MEMO TO: Riki Hokama, Chair

Budget and Finance Committee

F R O M: Don S. Guzman

Council member

SUBJECT: TRANSMITTAL OF LEGISLATIVE PROPOSAL RELATING TO

FISCAL YEAR 2017 BUDGET (PAF 16-061; BF-1)

The attached legislative proposal pertains to Item 1 on your committee's agenda.

paf:cmn:16-061b

Attachment

OFFICE OF THE

| ORDINANCE NO | |
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| | |
| BILL NO | (2016) |

A BILL FOR AN ORDINANCE AMENDING SECTION 3.81.050, MAUI COUNTY CODE, TO EXTEND THE ECONOMIC DEVELOPMENT REVOLVING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Section 3.81.050, Maui County Code, is amended to read as follows:

"3.81.050 Term of fund. The ordinance codified in this chapter shall automatically expire on June 30, [2016,] 2021, unless reenacted by the council as provided by law."

SECTION 2. Material to be repealed is bracketed. New material is underscored. In printing this bill, the County Clerk need not include the brackets, the bracketed material, or the underscoring.

SECTION 3. This ordinance shall take effect upon approval.

| APPROVED AS TO FORM AND LEGALITY | : |
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Department of the Corporation Counsel County of Maui

paf:cmn:16-061a