0%
COMMERCIAL	6.05	4,072,700	24,640	6.05	4,569,300	0	4,569,300	27,644	12.2%	13	12	-1	-7.7%
INDUSTRIAL	7.05	0	0	7.05	0	0	0	0	0.0%	0	0	0	0.0%
AGRICULTURAL	5.74	166,815,800	957,523	5.74	178,269,000	666,300	177,602,700	1,019,439	6.5%	1,018	1,013	-5	-0.5%
CONSERVATION	6.43	27,017,500	173,723	6.43	28,219,100	0	28,219,100	181,449	4.4%	285	286	1	0.4%
HOTEL / RESORT	11.75	17,649,500	207,382	11.75	19,517,500	0	19,517,500	229,331	10.6%	66	66	0	0.0%
OWNER-OCCUPIED		187,205,100	377,013		193,571,300	314,500	193,256,800	370,464	-1.7%	420	433	13	3.1%
Tier 1 - up to \$1,000,000	2.00	166,396,700	332,793	1.90	167,932,400	314,500	167,617,900	318,474		380	391		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	19,952,500	41,900	2.00	24,688,700	0	24,688,700	49,377		39	41		
Tier 3 - more than \$3,000,000	2.71	855,900	2,319	2.75	950,200	0	950,200	2,613		1	1		
<b>TOTALS</b>		<b>\$ 797,304,500</b>	<b>\$ 4,344,637</b>		<b>\$ 853,494,700</b>	<b>\$ 2,476,380</b>	<b>\$ 851,018,320</b>	<b>\$ 4,666,801</b>	<b>7.4%</b>	<b>2,409</b>	<b>2,412</b>	<b>3</b>	<b>0.1%</b>

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES  
BY DISTRICT  
HANA**



**ESTIMATED RPT REVENUE\*  
BY DISTRICT  
HANA**

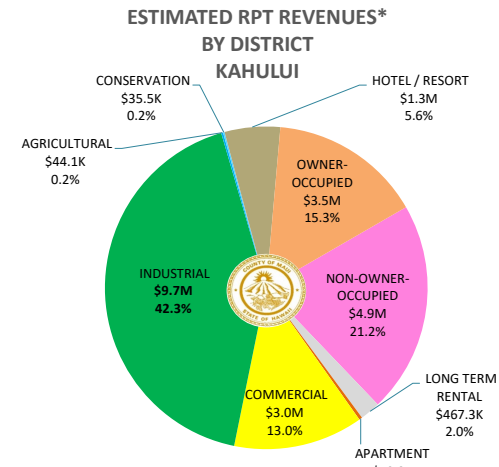
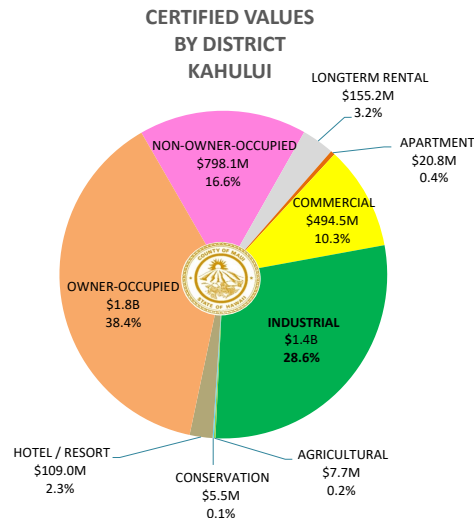




REVENUE BY DISTRICT  
KAHULUI  
FISCAL YEAR 2023 VERSUS 2024

CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		745,023,600	4,595,182		806,163,900	8,039,050	798,124,850	4,880,647	6.2%	1,450	1,294	-156	-10.8%
Tier 1 - up to \$1,000,000	5.85	694,433,700	4,062,437	5.85	742,633,000	0	742,633,000	4,344,403		1,410	1,191		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	22,139,800	177,118	8.00	34,978,700	0	34,978,700	279,830		36	99		
Tier 3 - more than \$4,500,000	12.50	28,450,100	355,626	12.50	28,552,200	8,039,050	20,513,150	256,414		4	4		
COMMERCIALIZED RES.	4.40	0	0	4.40	0	0	0	0	0.0%	0	0	0	0.0%
TVR-STRH	11.85	0	0	11.85	0	0	0	0	0.0%	0	0	0	0.0%
LONG TERM RENTAL		88,507,400.00	266,091.00		155,246,900	0	155,246,900	467,254	0.0%	289	405	116	40.1%
Tier 1 - up to \$1,000,000	3.00	88,223,000.00	264,669	3.00	154,490,400		154,490,400	463,471		287	401		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	284,400.00	1,422	5.00	756,500		756,500	3,783		2	4		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	0		0	0		
APARTMENT	3.50	18,439,000	64,537	3.50	21,392,400	579,050	20,813,350	72,847	12.9%	9	9	0	0.0%
COMMERCIAL	6.05	443,102,950	2,680,773	6.05	494,790,500	327,865	494,462,635	2,991,499	11.6%	343	340	-3	-0.9%
INDUSTRIAL	7.05	1,275,033,500	8,988,986	7.05	1,410,457,100	29,080,300	1,381,376,800	9,738,706	8.3%	380	399	19	5.0%
AGRICULTURAL	5.74	8,462,200	48,573	5.74	7,688,800	0	7,688,800	44,134	-9.1%	11	11	0	0.0%
CONSERVATION	6.43	5,484,500	35,265	6.43	5,519,500	0	5,519,500	35,490	0.6%	12	15	3	25.0%
HOTEL / RESORT	11.75	93,064,085	1,093,503	11.75	114,348,500	5,335,300	109,013,200	1,280,905	17.1%	4	4	0	0.0%
OWNER-OCCUPIED		1,774,636,500	3,550,010		1,849,968,400	0	1,849,968,400	3,516,292	-0.9%	3,753	3,793	40	1.1%
Tier 1 - up to \$1,000,000	2.00	1,767,266,200	3,534,532	1.90	1,836,443,800		1,836,443,800	3,489,243		3,700	3,708		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	7,370,300	15,478	2.00	13,524,600		13,524,600	27,049		53	85		
Tier 3 - more than \$3,000,000	2.71	0	0	2.75	0	0	0	0		0	0		
TOTALS		\$4,451,753,735	\$21,322,920		\$4,865,576,000	\$43,361,565	\$4,822,214,435	\$23,027,774	8.0%	6,251	6,270	19	0.3%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



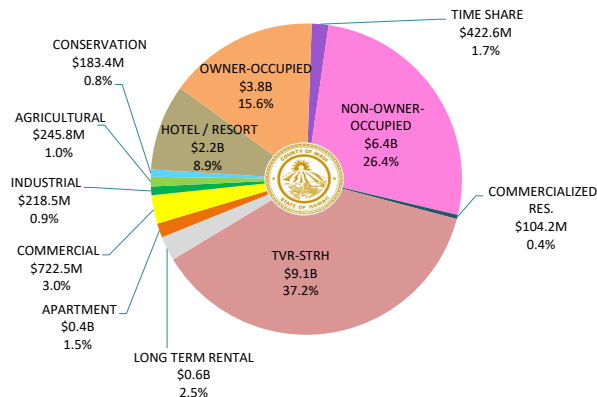


REVENUE BY DISTRICT  
KIHEI - MAKENA  
FISCAL YEAR 2023 VERSUS 2024

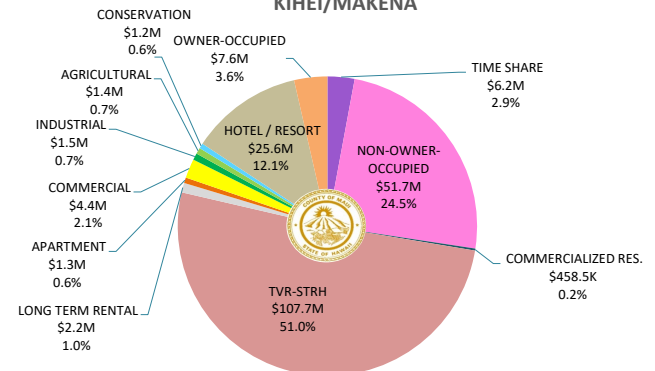
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	\$ 238,448,225	\$ 3,481,344	\$ 14.60	\$ 441,755,900	19,122,315	\$ 422,633,585	\$ 6,170,450	77.2%	323	324	1	0.3%
NON-OWNER-OCCUPIED		5,549,083,900	43,371,455		6,455,800,300	10,836,745	6,444,963,555	51,701,496	19.2%	4,364	3,902	-462	-10.6%
Tier 1 - up to \$1,000,000	5.85	2,873,903,300	16,812,334	5.85	3,026,547,500	579,000	3,025,968,500	17,701,916		2,995	2,176		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	1,529,030,300	12,232,242	8.00	1,943,577,700	1,831,495	1,941,746,205	15,533,970		1,182	1,519		
Tier 3 - more than \$4,500,000	12.50	1,146,150,300	14,326,879	12.50	1,485,675,100	8,426,250	1,477,248,850	18,465,611		187	207		
COMMERCIALIZED RES.	4.40	71,150,000	313,060	4.40	104,208,100	0	104,208,100	458,516	46.5%	46	60	14	30.4%
TVR-STRH	11.85	6,733,661,275	79,793,886	11.85	9,113,366,100	24,578,845	9,088,787,255	107,702,129	35.0%	6,394	6,558	164	2.6%
LONG TERM RENTAL		359,386,100.00	1,272,112.00		619,678,800	309,060	619,369,740	2,183,056	0.0%	660	863	203	30.8%
Tier 1 - up to \$1,000,000	3.00	298,789,800.00	896,369	3.00	515,883,400	192,850	515,690,550	1,547,072		591	721		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	36,342,600.00	181,713	5.00	64,599,300	116,210	64,483,090	322,415		61	131		
Tier 3 - more than \$3,000,000	8.00	24,253,700.00	194,030	8.00	39,196,100	0	39,196,100	313,569		8	11		
APARTMENT	3.50	278,679,600	975,379	3.50	360,551,300	0	360,551,300	1,261,930	29.4%	91	191	100	109.9%
COMMERCIAL	6.05	678,221,600	4,103,241	6.05	751,509,100	28,975,300	722,533,800	4,371,329	6.5%	382	386	4	1.0%
INDUSTRIAL	7.05	204,691,000	1,443,072	7.05	229,366,400	10,871,235	218,495,165	1,540,391	6.7%	65	65	0	0.0%
AGRICULTURAL	5.74	121,474,900	697,266	5.74	245,848,900	73,850	245,775,050	1,410,749	102.3%	206	243	37	18.0%
CONSERVATION	6.43	178,013,700	1,144,628	6.43	204,989,800	21,628,820	183,360,980	1,179,011	3.0%	83	84	1	1.2%
HOTEL / RESORT	11.75	2,041,730,450	23,990,333	11.75	2,400,666,600	218,852,600	2,181,814,000	25,636,315	6.9%	335	329	-6	-1.8%
OWNER-OCCUPIED		3,288,058,600	6,761,510		3,812,717,700	1,788,280	3,810,929,420	7,562,298	11.8%	5,001	4,995	-6	-0.1%
Tier 1 - up to \$1,000,000	2.00	2,693,696,200	5,387,392	1.90	2,958,296,700	623,495	2,957,673,205	5,619,579		4,307	4,097		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	387,875,500	814,539	2.00	539,453,800	1,139,285	538,314,515	1,076,629		627	805		
Tier 3 - more than \$3,000,000	2.71	206,486,900	559,579	2.75	314,967,200	25,500	314,941,700	866,090		67	93		
TOTALS		\$19,742,599,350	\$167,347,286		\$24,740,459,000	\$337,037,050	\$24,403,421,950	\$211,177,669	26.2%	17,950	18,000	50	0.3%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
KIHEI/MAKENA



ESTIMATED RPT REVENUE\*  
BY DISTRICT  
KIHEI/MAKENA



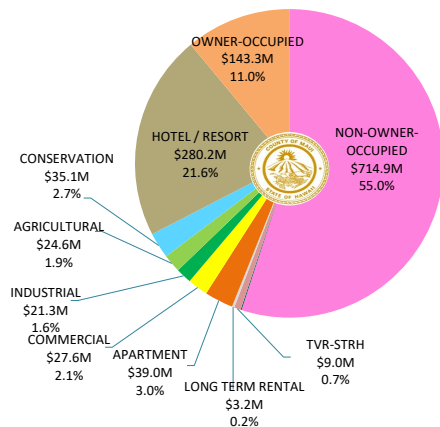


REVENUE BY DISTRICT  
LANAI  
FISCAL YEAR 2023 VERSUS 2024

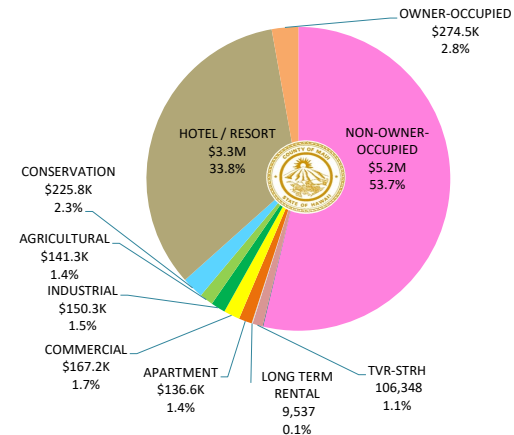
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		613,470,250	4,315,592		716,442,100	1,555,250	714,886,850	5,235,305	21.3%	722	713	-9	-1.2%
Tier 1 - up to \$1,000,000	5.85	377,147,500	2,206,313	5.85	400,155,500	370,150	399,785,350	2,338,744		585	551		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	187,723,400	1,501,787	8.00	232,197,700	595,850	231,601,850	1,852,815		123	145		
Tier 3 - more than \$4,500,000	12.50	48,599,350	607,492	12.50	84,088,900	589,250	83,499,650	1,043,746		14	17		
COMMERCIALIZED RES.	4.40	1,401,300	6,166	4.40	1,498,600	0	1,498,600	6,594	6.9%	1	1	0	100.0%
TVR-STRH	11.85	14,859,900	176,090	11.85	8,974,500	0	8,974,500	106,348	-39.6%	21	15	-6	-28.6%
LONG TERM RENTAL		1,952,500.00	5,857.50		3,178,900	0	3,178,900	9,537	62.8%	17	21	4	23.5%
Tier 1 - up to \$1,000,000	3.00	1,952,500.00	5,858	3.00	3,178,900	0	3,178,900	9,537		17	21		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	0	0	5.00	0		0	0		0	0		
Tier 3 - more than \$3,000,000	8.00	0	0	8.00	0		0	0		0	0		
APARTMENT	3.50	35,111,900	122,892	3.50	39,031,900	0	39,031,900	136,612	11.2%	6	6	0	0.0%
COMMERCIAL	6.05	19,636,900	118,803	6.05	27,635,900	0	27,635,900	167,197	40.7%	35	38	3	8.6%
INDUSTRIAL	7.05	15,526,400	109,461	7.05	22,721,100	1,396,150	21,324,950	150,341	37.3%	5	6	1	20.0%
AGRICULTURAL	5.74	20,002,600	114,815	5.74	26,312,300	1,696,050	24,616,250	141,297	23.1%	70	71	1	1.4%
CONSERVATION	6.43	28,718,600	184,661	6.43	35,109,300	0	35,109,300	225,753	22.3%	32	35	3	9.4%
HOTEL / RESORT	11.75	233,330,350	2,741,632	11.75	280,168,100	0	280,168,100	3,291,975	20.1%	2	2	0	0.0%
OWNER-OCCUPIED		168,407,600	341,554		143,718,700	425,000	143,293,700	274,517	-19.6%	495	506	11	2.2%
Tier 1 - up to \$1,000,000	2.00	148,368,100	296,736	1.90	128,679,400	300,000	128,379,400	243,921		481	492		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	15,556,300	32,668	2.00	14,016,200	125,000	13,891,200	27,782		11	12		
Tier 3 - more than \$3,000,000	2.71	4,483,200	12,149	2.75	1,023,100	0	1,023,100	2,814		3	2		
TOTALS		\$1,152,418,300	\$8,237,522		\$1,304,791,400	\$5,072,450	\$1,299,718,950	\$9,745,475	18.3%	1,406	1,414	8	0.6%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
LANAI



