

Real Property Tax Certified Value @ 6%
Fiscal Year 2017

PITT	CLASS	2017 Proposal NTV	FY 2016 Rate	Revenue @ FY 2016 rate	Mayor's Rates with Certified Revenue			Council Proposed			
					Rate	Revenue	Rev. reduction 16 vs 17 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Difference from Mayor's
0	TIME SHARE	1,896,669,100	14.55	27,596,535	14.55	27,596,535	0	14.25	27,027,535	(569,001)	(569,001)
1	RESIDENTIAL	6,759,362,000	5.40	36,500,555	5.40	36,500,555	0	5.27	35,621,838	(878,717)	(878,717)
2	APARTMENT	6,134,055,500	6.00	36,804,333	6.00	36,804,333	0	5.88	36,068,246	(736,087)	(736,087)
3	COMMERCIAL	3,224,554,150	6.60	21,282,057	6.60	21,282,057	0	6.46	20,830,620	(451,438)	(451,438)
4	INDUSTRIAL	2,053,224,200	6.85	14,064,586	6.85	14,064,586	0	6.71	13,777,134	(287,451)	(287,451)
5	AGRICULTURAL	3,772,116,600	5.75	21,689,670	5.75	21,689,670	0	5.63	21,237,016	(452,654)	(452,654)
6	CONSERVATION	424,470,850	5.90	2,504,378	5.90	2,504,378	0	5.78	2,453,442	(50,937)	(50,937)
7	HOTEL/RESORT	9,745,147,700	8.85	86,244,557	8.85	86,244,557	0	8.67	84,490,431	(1,754,127)	(1,754,127)
8	UNIMPR RESID			0		0	0		0	0	0
9	HOMEOWNER	10,190,495,300	2.75	28,023,862	2.75	28,023,862	0	2.67	27,208,622	(815,240)	(815,240)
10	COMM RESID	163,441,300	4.35	710,970	4.35	710,970	0	6.00	980,648	269,678	269,678
Total		<u>44,363,536,700</u>		<u>275,421,504</u>		<u>275,421,504</u>	<u>0</u>		<u>269,695,532</u>	<u>(5,725,972)</u>	<u>(5,725,972)</u>

Total RPT Revenue	<u>275,421,504</u>	<u>269,695,532</u>	(5,725,972) gross shortage
Circuit breaker adj	(398,235)	(398,235)	
Minimum Tax adj	1,742,867	1,742,867	
Net RPT Revenue	<u>276,766,136</u>	<u>271,040,164</u>	
Open space fund adj	2,767,661	2,710,402	
Affordable housing Fund adj.	5,535,323	5,420,803	171,779 OSF & AHF savings

bf:2017bgt:RPT at 6 percent FY 2017 (certified values):mmy

(5,554,193) net shortage

RECEIVED AT BF MEETING ON 4-25-16
Received from BF Committee Chair