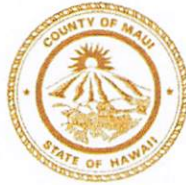


RICHARD T. BISSEN, JR.
Mayor

KEKUHAUPIO R. AKANA
Managing Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 SOUTH HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.maui-county.gov

April 25, 2023

RECEIVED
SCOTT K. TERUYA
Director
2023 MAY -2 PM 2:12
STEVE A. TESORO
Deputy Director
OFFICE OF THE
COUNTY CLERK

Honorable Richard T. Bissen, Jr.
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

5-2-23
Mayor Date

For Transmittal to:

Honorable Alice Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: A BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE OFFICE OF THE AUDITOR, STATE OF HAWAII, FOR ASSISTANCE WITH MEETING REPORTING REQUIREMENTS UNDER GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT NO. 75, ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Transmitted herewith please find a proposed bill entitled, "A BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE OFFICE OF THE AUDITOR, STATE OF HAWAII, FOR ASSISTANCE WITH MEETING REPORTING REQUIREMENTS UNDER GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT NO. 75, ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS."

The County of Maui's Governmental Accounting Standards Board (GASB) Statement No. 75 requires that the County of Maui conducts an audit of the schedule of changes in fiduciary net

Chair Alice Lee

April 25, 2023

Page 2

position by the County of Maui and related notes to the schedule of the Hawaii Employer-Union Health Benefits Trust Fund ("EUTF") and an examination report on census data from actuarial information received by the EUTF's actuary for the fiscal years ending June 30, 2023, 2024, and 2025. KKDLY LLC ("KKDLY"), the contract auditor for ERS has been contracted by the Office of the Auditor, State of Hawaii, to conduct the audits of the above-mentioned schedule and information. In addition, the purpose of the proposed resolution is to provide for payment by the County of Maui to the contract auditor as authorized under section 23-3.5, Hawaii Revised Statutes, for a fee of \$4,200.00, \$4,300.00, and \$4,400.00 for fiscal year ending June 30, 2023, 2024, and 2025, respectively. The Memorandum of Understanding ("MOU"), attached hereto and incorporated herein as Exhibit "1," places a financial obligation on the County and is intended to be executed between the County of Maui and State of Hawaii, Office of the Auditor.

Should you have any questions, please do not hesitate to contact my office at extension no. 7474. Thank you for your support and the timely processing of this matter.

Sincerely,



SCOTT K. TERUYA
Director of Finance

SKT:maa

Attachments