

01.9

Real Property Tax Certified Value @ various rates.  
Fiscal Year 2017

PITT	CLASS	2017		Mayor's Rates with Certified Revenue			Council's Rates				
		Proposal NTV	FY 2016 Rate	Revenue @ FY 2016 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Difference from Mayor's
0	TIME SHARE	1,896,669,100	14.55	27,596,535	14.55	27,596,535	0	14.31	27,141,335	(455,201)	(455,201)
1	RESIDENTIAL	6,759,362,000	5.40	36,500,555	5.40	36,500,555	0	5.30	35,824,619	(675,936)	(675,936)
2	APARTMENT	6,134,055,500	6.00	36,804,333	6.00	36,804,333	0	6.00	36,804,333	0	0
3	COMMERCIAL	3,224,554,150	6.60	21,282,057	6.60	21,282,057	0	6.60	21,282,057	0	0
4	INDUSTRIAL	2,053,224,200	6.85	14,064,586	6.85	14,064,586	0	6.69	13,736,070	(328,516)	(328,516)
5	AGRICULTURAL	3,772,116,600	5.75	21,689,670	5.75	21,689,670	0	5.66	21,350,180	(339,490)	(339,490)
6	CONSERVATION	424,470,850	5.90	2,504,378	5.90	2,504,378	0	5.80	2,461,931	(42,447)	(42,447)
7	HOTEL/RESORT	9,745,147,700	8.85	86,244,557	8.85	86,244,557	0	8.71	84,880,236	(1,364,321)	(1,364,321)
8	UNIMPR RESID			0		0	0	0.00	0	0	0
9	HOMEOWNER	10,190,495,300	2.75	28,023,862	2.75	28,023,862	0	2.70	27,514,337	(509,525)	(509,525)
10	COMM RESID	163,441,300	4.35	710,970	4.35	710,970	0	4.35	710,970	0	0
Total		44,363,536,700		275,421,504		275,421,504	0		271,706,068	(3,715,436)	(3,715,436)

Total RPT Revenue	275,421,504
Circuit breaker adj	(398,235)
Minimum Tax adj	1,742,867
Net RPT Revenue	276,766,136
Open space fund adj	2,734,892
Affordable housing Fund adj.	5,469,783

bf:2017bgt:RPT projections fy 2017(certified values)(committee)FINAL.rmm

RECEIVED AT *BF* MEETING ON *5-2-16*  
from *BF committee Chair*