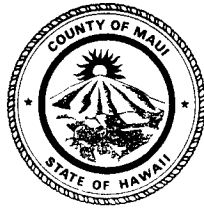


ALAN M. ARAKAWA
MAYOR



KEITH A. REGAN
MANAGING DIRECTOR

OFFICE OF THE MAYOR

Ke'ena O Ka Meia
COUNTY OF MAUI – Kalana O Maui

April 18, 2016

Honorable Alan M. Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable G. Riki Hokama
Chair, Budget and Finance Committee
Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Alan Arakawa 4/18/16

Mayor

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MAYOR
APR 18 2016

Dear Chair Hokama:

SUBJECT: FISCAL YEAR (“FY”) 2017 BUDGET (BD-13) (BF-1)

Pursuant to your letter dated April 11, 2016, regarding the breakdown of the anticipated revenues for FY 2017 for the Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund, by source, please see below.

Revenue from Vehicle registrations	\$692,713
Revenue from Auctioned vehicles	\$ <u>51,429</u>
Total FY17 estimated revenues	\$744,142

Please note that the revenues reflected are revised and differ from what is in the Mayor's proposed documents. It was recently discovered that for a number of years, the annual estimated revenues have been overstated. Previous estimates included *Transfers In* as revenues, in error, which overstated revenue by more than \$1 million each year. As such, the FY17 estimated revenues and proposed appropriations in the proposed budget ordinance will need to be revised to the above stated amount.

Thank you for your attention to this matter. Should you have any questions, please feel free to contact me at Ext. 7212.

Sincerely,

SANANDA K. BAZ
Budget Director

Honorable G. Riki Hokama, Chair
Budget and Finance Committee
Maui County Council
April 18, 2016
Page 2

xc: Mayor Alan M. Arakawa

DEPT: BUDGET
CODE: BD-13
DATE: 4/18/16