3.38.010 - Fund established.

There is established and created a fund to be known as the "Hawaiian cultural restoration revolving fund." Proceeds collected from a legally established parking concession located on property under the control and management of the County on the area identified as tax map key number (2) 4-6-007:036 in Lahaina, Maui, Hawaii shall be deposited in the fund.

(Ord. No. 4393, § 2, 2016)

3.38.020 - Purpose.

- A. The Hawaiian cultural restoration revolving fund shall provide funds for the preservation and restoration of Hawaiian historic and cultural sites and artifacts relating to Moku'ula and the ponds of Mokuhinia at Lahaina, Maui, Hawaii, including maintenance of the sites.
- B. In adopting each fiscal year's budget and capital program, the council may make appropriations to the fund. Any balance remaining in this fund at the end of the fiscal year shall not lapse, but shall remain in the fund accumulating from year to year.
- C. The revenues in this fund shall not be used for any purpose except those listed in subsection A of this section.

(Ord. No. 4393, § 2, 2016)

3.38.030 - Administration; report to the council.

- A. The director of finance shall establish a separate account to record all revenues credited to, and expenditures made from, the revolving fund.
- B. Appropriations from the fund shall be by ordinance passed upon a vote of the council.
 - C. On or before March 1 of each year, the director shall transmit to the council a detailed report of the fund during the preceding year.

(Ord. No. 4393, § 2, 2016)

RECEIVED AT PRL MEETING ON 10/3/18
Committee Chair Guzman