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## **COUNTY COUNCIL**

COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

August 3, 2016

Ms. Teena Rasmussen, Director Office of Economic Development Office of the Mayor County of Maui Wailuku, Hawaii 96793

Dear Ms. Rasmussen:

SUBJECT: AUTHORIZING GRANT OF A LEASE OF REAL PROPERTY TO TEACH DEVELOPMENT LLC (OLD MAUI HIGH SCHOOL CAMPUS) (EAR-63)

At its meeting of August 2, 2016, the Economic Development, Energy, Agriculture, and Recreation Committee discussed a proposed resolution to authorize the Mayor, the Director of Finance, or their authorized representatives to enter into two leases with Teach Development LLC for the Old Maui High School Campus properties. The leases provide for \$1 per year in total rent for the subject properties, set a term of 60 years, and require use as a facility of innovative social, economic, and environmental benefit to Maui.

To facilitate understanding of the lengthy proposed leases, may I ask that you please provide a succinct statement of the expectations and obligations of the County and Teach Development LLC with regard to the proposed project?

May I further request your response be transmitted **no later than Monday, August 8, 2016,** so the Committee may continue discussing the proposed bill at its next meeting of August 16, 2016.

To ensure efficient processing, please include the relevant Committee item number in the subject line of your response. Ms. Teena Rasmussen August 3, 2016 Page 2

Thank you for your assistance with this matter. Should you have any questions, please contact me or the Committee staff (Sharon Brooks at ext. 7137, or Pauline Martins at ext. 8039).

Sincerely,

DON S. GUZMAN, Chair

Economic Development, Energy,

Agriculture, and Recreation Committee

ear:ltr:063aed01:scb

cc: Mayor Alan M. Arakawa Jerrie Sheppard, Deputy Corporation Counsel