

original

Real Property Tax Mayor proposed @ certified rates.

Fiscal Year 2018

PITT	CLASS	2018	FY 2017 Rate	Revenue @ FY 2017 rate	Mayor's Rates with Certified Revenue			Council's Rates			Difference from Mayor's
		Certified NTV			Rate	Revenue	Rev. reduction 17 vs 18 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	
0	TIME SHARE	1943560650	14.31	27812352.9	15.38	29891962.8	2079609.896	15.38	29891962.8	2079609.896	0
1	RESIDENTIAL	7153680950	5.3	37914509.04	5.7	40775981.42	2861472.38	5.7	40775981.42	2861472.38	0
2	APARTMENT	6443531350	6	38661188.1	6.45	41560777.21	2899589.108	6.45	41560777.21	2899589.108	0
3	COMMERCIAL	3233112400	6.6	21338541.84	7.1	22955098.04	1616556.2	7.1	22955098.04	1616556.2	0
4	INDUSTRIAL	2026783950	6.69	13559184.63	7.19	14572576.6	1013391.975	7.19	14572576.6	1013391.975	0
5	AGRICULTURAL	3924966700	5.66	22215311.52	6.09	23903047.2	1687735.681	6.09	23903047.2	1687735.681	0
6	CONSERVATION	427198400	5.8	2477750.72	6.24	2665718.016	187967.296	6.24	2665718.016	187967.296	0
7	HOTEL/RESORT	10009936150	8.71	87186543.87	9.36	93693002.36	6506458.497	9.36	93693002.36	6506458.497	0
8	UNIMPR RESID			0		0	0	0	0	0	0
9	HOMEOWNER	10628944800	2.7	28698150.96	2.9	30823939.92	2125788.96	2.9	30823939.92	2125788.96	0
10	COMM RESID	172476200	4.35	750271.47	4.68	807188.616	56917.146	4.68	807188.616	56917.146	0
Total		45964191550		280613805		301649292.2	21035487.14		301649292.2	21035487.14	0

Total RPT Revenue	301649292.2
Circuit breaker adj	-346825
Minimum Tax adj	2077389
Net RPT Revenue	303379856.2

Open space fund adj	3033798.562
Affordable housing Fund adj.	6067597.124

301649292.2	0
-346825	
2077389	
303379856.2	

bf:2018bgt:RPT projections fy 2018(certified):mmy

RECEIVED-AT ^{ON} 4/25/17 MEETING ON ^{BF}
Councilmember Atau

Real Property Tax - 10% Raise Across (raise from FY 2017)

Fiscal Year 2018

PITT	CLASS	2018			Mayor's Rates with Certified Revenue			Council's Rates			Difference from Mayor's
		Certified NTV	FY 2017 Rate	Revenue @ FY 2017 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	
0	TIME SHARE	1943560650	14.31	27812352.9	15.38	29891962.8	2079609.896	15.741	30593588.19	2781235.29	701625.3947
1	RESIDENTIAL	7153680950	5.3	37914509.04	5.7	40775981.42	2861472.38	5.83	41705959.94	3791450.904	929978.5235
2	APARTMENT	6443531350	6	38661188.1	6.45	41560777.21	2899589.108	6.6	42527306.91	3866118.81	966529.7025
3	COMMERCIAL	3233112400	6.6	21338541.84	7.1	22955098.04	1616556.2	7.26	23472396.02	2133854.184	517297.984
4	INDUSTRIAL	2026783950	6.69	13559184.63	7.19	14572576.6	1013391.975	7.359	14915103.09	1355918.463	342526.4876
5	AGRICULTURAL	3924966700	5.66	22215311.52	6.09	23903047.2	1687735.681	6.226	24436842.67	2221531.152	533795.4712
6	CONSERVATION	427198400	5.8	2477750.72	6.24	2665718.016	187967.296	6.38	2725525.792	247775.072	59807.776
7	HOTEL/RESORT	10009936150	8.71	87186543.87	9.36	93693002.36	6506458.497	9.581	95905198.25	8718654.387	2212195.889
8	UNIMPR RESID			0		0	0	0	0	0	0
9	HOMEOWNER	10628944800	2.7	28698150.96	2.9	30823939.92	2125788.96	2.97	31567966.06	2869815.096	744026.136
10	COMM RESID	172476200	4.35	750271.47	4.68	807188.616	56917.146	4.785	825298.617	75027.147	18110.001
Total		45964191550		280613805		301649292.2	21035487.14		308675185.5	28061380.5	7025893.366

