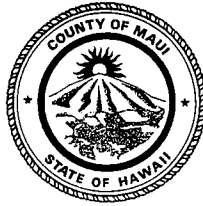


ALAN M. ARAKAWA
MAYOR



KEITH A. REGAN
MANAGING DIRECTOR

OFFICE OF THE MAYOR

Ke'ena O Ka Meia
COUNTY OF MAUI – Kalana O Maui

April 20, 2017

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COUNTY COUNCIL

Honorable Alan M. Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Alan Arakawa 4/20/17
Mayor Date

For Transmittal to:

Honorable Riki Hokama
Chair, Budget and Finance Committee
Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Hokama:

SUBJECT: FISCAL YEAR ("FY") 2018 BUDGET (BD-21) (BF-1)

Pursuant to your letter dated April 11, 2017, I am transmitting responses for the following requests/questions:

1. Provide an itemized breakdown of the \$42,609,235 proposed for bond issuance and debt service (page 5 of the proposed Budget bill).

Response: Please see attached.

Thank you for your attention to this matter. Should you have any questions, please feel free to contact me at Ext. 7212.

Sincerely,

LYNN ARAKI-REGAN
Budget Director

xc: Mayor Alan M. Arakawa

Summary of Debt Service							
Allocation of Debt Service by Special Revenue Fund							
Fiscal Year 2018 Estimate							
			FY18 Estimate	FY17 Revised	FY17 Budget	FY18 Est vs. FY17 Bud	FY17 Rev vs. FY17 Bud
General Fund			\$16,248,025	17,206,059	\$16,119,728	\$128,297	\$1,086,331.21
Department of Water Supply			6,000,000	4,455,004	4,907,559	\$1,092,441	-\$452,554.81
Highway Fund			5,271,441	4,919,371	5,541,197	-\$269,757	-\$621,826.43
Solid Waste Fund			4,381,775	4,392,398	5,027,310	-\$645,536	-\$634,912.22
Golf Fund			231,022	239,930	382,308	-\$151,286	-\$142,377.95
Sewer Fund			10,476,973	9,429,883	8,975,616	\$1,501,357	\$454,267.33
Subtotal Special/Enterprise Funds			26,361,210	23,436,586	24,833,990	1,527,220	-1,397,404.08
		Total	42,609,235	40,642,644	40,953,717	1,655,517	-311,073
Assumptions:							
1) Next bond issuance anticipated in May/June 2018 and first payment in Oct. 2018							
2) Includes estimated P&I for new SRF loans							

