

PIA Committee

From: Paul Solomon <psolomonlcs@gmail.com>
Sent: Monday, September 05, 2016 3:06 PM
To: PIA Committee
Subject: Real Estate Transfer Tax

Aloha,

I support this short-term Real Estate Transfer Tax because it is a great way to fund solutions to our housing crisis. Aspen, Colorado used a very similar tax to pull itself out of a desperate workforce housing crisis, and city officials say that "the taxes are a critical part of Aspen's long-term strategy to deal with a lack of affordable housing." The tax has been so successful that in 2008, Aspen voters decided to extend the tax to the year 2040 instead of letting it expire in 2024 as scheduled.

Mahalo,
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