ESTIMATED RPT REVENUE\*  
BY DISTRICT  
LANAI





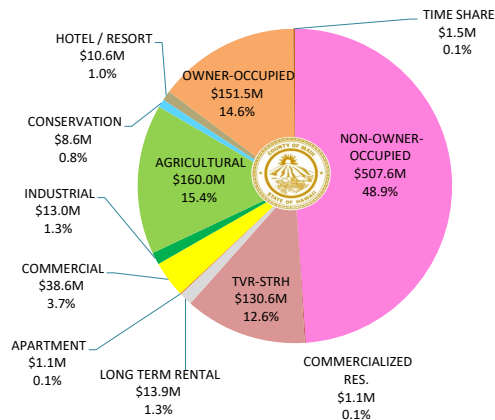


REVENUE BY DISTRICT  
MOLOKAI  
FISCAL YEAR 2023 VERSUS 2024

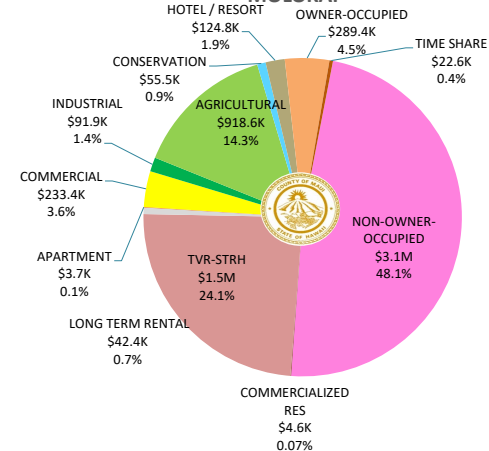
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	\$ 1,299,700	18,976	\$ 14.60	\$ 1,545,700	0	\$ 1,545,700	\$ 22,567	18.9%	7	7	0	0.0%
NON-OWNER-OCCUPIED		461,610,920	2,787,120		\$ 508,898,000	\$ 1,332,925	\$ 507,565,075	3,090,109	10.9%	1,838	1,790	-48	-2.6%
Tier 1 - up to \$1,000,000	5.85	421,287,195	2,464,530	5.85	453,116,400	97,950	453,018,450	2,650,158		1,777	1,704		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	40,323,725	322,590	8.00	54,986,400	1,234,975	53,751,425	430,011		61	84		
Tier 3 - more than \$4,500,000	12.50	-	-	12.50	795,200	0	795,200	9,940		0	2		
COMMERCIALIZED RES.	4.40	939,500	4,134	4.40	1,050,200	0	1,050,200	4,621	11.8%	2	2	0	0.0%
TVR-STRH	11.85	103,625,750	1,227,965	11.85	130,615,500	34,700	130,580,800	1,547,382	26.0%	571	563	-8	-1.4%
LONG TERM RENTAL		10,729,600.00	33,948.40		13,919,400	0	13,919,400	42,384	0.0%	84	104	20	23.8%
Tier 1 - up to \$1,000,000	3.00	9,849,800.00	29,549	3.00	13,606,500	0	13,606,500	40,820		83	103		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	879,800.00	4,399	5.00	312,900	0	312,900	1,565		1	1		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0	0	0	0		0	0		
APARTMENT	3.50	1,040,100	3,640	3.50	1,071,000	0	1,071,000	3,749	3.0%	5	5	0	0.0%
COMMERCIAL	6.05	32,977,360	199,513	6.05	39,663,800	1,081,285	38,582,515	233,424	17.0%	114	115	1	0.9%
INDUSTRIAL	7.05	11,577,000	81,618	7.05	14,324,200	1,295,500	13,028,700	91,852	12.5%	38	38	0	0.0%
AGRICULTURAL	5.74	146,761,820	842,413	5.74	160,171,600	144,550	160,027,050	918,555	9.0%	1,401	1,387	-14	-1.0%
CONSERVATION	6.43	9,056,100	58,231	6.43	8,636,900	0	8,636,900	55,535	-4.6%	361	360	-1	-0.3%
HOTEL / RESORT	11.75	10,342,540	121,525	11.75	12,635,400	2,011,675	10,623,725	124,829	2.7%	12	12	0	0.0%
OWNER-OCCUPIED		177,411,400	355,910		151,540,400	0	151,540,400	289,413	-18.7%	1,176	1,228	52	4.4%
Tier 1 - up to \$1,000,000	2.00	170,165,500	340,331	1.90	143,473,700	0	143,473,700	272,600		1,161	1,212		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	6,651,500	13,968	2.00	7,160,700	0	7,160,700	14,321		14	15		
Tier 3 - more than \$3,000,000	2.71	594,400	1,611	2.75	906,000	0	906,000	2,492		1	1		
TOTALS		\$967,371,790	\$5,734,992		\$1,044,072,100	\$5,900,635	\$1,038,171,465	\$6,424,421	12.0%	5,609	5,611	2	0.04%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
MOLOKAI



ESTIMATED RPT REVENUES\*  
BY DISTRICT  
MOLOKAI



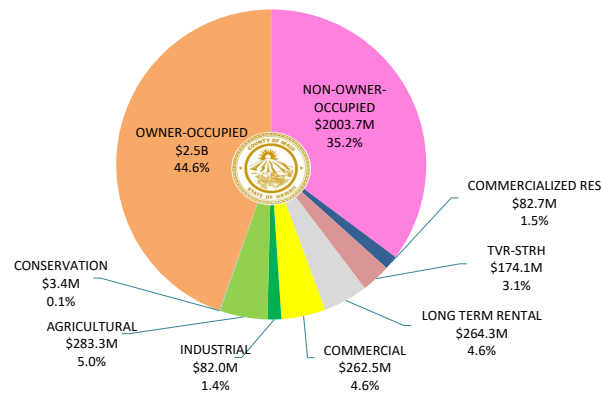


**REVENUE BY DISTRICT  
MAKAWAO - PAIA - HAIKU  
FISCAL YEAR 2023 VERSUS 2024**

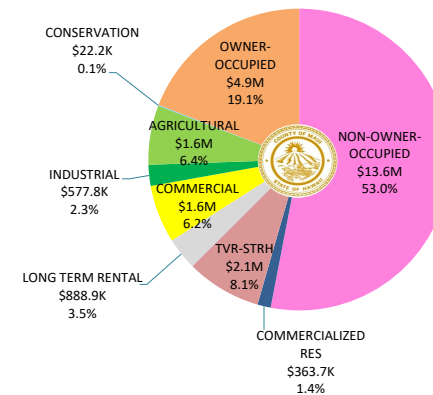
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		1,743,586,360	11,451,770		2,006,217,000	2,556,760	2,003,660,240	13,580,176	18.6%	1,862	1,774	-88	-4.7%
Tier 1 - up to \$1,000,000	5.85	1,269,717,950	7,427,850	5.85	1,350,280,400	707,110	1,349,573,290	7,895,004		1,402	1,161		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	422,096,710	3,376,774	8.00	555,055,600	1,518,950	553,536,650	4,428,293		434	574		
Tier 3 - more than \$4,500,000	12.50	51,771,700	647,146	12.50	100,881,000	330,700	100,550,300	1,256,879		26	39		
COMMERCIALIZED RES.	4.40	75,661,800	332,912	4.40	82,669,600	0	82,669,600	363,746	9.3%	59	58	-1	-1.7%
TVR-STRH	11.85	144,407,200	1,711,225	11.85	174,149,300	0	174,149,300	2,063,669	20.6%	108	108	0	0.0%
LONG TERM RENTAL		164,485,700.00	560,034.00		264,773,200	476,210	264,296,990	888,892	0.0%	254	341	87	34.3%
Tier 1 - up to \$1,000,000	3.00	135,761,000.00	407,283	3.00	224,269,700	476,210	223,793,490	671,380		223	282		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	25,682,200.00	128,411	5.00	35,505,500	0	35,505,500	177,528		25	53		
Tier 3 - more than \$3,000,000	8.00	3,042,500.00	24,340	8.00	4,998,000	0	4,998,000	39,984		6	6		
APARTMENT	3.50	0	0	3.50	0	0	0	0	0.0%	0	0	0	0.0%
COMMERCIAL	6.05	214,387,900	1,297,047	6.05	262,483,300	0	262,483,300	1,588,024	22.4%	270	281	11	4.1%
INDUSTRIAL	7.05	69,619,400	490,817	7.05	81,956,900	0	81,956,900	577,796	17.7%	12	14	2	16.7%
AGRICULTURAL	5.74	238,982,850	1,371,762	5.74	283,888,800	624,400	283,264,400	1,625,938	18.5%	904	907	3	0.3%
CONSERVATION	6.43	3,667,700	23,583	6.43	3,448,600	0	3,448,600	22,174	-6.0%	42	44	2	4.8%
HOTEL / RESORT	11.75	0	0	11.75	0	0	0	0	0.0%	0	0	0	0.0%
OWNER-OCCUPIED		2,299,938,020	4,646,953		2,539,861,800	395,700	2,537,334,450	4,894,550	5.3%	3,706	3,754	48	1.3%
Tier 1 - up to \$1,000,000	2.00	2,027,517,320	4,055,035	1.90	2,180,303,200	391,800	2,179,911,400	4,141,832		3,263	3,182		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	239,904,400	503,799	2.00	306,930,900	3,900	306,927,000	613,854		411	534		
Tier 3 - more than \$3,000,000	2.71	32,516,300	88,119	2.75	52,627,700	0	50,496,050	138,864		32	38		
TOTALS		\$ 4,954,736,930	\$ 21,886,103		\$ 5,699,448,500	\$ 4,053,070	\$ 5,693,263,780	\$ 25,604,965	17.0%	7,217	7,281	64	0.9%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES  
BY DISTRICT  
MAKAWAO/PAIA/HAIKU**



**ESTIMATED RPT REVENUES\*  
BY DISTRICT  
MAKAWAO/PAIA/HAIKU**





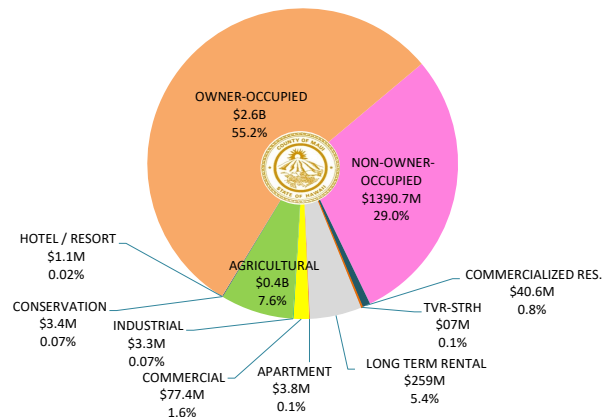


REVENUE BY DISTRICT  
UPCOUNTRY  
FISCAL YEAR 2023 VERSUS 2024

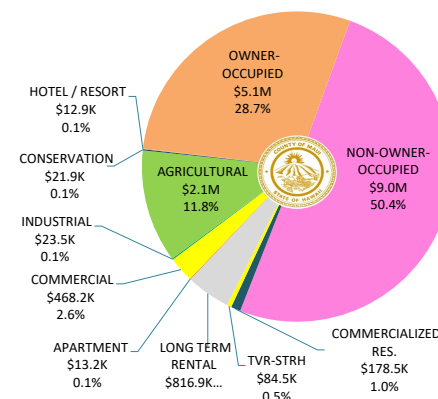
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		1,180,519,700	7,401,484		1,394,122,000	3,455,925	1,390,666,075	8,953,675	21.0%	1,498	1,383	-115	-7.7%
Tier 1 - up to \$1,000,000	5.85	987,287,500	5,775,632	5.85	1,064,860,500	554,700	1,064,305,800	6,226,189		1,218	888		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	175,455,600	1,403,645	8.00	301,507,200	1,058,800	300,448,400	2,403,587		273	483		
Tier 3 - more than \$4,500,000	12.50	17,776,600	222,208	12.50	27,754,300	1,842,425	25,911,875	323,898		7	12		
COMMERCIALIZED RES.	4.40	32,489,985	142,956	4.40	40,577,000	0	40,577,000	178,539	24.9%	16	17	1	6.3%
TVR-STRH	11.85	5,951,100	70,521	11.85	7,132,400	0	7,132,400	84,519	19.9%	7	7	0	0.0%
LONG TERM RENTAL		140,951,800	430,803		259,532,000	185,950	259,346,050	816,864	0.0%	246	337	91	37.0%
Tier 1 - up to \$1,000,000	3.00	136,978,000	410,934	3.00	240,053,600	120,350	239,933,250	719,800		230	288		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	3,973,800	19,869	5.00	19,478,400	65,600	19,412,800	97,064		16	49		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0	0	0	0		0	0		
APARTMENT	3.50	3,374,900	11,812	3.50	3,776,100	0	3,776,100	13,216	11.9%	5	5	0	0.0%
COMMERCIAL	6.05	69,073,300	417,893	6.05	77,395,700	0	77,395,700	468,244	12.0%	76	76	0	0.0%
INDUSTRIAL	7.05	2,835,900	19,993	7.05	3,336,300	0	3,336,300	23,521	0.0%	1	1	0	0.0%
AGRICULTURAL	5.74	268,695,660	1,542,313	5.74	366,372,400	1,923,305	364,449,095	2,091,938	35.6%	804	799	-5	-0.6%
CONSERVATION	6.43	3,382,500	21,749	6.43	3,402,100	0	3,402,100	21,876	0.6%	27	29	2	7.4%
HOTEL / RESORT	11.75	980,600	11,522	11.75	1,097,100	0	1,097,100	12,891	11.9%	1	1	0	0.0%
OWNER-OCCUPIED		2,254,604,855	4,539,621		2,649,550,800	1,564,830	2,647,985,970	5,095,071	12.2%	3,621	3,692	71	2.0%
Tier 1 - up to \$1,000,000	2.00	2,040,218,355	4,080,437	1.90	2,308,998,600	207,935	2,308,790,665	4,386,702		3,235	3,106		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	199,677,800	419,323	2.00	300,580,900	1,356,895	299,224,005	598,448		369	559		
Tier 3 - more than \$3,000,000	2.71	14,708,700	39,861	2.75	39,971,300	0	39,971,300	109,921		17	27		
TOTALS		\$ 3,962,860,300	\$ 14,179,865		\$ 4,806,293,900	\$ 7,130,010	\$ 4,799,163,890	\$ 17,760,353	25.3%	6,302	6,347	45	0.7%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
UPCOUNTRY



