

PIA Committee

From: Arianna Feinberg <ariannafeinberg@gmail.com>
Sent: Monday, September 05, 2016 4:56 PM
To: PIA Committee
Subject: Real Estate Transfer Tax

Aloha Council Members,

I am writing in support of Councilor Cochran's proposed Real Estate Transfer Tax. Maui desperately needs more affordable housing and funding to make it happen. This 1% tax on sales of real estate over \$700,000 could potentially raise around \$10 million per year to help build affordable homes for Maui's workforce. This is a great idea that has been tested and proven to be successful in Aspen, Colorado. Please do all in your power to move this proposal forward.

Thanks,
Arianna

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