COUNTY OF MAUI			
ALLOCATION OF DEBT SERVICE			
TO SPECIAL REVENUE FUNDS			
	FISCAL 2016-17		FISCAL 2017-18
	BUDGET	REQUEST	REQUEST
DEPARTMENT OF WATER SUPPLY			
2005 JAN 26 \$ 8,815,000 B REF ('98C)	0.00	0.00	0.00
2008 JAN 16 \$ 5,500,000 A G O	278,793.24	279,985.75	278,382.60
2010 DEC 02 \$ 4,020,000 B GO	451,860.00	451,860.00	451,923.00
2012 GO \$4.11M B NEW PROJECTS	291,178.40	291,178.40	290,839.83
2012 GO \$9.255M C SRF REFUNDING	1,129,350.00	1,129,350.00	1,128,850.00
2014 GO \$6.795M C NEW GO	477,450.00	477,450.00	480,700.00
2015 OCT 15 GO \$14.52M B REF (05ABC)	608,870.74	608,870.74	591,156.85
2015 OCT 15 GO \$23.485M D ADV REF (08A)	154,699.92	154,699.92	154,699.92
2010 FEB 15 \$ 1,894,084 SRF NAPILI WELL A SITE IMPR	134,074.32	134,074.32	131,111.68
2012 APR 15 \$ 674,409 SRF MAKAWAO WATERLINE IMPR	51,164.30	51,164.30	50,040.28
2012 247-0005 \$ 1,093,228 SRF UPPER OMAOPIO TANK	87,380.13	87,380.13	85,481.35
2012 213-0008 \$ 1,794,000 SRF KAMOLE HILIFTS	147,380.48	147,380.48	144,314.01
2012 212-0007 \$ 1,175,000 SRF LOWER PAIA TANK	79,798.91	79,798.91	78,138.49
2012 247-0006 \$ 668,000 SRF LOWER OMAOPIO TK	45,346.13	45,346.13	44,402.64
2012 212-009 \$ 2M WAILUKU WELL DEVELOPMENT	123,189.72	123,189.72	122,299.37
2012 212-0010 \$ 850,000 SRF ULUNI RD AND EWA PLACE WATERLINE REPLACEMENT	15,493.91	15,493.91	15,377.97
2013 217-0005 \$ 398,486 SRF WAKIU WELL REPL	55,731.98	135,186.85	134,348.16
2013 213-0009 \$ 846,047 SRF PAUPAKALUA RD WATERLINE REPLC	55,230.82	55,230.82	54,824.77
2013 215-0003 \$ 8,362,760 SRF WAIKAMOI FLUME REPAIR/REPL	431,318.09	481,566.27	477,441.51
2014 247-004 \$ 4,960,519 SRF PIIHOLO WATER TREATMENT PLANT IMPR	263,083.26	270,438.80	268,306.26
201X 213-015 \$ 700,000 SRF HALIMAILE TANK REPLACEMENT	15,882.51	44,043.71	44,296.25
2015 215-0004 OLINDA WATER TREATMENT PLANT	10,281.74	10,281.74	10,206.80
2015 215-0010 KULA #1 TANK REPLACEMENT	0.00	47,028.68	46,691.43
Anticipated SRF drawdowns in which principal payments have not been included			916,166.83
TOTAL DEPARTMENT OF WATER SUPPLY	4,907,558.60	5,120,999.58	6,000,000.00
HIGHWAY FUND			
2001 OCT 01 \$14,105,000 B REF	-	-	-
2001 OCT 01 \$15,775,000 C REF	-	-	-
2005 JAN 26 \$21,000,000 A G O	-	-	-
2005 JAN 26 \$19,290,000 B REF	-	-	-
2005 JAN 26 \$10,195,000 C REF	-	-	-
