

**NON-OWNER-OCCUPIED**

	CERTIFIED VALUE FOR TAX RATE PURPOSES	PROPOSED TAX RATE	ESTIMATED REVENUE	DIFFERENCE IN ESTIMATED REVENUE
<b>FY2024 BUDGET PROPOSAL:</b>				
Tier 1 - up to \$1,000,000	\$ 10,733,245,090	5.85	\$ 62,789,484	
Tier 2 - \$1,000,001 to \$4,500,000	\$ 4,871,565,780	8.00	\$ 38,972,526	
Tier 3 - more than \$4,500,000	\$ 2,069,555,775	12.50	\$ 25,869,447	
TOTAL			<u>\$ 127,631,457</u>	
<b>PROPOSAL 1:</b>				
Tier 1 - up to \$800,000	\$ 9,622,934,050	5.85	\$ 56,294,164	\$ (6,495,320)
Tier 2 - \$800,001 to \$1,500,000	\$ 2,790,608,980	8.00	\$ 22,324,872	\$ (16,647,654)
Tier 3 - more than \$1,500,000	\$ 5,260,823,615	12.50	\$ 65,760,295	\$ 39,890,848
TOTAL			<u>\$ 144,379,331</u>	<u>\$ 16,747,874</u>
<b>PROPOSAL 2:</b>				
Tier 1 - up to \$1,000,000	\$ 10,733,245,090	5.85	\$ 62,789,484	\$ (0)
Tier 2 - \$1,000,001 to \$3,000,000	\$ 3,883,421,335	8.00	\$ 31,067,371	\$ (7,905,155)
Tier 3 - more than \$3,000,000	\$ 3,057,700,220	12.50	\$ 38,221,253	\$ 12,351,806
TOTAL			<u>\$ 132,078,107</u>	<u>\$ 4,446,650</u>
<b>PROPOSAL 3:</b>				
Tier 1 - up to \$1,000,000	\$ 10,733,245,090	5.85	\$ 62,789,484	\$ (0)
Tier 2 - \$1,000,001 to \$2,000,000	\$ 2,684,360,840	8.00	\$ 21,474,887	\$ (17,497,639)
Tier 3 - more than \$2,000,000	\$ 4,256,760,715	12.50	\$ 53,209,509	\$ 27,340,062
TOTAL			<u>\$ 137,473,879</u>	<u>\$ 9,842,422</u>
<b>PROPOSAL 4:</b>				
Tier 1 - up to \$1,000,000	\$ 10,733,245,090	5.85	\$ 62,789,484	\$ (0)
Tier 2 - \$1,000,001 to \$3,000,000	\$ 3,883,421,335	8.00	\$ 31,067,371	\$ (7,905,155)
Tier 3 - more than \$3,000,000	\$ 3,057,700,220	12.00	\$ 36,692,403	\$ 10,822,956
TOTAL			<u>\$ 130,549,257</u>	<u>\$ 2,917,800</u>
<b>PROPOSAL 5:</b>				
Tier 1 - up to \$1,000,000	\$ 10,733,245,090	5.85	\$ 62,789,484	\$ (0)
Tier 2 - \$1,000,001 to \$3,000,000	\$ 3,883,421,335	8.00	\$ 31,067,371	\$ (7,905,155)
Tier 3 - more than \$3,000,000	\$ 3,057,700,220	11.75	\$ 35,927,978	\$ 10,058,531
TOTAL			<u>\$ 129,784,832</u>	<u>\$ 2,153,375</u>

## BFED Committee

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**From:** Tamara A. Paltin  
**Sent:** Thursday, April 27, 2023 12:19 PM  
**To:** BFED Committee  
**Subject:** Some options to look at  
**Attachments:** Property Tax Proposals.xlsx

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