Total RPT Revenue	301649292.2
Circuit breaker adj	-346825
Minimum Tax adj	2077389
Net RPT Revenue	303379856.2

Open space fund adj	3033798.562
Affordable housing Fund adj.	6067597.124

308675185.5	7025893.366
-346825	
2077389	
310405749.5	

3104057.495
6208114.991

Real Property Tax - Hotel = Timeshare @ \$15.43 (Riki's #)

Fiscal Year 2018

PITT	CLASS	2018	FY 2017 Rate	Revenue @ FY 2017 rate	Mayor's Rates with Certified Revenue			Council's Rates			Difference from Mayor's
		Certified NTV			Rate	Revenue	Rev. reduction 17 vs 18 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	
0	TIME SHARE	1943560650	14.31	27812352.9	15.38	29891962.8	2079609.896	15.38	29891962.8	2079609.896	0
1	RESIDENTIAL	7153680950	5.3	37914509.04	5.7	40775981.42	2861472.38	5.7	40775981.42	2861472.38	0
2	APARTMENT	6443531350	6	38661188.1	6.45	41560777.21	2899589.108	6.45	41560777.21	2899589.108	0
3	COMMERCIAL	3233112400	6.6	21338541.84	7.1	22955098.04	1616556.2	7.1	22955098.04	1616556.2	0
4	INDUSTRIAL	2026783950	6.69	13559184.63	7.19	14572576.6	1013391.975	7.19	14572576.6	1013391.975	0
5	AGRICULTURAL	3924966700	5.66	22215311.52	6.09	23903047.2	1687735.681	6.09	23903047.2	1687735.681	0
6	CONSERVATION	427198400	5.8	2477750.72	6.24	2665718.016	187967.296	6.24	2665718.016	187967.296	0
7	HOTEL/RESORT	10009936150	8.71	87186543.87	9.36	93693002.36	6506458.497	15.43	154453314.8	67266770.93	60760312.43
8	UNIMPR RESID			0		0	0	0	0	0	0
9	HOMEOWNER	10628944800	2.7	28698150.96	2.9	30823939.92	2125788.96	2.9	30823939.92	2125788.96	0
10	COMM RESID	172476200	4.35	750271.47	4.68	807188.616	56917.146	4.68	807188.616	56917.146	0
Total		45964191550		280613805		301649292.2	21035487.14		362409604.6	81795799.57	60760312.43

Total RPT Revenue	301649292.2
Circuit breaker adj	-346825
Minimum Tax adj	2077389
Net RPT Revenue	303379856.2

Open space fund adj	3033798.562
Affordable housing Fund adj.	6067597.124

362409604.6	60760312.43
-346825	
2077389	
364140168.6	

Real Property Tax - Hotel = 50% of the Distance to Timeshare @ \$12.40 (Timeshare\$15.43 - Hotel\$9.37 = 6.06/2 = 3.03) (Hotel\$9.37 + 50%toTimeshare\$3.03 = \$12.40)