2006 AUG 17 \$29,425,000 A G O	15,797.25	15,797.25	-
2006 SEP 21 \$ 6,920,000 B REF (01A)	98,759.14	98,759.14	98,740.26
2006 SEP 21 \$18,270,000 C REF (02A)	183,409.83	183,409.83	183,374.77
2008 JAN 16 \$34,000,000 A G O	261,190.81	261,010.15	260,669.75
2010 DEC 02 \$23,375,000 A GO	171,369.09	171,369.09	171,445.70
2010 DEC 02 \$46,300,000 B GO&REF (98A, 01A, 01C, 02C)	2,663,976.00	2,451,197.04	2,451,544.17
2012 NOV 12 GO \$10.645M A REFUNDING	59,917.56	59,917.56	59,700.48
2012 NOV 12 GO \$38.375M B NEW PROJECTS	444,512.00	444,512.01	443,995.11
2014 JULY 14 GO \$35.635M A GO	782,621.78	782,621.78	781,922.03
2014 JULY 14 GO \$18.11M E REF (06A)	23,769.90	23,769.90	23,746.28
2015 OCT 15 GO \$15.185M A NEW PROJECTS	384,892.26	384,892.26	354,224.39
2015 OCT 15 GO \$14.52M B REF (05ABC)	306,049.22	306,049.22	297,145.33
2015 OCT 15 GO \$23.485M D ADV REF (08A)	144,932.49	144,932.49	144,932.49
TOTAL HIGHWAY FUND	5,541,197.33	5,328,237.72	5,271,440.76
SOLID WASTE FUND			
2001 OCT 01 \$15,775,000 C REF	-	-	-
2004 JUN 01 \$15,165,000 B REF	-	-	-
2005 JAN 26 \$21,000,000 A G O	-	-	-
2006 AUG 17 \$29,425,000 A G O	505,512.00	505,512.00	-
2006 SEP 21 \$ 6,920,000 B REF (01A)	26,857.54	26,857.54	26,852.41
2006 SEP 21 \$18,270,000 C REF (02A)	69,062.26	69,062.26	69,049.05
2008 JAN 16 \$34,000,000 A G O	616,513.76	616,087.32	615,283.84
2010 DEC 02 \$23,375,000 A GO	944,249.12	944,249.12	944,671.24
2010 DEC 02 \$46,300,000 B GO&REF (98A, 01A, 01C, 02C)	544,672.80	501,168.31	501,239.29
2012 NOV 12 GO \$10.645M A REFUNDING	27,139.90	27,139.90	27,041.57
2012 NOV 12 GO \$38.375M B NEW PROJECTS	105,486.64	105,486.64	105,363.98
2014 JULY 14 GO \$35.635M A GO	307,764.13	307,764.13	307,488.95
2014 JULY 14 GO \$3.75M D REF (04B)	288,436.05	288,436.05	-
2014 JULY 14 GO \$18.11M E REF (06A)	760,636.80	760,636.80	759,880.80
2015 OCT 15 GO \$15.185M A NEW PROJECTS	39,088.82	39,088.82	35,974.26
2015 OCT 15 GO \$14.52M B REF (05ABC)	72,155.11	72,155.11	70,055.90
2015 OCT 15 GO \$23.485M D ADV REF (08A)	342,098.07	342,098.07	342,098.07
SUB-TOTAL = ALLOCATION SCHEDULES	4,649,673.00	4,605,742.07	3,804,999.36
2009 JUL 15 \$ 3,502,173 SRF 52-39 CNTRL MAUI LF GAS COLL	194,648.44	194,648.44	194,203.31
2010 JAN 15 \$ 3,241,038 SRF 41-07 MOLO INTGRD PH #3	182,988.89	182,988.89	182,571.96