ESTIMATED RPT REVENUES\*  
BY DISTRICT  
UPCOUNTRY



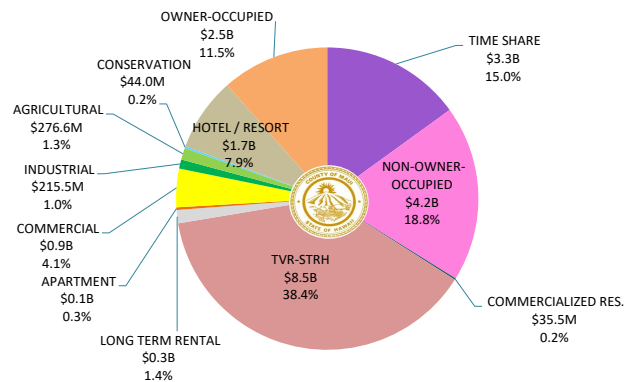


REVENUE BY DISTRICT  
WEST MAUI  
FISCAL YEAR 2023 VERSUS 2024

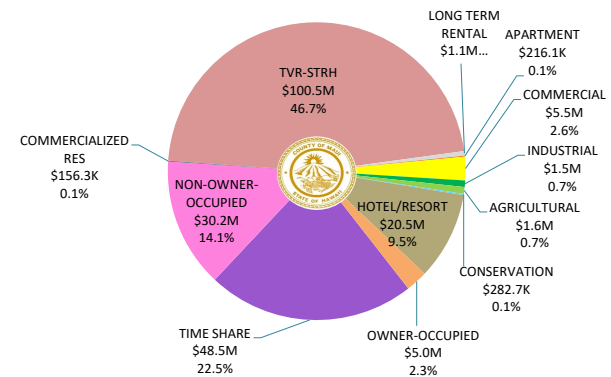
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	\$ 2,573,234,125	\$ 37,569,218	\$ 14.60	\$ 3,364,617,300	\$ 43,613,585	\$ 3,321,003,715	\$ 48,486,654	29.1%	2,151	2,151	0	0.0%
NON-OWNER-OCCUPIED		3,741,992,365	26,841,843		4,165,834,800	5,737,250	4,160,097,550	30,227,098	12.6%	3,325	3,101	-224	-6.7%
Tier 1 - up to \$1,000,000	5.85	2,050,946,050	11,998,034	5.85	2,176,716,500	740,800	2,175,975,700	12,729,458		2,321	1,941		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	1,398,726,665	11,189,813	8.00	1,625,786,200	2,701,100	1,623,085,100	12,984,681		878	989		
Tier 3 - more than \$4,500,000	12.50	292,319,650	3,653,996	12.50	363,332,100	2,295,350	361,036,750	4,512,959		126	171		
COMMERCIALIZED RES.	4.40	28,035,800	123,358	4.40	35,517,800	0	35,517,800	156,278	26.7%	13	17	4	30.8%
TVR-STRH	11.85	6,414,345,095	76,009,989	11.85	8,508,203,900	28,895,695	8,479,308,205	100,479,802	32.2%	6,586	6,501	-85	-1.3%
LONG TERM RENTAL		194,116,500.00	642,895.70		315,566,000	1,423,645	314,142,355	1,068,227	0.0%	422	522	100	23.7%
Tier 1 - up to \$1,000,000	3.00	168,344,900	505,035	3.00	265,992,200	286,595	265,705,605	797,117		388	453		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	22,770,600	113,853	5.00	39,931,800	1,137,050	38,794,750	193,974		31	64		
Tier 3 - more than \$3,000,000	8.00	3,001,000	24,008	8.00	9,642,000	0	9,642,000	77,136		3	5		
APARTMENT	3.50	14,976,900	52,419	3.50	61,753,700	0	61,753,700	216,138	312.3%	13	173	160	1230.8%
COMMERCIAL	6.05	893,912,250	5,408,169	6.05	917,721,800	8,716,850	909,004,950	5,499,480	1.7%	515	482	-33	-6.4%
INDUSTRIAL	7.05	197,281,450	1,390,834	7.05	225,619,100	10,157,000	215,462,100	1,519,008	9.2%	58	57	-1	-1.7%
AGRICULTURAL	5.74	241,976,000	1,388,942	5.74	278,524,900	1,884,250	276,640,650	1,587,917	14.3%	738	775	37	5.0%
CONSERVATION	6.43	44,035,300	283,147	6.43	43,966,500	0	43,966,500	282,705	-0.2%	157	155	-2	-1.3%
HOTEL / RESORT	11.75	1,307,624,005	15,364,582	11.75	1,812,066,700	69,001,425	1,743,065,275	20,481,017	33.3%	93	125	32	34.4%
OWNER-OCCUPIED		2,217,521,050	4,552,724		2,542,236,500	1,939,700	2,540,296,800	5,047,633	10.9%	3,392	3,450	58	1.7%
Tier 1 - up to \$1,000,000	2.00	1,750,544,150	3,501,088	1.90	1,847,579,100	24,650	1,847,554,450	3,510,353		2,963	2,872		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	350,609,300	736,280	2.00	491,942,900	1,593,850	490,349,050	980,698		358	470		
Tier 3 - more than \$3,000,000	2.71	116,367,600	315,356	2.75	202,714,500	321,200	202,393,300	556,582		71	108		
TOTALS		\$17,869,050,840	\$169,628,122		\$22,271,629,000	\$171,369,400	\$22,100,259,600	\$215,051,957	26.8%	17,463	17,509	46	0.3%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
WEST MAUI



ESTIMATED RPT REVENUES\*  
BY DISTRICT  
WEST MAUI



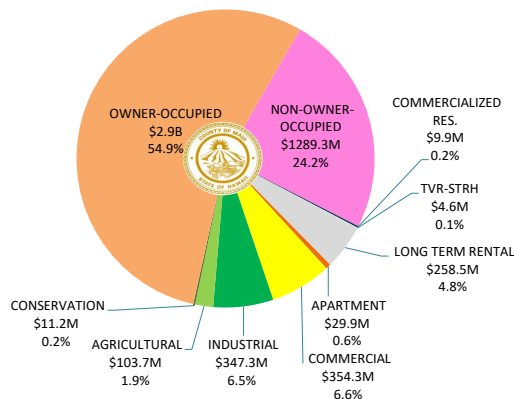


REVENUE BY DISTRICT  
WAILUKU-WAIHEE-WAIKAPU  
FISCAL YEAR 2023 VERSUS 2024

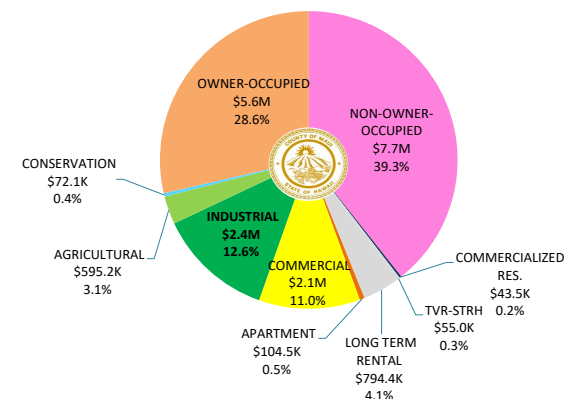
CLASSIFICATION	FY 2023 TAX RATES	FY 2023 CERTIFIED VALUE	FY 2023 CERTIFIED REVENUE	FY 2024 PROPOSED RATES	FY 2024 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2024 CERTIFIED VALUE	FY 2024 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2023 CLASS COUNT	FY 2024 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		1,165,184,650	6,908,163		1,290,214,400	962,870	1,289,251,530	7,667,366	11.0%	2,404	2,253	-151	-6.3%
Tier 1 - up to \$1,000,000	5.85	1,122,471,700	6,566,459	5.85	1,231,961,000	962,870	1,230,998,130	7,201,339		2,292	2,072		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	42,712,950	341,704	8.00	58,253,400	0	58,253,400	466,027		112	181		
Tier 3 - more than \$4,500,000	12.50	0	0	12.50	0	0	0	0		0	0		
COMMERCIALIZED RES.	4.40	8,205,000	36,102	4.40	9,892,600	0	9,892,600	43,527	20.6%	8	9	1	12.5%
TVR-STRH	11.85	4,222,200	50,033		4,642,400	0	4,642,400	55,012	10.0%	7	7	0	0.0%
LONG TERM RENTAL		140,676,800.00	427,182.60		258,508,400		258,508,400	794,422	0.0%	381	508	127	33.3%
Tier 1 - up to \$1,000,000	3.00	138,100,700.00	414,302	3.00	249,059,900	0	249,059,900	747,180		371	482		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	2,576,100.00	12,881	5.00	9,448,500	0	9,448,500	47,243		10	26		
Tier 3 - more than \$3,000,000	8.00	0	0	8.00	0	0	0	0		0	0		
APARTMENT	3.50	26,199,300	91,698	3.50	29,865,300	0	29,865,300	104,529	14.0%	23	23	0	0.0%
COMMERCIAL	6.05	313,735,900	1,898,102	6.05	354,265,500	0	354,265,500	2,143,306	12.9%	480	481	1	0.2%
INDUSTRIAL	7.05	298,106,400	2,101,650	7.05	347,270,300	4,650	347,265,650	2,448,223	16.5%	260	259	-1	-0.4%
AGRICULTURAL	5.74	97,019,715	556,893	5.74	103,856,000	165,650	103,690,350	595,183	6.9%	445	442	-3	-0.7%
CONSERVATION	6.43	13,269,800	85,325	6.43	11,212,200	0	11,212,200	72,094	-15.5%	93	95	2	2.2%
HOTEL / RESORT	11.75	0	0	11.75	0	0	0	0	0.0%	0	0	0	0.0%
OWNER-OCCUPIED		2,735,135,600	5,481,240		2,926,777,800	539,900	2,926,237,900	5,575,308	1.7%	6,310	6,399	89	1.4%
Tier 1 - up to \$1,000,000	2.00	2,655,673,800	5,311,348	1.90	2,817,928,400	311,450	2,817,616,950	5,353,472		6,091	6,092		
Tier 2 - \$1,000,001 to \$3,000,000	2.10	74,507,100	156,465	2.00	102,723,900	228,450	102,495,450	204,991		217	304		
Tier 3 - more than \$3,000,000	2.71	4,954,700	13,427	2.75	6,125,500	0	6,125,500	16,845		2	3		
T O T A L S		\$4,801,755,365	\$17,636,388		\$5,336,504,900	\$1,673,070	\$5,334,831,830	\$19,498,971	10.6%	10,411	10,476	65	0.6%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
WAILUKU/WAIHEE/WAIKAPU

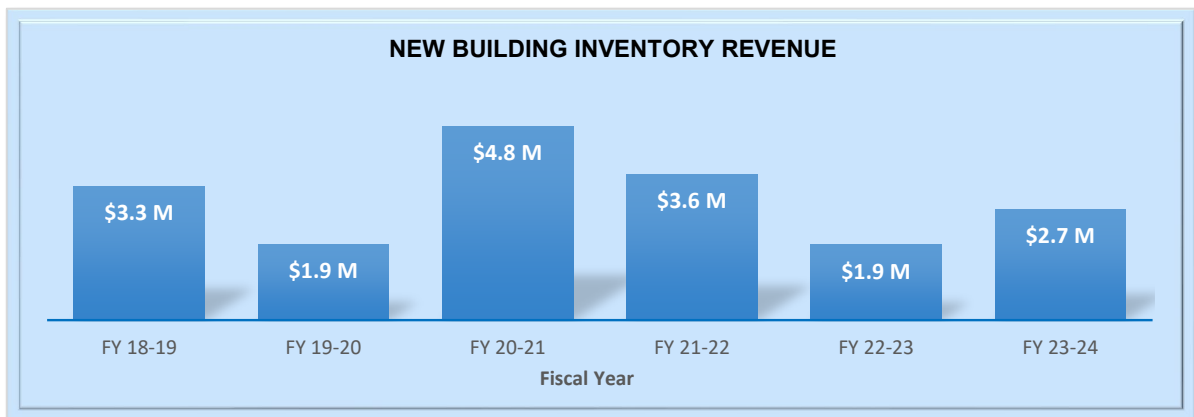
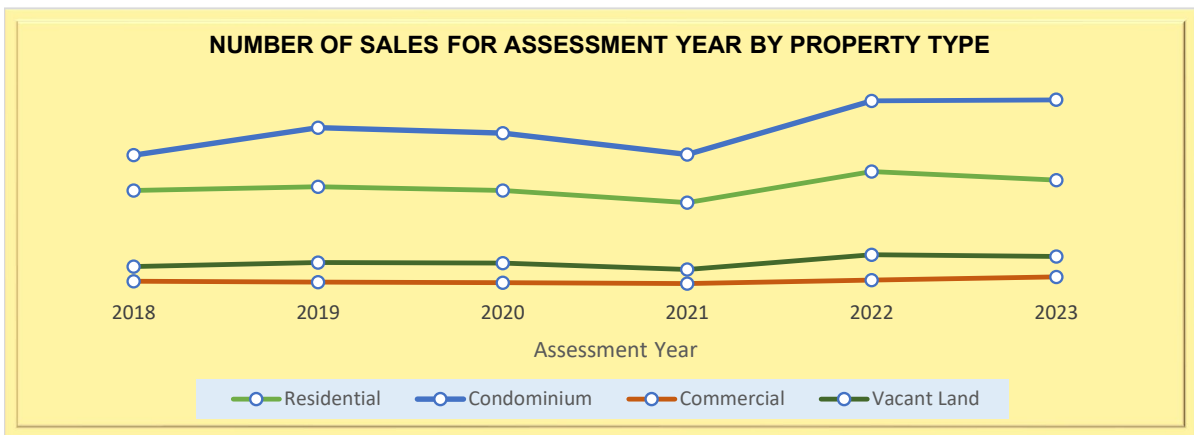
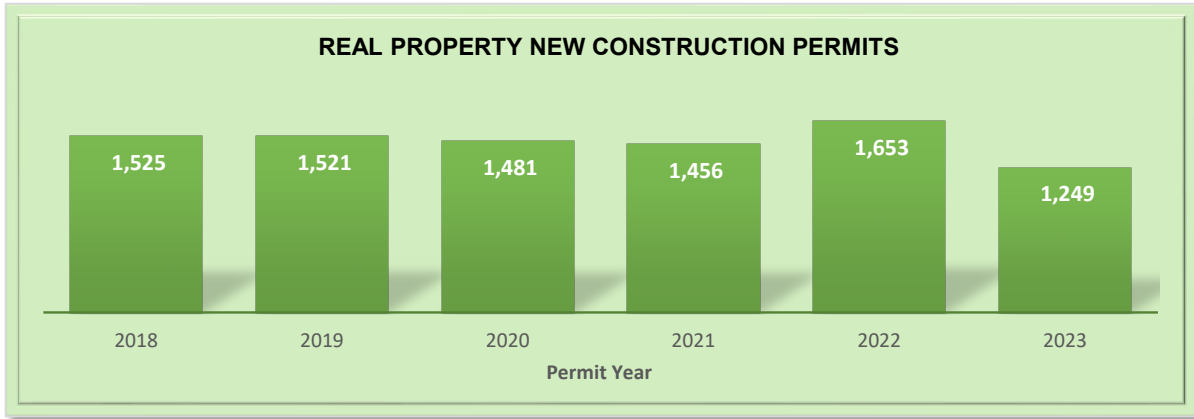


