ALAN M. ARAKAWA Mayor



DANILO F. AGSALOG Director

MARK R. WALKER Deputy Director

COUNTY OF MAUI

DEPARTMENT OF FINANCE

200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793

October 26, 2016

Honorable, Alan M. Arakawa Mayor, County of Maui 200 South High Street Wailuku, HI 96793

For Transmittal to:

Honorable Mike White, Chairman Maui County Council Maui County 200 South High Street Wailuku, HI 96793

Dear Chair White:

APPROVED FOR TRANSMITTAL

SUBJECT: A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.48, MAUI COUNTY CODE

Transmitted herewith please find a proposed bill entitled, "A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.48, MAUI COUNTY CODE, RELATING TO OLD MAUI HIGH SCHOOL", which was requested by the Office of Economic Development and is meant to accompany the request for a grant of lease of real property to TEACH Development, LLC.

Should you have any further questions or need additional information, please contact me at extension 7474.

Sincerely,

MARK R. WALKER

Deputy Director of Finance

cc: Danilo F. Agsalog, Finance Director

COUNTY COMMUNICATION NO. 6-270

| ORDINANCE NO | |
|--------------|--------|
| | |
| BILL NO. | (2016) |

A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.48, MAUI COUNTY CODE, RELATING TO OLD MAUI HIGH SCHOOL

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Chapter 3.48, Maui County Code, is amended by adding a new section to be appropriately designated and to read as follows:

- "3.48.552 Old Maui High School. A. The county council finds and determines that in order to revitalize the old Maui High School campus, a tax incentive should be provided to encourage private entities to improve the property.
- B. Upon execution of a lease from the County of Maui for the entirety of the property referred to as the old Maui High School campus, for the subsequent five tax years, the property shall be exempt from any increases in assessed values over the tax year in which the lease was executed, as follows:

Tax year 1: One hundred percent.

Tax year 2: One hundred percent.

Tax year 3: Seventy-five percent.

Tax year 4: Fifty percent.

Tax year 5: Twenty-five percent."

SECTION 2. New material is underscored. In printing this bill, the County Clerk need not include the underscoring.

SECTION 3. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM

AND LEGALITY:

Jeffrey Veoka

Deputy Corporation Counsel

County of Maui

2016-1218

2016-10-25 Revised Ordinance