PIA Committee

From: Tracy S. Stice R(B) <tracy@hawaiilife.com>
Sent: Monday, September 05, 2016 12:35 PM

To: PIA Committee

Subject: Transfer Tax is a bad idea

This is such a bad idea I can't even believe this is occurring.

When we have 24 affordable homes waiting to be built at Kahoma and the county council can't figure out how to fund it between "old "and "new" money, how could the county council possibly begin to figure out what to do with \$10,000,000 for affordable housing?

So what happens in a couple of years when the median price point of Maui hits \$700,000? This tax won't go away. As you stated in your e-mail regarding Aspen, the politicians thought it was such a good idea, they extended it another 20 years.

If this bill gets introduced by the State legislature, it won't get past first reading. Save your energy.

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Tracy Steven Stice

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