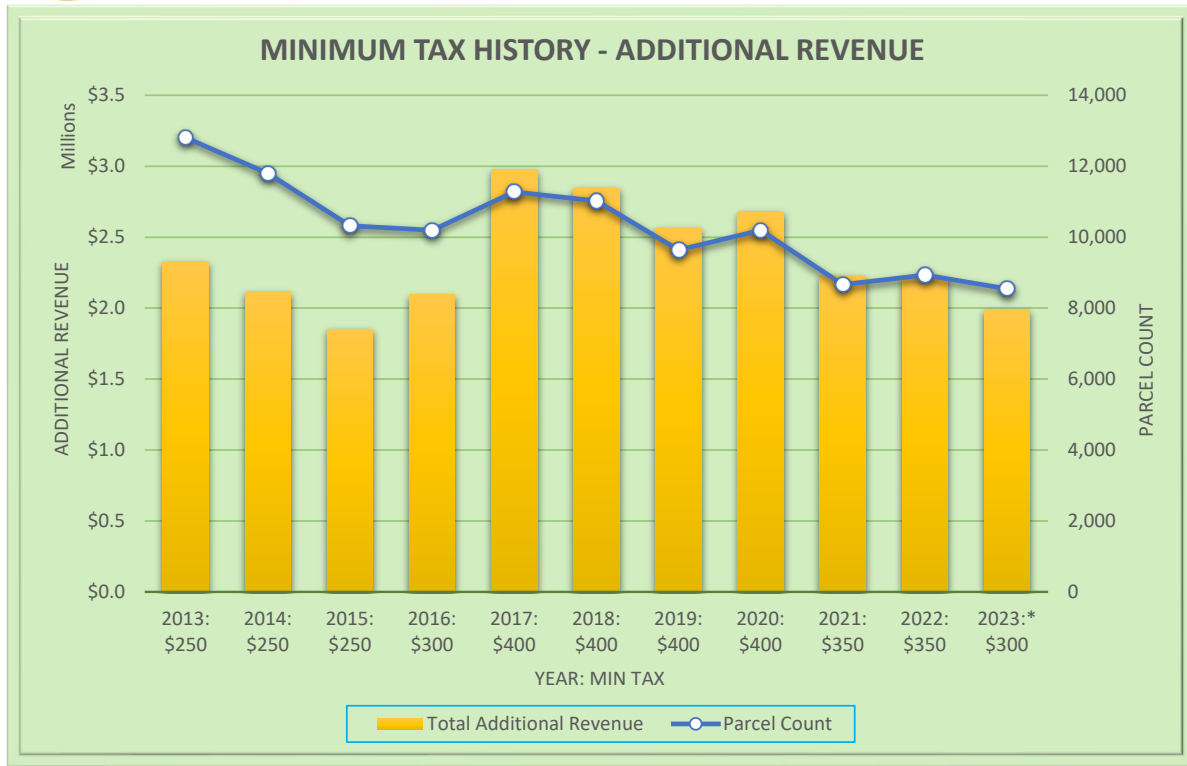
ESTIMATED RPT REVENUES\*  
BY DISTRICT  
WAILUKU/WAIHEE/WAIKAPU





## REAL PROPERTY ASSESSMENT ECONOMIC INDICATORS



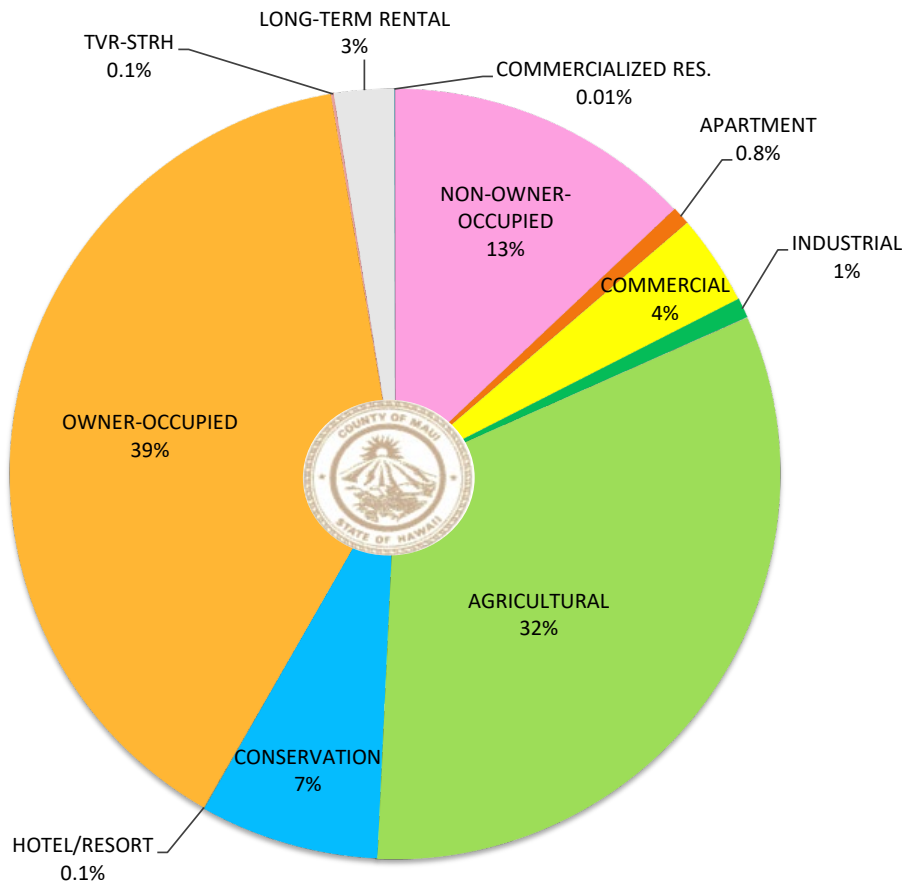


FY	Minimum Tax	Parcel Count	Total Additional Revenue	Exemption Amount
2012-13	\$250	12,667	\$2,319,287	\$200,000
2013-14	\$250	12,802	\$2,325,025	\$200,000
2014-15	\$250	11,796	\$2,114,491	\$200,000
2015-16	\$250	10,325	\$1,850,268	\$200,000
2016-17	\$300	10,192	\$2,093,079	\$200,000
2017-18	\$400	11,279	\$2,976,365	\$200,000
2018-19	\$400	11,024	\$2,844,864	\$200,000
2019-20	\$400	9,637	\$2,562,541	\$200,000
2020-21	\$400	10,199	\$2,676,761	\$200,000
2021-22	\$350	8,659	\$2,224,623	\$200,000
2022-23	\$350	8,929	\$2,220,157	\$200,000
2023-24*	\$300	8,545	\$1,990,692	\$300,000

\*Projection

**MINIMUM TAX STATISTICS**

FISCAL YEAR 2023-2024

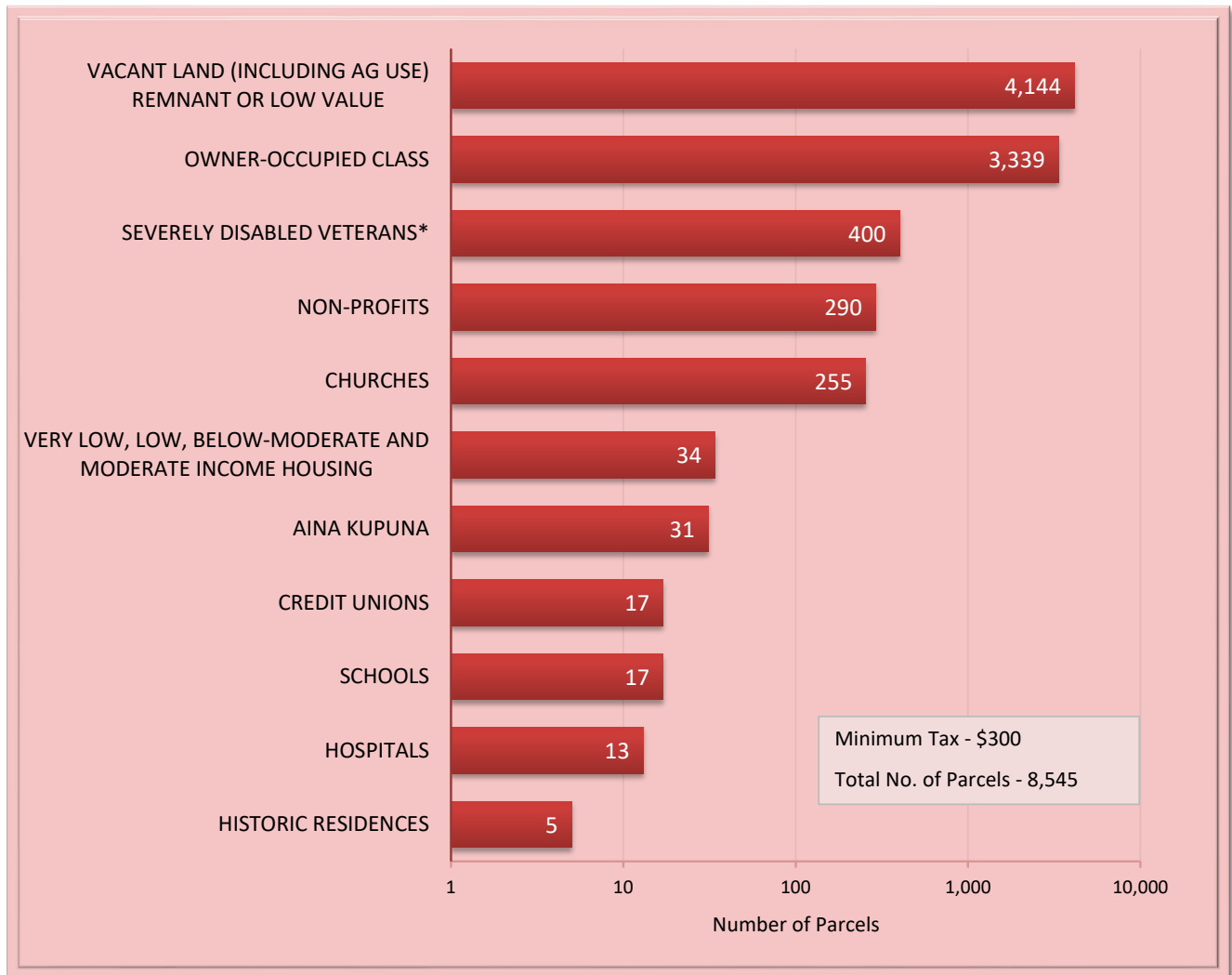
**MINIMUM TAX BY CLASS**

Maui County Taxable Number of Parcels	Number of Owner- occupied		Parcels that Pay Minimum Tax		Owner-occupied Class Pay Minimum Tax		Percent of Owner- occupied Pay Minimum Tax
	# of Parcels	% of Total	# of Parcels	% of Total	# of Parcels	% of Total	
75,320	28,250	37.5%	8,545	11.3%	3,339	4.4%	11.8%

8,545	Total number of parcels that will pay \$300 minimum tax.
3,339	Total number of parcels in owner-occupied class that will pay \$300 minimum tax.
5,206	Total number of parcels not in owner-occupied class paying minimum tax.



**WHO PAYS MINIMUM TAX**  
(Before Circuit Breaker Tax Credit)  
FISCAL YEAR 2023-2024



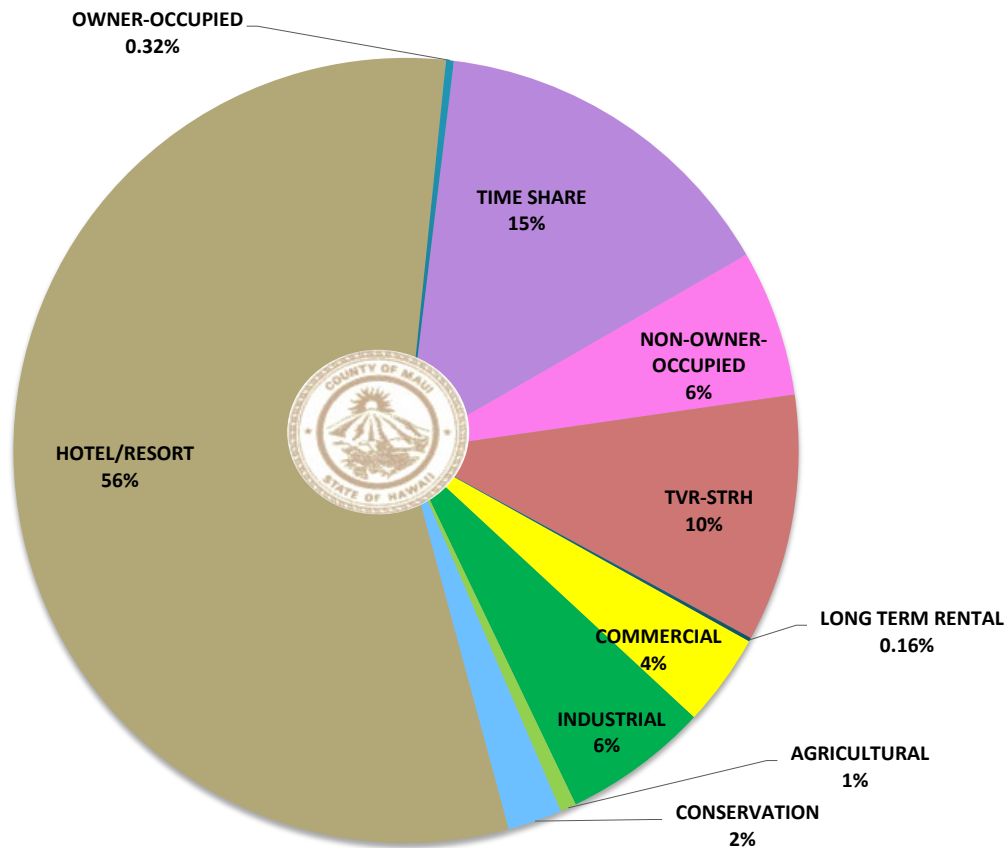
\*Severely Disabled Veteran exemptions filed. Not all pay \$150 minimum tax. If a portion of the property is rented, they may not pay the minimum tax.



