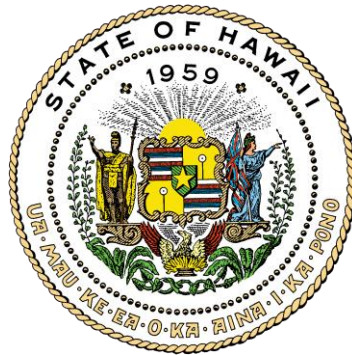


# DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM



## ENTERPRISE ZONES PARTNERSHIP

Teena Rasmussen, Director, Maui County Mayor's Office of  
Economic Development

Mark J. Ritchie, Branch Chief (DBEDT)

Wayne Thom, Manager (DBEDT)

Enterprise Zones Partnership Program



# PROGRAM PURPOSE

- ▶ State-County Partnership.
- ▶ Job creation.
- ▶ Stimulate certain kinds of business/industry development in economically distressed areas (according to U.S. Census data).

# PROCESS

- ▶ State provides excise and income tax incentives.
- ▶ Counties nominate zones for Governor's approval, help market and provide county incentives.
- ▶ Eligible businesses enroll and qualify annually by meeting EZ program goals which are employment growth and/or revenue growth.
- ▶ Zones last for 20 years; companies enroll for 7 years. Manufacturers and Agriculture companies can apply for a 3 year extension.

# ELIGIBLE BUSINESS ACTIVITIES

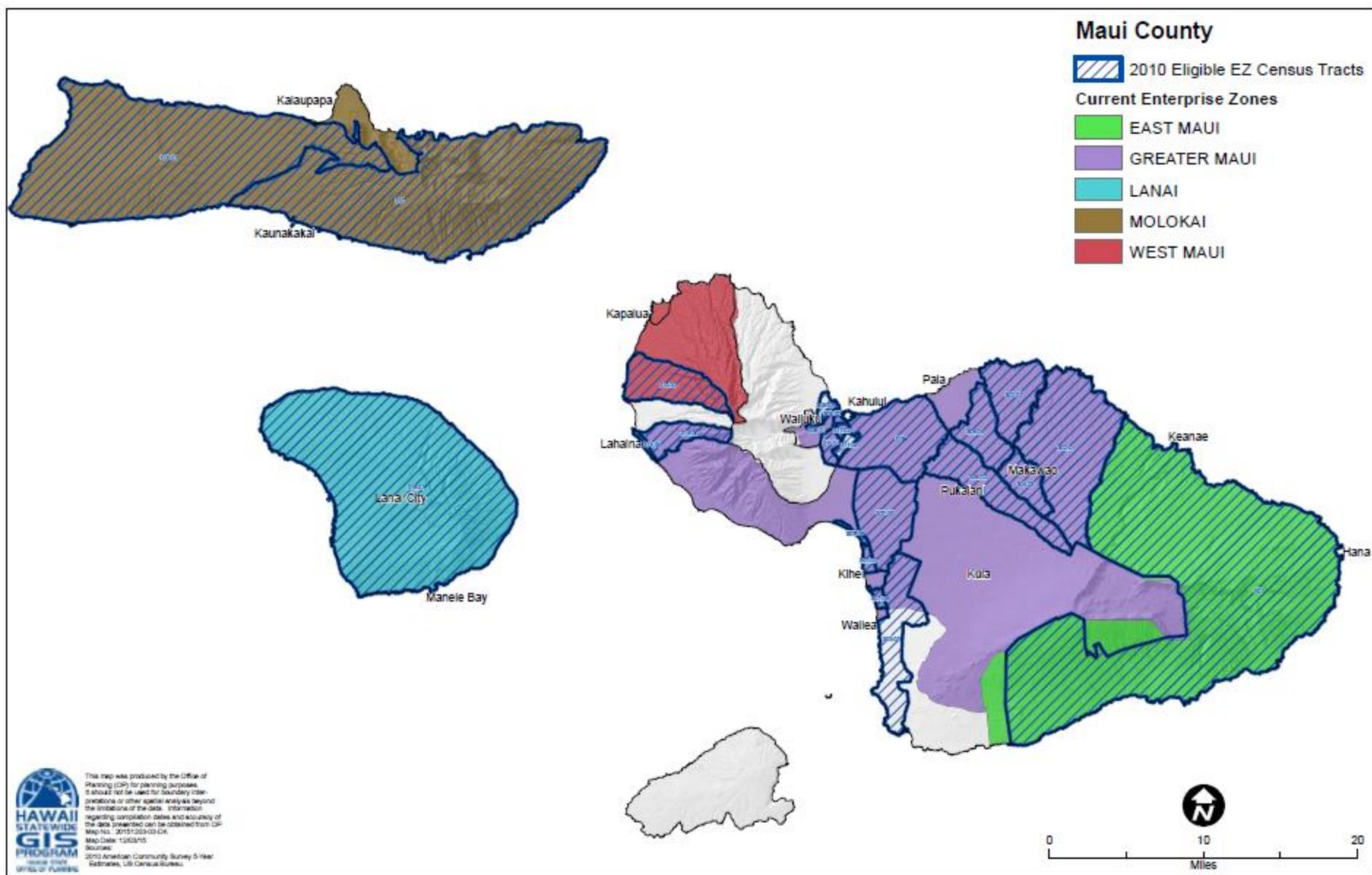
- ▶ Agricultural production or processing
- ▶ Manufacturing
- ▶ Wholesaling/Distribution
- ▶ Biotechnology research, development, production, or sales
- ▶ Aviation or maritime repair or maintenance
- ▶ Telecommunications switching and delivery systems
- ▶ Information technology design and production
- ▶ Medical research, clinical trials, and telemedicine
- ▶ For-profit training programs in international business management or environmental remediation
- ▶ Repair or maintenance of assistive technology equipment
- ▶ Certain types of call centers
- ▶ Wind energy producers

ENTERPRISE  
ZONES



# MOLOKAI EZ COMPANIES

- Maui County currently (2015) has 60 companies enrolled in the EZ program. In 2014 and 2013 the County had 62 companies enrolled each year. Total revenue for of all the participating companies in 2014 was \$57 million.
- The Molokai EZ currently has one enrolled participant, Kealopiko Inc. (<https://kealopiko.com/> see notes below)
- Over the life of the Molokai Enterprise Zone, there have been 6 companies that have participated, creating or maintaining 98 jobs with a total revenue of all the companies at \$6 million. The companies and their starting or last reporting dates are: Akea Farms (1997); Ke Kuaaina Hanauna Hou (2001); Hawaiian Research Limited (2001); Hikiola Cooperative (2004); Molokai Sea Farms (2005); Kealopiko (2015).



# MAHALO!

Website: <http://invest.hawaii.gov/business/ez/>