BUDGET, FINANCE, AND ECONOMIC DEVELOPMENT COMMITTEE Amendment Summary Form

Legislation: Bill 38 (2023), entitled "A BILL FOR AN ORDINANCE

AMENDING CHAPTER 3.34, MAUI COUNTY CODE, TO CREATE AND FUND AN 'OHANA ASSISTANCE PILOT

PROGRAM."

Proposer: Alice L. Lee, Council Chair.

Description: Rename the fund to the "Home Acquisition and Ownership

Programs and 'Ohana Assistance Program Revolving Fund," and amending its purpose, administration, use, and term

accordingly.

Motion: Move to amend Bill 38, by:

• Deleting each instance of "provision," and

• Inserting references to "'ohana assistance program"

throughout.

Attachment: Proposed FD1 version of Bill 38 (2023).

paf:alkl:23-090d

ORDINANCE NO.	
BILL NO	_ (2023)

A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.34, MAUI COUNTY CODE, RELATING TO THE HOME ACQUISITION AND OWNERSHIP PROGRAMS REVOLVING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. The heading for Chapter 3.34, Maui County Code, is amended to read as follows:

"Chapter 3.34 HOME ACQUISITION AND OWNERSHIP PROGRAMS AND 'OHANA ASSISTANCE PROGRAM REVOLVING FUND"

SECTION 2. Chapter 3.34.010, Maui County Code, is amended to read as follows:

"Fund establishment. A fund [shall be] <u>is</u> established and created to be known as the "home acquisition and ownership programs <u>and 'ohana assistance program</u> revolving fund."

SECTION 3. Chapter 3.34.020, Maui County Code, is amended to read as follows:

"Purpose. The home acquisition and ownership programs and 'ohana assistance program revolving fund will enable the department of housing and human concerns to continue to maintain and expand existing programs and create new programs to meet the needs of Maui County residents qualified to participate in the first-time homebuyers down payment assistance program, the individual development account program, 'ohana assistance program,

and similar future programs to be named in this paragraph upon establishment and approval by council."

SECTION 4. Chapter 3.34.030, Maui County Code, is amended to read as follows:

- "Administration. A. The director of finance [shall] must establish a separate account to record all revenues and expenses as a result of the home acquisition and ownership programs and the 'ohana assistance program established in the County.
- B. There [shall] <u>must</u> be deposited into the home ownership and acquisition <u>programs</u> and 'ohana assistance <u>program</u> revolving fund any council appropriations to the first-time homebuyers program, all [moneys] <u>money</u> granted or donated to the County in the future for <u>the</u> home acquisition and ownership programs <u>and the 'ohana assistance program</u>, and all [moneys] <u>money</u> repaid to the County by previous recipients of home acquisition and ownership programs. Funds deposited into the home acquisition and ownership programs and 'ohana assistance <u>program</u> revolving fund will not lapse at the end of the fiscal year.
- C. Any proposed appropriation from the fund [shall] will be submitted to the council for approval as a budget appropriation in either the annual budget or a proposed amendment to the budget ordinance. In adopting each fiscal year's budget and capital program, the council may make appropriations to the fund."

SECTION 4. New material is underscored. Material to be deleted is bracketed. In printing this bill, the County Clerk need not include the underscoring, bracketing, or bracketed material.

SECTION 5. This Ordinance takes effect on approval.