## FISCAL YEAR 2023-2024 APPEAL STATISTICS

PER TAX RATE CLASSIFICATION

## 100% of Taxes Under Appeal\*



Classification	100% of Taxes in Dispute	Percent of Total
TIME SHARE	\$ 1,831,888	15%
NON-OWNER-OCCUPIED	750,100	6%
COMMERCIALIZED RES	0	0%
TVR-STRH	1,268,169	10%
LONG TERM RENTAL	19,645	0.16%
APARTMENT	4,053	0.03%
COMMERCIAL	473,126	4%
INDUSTRIAL	744,548	6%
AGRICULTURAL	82,408	1%
CONSERVATION	278,147	2%
HOTEL/RESORT	6,937,224	56%
OWNER-OCCUPIED	39,681	0.32%
<b>TOTAL*</b>	<b>\$ 12,428,988</b>	<b>100%</b>

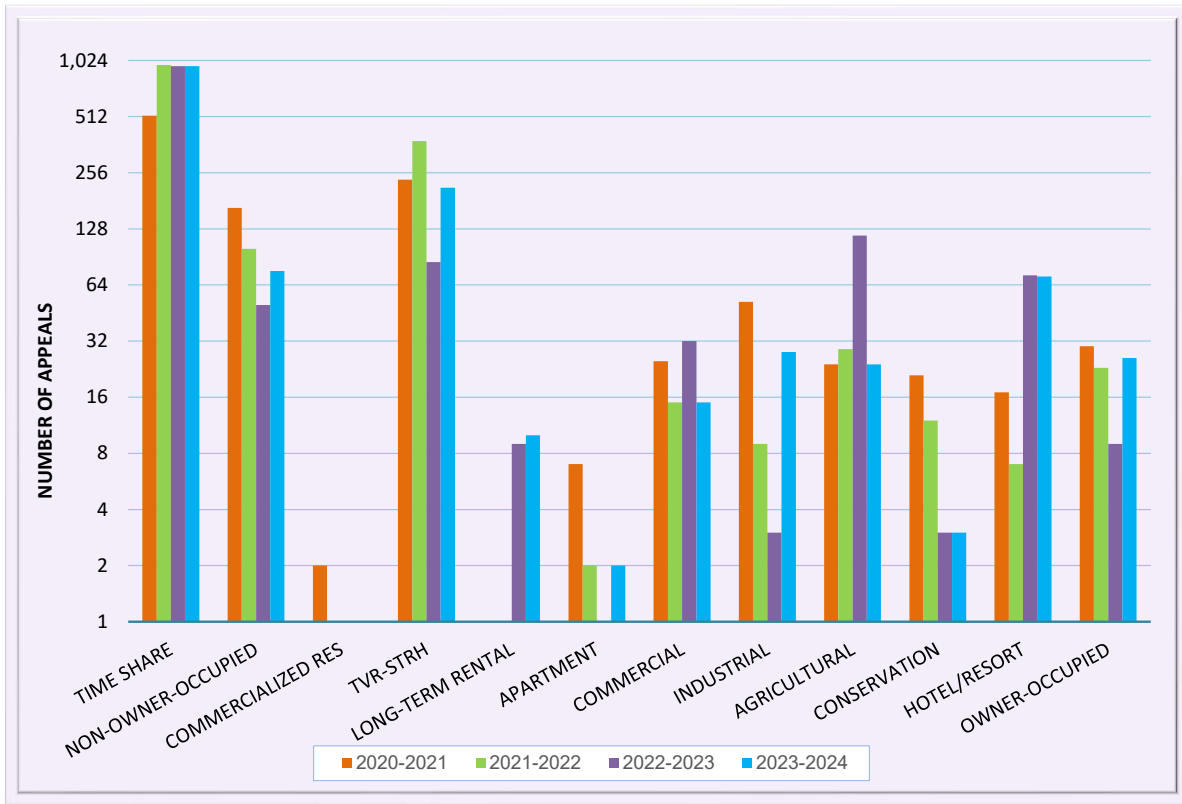
\*Does not include classification appeals.





## 4 YEAR APPEAL COUNT HISTORY BY CLASS

FISCAL YEARS 2021 - 2024

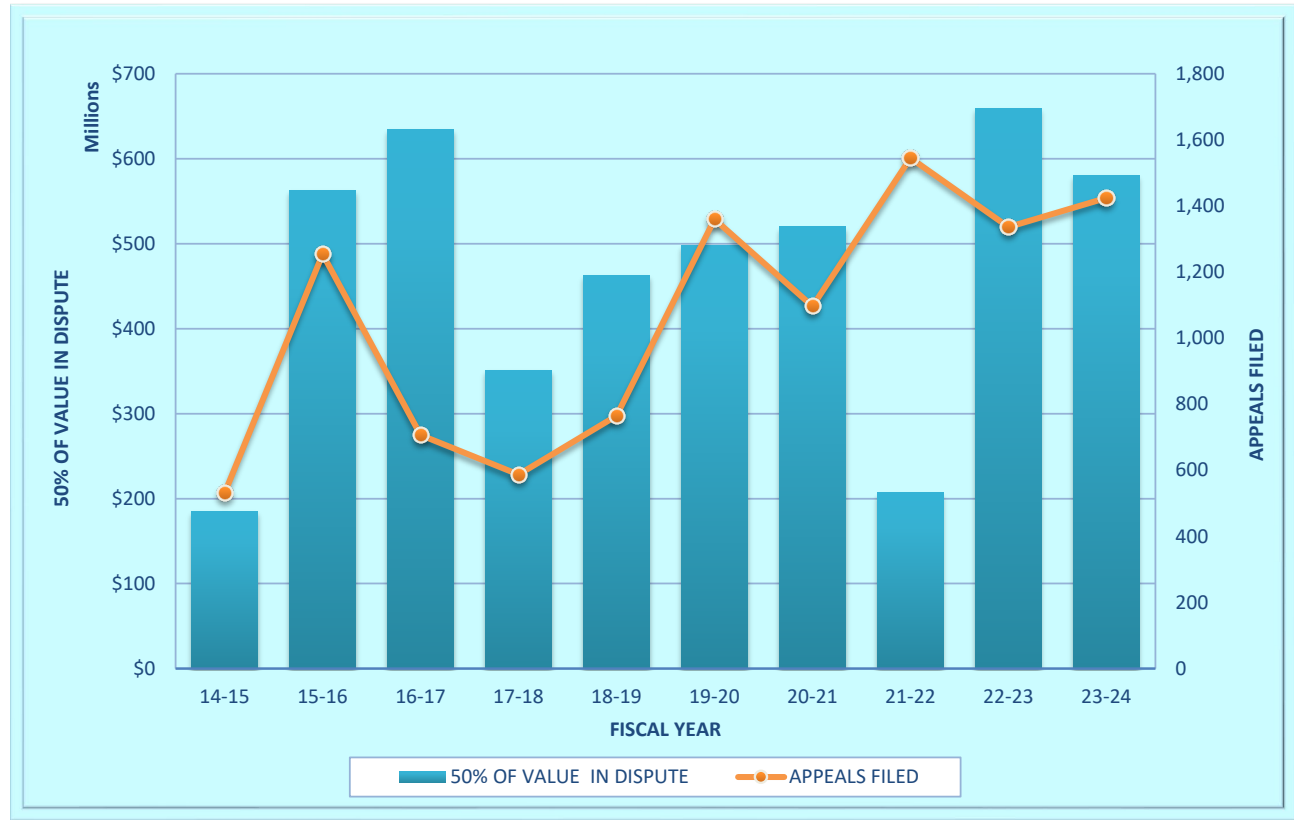


CLASSIFICATION	NUMBER OF APPEALS			
	2020-2021	2021-2022	2022-2023	2023-2024
TIME SHARE	517	969	954	956
NON-OWNER-OCCUPIED	166	100	50	76
COMMERCIALIZED RES	2	0	1	0
TVR-STRH	235	379	85	213
LONG-TERM RENTAL	N/A	N/A	9	10
APARTMENT	7	2	0	2
COMMERCIAL	25	15	32	15
INDUSTRIAL	52	9	3	28
AGRICULTURAL	24	29	118	24
CONSERVATION	21	12	3	3
HOTEL/RESORT	17	7	72	71
OWNER-OCCUPIED	30	23	9	26
<b>TOTAL</b>	<b>1,360</b>	<b>1,096</b>	<b>1,336</b>	<b>1,424</b>



## 10 YEAR APPEAL HISTORY

### FISCAL YEARS 2015 - 2024

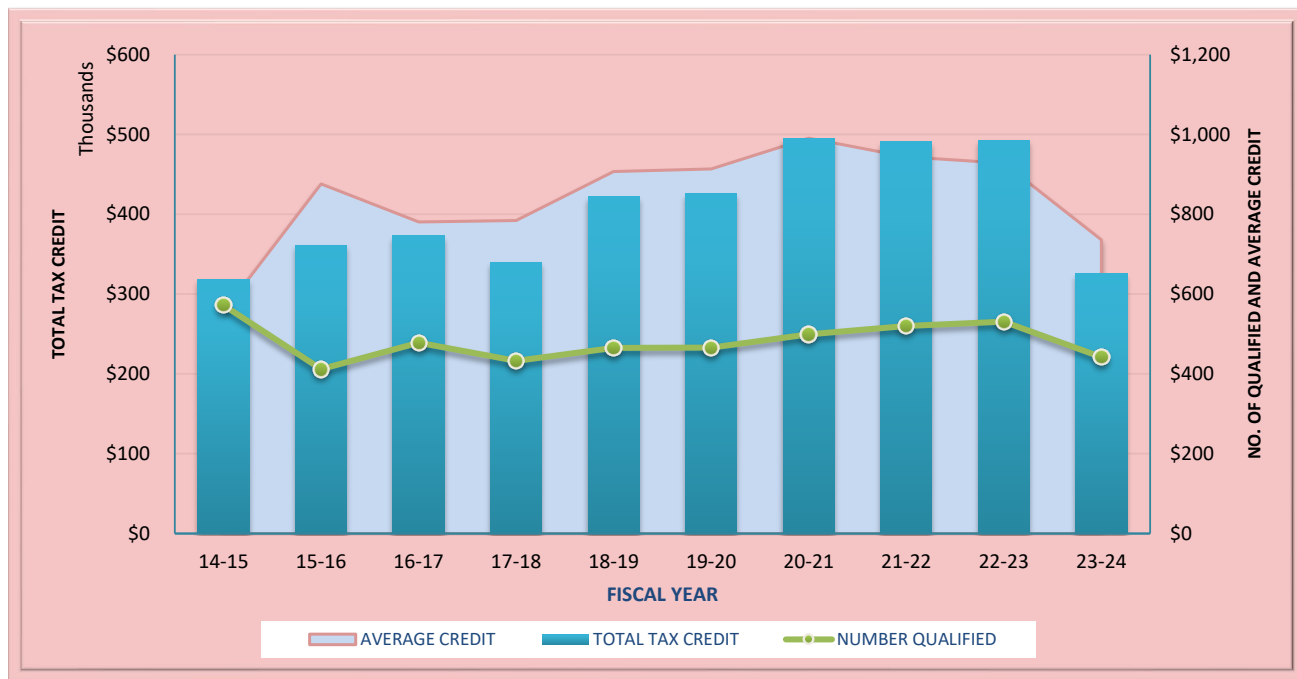


FISCAL YEAR	APPEALS FILED	50% OF VALUE IN DISPUTE	PERCENT OF NET TAXABLE	NET TAXABLE AT CERTIFICATION
14-15	531	\$184,590,505	0.51%	\$36,433,702,100
15-16	1,254	\$562,504,430	1.36%	\$41,274,224,700
16-17	707	\$634,446,900	1.41%	\$44,997,983,600
17-18	587	\$350,979,350	0.76%	\$46,315,170,900
18-19	765	\$463,087,500	0.94%	\$49,311,679,400
19-20	1,360	\$497,880,825	0.96%	\$51,666,336,200
20-21	1,096	\$520,000,135	0.94%	\$55,278,991,600
21-22	1,545	\$206,892,070	0.38%	\$54,322,049,300
22-23	1,336	\$658,999,140	1.11%	\$59,358,849,700
23-24	1,424	\$580,205,280	0.82%	\$70,922,269,500



## CIRCUIT BREAKER TAX CREDIT HISTORY

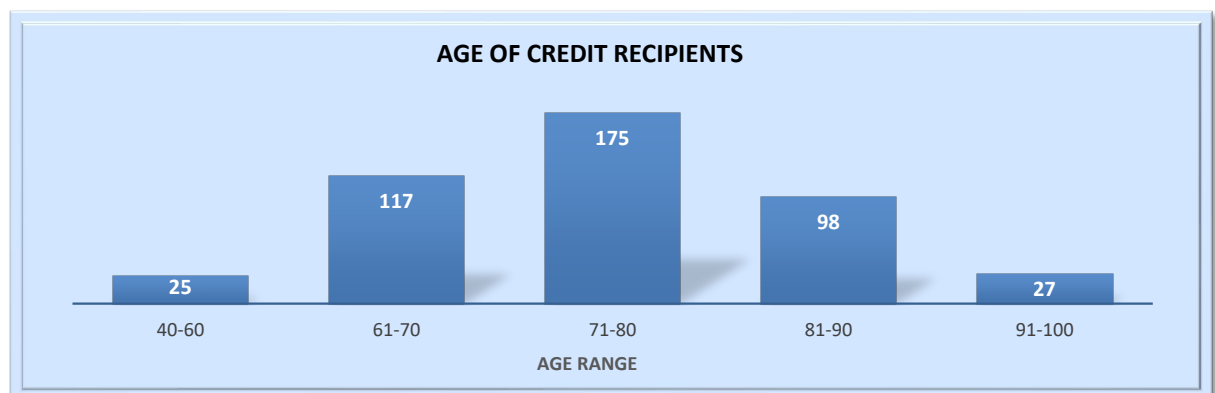
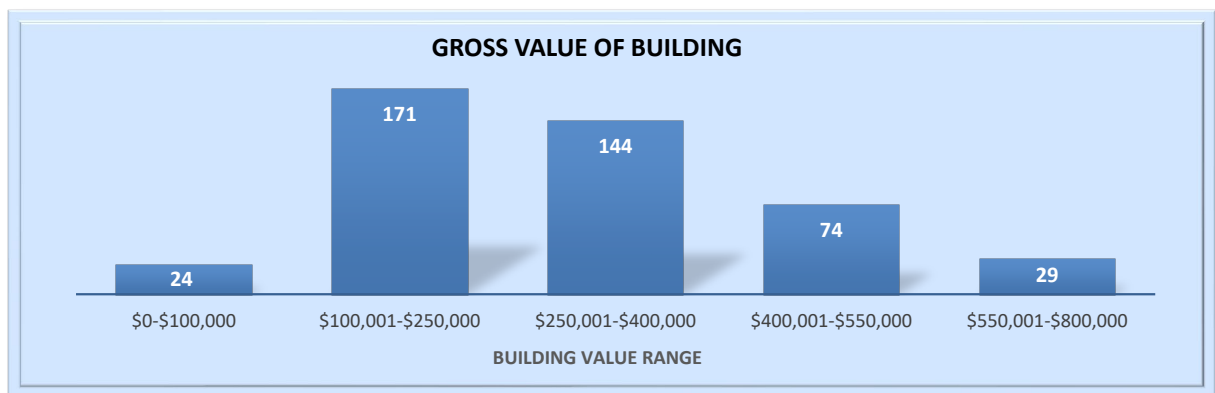
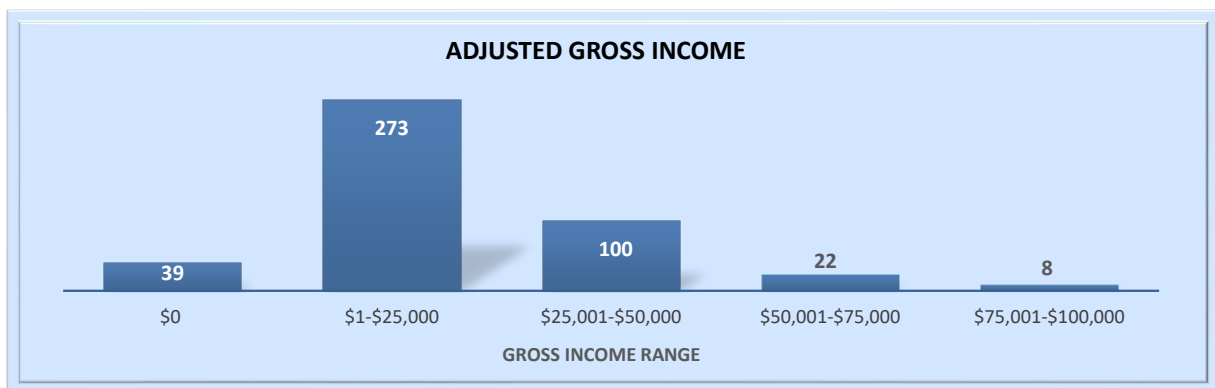
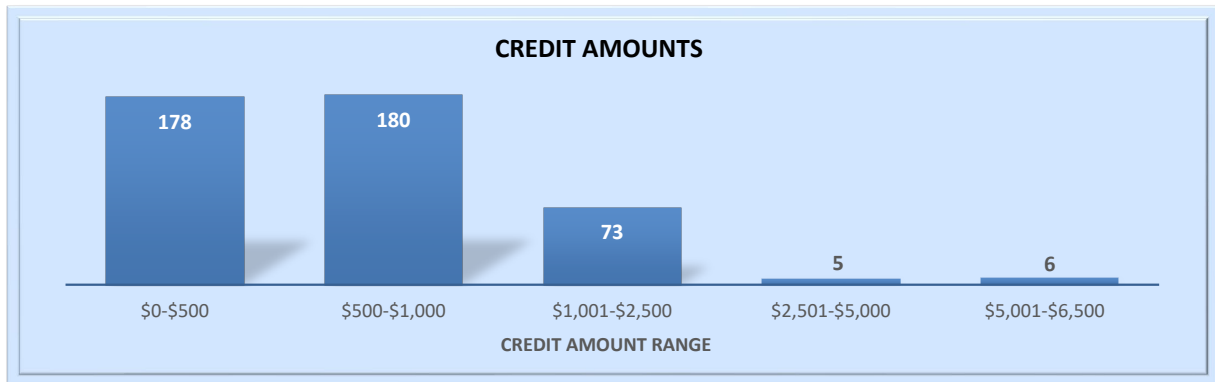
FISCAL YEARS 2015 - 2024



