BFED-74

HOLD FOR MEETING

June 26, 2023 BFED Committee meeting

BUDGET, FINANCE, AND ECONOMIC DEVEOPMENT COMMITTEE Amendment Summary Form

- Legislation: Bill 49 (2023) entitled "A BILL FOR AN ORDINANCE ESTABLISHING CHAPTER 3.100, MAUI COUNTY CODE, INSTITUTING A GENERAL EXCISE TAX SURCHARGE."
- Proposer: Tasha Kama, Vice Chair Budget, Finance, and Economic Development Committee
- Description: Amend Bill 49 (2023) to require that 20 percent of the revenue generated through the additional .05 percent increase in general excise tax be for Department of Hawaiian Homelands homestead development.
- Motion: Move to amend Bill 49 (2023) in Section 3.100.040 by inserting a Subsection C to state: "Twenty percent of all revenue generated by this surcharge must be for projects that directly support the Department of Hawaiian Homelands homestead development."
- Reasons: It is undisputed that many Hawaiians have perished while awaiting access to homes on Hawaiian Homelands. As of March 2023, it was reported that 28,000 Native Hawaiians await their awards. It has also been reported that Native Hawaiians make up one-third of the homeless population in the State. Allocating 20 percent of the revenue generated by this general excise tax surcharge to projects that directly support Department of Hawaiian Homelands homestead development will help to address this housing crisis.

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