Fiscal Year 2018

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0	TIME SHARE	1943560650	14.31	27812352.9	15.38	29891962.8	2079609.896	15.38	29891962.8	2079609.896	0
1	RESIDENTIAL	7153680950	5.3	37914509.04	5.7	40775981.42	2861472.38	5.7	40775981.42	2861472.38	0
2	APARTMENT	6443531350	6	38661188.1	6.45	41560777.21	2899589.108	6.45	41560777.21	2899589.108	0
3	COMMERCIAL	3233112400	6.6	21338541.84	7.1	22955098.04	1616556.2	7.1	22955098.04	1616556.2	0
4	INDUSTRIAL	2026783950	6.69	13559184.63	7.19	14572576.6	1013391.975	7.19	14572576.6	1013391.975	0
5	AGRICULTURAL	3924966700	5.66	22215311.52	6.09	23903047.2	1687735.681	6.09	23903047.2	1687735.681	0
6	CONSERVATION	427198400	5.8	2477750.72	6.24	2665718.016	187967.296	6.24	2665718.016	187967.296	0
7	HOTEL/RESORT	10009936150	8.71	87186543.87	9.36	93693002.36	6506458.497	12.4	124123208.3	36936664.39	30430205.9
8	UNIMPR RESID			0		0	0	0	0	0	0
9	HOMEOWNER	10628944800	2.7	28698150.96	2.9	30823939.92	2125788.96	2.9	30823939.92	2125788.96	0
10	COMM RESID	172476200	4.35	750271.47	4.68	807188.616	56917.146	4.68	807188.616	56917.146	0
Total		45964191550		280613805		301649292.2	21035487.14		332079498.1	51465693.03	30430205.9

Total RPT Revenue	301649292.2
Circuit breaker adj	-346825
Minimum Tax adj	2077389
Net RPT Revenue	303379856.2

Open space fund adj	3033798.562
Affordable housing Fund adj.	6067597.124

332079498.1	30430205.9
-346825	
2077389	
333810062.1	

Real Property Tax - Hotel + \$1 on Mayor's Proposed
Fiscal Year 2018

PITT	CLASS	2018	FY 2017 Rate	Revenue @ FY 2017 rate	Mayor's Rates with Certified Revenue			Council's Rates			Difference from Mayor's
		Certified NTV			Rate	Revenue	Rev. reduction 17 vs 18 rate	Rate	Revenue	Rev. reduction 17 vs 18 rate	
0	TIME SHARE	1943560650	14.31	27812352.9	15.38	29891962.8	2079609.896	15.38	29891962.8	2079609.896	0
1	RESIDENTIAL	7153680950	5.3	37914509.04	5.7	40775981.42	2861472.38	5.7	40775981.42	2861472.38	0
2	APARTMENT	6443531350	6	38661188.1	6.45	41560777.21	2899589.108	6.45	41560777.21	2899589.108	0
3	COMMERCIAL	3233112400	6.6	21338541.84	7.1	22955098.04	1616556.2	7.1	22955098.04	1616556.2	0
4	INDUSTRIAL	2026783950	6.69	13559184.63	7.19	14572576.6	1013391.975	7.19	14572576.6	1013391.975	0
5	AGRICULTURAL	3924966700	5.66	22215311.52	6.09	23903047.2	1687735.681	6.09	23903047.2	1687735.681	0
6	CONSERVATION	427198400	5.8	2477750.72	6.24	2665718.016	187967.296	6.24	2665718.016	187967.296	0
7	HOTEL/RESORT	10009936150	8.71	87186543.87	9.36	93693002.36	6506458.497	10.36	103702938.5	16516394.65	10009936.15
8	UNIMPR RESID			0		0	0	0	0	0	0
9	HOMEOWNER	10628944800	2.7	28698150.96	2.9	30823939.92	2125788.96	2.9	30823939.92	2125788.96	0
10	COMM RESID	172476200	4.35	750271.47	4.68	807188.616	56917.146	4.68	807188.616	56917.146	0
Total		45964191550		280613805		301649292.2	21035487.14		311659228.3	31045423.29	10009936.15

Total RPT Revenue	301649292.2
Circuit breaker adj	-346825
Minimum Tax adj	2077389
Net RPT Revenue	303379856.2

Open space fund adj	3033798.562
Affordable housing Fund adj.	6067597.124

311659228.3	10009936.15
-346825	
2077389	
313389792.3	

3133897.923
6267795.847