FISCAL YEAR	NUMBER QUALIFIED	TOTAL TAX CREDIT	AVERAGE CREDIT
14-15	572	\$318,186	\$556
15-16	412	\$360,846	\$876
16-17	478	\$373,138	\$781
17-18	433	\$339,511	\$784
18-19	465	\$421,854	\$907
19-20	466	\$425,836	\$914
20-21	499	\$494,410	\$991
21-22	520	\$490,677	\$944
22-23	531	\$492,776	\$928
23-24	442	\$325,398	\$736

**CIRCUIT BREAKER TAX CREDIT STATISTICS**

FISCAL YEAR 2023-2024





## HOME EXEMPTION BY COUNTY

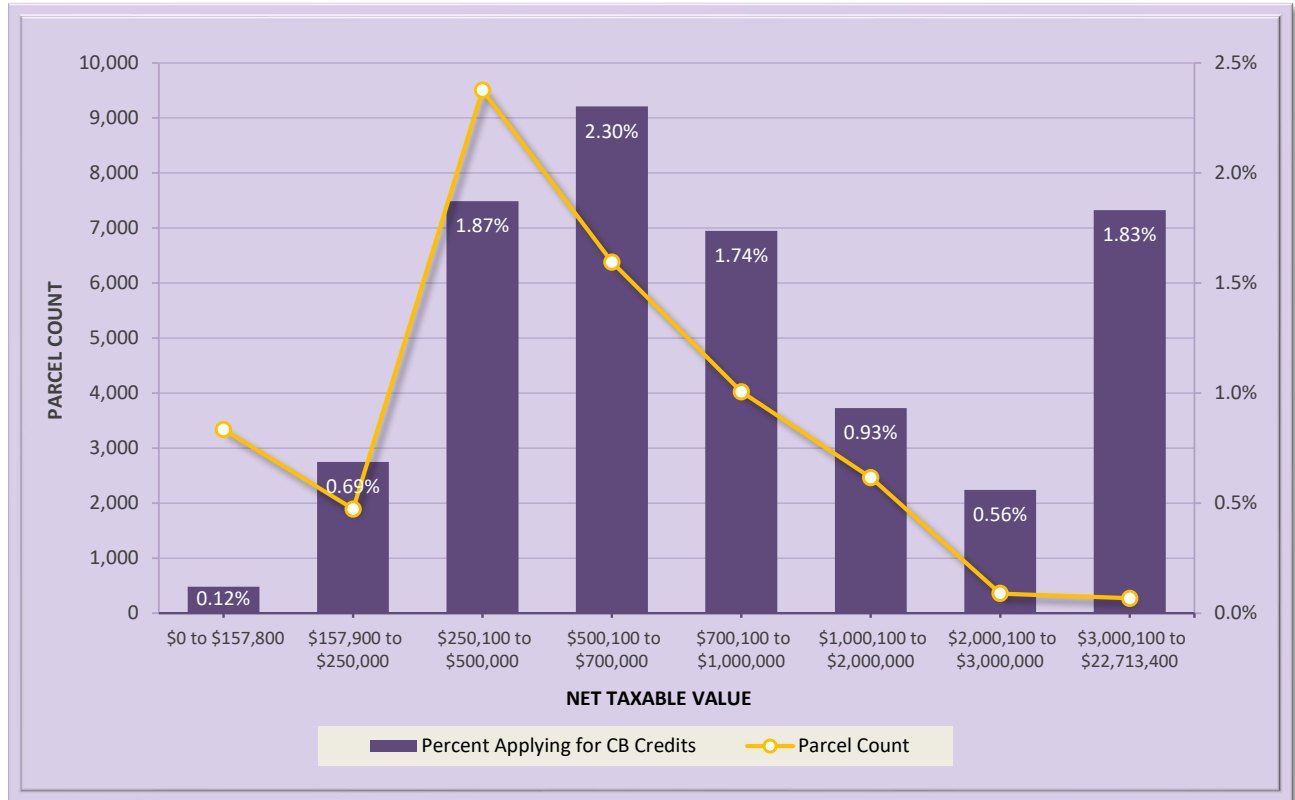
### FISCAL YEAR 2023-2024

COUNTY	TYPE	AMOUNT
KAUAI	Basic home exemption	\$ 160,000
	Age 60 to 70	\$ 180,000
	Age 70+	\$ 200,000
MAUI	Home exemption	\$ 300,000
HAWAII*	Basic home exemption	\$ 50,000 - \$ 150,000
	Age 60 to 64	\$ 85,000 - \$ 185,000
	Age 65 to 69	\$ 90,000 - \$ 190,000
	Age 70 to 74	\$ 105,000 - \$ 205,000
	Age 75 or over	\$ 110,000 - \$ 210,000
OAHU	Basic home exemption	\$ 100,000
	Age 65 and older	\$ 140,000

\*In Hawaii County, owners can qualify for an additional exemption amount of 20% of the assessed value of property not to exceed \$100,000

**OWNER-OCCUPIED CLASS BY VALUE**

Assessment Year 2023 – Fiscal Year 2024

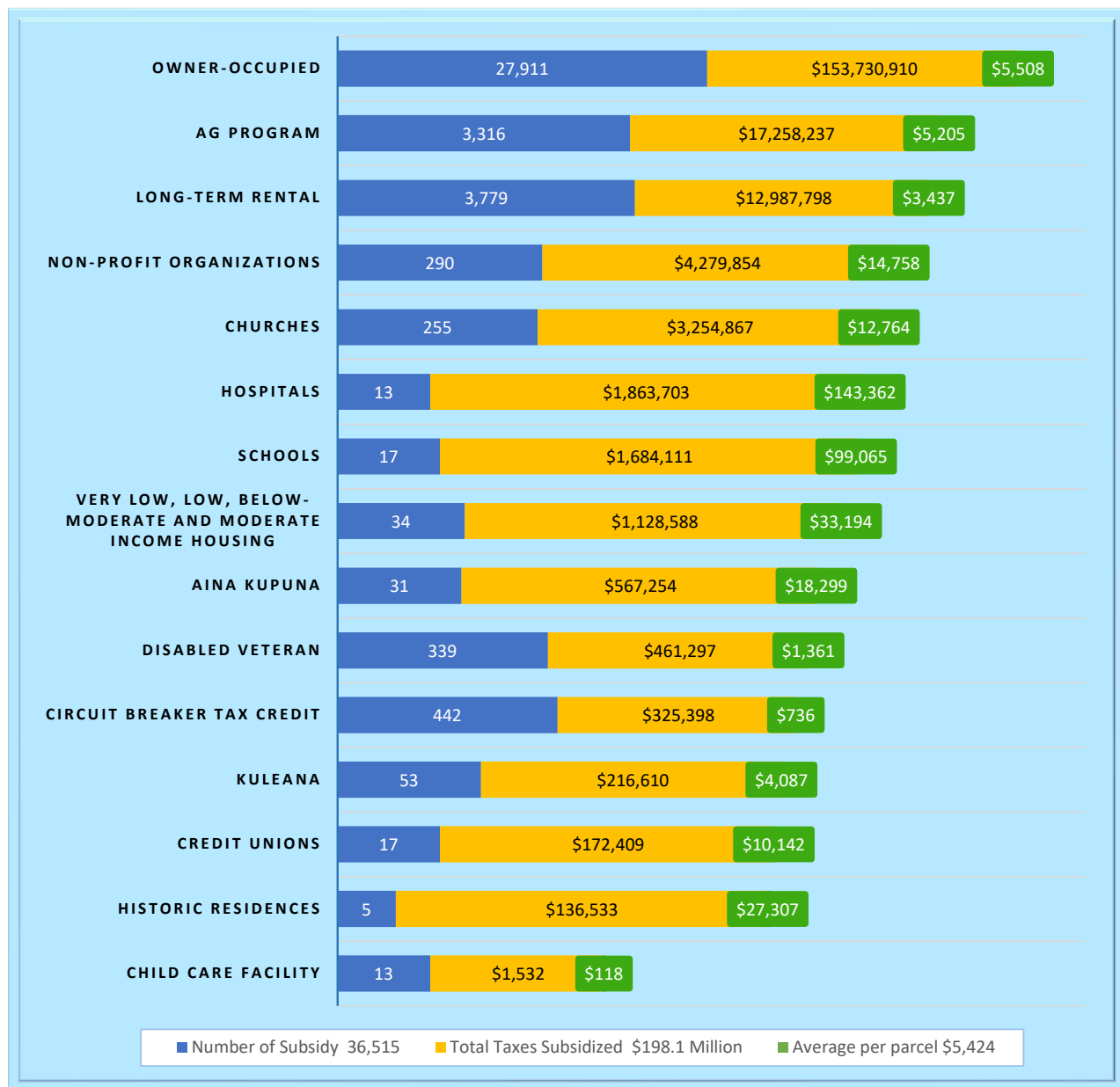


Owner-occupied Net Taxable Value Range	Parcel Count	Number of Circuit Breaker Applicants	Percent Applying for CB Credits	Tax Range for \$1.90 Rate (not including CB Credits)	Percent of Total	Running Total Percent
\$0 to \$157,800	3,339	4	0.12%	Min. Tax \$300	11.82%	11.82%
\$157,900 to \$250,000	1,893	13	0.69%	to \$475	6.70%	18.52%
\$250,100 to \$500,000	9,507	178	1.87%	to \$950	33.65%	52.17%
\$500,100 to \$700,000	6,385	147	2.30%	to \$1,330	22.60%	74.78%
\$700,100 to \$1,000,000	4,028	70	1.74%	to \$1,900	14.26%	89.03%
\$1,000,100 to \$2,000,000	2,468	23	0.93%	to \$3,800	8.74%	97.77%
\$2,000,100 to \$3,000,000	357	2	0.56%	to \$5,700	1.26%	99.03%
\$3,000,100 to \$22,713,400	273	5	1.83%	to \$43,155	0.97%	100.00%
<b>Total</b>	<b>28,250</b>	<b>442</b>	<b>1.56%</b>		<b>100.00%</b>	



## REAL PROPERTY TAX SUBSIDIES

### FISCAL YEAR 2023 - 2024



**REAL PROPERTY PROJECTS**

April 2022 - April 2023

Category	Count	Revenue	Where Revenue Gained	Means
Agricultural use enforcement	53	\$305,591	FY 23-24 assessed values	Pictometry/inspections/ag use sales/Compliance staff
Owner-occupied/long-term rental exemption enforcement	313	\$1,357,985	FY 22-23 unbudgeted revenue	Lexis Nexis, Assessment, Compliance, PTO staff
Owner-occupied/long-term rental exemption enforcement	95	\$606,094	FY 23-24 assessed values	Lexis Nexis, Assessment, Compliance, PTO staff
Home exemption death enforcement	48	\$230,620	FY 23-24 assessed values	Lexis Nexis, obituaries, Department of Health; Assessment and PTO staff
Electronic Filing	1,694	\$8,470	Staff time, postage	Address changes, appeals, exemptions, assessment notices: Assessment staff
BOR Hearings	1,294	\$5,557,926	FY 22-23 unbudgeted revenue	Prevailed in appeals greater than 50% of valuation in dispute, Appraisal, Assessment, PTO staff
<b>Total</b>		<b>\$8,066,686</b>		





## LITIGATED CLAIMS SUMMARY

Summary of Funds for RPA TAC Appeals Not Settled by 4/14/2023

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2012	2011	0	0.00	0.00	1	\$ 44,947.86	\$ 44,947.86
2015	2014	0	0.00	0.00	1	1,172.00	1,172.00
2016	2015	0	0.00	0.00	3	83,784.38	83,784.38
2019	2018	0	0.00	0.00	1	320.06	320.06
2020	2019	0	0.00	0.00	8	66,895.75	66,895.75
2021	2020	0	0.00	0.00	437	944,412.84	944,412.84
2022	2021	0	0.00	0.00	974	2,567,394.69	2,567,394.69
2023	2022	0	0.00	0.00	566	6,177,651.51	6,177,651.51
Total		0	0.00	0.00	1,991	\$ 9,886,579.09	\$ 9,886,579.09

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
TAC Appeals Total					1,991	\$ 9,886,579.09	\$ 9,886,579.09

Summary of Funds for RPA BOR Appeals Not Settled by 4/14/2023

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2023	2022	0	0.00	0.00	13	\$ 260,515.80	\$ 260,515.80
Total		0	0.00	0.00	13	\$ 260,515.80	\$ 260,515.80

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
BOR Appeals Total					13	\$ 260,515.80	\$ 260,515.80

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
GRAND TOTALS					2,004	\$10,147,094.89	\$10,147,094.89

\*Appeal Funds are the actual taxes collected, which may include penalties & interest.



