

Resolution

No. 25-57

APPROVING USE OF THE MANAGED RETREAT
REVOLVING FUND FOR PROPERTY
ACQUISITION BY THE LAHAINA COMMUNITY
LAND TRUST

WHEREAS, following the August 8, 2023, wildfires, the Lahaina Community Land Trust was created to protect Lahaina lands by offering landowners considering the sale of their land a community-based alternative to investor transactions; and

WHEREAS, the Lahaina Community Land Trust knows there are shoreline-property owners with generational ties to their properties who may need to sell but are interested in selling to the Lahaina Community Land Trust to retain their family connections to the land; and

WHEREAS, the Department of Planning's shoreline team is conducting meetings with shoreline-property owners in Lahaina who may need to sell their property; and

WHEREAS, the Department of Planning is referring to the Lahaina Community Land Trust generational owners who may need to sell their property but would like to maintain a relationship with the 'āina in ways that cannot be addressed through state- and federal-funded buy-out programs; and

WHEREAS, in the Fiscal Year 2025 Budget, the Managed Retreat Revolving Fund had a total balance of \$12 million with up to \$5 million conditioned for the Lahaina Community Land Trust; and

WHEREAS, under Section 3.97.020, Maui County Code, the Managed Retreat Revolving Fund cannot be used for the purchase or acquisition of privately owned property unless approved by an affirmative vote of two-thirds of the Council by resolution; and

WHEREAS, the Lahaina Community Land Trust wishes to use up to \$5 million of the Managed Retreat Revolving Fund to acquire shoreline properties to fulfill the purposes of the Managed Retreat Revolving Fund and Lahaina Community Land Trust; now, therefore,

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BE IT RESOLVED by the Council of the County of Maui:

1. That, under Section 3.97.020, Maui County Code, it approves the use of up to \$5 million from the Managed Retreat Revolving Fund for property acquisition by the Lahaina Community Land Trust; and
2. That certified copies of this Resolution be transmitted to the Mayor, Managing Director, Director of Finance, and President of the Lahaina Community Land Trust.

paf:clm:25-043a

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Alice L. Lee".

ALICE L. LEE