

OWN

Real Property Tax Certified Value @ various rates.
Fiscal Year 2017

PITT	CLASS	2017			Mayor's Rates with Certified Revenue			Council Proposed			Difference from Mayor's
		Proposal NTV	FY 2016 Rate	Revenue @ FY 2016 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	
0	TIME SHARE	1,896,669,100	14.55	27,596,535	14.55	27,596,535	0	14.55	27,596,535	0	0
1	RESIDENTIAL	6,759,362,000	5.40	36,500,555	5.40	36,500,555	0	5.30	35,824,619	(675,936)	(675,936)
2	APARTMENT	6,134,055,500	6.00	36,804,333	6.00	36,804,333	0	5.90	36,190,927	(613,406)	(613,406)
3	COMMERCIAL	3,224,554,150	6.60	21,282,057	6.60	21,282,057	0	6.41	20,669,392	(612,665)	(612,665)
4	INDUSTRIAL	2,053,224,200	6.85	14,064,586	6.85	14,064,586	0	6.70	13,756,602	(307,984)	(307,984)
5	AGRICULTURAL	3,772,116,600	5.90	22,255,488	5.90	22,255,488	0	5.75	21,689,670	(565,817)	(565,817)
6	CONSERVATION	424,470,850	5.90	2,504,378	5.90	2,504,378	0	5.63	2,389,771	(114,607)	(114,607)
7	HOTEL/RESORT	9,745,147,700	8.85	86,244,557	8.85	86,244,557	0	8.85	86,244,557	0	0
8	UNIMPR RESID			0		0	0		0	0	0
9	HOMEOWNER	10,190,495,300	2.75	28,023,862	2.75	28,023,862	0	2.70	27,514,337	(509,525)	(509,525)
10	COMM RESID	163,441,300	4.35	710,970	4.35	710,970	0	5.25	858,067	147,097	147,097
Total		44,363,536,700		275,987,321		275,987,321	0		272,734,478	(3,252,843)	(3,252,843)

Total RPT Revenue	<u>275,987,321</u>	<u>272,734,478</u>	(3,252,843) gross shortage
Circuit breaker adj	(398,235)	(398,235)	
Minimum Tax adj	<u>1,742,867</u>	<u>1,742,867</u>	
Net RPT Revenue	277,331,953	274,079,110	
Open space fund adj	2,773,320	2,740,791	
Affordable housing Fund adj.	5,546,639	5,481,582	97,585 OSF & AHF savings

bf:2017bgt:RPT projections fy 2017(certified values):mmy

(3,155,258) net shortage

3155258

RECEIVED AT PF MEETING ON 4-29-16
Received from Council member Victoria