**NON-OWNER-OCCUPIED CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2023 - 2024**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	247	485	550	386	1,528	263	218	847	1,027	5,551
500000-999999	175	705	1,626	164	175	897	669	1,093	1,045	6,549
1000000-1499999	56	92	669	48	57	331	329	395	153	2,130
1500000-1999999	17	4	444	23	14	96	77	218	16	909
2000000-2499999	8	2	193	27	6	49	28	97	5	415
2500000-2999999	4		87	14	3	43	17	92	3	263
3000000-3499999	5		42	20	1	25	20	64	4	181
3500000-3999999	5	1	44	7	2	16	7	71		153
4000000-4499999	3		41	7	2	16	5	53		127
4500000-4999999			24	4	2	9	2	39		80
5000000-5499999			13	1		6	5	37		62
5500000-5999999		2	13	2		4	1	21		43
6000000-6499999			7	1		3	1	14		26
6500000-6999999			11			4	1	13		29
7000000-7499999			11			2		6		19
7500000-7999999			7	1		2		8		18
8000000-8499999			6	1		2		3		12
8500000-8999999			6			1		5		12
9000000-9499999			7	1				3		11
9500000-9999999			7			1		6		14
10000000-10499999			4	1			1	2		8
10500000-10999999		1	4					2		7
11000000-11499999			2	1		1		1		5
11500000-11999999			7	1		2		2		12
12000000-12499999			5					3		8
12500000-12999999			6			1				7
13000000-13499999			1					1		2
13500000-13999999			9	1				2		12
14000000-14499999			3							3
14500000-15000000			7					1		8
>15000000		1	47	2		1	1	2		54
<b>Grand Total</b>	<b>520</b>	<b>1,293</b>	<b>3,903</b>	<b>713</b>	<b>1,790</b>	<b>1,775</b>	<b>1,382</b>	<b>3,101</b>	<b>2,253</b>	<b>16,730</b>



**OWNER-OCCUPIED CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT**  
FISCAL YEAR 2023 - 2024

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	286	2,219	2,080	459	1,154	1,687	1,072	1,804	3,976	14,737
500000-999999	105	1,489	2,016	34	58	1,495	2,034	1,068	2,116	10,415
1000000-1499999	21	82	555	3	10	379	390	283	247	1,970
1500000-1999999	14	3	172	4	5	90	90	84	37	499
2000000-2499999	3		54	3		42	56	53	14	225
2500000-2999999	3		25	1		23	23	50	6	131
3000000-3499999			21	1		11	11	22	1	67
3500000-3999999	1		16	1	1	12	2	23		56
4000000-4499999			7			5	6	18		36
4500000-4999999			7			4	2	14	1	28
5000000-5499999			5			2		5		12
5500000-5999999			3				2	5		10
6000000-6499999			4			1	2	5		12
6500000-6999999			4					3	1	8
7000000-7499999			2					4		6
7500000-7999999			3				1	2		6
8000000-8499999			2					2		4
8500000-8999999			2			2		1		5
9500000-9999999								2		2
10500000-10999999			4							4
11000000-11499999			2				1	1		4
12000000-12499999			1							1
12500000-12999999			1			1				2
13000000-13499999			3							3
14000000-14499999			2							2
14500000-15000000			1							1
>15000000			3					1		4
<b>Grand Total</b>	<b>433</b>	<b>3,793</b>	<b>4,995</b>	<b>506</b>	<b>1,228</b>	<b>3,754</b>	<b>3,692</b>	<b>3,450</b>	<b>6,399</b>	<b>28,250</b>



**LONG-TERM RENTAL CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT**  
FISCAL YEAR 2023 - 2024

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-500000	8	226	401	21	100	108	50	290	278	1,482
500000-1000000	10	175	319		3	174	238	162	204	1,285
1000000-1500000	2	4	109		1	38	34	44	19	251
1500000-2000000			16			10	10	13	5	54
2000000-2500000			5			2	4	3	2	16
2500000-3000000	1		2			3	1	5		12
3000000-3500000			3			2				5
3500000-4000000			2			2		1		5
4000000-4500000						1				1
4500000-5000000			1			1		1		3
5000000-5500000			1					1		2
5500000-6000000								2		2
6000000-6500000			1							1
6500000-7000000			1							1
9000000-9500000			1							1
>9500000			1							1
<b>Grand Total</b>	<b>21</b>	<b>405</b>	<b>863</b>	<b>21</b>	<b>104</b>	<b>341</b>	<b>337</b>	<b>522</b>	<b>508</b>	<b>3,122</b>



## PRINCIPAL REAL PROPERTY TAXPAYERS BY REAL PROPERTY TAXES FISCAL YEAR 2022 - 2023

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 16,763,635.44	3.81%	\$ 1,148,028,000	546
2	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	10,057,997.17	2.29%	917,500,200	96
3	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC	Hotel (Kea Lani & Hyatt Regency)	9,518,215.42	2.16%	823,075,400	47
4	Marriott Ownership Resorts	Time Share	8,235,808.74	1.87%	563,739,900	474
5	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay), Golf Course, Development	5,054,452.14	1.15%	567,512,800	382
6	3900 WA Associates LLC	Hotel (Four Seasons)	3,687,790.64	0.84%	327,023,900	2
7	KYO-YA Hotels & Resorts LP	Hotel (Sheraton)	3,487,418.80	0.79%	296,801,600	1
8	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,439,428.28	0.78%	292,717,300	1
9	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Time Share	3,350,487.15	0.76%	229,515,200	396
10	HV Global Management Corp., Maui Timeshare Venture LLC,	Time Share (Hyatt)	3,256,637.50	0.74%	222,938,500	136
	<b>TOTALS</b>		<b>\$ 66,851,871.28</b>	<b>15.20%</b>	<b>\$ 5,388,852,800</b>	<b>2,081</b>

Fiscal year 2023 taxes were calculated from the January 1, 2022 assessment.  
The taxes are for the year July 1, 2022 through June 30, 2023.

**PRINCIPAL REAL PROPERTY TAXPAYERS BY ASSESSED VALUE  
FISCAL YEAR 2022 - 2023**

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 16,763,635.44	3.81%	\$ 1,148,028,000	546
2	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	10,057,997.17	2.29%	917,500,200	96
3	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC	Hotel (Kea Lani & Hyatt Regency)	9,518,215.42	2.16%	823,075,400	47
4	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay), Golf Course, Development	5,054,452.14	1.15%	567,512,800	382
5	Marriott Ownership Resorts	Time Share	8,235,808.74	1.87%	563,739,900	474
6	Alexander & Baldwin, A&B, East Maui Irrigation	Development, Property Management	2,263,809.56	0.51%	333,698,600	433
7	3900 WA Associates LLC	Hotel (Four Seasons)	3,687,790.64	0.84%	327,023,900	2
8	KYO-YA Hotels & Resorts LP	Hotel (Sheraton)	3,487,418.80	0.79%	296,801,600	1
9	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,439,428.28	0.78%	292,717,300	1
10	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Time Share	3,350,487.15	0.76%	229,515,200	396
	<b>TOTALS</b>		<b>\$ 65,859,043.34</b>	<b>14.97%</b>	<b>\$ 5,499,612,900</b>	<b>2,378</b>

Fiscal year 2023 taxes were calculated from the January 1, 2022 assessment.  
The taxes are for the year July 1, 2022 through June 30, 2023.



## DESCRIPTION OF PARCELS IN EACH TAX CLASS

### TIME SHARE CLASS

Properties subject to a time share plan as defined in HRS 514E-1



Maui Ocean Club – *Timeshare Classification*



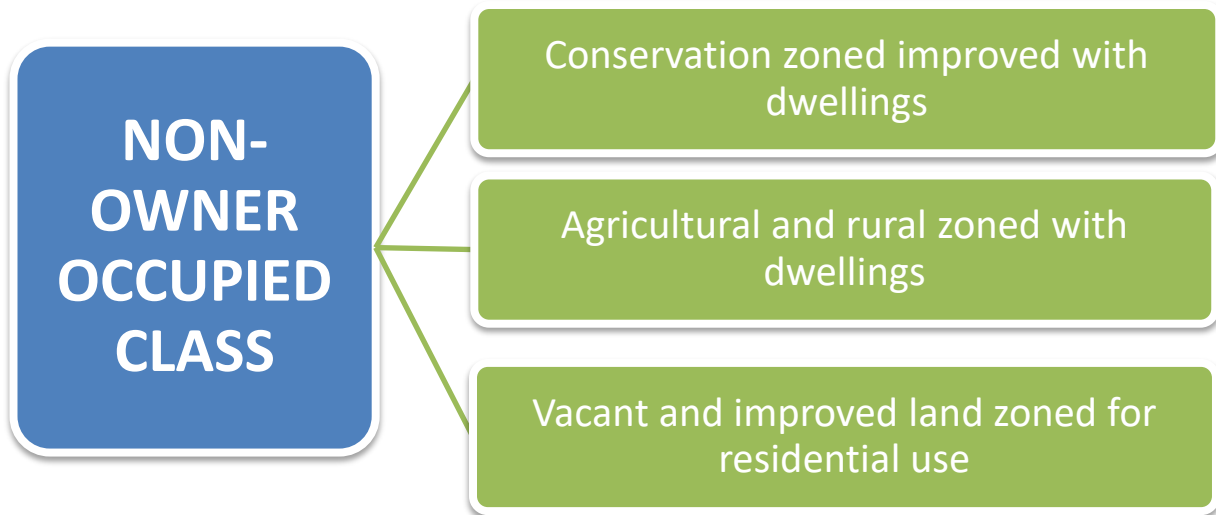


*WorldMark – Timeshare Classification*



*Westin-KOR – Timeshare Classification*

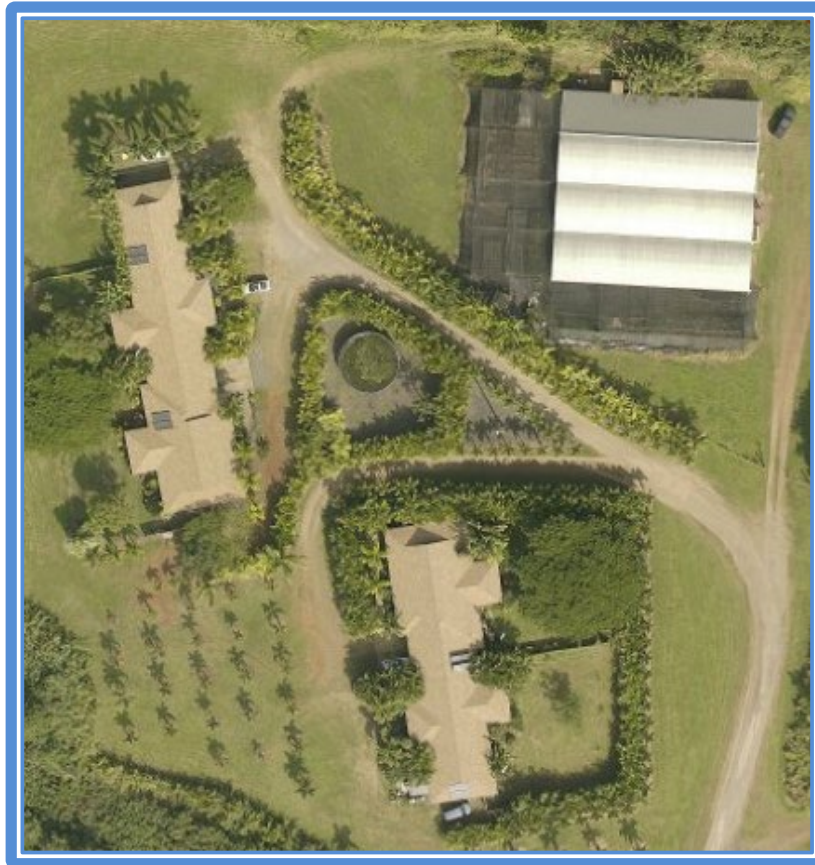




Improved Lot on Residential Zoned Land –Second home and not rented – *Non-owner-occupied Classification*



Vacant Lots on Residential Zoned Land – *Non-owner-occupied Classification*



Improved Lot on Agriculture Zoned Land with Agricultural Use  
No Home Exemption – *Non-owner-occupied Classification*

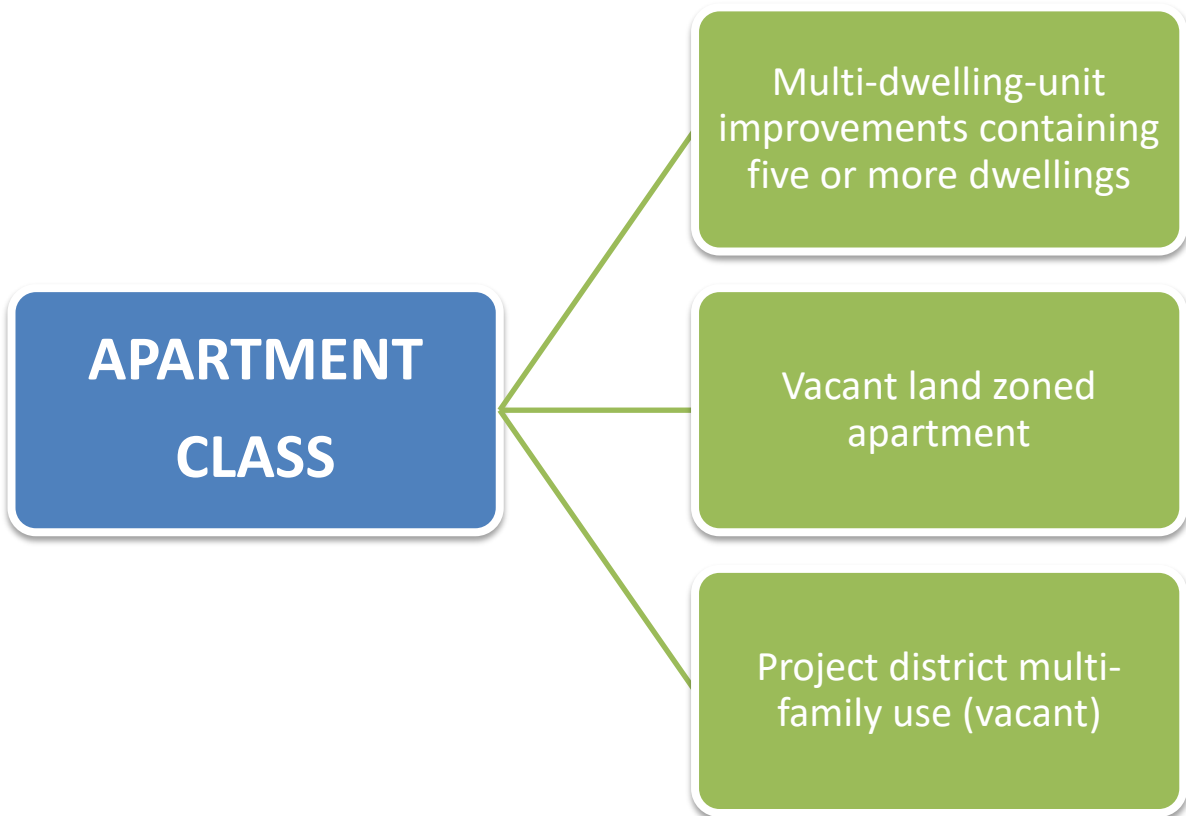




Apartment or Conservation Zoned Improved with Dwellings  
No Home Exemption – *Non-owner-occupied Classification*



Condominium Units zoned for residential use–No Home Exemption - *Non-owner-occupied Classification*

