submitted by applicant (Rico. 4/1/04 pc 4 mg.)

PROPOSED PARKS CONDITIONS April 12, 2004

Developer shall develop an expansion of the beach park at the south end of Maluaka Beach, such that the beach park shall comprise of 1.5 acres of land area, and shall be accepted by the County of Maui for public use. The developer shall submit the necessary applications required for the expansion, within six (6) months of the approval of the change in zoning. The land area and development cost of the expansion shall be applied as credit toward satisfying the park dedication requirements of Section 18.16.320 of the Maui County Code for future development of the Makena Resort.

Within one (1) year of the approval of the change in zoning, developer shall initiate and fund a plan for the development of the State Park at Makena for the State Department of Land and Natural Resources or the County of Maui, Department of Parks and Recreation. The plan shall incorporate recreational, landscaping, parking and facility concepts as a guide for future development of the park. The cost of the plan shall be applied as credit toward satisfying the park dedication requirements of Section 18.16.320 of the Maui County Code for future development of the Makena Resort.

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