COUNTY OF MAUI			
ALLOCATION OF DEBT SERVICE			
TO SPECIAL REVENUE FUNDS			
	FISCAL 2016-17		FISCAL 2017-18
	BUDGET	REQUEST	REQUEST
Anticipated SRF drawdowns in which principal payments have not been included			200,000.00
SUB-TOTAL S R F LOANS	377,637.33	377,637.33	576,775.27
TOTAL SOLID WASTE FUND	5,027,310.33	4,983,379.40	4,381,774.63
GOLF FUND			
2001 OCT 01 \$14,105,000 B REF	-	-	-
2004 JUN 01 \$15,165,000 B REF	-	-	-
2006 AUG 17 \$29,425,000 A G O	148,795.05	148,795.05	-
2006 SEP 21 \$ 6,920,000 B REF (01A)	7,355.81	7,355.81	7,354.41
2014 JULY 14 GO \$3.75M D REF (04B)	2,266.95	2,266.95	-
2014 JULY 14 GO \$18.11M E REF (06A)	223,889.82	223,889.82	223,667.30
TOTAL GOLF FUND	382,307.63	382,307.63	231,021.71
SEWER FUND			
1982 SEP 01 \$ 1,500,000 FHA BONDS	93,450.00	-	-
2001 OCT 01 \$14,105,000 B REF	-	-	-
2001 OCT 01 \$15,775,000 C REF	-	-	-
2004 JUN 01 \$15,165,000 B REF	-	-	-
2005 JAN 26 \$21,000,000 A G O	-	-	-
2005 JAN 26 \$10,195,000 C REF	-	-	-
2006 AUG 17 \$29,425,000 A G O	144,131.10	144,131.10	-
2006 SEP 21 \$ 6,920,000 B REF (01A)	214,777.96	214,777.96	214,736.89
2006 SEP 21 \$18,270,000 C REF (02A)	110,643.19	110,643.19	110,822.04
2008 JAN 16 \$34,000,000 A G O	433,421.58	433,121.79	432,556.93
2010 DEC 02 \$23,375,000 A GO	187,655.49	187,655.49	187,739.38
2010 DEC 02 \$46,300,000 B GO&REF (98A, 01A, 01C, 02C)	1,824,625.60	1,678,887.82	1,679,125.58
2012 NOV 12 GO \$10.645M A REFUNDING	21,502.14	21,502.14	21,424.24
2012 NOV 12 GO \$38.375M B NEW PROJECTS	169,648.62	169,648.62	169,451.35
2012 NOV 12 GO \$7.865M D SRF REFUNDING	1,258,500.00	1,258,500.00	1,261,750.00
2014 JULY 14 GO \$4.38M B GO	356,566.50	356,566.50	354,433.50
2014 JULY 14 GO \$3.75M D REF (04B)	10,267.95	10,267.95	-
2014 JULY 14 GO \$18.11M E REF (06A)	216,872.04	216,872.04	216,656.49
2015 OCT 15 GO \$14.52M B REF (05ABC)	206,356.65	206,356.65	200,353.11
2015 OCT 15 GO \$23.485M D ADV REF (08A)	240,501.83	240,501.83	240,501.83
SUB-TOTAL = ALLOCATION SCHEDULES	5,488,920.65	5,249,433.08	5,089,351.34
1994 SEP 05 \$ 4,825,074 SRF 52-14 WAI/KAH	-	-	-
1997 APR 15 \$ 2,644,416 SRF 54-07 LAH PS#3	-	-	-
1997 MAY 15 \$ 9,018,078 SRF 77-06 KIHEI IIB	-	-	-
1998 AUG 01 \$ 3,231,080 SRF 77-09 KIHEI REUSE	217,182.13	217,182.13	107,084.57
2007 FEB 15 \$ 3,300,000 SRF 54-12 LAH PS 5&6	184,158.18	184,158.18	183,729.29
2007 FEB 15 \$ 2,623,957 SRF 52-30 KAH PS MOD	148,016.59	148,016.59	147,671.88
2008 MAY 15 \$ 1,700,000 SRF 54-09 LAH PS#4 MOD	96,199.16	96,199.16	95,976.74
2009 APR 15 \$ 9,931,786 SRF 52-19 WAI PS FM	554,385.99	554,385.99	553,113.45
2009 AUG 15 \$ 2,000,000 SRF 52-32 WAI/KAH ELEC SOLID MOD	110,967.17	110,967.17	110,713.39
2009 SEP 15 \$ 7,050,000 SRF 54-06 LAH PS#1 MOD	396,043.06	396,043.06	395,137.33
2009 OCT 15 \$ 8,438,770 SRF 52-31 EPA CONSENT DECREE	472,006.51	472,006.51	470,927.05
2011 JAN 15 \$ 447,454 SRF 54-11 FRONT ST SEWERLINE	26,133.89	26,133.89	26,074.33
2011 JAN 27 \$ 1,737,541 SRF 54-25 HYATT KAAPALI FM	96,733.16	96,733.16	96,514.32
2011 MAR 15 \$ 670,976 SRF 52-28 CTY WIDE PUMP STA MOD	58,772.18	58,772.18	58,637.77
2012 AUG 15 \$ 1,022,918 SRF 77-20 KIHEI FM#2	54,803.53	54,803.53	54,680.91
2013 SRF 54-23 WM RECYCLED WATER	69,817.33	69,817.33	69,662.75
2013 52-40 \$ 1,128,000 SRF ALAMAHA FM REPL	63,151.17	63,151.17	63,010.87
2014 SRF 52-35 WAI KAH FM REPLCMT	216,859.86	216,859.86	215,476.10
2014 SRF 52-28 LAH NO. 3 FORCE MAIN REPLCMT	271,219.79	271,219.79	270,021.16
2014 SRF 54-34 CW PUMP STATION RENOVATION	165,207.31	165,207.31	164,153.14
2014 SRF 52-33 CENTRAL OPS & MAIN FACILITY	28,505.72	28,505.72	28,379.76
2013 SRF 54-10 LAHAINA WWPS #2 MODIFICATION	126,315.04	126,315.04	125,512.56
2015 SRF 77-17 S MAUI RECYCLED WATER DISTRIBUTION EXPANSION	130,217.48	152,106.12	151,144.07
Additional wastewater contribution to assist in decreasing debt service			2,000,000.00
SUB-TOTAL S R F LOANS	3,486,695.25	3,508,583.89	5,387,821.44
TOTAL SEWER FUND	8,975,615.90	8,758,016.97	10,476,972.78
TOTAL SPECIAL REVENUE FUND ALLOCATION			
	24,833,989.79	24,572,941.30	26,361,209.88