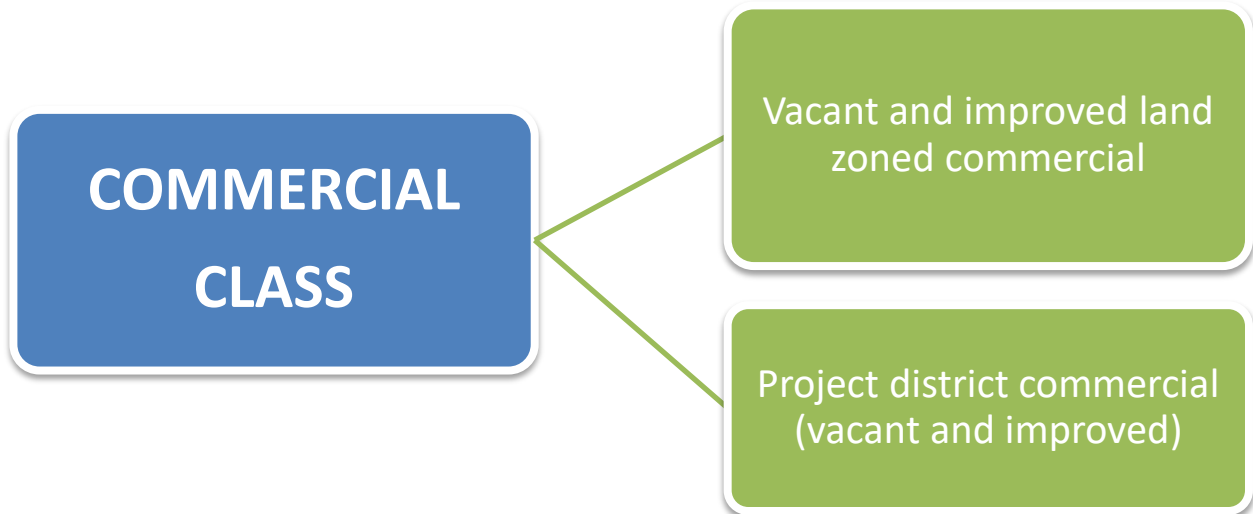


Apartment Building on Apartment Zoned Land – *Apartment Classification*





Vacant Apartment Zoned Land - Apartment *Classification*



Store on Commercial Zoned Land – *Commercial Classification*

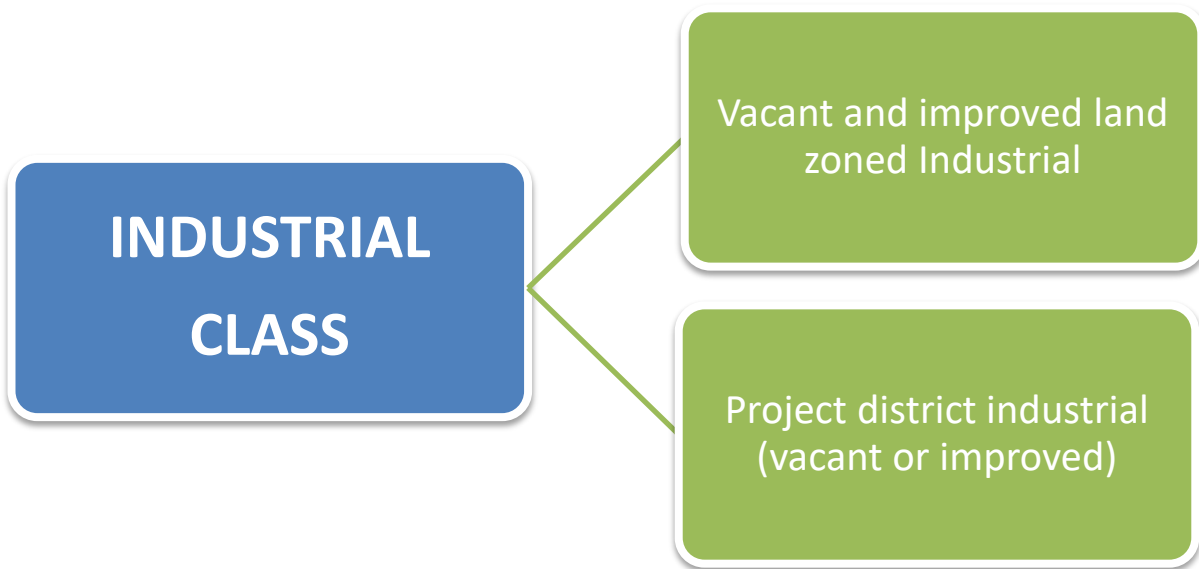




Shopping Center on Commercial Zoned Land – *Commercial Classification*



Commercial Condominium Units on Commercial Zoned Land – *Commercial Classification*



Warehouse on Industrial Zoned Land – *Industrial Classification*





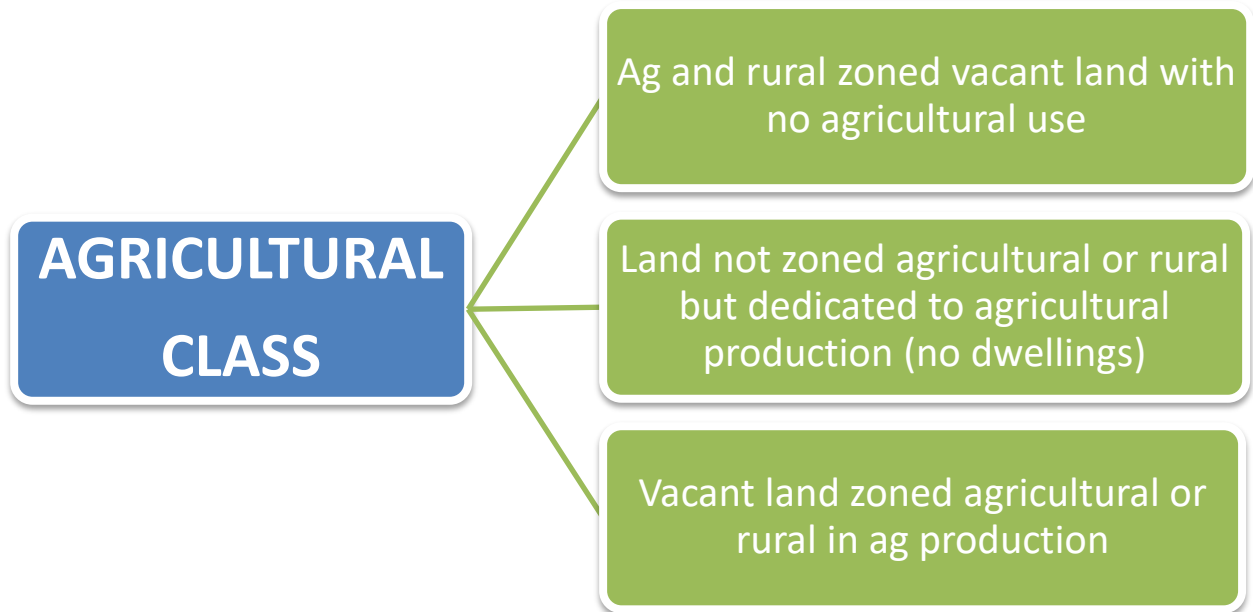
Commercial Store on Industrial Zoned Land – *Industrial Classification*



Commercial Shopping Center on Industrial Zoned Land – *Industrial Classification*



Big Box Store on Industrial Zoned Land – *Industrial Classification*



Ag zoned land with no agricultural use – *Agricultural Classification*





Land Not Zoned Agricultural or Rural but Dedicated to Agricultural Production  
– *Agricultural Classification*



Vacant Land Zoned Agricultural or Rural in Ag  
Production – *Agricultural Classification*



## CONSERVATION CLASS

State conservation land not improved with dwellings

Golf courses (without regard to highest and best use-dedicated)



Forest Reserve on Conservation Zoned Land – *Conservation Classification*





Golf Courses – *Conservation Classification*



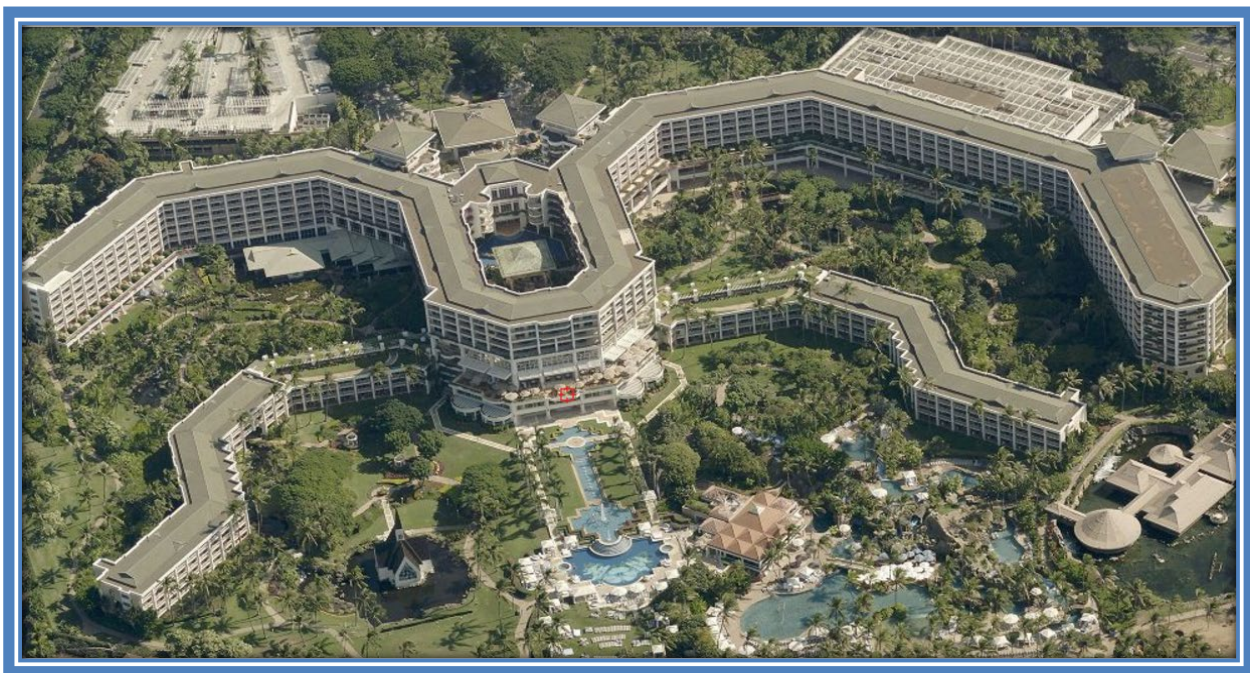
Fishpond Lands – *Conservation Classification*



## HOTEL AND RESORT CLASS

Vacant land zoned hotel

Properties improved with 8 or more short term lodging units and employ more than 20 full time persons



Grand Wailea Hotel - *Hotel and Resort Classification*





Vacant Hotel Zoned Land - *Hotel and Resort Classification*

Major Hotels in Hotel and Resort Class	2023 Assessment
GRAND WAILEA	\$764,685,700
KEA LANI	\$446,837,900
HYATT	\$430,401,800
FOUR SEASONS	\$357,995,900
SHERATON	\$316,367,600
WESTIN MAUI	\$326,076,400
WAILEA BEACH MARRIOTT	\$283,737,200
ROYAL LAHAINA	\$266,196,200
ANDAZ	\$249,928,900
RITZ CARLTON	\$255,811,300
MANELE BAY HOTEL	\$214,028,400
KAANAPALI BEACH	\$121,221,700
RESIDENCE INN WAILEA	\$91,387,400
LODGE AT KOELE	\$66,139,700
MAUI COAST	\$58,940,700
HOTEL WAILEA	\$49,117,100
AC HOTEL	\$47,151,600
NAPILI KAI	\$40,757,900
MARRIOTT COURTYARD	\$36,158,600
MAUI SEASIDE	\$30,294,800
MAUI BEACH	\$29,724,500
HOTEL HANA MAUI	\$20,607,800
MAUIAN	\$13,500,100
PIONEER INN	\$12,928,600





**OWNER -  
OCCUPIED  
CLASS**

Properties used as the owner's principal residence and have been granted a home exemption

Properties used as the owner's principal residence and have been granted both home exemption and long-term rental exemption (new FY 23)



Residential Zoned Parcel – *Owner-occupied Classification*



Industrial Zoned Parcel – *Owner-occupied Classification*



Ag Zoned with Agricultural Production - *Owner-occupied Classification*





Residential Dwelling with Home Exemption and Long-term Rental on Cottage – *Owner-occupied Classification*



## COMMERCIALIZED RESIDENTIAL CLASS

Real property that serves as the owner's principal residence and has been granted a bed and breakfast home permit, a short-term rental home permit, or operates as a transient vacation rental

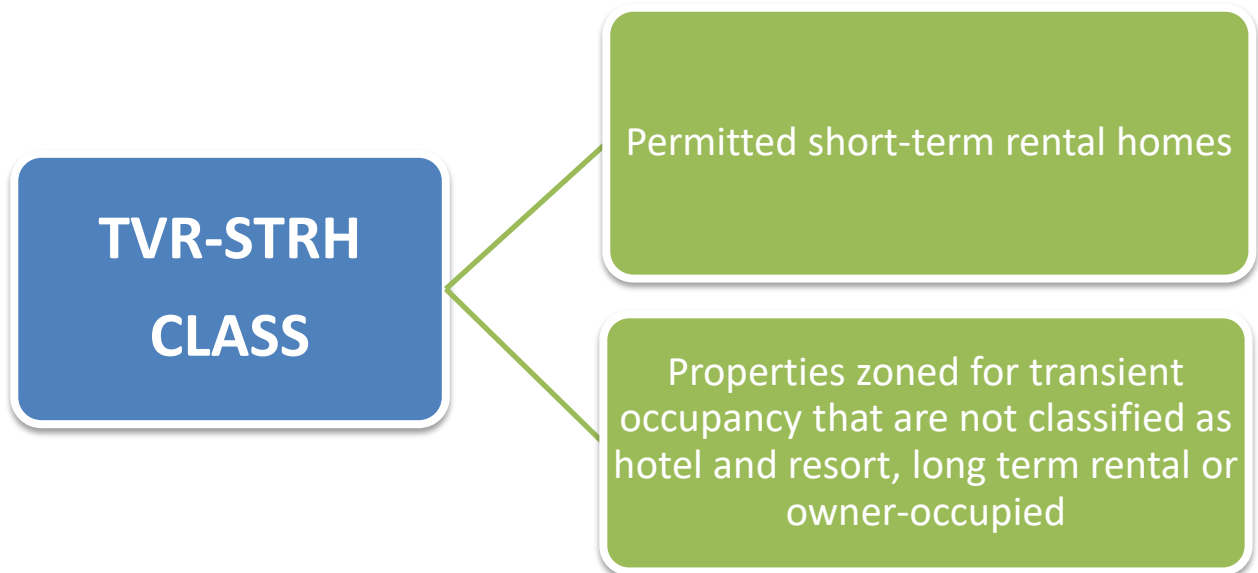


Permitted TVR – *Commercialized Residential Classification*



Permitted B&B – *Commercialized Residential Classification*





Condominium Units Zoned to allow Transient Vacation Rentals - *TVR-STRH Classification*



Permitted Short Term Rental Homes – *TVR-STRH Classification*



## LONG - TERM RENTAL CLASS

Dwelling units occupied by long-term tenants for periods of twelve consecutive months or more to the same tenant and have been granted a long-term rental exemption (new FY 23)



Residential Dwellings and Condominiums Occupied by a Long-Term Tenant  
– *Long-Term Rental Classification*



## BFED Committee

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**From:** Lesley J. Milner  
**Sent:** Wednesday, April 19, 2023 3:09 PM  
**To:** BFED Committee  
**Cc:** Ana L. Lillis  
**Subject:** For tomorrow for Finance  
**Attachments:** Final Certification Binder.pdf; FINAL Budget Handout.pdf

Please upload for tomorrow's RPT certification presentation. Thank you!  
-Lesley

Lesley Milner  
Senior Committee Analyst  
Office of Council Services  
she/her/hers  
808.270.7886  
[MauiCounty.us](http://MauiCounty.us)